



**County Executive Office**  
Eric Rood Administrative Center | 950 Maidu Avenue, Suite 220, Nevada City, CA 95959  
Phone: 530-265-7040 | Fax: 530-265-9839  
CEO@NevadaCountyCA.gov

**NEVADA COUNTY BOARD OF SUPERVISORS**  
**Board Agenda Memo**

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**MEETING DATE:** May 12, 2026  
**TO:** Board of Supervisors  
**FROM:** Erin Mettler, Deputy County Executive Officer/Chief Fiscal Officer  
**SUBJECT:** Resolution approving the Annual Pension Management Plan

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**RECOMMENDATION:** Adopt the Resolution.

**FUNDING:** Adopting this resolution and accompanying plan will support fiscal planning for the County as it continues to make strategic investments to address long-term liabilities. The actions contemplated within the plan will be using both general fund dollars and various other funding sources per the County's payroll allocations and incorporated into the FY 2026/27 Budget.

**BACKGROUND:**

The County of Nevada has contracted with California Public Employees Retirement System (CalPERS) for pension benefits since 1963. There are 37 out of 58 Counties who contract with CalPERS, with the balance (mostly larger counties) opting to self-manage their employee pension program.

On July 1, 2025 the County engaged the services of CalMuni Advisors and Wiest Law to assist staff in analyzing our pension plan obligations, unfunded accrued liability, revamp our pension policy and develop a framework for the annual plan development and approval process. On October 14, 2025, the Board adopted the revised Pension Management Policy which enhanced the level of guidance, expectations, and assumptions with respect to the Board's focus on fiscal stability and maintaining core services and strong reserves.

A key component of the revised Policy is the establishment of this Annual Pension Management Plan brought to the Board for consideration. Within the Plan is an objective assessment of the County's current position as well as recommended actions for inclusion in the FY 2026/27 Budget. In January of each upcoming year, the Board will receive a Pension Compliance Memorandum to review progress made and provide policy direction for addressing pension obligations in the upcoming Budget year.

**Item Initiated by:** Erin Mettler, Deputy County Executive Officer/CFO  
**Approved by:** Alison Lehman

**Submittal Date:** April 20, 2026  
**Revision Date:**