



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION APPROVING THE DOWN PAYMENT ASSISTANCE PROGRAM GUIDELINES IN SUBSTANTIVE FORM, AUTHORIZING THE HOUSING AND COMMUNITY SERVICES DIRECTOR TO AMEND THE PROGRAM GUIDELINES AS NEEDED, AND AUTHORIZING THE NEVADA COUNTY LOAN COMMITTEE TO APPROVE DOWN PAYMENT ASSISTANCE PROGRAM LOANS FOR PAYMENT

WHEREAS, the Board of Supervisors has a 2025 Board objective to “Coordinate with local jurisdictions, developers, and other partners to facilitate development of, and access to, affordable and workforce housing,”; and

WHEREAS, home ownership is an important pathway to address affordable and workforce housing stability for families and communities; and

WHEREAS, because of high housing prices and limited supply of affordable homes, home ownership in Nevada County is difficult to access for lower, moderate, and middle-income households, particularly in high-cost areas, such as Eastern Nevada County; and

WHEREAS, home ownership programs funded by the state of California are limited for moderate and middle-income households with area median income (AMI) up to 150%; and

WHEREAS, to address this gap, the Board of Supervisors has previously assigned a portion of General Fund Balance into the Special Project Continuation Assignment to further progress towards housing accessibility for moderate and middle-income workforce households; and

WHEREAS, on November 18, 2025, the Board of Supervisors approved Resolution No. 25-546 that approved the Down Payment Assistance Program Loan documents and authorized the use of County General Funds for Down Payment Assistance loans of \$50,000 to individuals and families earning up to 150% AMI, and authorizing the Auditor-Controller to amend the Housing and Community Services Department Sources and Uses Budget for purposes of executing the Down Payment Assistance program.

NOW, THEREFORE, BE IT RESOLVED that the Nevada County Board of Supervisors has determined that this use of funds provides a benefit to the public and is in the public interest, and hereby approves the Down Payment Assistance Program Guidelines, attached hereto providing eligible applicants with loans of \$50,000 for down payment assistance with authorization for the Housing and Community Services Director to amend the Program Guidelines as needed, and authorizes the Nevada County Loan

Committee consisting of three Nevada County staff members: the Health and Human Services Agency Chief Fiscal and Administrative Officer, the Housing and Community Services Department Director, and the Deputy County Executive Officer/Chief Fiscal Officer, or designees, as described in the program guidelines, to approve payment of loans to eligible applicants for down payment assistance.

Funds to be disbursed: FD1589 / CC50601 / PG4517000 / AC45170030 / SC22090