



RESOLUTION No. 21-496

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION AUTHORIZING THE NEVADA COUNTY AIRPORT MANAGER TO SUBMIT AN APPLICATION FOR A CALIFORNIA DEPARTMENT OF TRANSPORTATION (CALTRANS) LOAN IN THE AMOUNT OF \$227,000 FOR THE CAPITAL ASSET PURCHASE OF A NEW JET FUEL REFUELING TRUCK FROM SKYMARK REFUELERS, AUTHORIZING THE CHAIR OF THE BOARD OF SUPERVISORS TO ACCEPT AND EXECUTE THE CALTRANS LOAN AGREEMENT, AND APPROVING THE CAPITAL ASSET PURCHASE (4/5 AFFIRMATIVE VOTE REQUIRED)

WHEREAS, the Nevada County Airport is the sole supplier of all aviation fuel sold at the Airport and currently utilizes two Jet refueling trucks and the newest is 22 years old; and

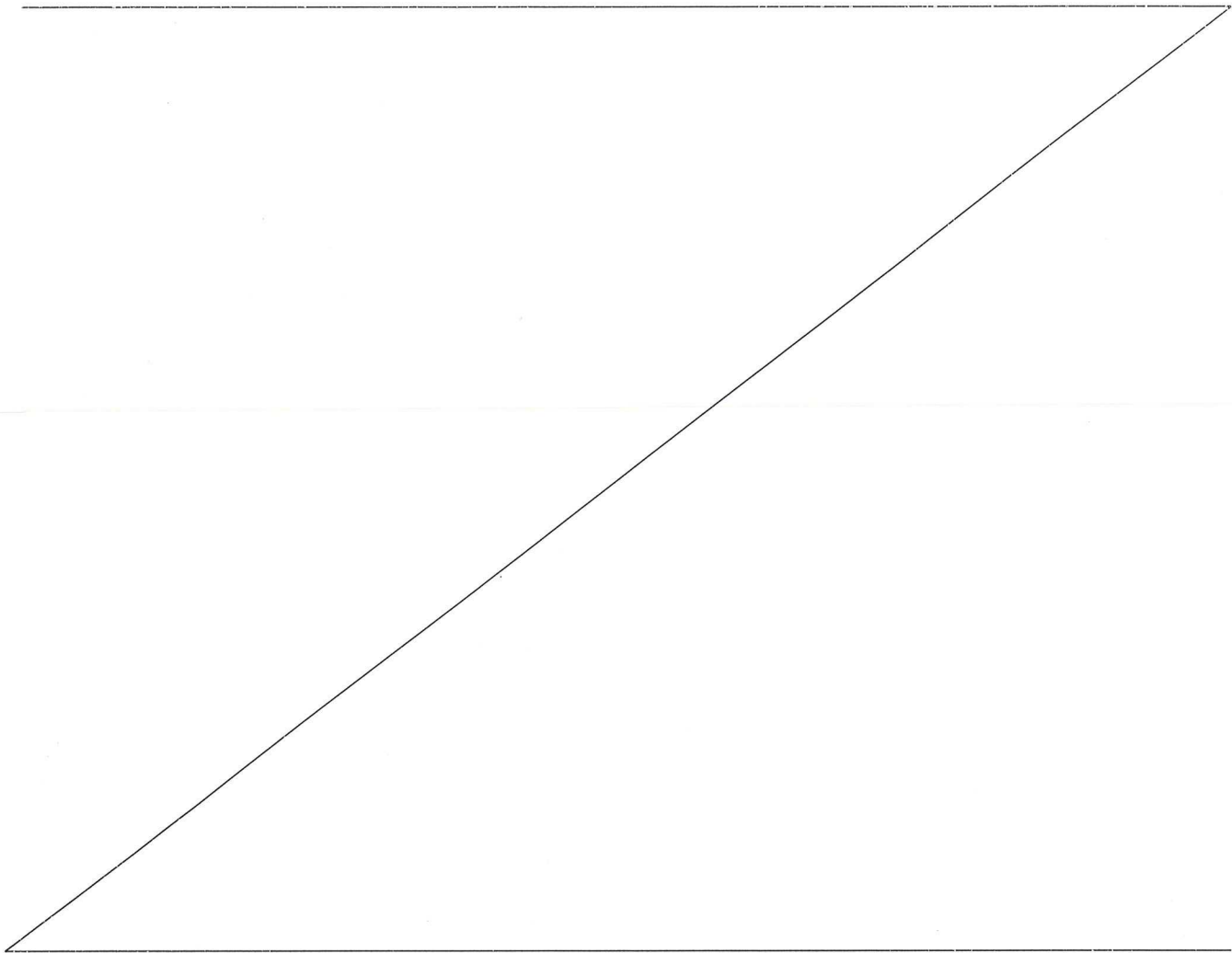
WHEREAS, the Caltrans loan is the best option for the Airport Fund when compared to other financing sources; and

WHEREAS, the Caltrans loan will be for a period of 17 years with payments due annually with no prepayment penalties for early payoff. The interest rate will be locked in at the time the loan agreement is executed.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Board of Supervisors of the County of Nevada, State of California, hereby:

1. Authorizes the Nevada County Airport Manager to submit a Caltrans loan application in the amount of \$227,000 for the capital asset purchase of a Jet refueling truck from Skymark Refuelers.
2. Certifies the Nevada County Airport's ability to repay the state loan for the refueling truck.
3. Finds that it is in the best interest of the County of Nevada to proceed with this loan application.
4. Authorizes the Chair of the Board of Supervisors to accept and execute the Caltrans loan agreement in the amount of \$227,000 per the agreed to terms of annual payments for a period of 17 years with no prepayment penalties for early payoff with a fixed interest rate locked on the date of loan execution.
5. Approves the capital asset purchase of a new Jet Refueling Truck.
6. Directs the Auditor-Controller to deposit the loan proceeds in:
4116-91004-274-1000/470200

BE IT FURTHER RESOLVED that the Board of Supervisors of the County of Nevada does hereby authorize the Chair of the Board to sign any documents required to accept the loan funds on behalf of the Nevada County Airport.



PASSED AND ADOPTED by the Board of Supervisors of the County of Nevada at a regular meeting of said Board, held on the 16th day of November, 2021, by the following vote of said Board:

Ayes: Supervisors Heidi Hall, Edward Scofield, Dan Miller, Susan K. Hoek and Hardy Bullock.

Noes: None.

Absent: None.

Abstain: None.

ATTEST:

JULIE PATTERSON HUNTER
Clerk of the Board of Supervisors

By: 



Dan Miller, Chair

11/16/2021 cc: Airport*
AC*(Hold)

3/21/2022 cc: Airport*
AC*(release)

STATE OF CALIFORNIA • DEPARTMENT OF TRANSPORTATION
REVENUE GENERATING LOAN - APPLICATION
 DOA-0020 (REV 12/2018)

PLEASE PRINT OR TYPE AND COMPLETE ALL APPLICABLE ITEMS

AIRPORT INFORMATION

PUBLIC ENTITY Nevada County	COUNTY Nevada	
AIRPORT NAME Nevada County Airport	PERMIT NUMBER NEV-003	
CONTACT NAME Kevin Edwards	TITLE Airport Manager	
BUSINESS ADDRESS 950 Maidu Ave. Nevada City, CA 95959	EMAIL kevin.edwards@co.nevada.ca.us	BUSINESS PHONE (530) 273-3374

PROJECT INFORMATION

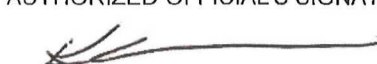
PROJECT DESCRIPTION Purchase a new 3000 gallon jet refueling truck from Skymark Refuelers replacing a 30 year old truck providing a reliable asset for CALFIRE and US Forest Service during fire season. The cost of the unit before taxes is \$209,350.	TOTAL COST	\$ 227,000
	STATE LOAN	\$ 227,000
	OTHER (Identify) \$	

REQUIRED SUPPORTING DOCUMENTS

Pursuant to Public Utilities Code Section 21602 and Chapter 5 of the CAAP Regulations, submit the following documents with this application:

- Local government approval (*resolution or minute order*) as described in Section 4072.1(a).
- Verification of full compliance with the California Environmental Quality Act (CEQA) by submitting information to fulfill either 1. or 2. below:
 1. Copy of Notice of Exemption or provide the Categorical Exemption Class # 15378
(CEQA Guidelines Sections 15300-15333).
 2. Copy of Notice of Determination or provide the following information:
 - Environmental Impact Report (Title/Date) _____ State Clearinghouse (SCH) # _____ or
 - Negative Declaration (Title/Date) _____ State Clearinghouse (SCH) # _____ or
 - National Environmental Policy Act (NEPA) document (Title/Date) _____
(NEPA documents-Environmental Impact Statement or Finding of No Significant Impact must comply with CEQA provisions).
- 11 x 17-inch Drawing or Airport Layout Plan showing project location(s) and dimensions.
- Completed CAAP Certification (Form DOA-0007), if not submitted to the Division of Aeronautics earlier for this fiscal year.
- Project Feasibility: (1) engineering; (2) economic (complete page 2 of this form "Checklist for Economic Feasibility"; (3) financial.

AUTHORIZATION

AUTHORIZED OFFICIAL'S SIGNATURE 	DATE 11/22/2021	
PRINT NAME Kevin Edwards	TITLE Airport Manager	
BUSINESS ADDRESS 950 Maidu Ave. Nevada City, CA 95959	BUSINESS PHONE (530) 273-3374	EMAIL kevin.edwards@co.nevada.ca.us

SEND COMPLETED FORM AND ALL REQUIRED DOCUMENTS TO:

California Department of Transportation
 Division of Aeronautics - MS #40
 P.O. Box 942874
 Sacramento, CA 94274-0001

PLEASE PRINT OR TYPE AND COMPLETE ALL APPLICABLE ITEMS

CHECKLIST FOR ECONOMIC FEASIBILITY
Revenue Generating Loans

PUBLIC ENTITY Nevada County	AIRPORT NAME Nevada County Airport
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HANGAR LOAN

TYPE OF HANGAR (T-hangar, corporate, etc.)	NUMBER REQUESTED
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Please complete the following information about your existing facilities:

EXISTING HANGARS	RENTAL RATE(S)	BASED AIRCRAFT
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IS THERE A WAITING LIST FOR HANGARS? YES NO

NUMBER ON WAITLIST	WAITLIST DEPOSIT AMOUNT \$
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Proposed Monthly Rental Rate, per Hangar \$

Proposed Future Increases in Rental Rate (i.e., 3% per year)

Estimated Costs

Hangar Construction \$

Site Prep \$

Other Construction/Preparation Costs \$

Total Cost \$

OTHER REVENUE-GENERATING LOAN

PROJECT DESCRIPTION (For fueling facilities including types of fuel to be sold)
 Purchase a new 3000 gallon jet refueling truck from Skymark Refuelers replacing a 30 year old truck providing a reliable asset for CALFIRE and US Forest Service during fire season. The cost of the unit before taxes is \$209,350.

ESTIMATED COST OF PROJECT \$ 227,000

PROJECTED FUTURE INCREASES IN MONTHLY NET INCOME
 (or, differential income if this project affects an existing operation, e.g. the project replaces an existing fueling facility) \$ 2,000

Check here if additional sheets are attached.

The Department may request more information if necessary to evaluate the project's economic feasibility.



610 S. Adams Street
 Kansas City, KS 66105
 PH 913-653-8100

Friday, October 08, 2021

Mr. Kevin Edwards
 Nevada County Aiprort
 503-802-3188

New SkyMark 'Standard' 3000 Gallon Jet Refueler + List of Available Options

Summary Quote (Below):	Unit Price:	New SkyMark 'Standard Model' 3000 Gallon Jet Refueler
+ Standard Features Included:	Unit Includes:	All Standard Features Referenced in Section #2 Attached
+ List of Available Options:	ADD:	Customer to Select Options (Select Yes or No) See Section #3 Attached



3000 Gallon Jet Refueler on International Chassis



3000 Gallon Jet Refueler on Ford F-750 Chassis

Section #1: Summary Quote: 'Standard Model' 3000 Gallon Jet Refueler + List of Available Options

Item	General Description	Qty.	Unit Price
	Standard Model: SkyMark 3000 Gallon Jet Refueler, #3K-300-J-MRSC-IN-P.		
	Standard Chassis: Ford F-750, Triton V-10 gasoline engine, auto transmission.		
	(*) Optional Diesel Engine: Optional diesel engine is available See Section #3		
	Standard Tank: 3000 gallons, polished aluminum (natural finish), DOT-406.		
	Standard Flow System: 300 GPM flow system w/ Gorman-Rupp centrifugal pump.		
	Standard Configuration Includes (1) underwing hose reel w/ 2" by 50' aviation hose. Includes (1) overwing hose reel w/ 1 1/4" by 50' aviation hose.		
	(*) Optional Dual Overwing: Optional dual overwing fueling is available See Section #3		
	Standard Filtration System: Includes latest edition filter/separator system		
	Customer Selected Options: Customer to select (see options list attached) See Section #3		
1	Sub Total / Unit Price: SkyMark 'Standard' 3000 Gallon Jet Refueler	1	\$ 186,900
	OPTIONS: Customer to Select Options / (Select YES or NO) See Section #3		\$ 25,450
	DISCOUNT DEDUCT: Special Discount GSA		\$ (3,000)
TOTAL	UNIT PRICE: 3000 Gallon Jet Refueler + ADD Selected Options <i>FOB Delivered</i>		\$ 209,350

610 S. Adams St. / Kansas City, KS / 66105
 913-653-8100 / 855-653-8100



Section #2: <u>Standard Features Included:</u> New SkyMark Jet Refuelers Include the Following Standard Features					
Item	General Description		Unit Price	Feature	
A	Highest Quality Aluminum Tanks: SkyMark's aluminum refueler tanks, <i>the best in the industry</i> , include: <ul style="list-style-type: none"> • 5-Year tank warranty / DOT-406, single compartment, fully baffled. • Sill-mount design with heavy duty outriggers, and mounted on engineered composite sill boards. • Highly polished aluminum, overturn protection, non-slip walkway, 20" manholes w/ self-closing cover. • Rear mounted aluminum ladder with OSHA approved grab handles at top. 		Included	Standard Equip.	
B	Fully Rated 300 GPM Pumping System: Our fully rated pumping systems include the following: <ul style="list-style-type: none"> • Isolated bottom load valve with 2.5" bayonet adaptor, jet level sensor / high level shutoff, w/ pre-check. • Optional Scully secondary overflow system (if required). • Fully rated, aluminum, 300 GPM, 3" Gorman-Rupp centrifugal pump. • Aluminum piping, flanged and Victaulic joints, rated at 150 psi, fully pressure tested. • Fully rated 300 GPM filter, meets current EI regulations (new filters installed at time of shipment). • Pressure control system with venturi, hose end control valve (48psi), in-line primary deadman/control valve (40 psi). • One (1) TCS or L.C. aviation grade aluminum flow meter w/ aluminum internals, rated to 300 GPM. • Underwing Fueling: One (1) Hannay electric rewind underwing hose reel with aluminum internals, shutoff valve, 2" x 50' aviation grade fueling hose (with Certificate), Carter underwing nozzle w/ HECV. • Overwing Fueling: (1) or (2) Hannay electric rewind overwing hose reel(s) with aluminum internals, shutoff valve, 1 1/4" x 50' aviation grade fueling hose (with Certificate), overwing OPW 295 SAJ nozzle. • Optional Dual Overwing Fueling Available: See option for dual overwing fueling, See Section #3 Attached 		Included	Standard Equip.	
C	Simplified, High Visibility, Easy to Operate, Controls: Refuelers include a simplified control system: <ul style="list-style-type: none"> • All functions easily identified on a 'flip down', fully accessible, operating / gauge panel. • Automatically engages pump when deadman is squeezed (underwing) or when overwing nozzle is removed. • Automatically defeats high throttle setting when overwing nozzle is removed (during overwing fueling). • Automatically activates vents & offloading valves when nozzles are removed. • Automatically detects product re-circulation (allowing recirculation while product tank is fully loaded). 		Included	Standard Equip.	
D	Enhanced, Automotive Grade, PLC: Refuelers include a robust programmable logic controller (PLC) to manage all systems, specifically designed for mobile application, with an easy-to-read diagnostic panel. Modular Design and Construction: Refuelers include fully modular cabinetry and brackets, bolt-together design, serviceable & replaceable in the field, powder-coat painted for maximum weather protection. Fully Accessible, 'Flip-Down' Operating Panel: Refuelers include a "flip-down" operator's control panel allowing unencumbered access to gauges & switches. Includes a 4" nozzle pressure gauge w/ test port. SAE Grade Automotive Wiring Harness: Refuelers include fuel-oil resistant, nylon braid wrapped SAE automotive grade wire harnesses with Deutsch plug-n-play connectors (for reduced maintenance). Product Re-circulation Connection: Refuelers include an isolated re-circulation connection for maintenance and inspections (system is capable of recirculating fuel while product tank is full). Master Battery Shutoff Switch: Refuelers include a Master battery shutoff switch. Engine Hour Meter: Refueler includes an engine hour meter. Flashing Beacon: Refueler includes a flashing safety beacon. Back-up alarm: Refueler includes a backup alarm (active when chassis is in reverse). Low Level Automatic Shutdown: Refueler includes an auto low-level shut-off w/ an indicator light.		Included	Standard Equip.	
E			Included	Standard Equip.	
F			Included	Standard Equip.	
G			Included	Standard Equip.	
H			Included	Standard Equip.	
I			Included	Standard Equip.	
J			Included	Standard Equip.	
K			Included	Standard Equip.	
L			Included	Standard Equip.	
M			Included	Standard Equip.	
N	Additional Standard Features: <i>Additional Features Referenced Are Also Included as 'Standard Features' on New SkyMark Jet Refuelers</i>	* Refuelers meet ATA-103 & NFPA 407 * (2ea) 20lb. fire extinguishers * filter elements to be installed at shipment * shut-off valves at filter inlet & outlet * tanks sumps w/ spring loaded valves * DP gauge, 3-way test valve, drain port * LED light package / LED strobe	* chassis w/ engine hour meter * chassis w/ swing away mirrors * chassis w/ day time running lights * water defense w/ external test switch * low point drains in piping * ladder rack included * cam lock style dust caps	Included	Standard Equip.

Section #3: List of 'Common Options' Available: Customer To Select YES or NO From Available Options Below					
Item	General Description	Qty.	Unit Price	Options	
'Common Options' Available: Customer to Select YES or NO From Options Below			Customer To Select YES or NO From Below		
Opt. 1	<u>Filter / separator system w/ water defense</u> A filter/separator w/ water defense & water detection test switch is included.	1	\$ -	<u>YES</u>	
Opt. 2	<u>Aluminum chock holder</u> An aluminum chock block holder with wheel chocks is available.	1	\$ 300	<u>YES</u>	<u>NO</u>
Opt. 3	<u>Aluminum storage box</u> A 24" x 24" x 24" aluminum storage cabinet / spill kit container is available.	0	\$ 600	<u>YES</u>	<u>NO</u>
Opt. 4	<u>Scully secondary shutoff</u> A secondary Scully high level shutoff is available (2 wire/2 optic or equal).	1	\$ 1,000	<u>YES</u>	<u>NO</u>
Opt. 5	<u>Wireless data transfer</u> A wireless data transfer kit w/ a radio modem and an antenna is available.	0	\$ 1,200	<u>YES</u>	<u>NO</u>
Opt. 6	<u>Back-up camera</u> A back-up camera system w/ an in-cab color monitor along is available	0	\$ 1,000	<u>YES</u>	<u>NO</u>
Opt. 7	<u>Ticket Printer</u> A mechanical or electric ticket printer is available (select 'slip' or 'roll').	0	\$ 1,200	<u>YES</u>	<u>NO</u>
Opt. 8	<u>Single-wrap hose reel (in lieu of drum reel)</u> A single-wrap style underwing hose reel mounted behind cab is available. (in lieu of a side-mounted drum underwing reel on 'standard' refuelers)	1	\$ 1,750	<u>YES</u>	<u>NO</u>
Opt. 9	<u>Product tank gauging</u> Electronic contents gauging system integrated into TCS register is available.	0	\$ 2,000	<u>YES</u>	<u>NO</u>
Opt. 10	<u>Fuel / de-fuel system</u> A fuel / de-fuel system (to work with high-level shutoff) is available.	1	\$ 2,500	<u>YES</u>	<u>NO</u>
Opt. 11	<u>Electronic register(s) w/ large number displays</u> (1) or (2) electronic meter registers w/ built-in digital displays are available. (in lieu of mechanical registers on 'standard model' refuelers) NOTE: (2) electronic registers required if dual overwing fueling is selected.	1	\$ 3,000	<u>YES</u>	<u>NO</u>
Opt. 12	<u>Prist additive injector</u> A Gammon Viper Prist injector w/ desiccant dryer, pick-up tube, remote panel & bracket for 5 gal. pail (or 16 gallon polycarbonate tank) is available	1	\$ 7,900	<u>YES</u>	<u>NO</u>
Opt. 13	<u>Dual overwing fueling</u> (1) add'l overwing hose reel assy + (1) add'l flow meter (for dual overwing).	0	\$ 8,900	<u>YES</u>	<u>NO</u>
Opt. 14	<u>Diesel Engine Chassis</u> A diesel engine chassis is available (i.e. in lieu of a gasoline engine included on 'standard' refuelers). International MV	0	\$ 11,000	<u>YES</u>	<u>NO</u>
Fall Protection Options					
Opt. 15a	<u>Bi-Line top-of-tank fall protection system</u> Bi-Line top-of-tank A Bi-Line top-of-tank fall protections system is available (includes dual cables installed on top-of-tank along with 1 safety harness/belt)	0	\$ 3,000	<u>YES</u>	<u>NO</u>
OR					
Opt. 15	<u>In-Service & Training at Customer Location</u> A factory trained SkyMark technician will be dispatched to your location for in-servicing and comprehensive training (\$895 per day + expenses)	1	\$ -	<u>YES</u>	<u>NO</u>
Opt. 16	<u>Custom-painted tank</u> A custom-painted tank available (in lieu of natural finish tank on 'standard')	0	\$ 6,500	<u>YES</u>	<u>NO</u>
Opt. 17	<u>Red Lion Top of Tank Display</u> ADD Red Lion top of tank display	1	\$ 2,500	<u>YES</u>	<u>NO</u>
Opt. 18	<u>Freight to destination</u> Refueler delivered to Grass Valley CA	1	\$ 6,500	<u>YES</u>	<u>NO</u>
Sub Total Section #3: Sub Total for Customer Selected Options			\$ 25,450		



Section #4: Pricing Summary and Terms			
1	Sub Total / Unit Price: SkyMark 'Standard' 3000 Gallon Jet Refueler		1 \$ 186,900
OPTIONS		Customer to Select Options / (Select YES or NO) See Section #3	\$ 25,450
DISCOUNT		DEDUCT: Special Discount GSA	\$ (3,000)
TOTAL		UNIT PRICE: 3000 Gallon Jet Refueler + ADD Selected Options <i>FOB Delivered</i>	\$ 209,350

Order Confirmation and Payment Terms:

A signed Confirmation of Order is required to secure your order, along with a 30% non-refundable deposit. Balance of payment is due when refueler is completed at SkyMark, and prior to shipment from factory.

Painting & Decals:

Aluminum tank to remain in natural polished finish, chassis cab to remain in factory white. Equipment to be painted with the polyurethane. Safety placards, product decals, and operating decals will be installed.

Quote Validity:

Quote is valid for 90 days.

Freight to Customer:

Unit quoted FOB SkyMark delivered. Inland/ocean freight is additional but is included in the quoted price.

Taxes / Duties:

All taxes and/or duties are additional (if applicable).

Delivery Schedule:

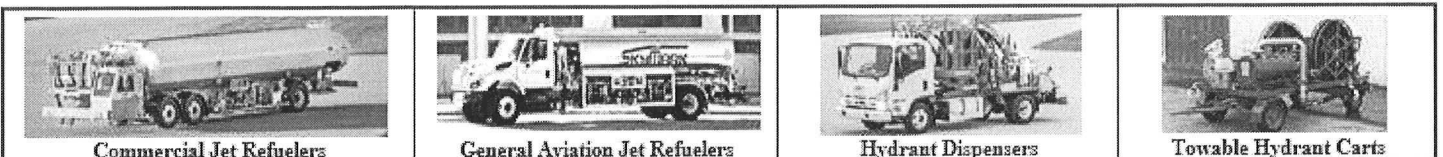
Approximately 160 days after receipt of confirming order and deposit.

In-Service / Training:

For a nominal fee, SkyMark will dispatch a factory-trained technician to place your new refueler into service and provide training (cost of technician is \$895 per day + reimbursement for travel expenses).

Respectfully Submitted,

Mike Ellis
 Managing Member
 913-653-8112



STATE OF CALIFORNIA
DEPARTMENT OF TRANSPORTATION

LOAN NO.: Nev-3-22-L-7
AIRPORT: Nevada County

CALIFORNIA AIRPORT LOAN AGREEMENT

THIS AGREEMENT, MADE AND ENTERED INTO THIS DATE BY AND BETWEEN THE STATE OF CALIFORNIA, Department of Transportation, hereinafter referred to as "**STATE**," **AND THE COUNTY OF NEVADA**, a political subdivision of the State of California, hereinafter referred to as "**PUBLIC ENTITY**."

WHEREAS, the Legislature has provided that the **STATE** may render assistance to a political subdivision or political subdivisions jointly in the form of loans for the purpose of planning, acquisition, construction, improvement, maintenance, or operation of an airport owned or controlled, or to be owned or controlled by the political subdivision or subdivisions; and

WHEREAS, **STATE** has provided, through regulations, loan assistance to eligible political subdivisions which have met certain conditions of eligibility; and

WHEREAS, this project meets all criteria for an eligible project as set forth in Public Utilities Code, Section 21602, and Title 21, Division 2.5, Chapter 5, of the California Code of Regulations, California Airport Loan Program Regulations, Sections 4071 and 4072;

NOW, THEREFORE, in consideration of the covenants and conditions herein contained, **STATE** and **PUBLIC ENTITY** agree as follows:

1. The provisions of Title 21, Division 2.5, Chapter 5, of the California Code of Regulations, California Airport Loan Program Regulations, are hereby incorporated in and made a part of this agreement.
2. **STATE** will lend **PUBLIC ENTITY** the sum of \$231,000 for the purchase of a new 3,000-gallon jet refueling truck for the Nevada County airport hereinafter referred to as the "**PROJECT**." The loan will extend for a period of 17 years at an annual interest rate of 1.545739 percent.
3. All money disbursed to **PUBLIC ENTITY** under this agreement, and all interest earned on such money shall be used solely for the payment of costs necessarily incurred by **PUBLIC ENTITY** for the completion of the **PROJECT** and repayment of **STATE**'s loan.
4. **PUBLIC ENTITY** shall deposit all loan funds received from **STATE** and income received from the **PROJECT** in a separate account within the airport's special aviation fund as required by Section 4073, Title 21 of the California Code of Regulations. **PUBLIC ENTITY** agrees to hold the funds in the separate account in trust for the purpose of receiving revenue which would be held in trust, in an amount equal to one year's repaying of the loan.
5. **PUBLIC ENTITY** shall repay the principal amount in successive annual payments in accordance with Exhibit A plus accrued interest. The annual payments become due one year from the date the warrant is issued to **PUBLIC ENTITY** and each year thereafter. Interest will be computed on a daily basis.
6. Upon completion of the **PROJECT**, a "Statement" will be filed with **STATE** itemizing all costs incurred by **PUBLIC ENTITY** for **PROJECT**.
7. **PUBLIC ENTITY** agrees that all money received from **STATE** for **PROJECT** in excess of actual cost of project shall be returned to **STATE** to be applied to the loan principal to accelerate the repayment of the loan.

8. If **PUBLIC ENTITY** fails to comply with or perform any term or condition in this agreement, and failed to get prior written consent from the **STATE** that the **PUBLIC ENTITY** need not comply with or perform the stated term or condition in the subject agreement; or fails to pay the annual loan payment on or before the due date, and no later than seven (7) days from the due date, **STATE** may take one or more of the following actions:

- Declare the entire outstanding principal amount of the loan and all accrued interest thereon immediately due and payable.
- Notify **PUBLIC ENTITY** that they may be ineligible for future financing under this program.

If **STATE** is compelled to take any of the above actions, **PUBLIC ENTITY** agrees to pay **STATE** all reasonable costs incurred in collection of amounts due under this agreement, whether or not a legal action has been filed.

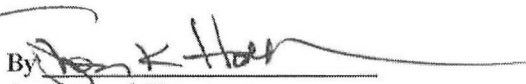
9. **PUBLIC ENTITY** may make additional payments of any or all of the principal amount of the loan at any time with the accrued interest without penalty. However, prepayments shall not relieve **PUBLIC ENTITY** of its obligation to make the annual payments in accordance with Exhibit A and accrued interest on the loan anniversary date until the loan is repaid in full.
10. Payments shall be made payable to the order of the Division of Aeronautics and sent to the Department of Transportation, Division of Accounting—Cashiering Unit, MS# 58, P. O. Box 168019, Sacramento, California 95816-8019.
11. **PUBLIC ENTITY** agrees to complete the transaction of the **PROJECT** not later than **December 22, 2022**. This date may be extended by the written approval of **STATE**.
12. **PUBLIC ENTITY** agrees to complete the **PROJECT** in accordance with the plans and specifications or with any revisions to such plans which have been reviewed and accepted by **STATE**.
13. **STATE** shall have the right to inspect the **PROJECT** at any time during the life of this agreement.
14. **PUBLIC ENTITY** agrees not to relocate, sell, transfer, exchange, mortgage, hypothecate, or encumber in any way whatsoever all or any portion of the **PROJECT** or any real or other property necessarily connected or used in conjunction therewith without prior permission of **STATE**.
15. **PUBLIC ENTITY** agrees that all books, records, and accounts relating to this agreement shall be available for examination by **STATE** and shall be retained for at least three (3) years after retirement of the loan.
16. Neither **STATE** nor any officer or employee thereof shall be responsible for any damage or liability occurring by reason of anything done or omitted to be done by **PUBLIC ENTITY** under or in connection with any work, authority, or jurisdiction delegated to **STATE** under this agreement. Pursuant to Government Code, Section 895.4, **PUBLIC ENTITY** shall indemnify, hold harmless, and defend **STATE**, its officers, agents, and employees against any and all claims, demands, damages, costs, expenses or liability costs arising out of the construction, operation, or maintenance of the **PROJECT**.
17. This agreement and all of its provisions shall apply to and bind the successors and assigns of the parties hereto.
18. **PUBLIC ENTITY** shall execute this agreement before **June 22, 2022**, or this agreement shall be deemed null and void.

IN WITNESS THEREOF, the parties hereto have caused this agreement to be executed by their respective officers, duly authorized, the provisions of which agreement are effective as of the day, month, and year hereinabove written.

PUBLIC ENTITY'S ACCEPTANCE

**STATE OF CALIFORNIA
DEPARTMENT OF TRANSPORTATION
Division of Aeronautics**

County of Nevada
Public Entity

By 
Authorized Signature

Phillip C. Miller

Title Chair

PHILLIP MILLER, Acting Chief
Division of Aeronautics

Date 1/14/2022

Date 1.14.22

<p>Amount Encumbered: \$231,000 Nevada County Airport</p> <p>PUC Code Section: 21602 Chapter 901; Statutes of 1986 Local Airport Loans</p> <p>I hereby certify that funds are available for the period and purpose of the expenditure stated above.</p> <p><i>Shannon Montano</i></p> <p>Aviation Funding Specialist Department of Transportation</p> <p><u>1.14.22</u></p> <p>Date</p>	
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Department of Transportation (Caltrans)
Division of Aeronautics
Airport Loan Program
Exhibit A - Loan Payments Information

Airport: **Nevada County**

Date of Worksheet: **12/22/21**

Loan # **Nev-3-22-L-7**

Cost of project **\$231,000**
 Local Contribution

Hangars
 Monthly Rent - Initial
 Annual Rent Increase
 Monthly Rent, 17th Yr

Total Loan Amount **\$ 231,000**
 Interest Rate **1.545739%**
 Years of Loan **17**

Year	Annual Payment to Caltrans ¹			Annual Income	Accumulated Profit/(Loss)	
	Principal	Interest	Total		Annual	Total
0						
1	\$11,985	\$3,571	\$15,556	\$24,000	\$8,444	\$8,444
2	\$12,170	\$3,385	\$15,556	\$24,000	\$8,444	\$16,888
3	\$12,359	\$3,197	\$15,556	\$24,000	\$8,444	\$25,333
4	\$12,550	\$3,006	\$15,556	\$24,000	\$8,444	\$33,777
5	\$12,744	\$2,812	\$15,556	\$24,000	\$8,444	\$42,221
6	\$12,941	\$2,615	\$15,556	\$24,000	\$8,444	\$50,665
7	\$13,141	\$2,415	\$15,556	\$24,000	\$8,444	\$59,109
8	\$13,344	\$2,212	\$15,556	\$24,000	\$8,444	\$67,553
9	\$13,550	\$2,006	\$15,556	\$24,000	\$8,444	\$75,998
10	\$13,759	\$1,796	\$15,556	\$24,000	\$8,444	\$84,442
11	\$13,972	\$1,584	\$15,556	\$24,000	\$8,444	\$92,886
12	\$14,188	\$1,368	\$15,556	\$24,000	\$8,444	\$101,330
13	\$14,407	\$1,148	\$15,556	\$24,000	\$8,444	\$109,774
14	\$14,630	\$926	\$15,556	\$24,000	\$8,444	\$118,219
15	\$14,856	\$700	\$15,556	\$24,000	\$8,444	\$126,663
16	\$15,086	\$470	\$15,556	\$24,000	\$8,444	\$135,107
17	\$15,319	\$237	\$15,556	\$24,000	\$8,444	\$143,551
Total	\$231,000	\$33,449	\$264,449	\$408,000	\$143,551	

¹Annual Payment to Caltrans is a rounded estimate prepared by the Division of Aeronautics for planning and approval purposes. Final calculations will be determined by Caltrans' Division of Accounting upon issuance of loan warrant.

Nevada County Nev-3-22-L-7 executed

Final Audit Report

2022-03-18

Created:	2022-03-16
By:	Shannon Montano (s135178@dot.ca.gov)
Status:	Signed
Transaction ID:	CBJCHBCAABAAjUHsLcCYTkZscl-ym3PuvrOCosSiMezXk

"Nevada County Nev-3-22-L-7 executed" History

-  Document created by Shannon Montano (s135178@dot.ca.gov)
2022-03-16 - 4:45:38 PM GMT
-  Document emailed to Phillip Miller (phillip.miller@dot.ca.gov) for signature
2022-03-16 - 4:46:16 PM GMT
-  Email viewed by Phillip Miller (phillip.miller@dot.ca.gov)
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