



COUNTY OF NEVADA

DEPARTMENT OF HUMAN RESOURCES

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NEVADA COUNTY BOARD OF SUPERVISORS

Board Agenda Memo

MEETING DATE: June 28, 2022

TO: Board of Supervisors

FROM: **Human Resources**

SUBJECT: Resolution approving a Personal Services Contract between the County of Nevada and HYAS Group for a three-year term beginning July 1, 2022, and ending June 30, 2025, in the amount of \$32,000 in fiscal year 22-23, and \$33,000 in fiscal years 23-24 and 24-25, for a maximum contract price of \$98,000, and authorizing the Chair of the Board of Supervisors to execute the Contract

RECOMMENDATION: Adopt the attached Resolution

FUNDING: The cost of this Contract will be paid from the Human Resources Fiscal Years 2022-23 through 2024-25 budgets.

BACKGROUND: HYAS Group was first hired through the RFP process to provide guidance to the Fiduciary Committee in 2019 when the committee was first formed. The HYAS Group provides investment policy statement review and maintenance, quarterly plan performance reporting and monitoring, overall portfolio analysis and recommendations, detailed plan cost analysis and benchmarking, investment manager searches and transition services, plan structure and contract evaluation services, plan governance and committee function assistance, and fiduciary education and training for committee members. To remain with consistent oversight, the Human Resources Department would like to engage in a three-year contract with HYAS Group.

Your consideration of this item is appreciated.

Item Initiated by: Nancy Haffey

Approved by: Steven Rose

Submittal Date: June 13, 2022