



RESOLUTION No. _____

RESOLUTION AUTHORIZING THE APPROVAL OF THE PROPOSED TIMELINE TO FINANCE CAPITAL PROJECTS THROUGH DEBT ISSUANCE FOR THE COUNTY OF NEVADA

WHEREAS, the County of Nevada (the “County”) has identified several capital improvement projects which require substantial investment to complete; and

WHEREAS, the County desires to finance the costs of certain capital improvements with the proceeds of the sale of obligations the interest upon which is excluded from gross income for federal income tax purposes (the “Obligations”); and

WHEREAS, Resolution 25-593, expressed the County of Nevada’s (the “County”) intent to issue tax exempt obligations to finance capital improvements; and

WHEREAS, in order to prepare for issuing Obligations the County needs to assemble an external finance team, consisting of Municipal Advisor, Bond Counsel, Disclosure Counsel, and Underwriter, to assist in navigating the complexity of the debt financing process to prepare bond and disclosure documents, obtain a credit rating, and complete bond sales; and

WHEREAS, the County’s Debt Advisory Committee, consisting of the Auditor-Controller, Treasurer-Tax Collector, Chief Fiscal Officer, and County Counsel, worked to develop a timeline to complete the financing process.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of the County of Nevada, State of California, hereby approves the proposed Capital Project Financing Timeline.