



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION AUTHORIZING SUBMISSION OF AN APPLICATION TO THE INTERNAL REVENUE SERVICE FOR ALLOCATION OF NEW CLEAN RENEWABLE ENERGY BOND (CREB) VOLUME CAP TO FINANCE A PROJECT OF SOLAR ENERGY GENERATION AT VARIOUS NEVADA COUNTY FACILITIES

WHEREAS, by Resolution 15-352 the County entered into an Agreement with Climatec LLC to develop a program of energy conservation measures and solar energy generation systems at various Nevada County facilities; and

WHEREAS, the United States Department of Treasury has made available a Clean Renewable Energy Bond (CREB) program that provides governmental bodies the opportunity to receive an interest rate subsidy on long-term financing of eligible energy generation projects; and WHEREAS, the solar generation systems proposed to be installed by Climatec LLC in partnership with Sunpower Corporation are consistent with the eligible criteria of the CREB program.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Board of Supervisors approves and authorizes the Chair of the Board to execute an application to the Internal Revenue Service, in the form substantially as attached hereto for allocation of New Clean Renewable Energy Bond Volume Cap in the amount of \$10,863,053 to finance a project of solar energy generation facilities at various Nevada County facilities.