



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION TO AMEND THE FISCAL YEAR 2019/20 TRANSIT SERVICES BUDGET TO ESTABLISH BUDGET FOR TRANSIT PROPOSITION 1B FUND 4282 (4/5 AFFIRMATIVE VOTE REQUIRED)

WHEREAS, Proposition 1B was adopted by the voters of the State of California in November of 2006, for the purpose of funding State and local transportation projects; and

WHEREAS, since the enactment of Proposition 1B, the County of Nevada has received more than \$4 Million in revenues and completed more than \$3 Million in projects; and

WHEREAS, the Board of Supervisors of the County of Nevada desires to establish a specific fund for the purposes of housing the balance of unspent Proposition 1B funds in the amount of \$938,646 and recording new revenues and expenditures; and

WHEREAS, the Auditor-Controller's Office established a new fund (Fund 4282) in February 2020 to account for Transit Proposition 1B funds; and

WHEREAS, the new Transit Proposition 1B fund requires a Fiscal Year 2019/20 budget to be established; and

WHEREAS, the Transit Services Fiscal Year 2019/20 budget must be concurrently amended; and

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Nevada County Board of Supervisors authorizes the release of fund balance in fund 4281, and directs the Auditor-Controller to amend the Fiscal Year 2019/20 Transit Services Budget as follows:

Increase:		
4281-91003-707-1000	550700	\$938,646
4282-91003-707-1000	474000	\$938,646
4282-91003-707-1000	521000	\$5,455
4282-91003-707-1000	538560	\$80,000
4282-91003-707-1000	540500	\$97,454
4282-91003-707-1000	550700	\$521,649

Decrease:		
4281-91003-707-1000	442940	\$886,571
4281-91003-707-1000	540300	\$859,317
4281-91003-707-1000	540500	\$27,254

Release of fund balance:		
4281		\$938,646

Increasing fund balance:		
4282		\$234,088