



RESOLUTION NO. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION APPROVING EXECUTION OF STANDARD AGREEMENT NUMBER 14-HOME-10037 BETWEEN THE COUNTY OF NEVADA AND THE STATE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT (HCD) FOR THE HOME GRANT, AND AUTHORIZING A GENERAL FUND ADVANCE OF \$130,000

WHEREAS, the California Department of Housing and Community Development is authorized to allocate HOME Investment Partnerships Program (HOME) funds; and

WHEREAS, in response to the 2014 NOFA, the County of Nevada HHSA - Housing Division, submitted an application to the HOME Program to receive an allocation in the amount of \$1,000,000 as indicated below; and

PROGRAM	ACTIVITIES	AMOUNT
HOME	ADMINISTRATION	\$ 25,000
	FIRST TIME HOMEBUYER	\$ 721,500
	TENANT-BASED RENTAL ASSISTANCE	\$ 253,500
	TOTAL	\$1,000,000

WHEREAS, the application was successful, and an executed standard agreement is required by the State prior to accessing these HOME funds; and

WHEREAS, the Nevada County Board of Supervisors desires to make available the HOME First Time Home Buyer program to low-income residents as efficiently as possible; and

WHEREAS, a revolving General Fund Advance of \$130,000 to HHSA - Housing Division would allow for the efficient and effective HOME First Time Home Buyer program operation and service delivery to the local community.

NOW, THEREFORE, BE IT HEREBY RESOLVED, by the Board of Supervisors, of the County of Nevada that:

1. Standard Agreement 14-HOME-10037 by and between the County of Nevada and the State Department of Housing and Community Development be and hereby is approved in substantially the form attached hereto, and the Chair of the Board of Supervisors be and hereby is authorized to execute Standard Agreement 14-HOME-10037 on behalf of the County of Nevada.
2. The Health and Human Services Agency, Housing Division Director, or his designee, is authorized to sign all other documents or instruments necessary or required by the Department of Housing and Community Development for participating in the HOME Program.
3. The Auditor-Controller is directed to make cash advances to Fund 1621 in fiscal years 15/16, 16/17 and 17/18 up to, but not to exceed, \$130,000. The General Fund shall be reimbursed upon receipt of State funds, when funds are not required for immediate use by HOME First Time Homebuyer Program.

Funds to be deposited into account: 1621- 50604- 451- 2014/446690.