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COUNTY OF NEVADA**

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May 2, 2016

Honorable Board of Supervisors
Eric Rood Administrative Center
950 Maidu Avenue
Nevada City, CA 95959

DATE OF MEETING: May 10, 2016

SUBJECT: Resolution Approving Personal Services Contract Between the County of Nevada and Stradling Yocca Carlson & Rauth, P.C. for Bond Counsel Services Related to the Proposed Financing for the Nevada County Energy Conservation and Generation Project in the Maximum Contract Amount of \$60,000, and Authorizing the Chair of the Board of Supervisors to Execute the Agreement

RECOMMENDATION: Adopt the attached Resolution

FUNDING: This contract will be funded from the sale of bonds for the Nevada County Energy Conservation and Generation Project, if and when the proposed financing transaction closes. The Building Debt Financing budget will be impacted when the bond revenues and bond related expenses (such as payments to vendors for energy efficiency equipment and solar panels) occur. A budget amendment will be brought to the Board of Supervisors when we get closer to when those activities will occur.

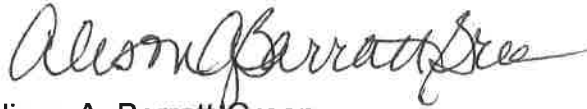
BACKGROUND: On April 26, 2016, the Board of Supervisors approved a series of agreements for the Nevada County Energy Conservation and Generation Project ("Project") to implement certain energy conservation measures and construct solar energy generation projects throughout the County. It is contemplated that the Project would be financed through the issuance of approximately \$13.5 million in private placement bonds, consisting of approximately \$10.9 million in taxable Clean Renewable Energy Bonds (CREBS) for the solar energy generation projects and approximately \$2.6 million in tax-exempt bonds for the energy efficiency component.

To complete the financing, the County will need to retain outside bond counsel with specialized experience in municipal finance. County Counsel recommends the law firm of Stradling Yocca Carlson & Rauth, P.C., with John C. Murphy, Esq. as the

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principal partner who will manage the work. The Stradling firm is a very well-respected firm with significant experience and expertise in representing public agencies in municipal financing transactions, and has provided legal services to the County in the past.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Alison A. Barratt-Green".

Alison A. Barratt-Green
County Counsel

Attachments: Resolution Approving Personal Services Contract
Personal Services Contract between the County of Nevada and
Stradling Yocca Carlson & Rauth P.C.