



**County Executive Office**

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**NEVADA COUNTY BOARD OF SUPERVISORS**  
**Board Agenda Memo**

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**MEETING DATE:** May 2, 2025

**TO:** Board of Supervisors

**FROM:** Erin Mettler, Deputy County Executive Officer/CFO

**SUBJECT:** Presentation regarding Capital Project Financing

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**RECOMMENDATION:** Receive presentation.

**FUNDING:** N/A

**BACKGROUND:** At the January 2025 Board Workshop, staff provided presentations on the County's financial outlook, reflecting on the current economic outlook, planned growth of General Fund balances, and on several upcoming capital improvement projects for County facilities, some of which will require significant financial investments. Staff introduced potential financing mechanisms available to deliver these capital projects including grant awards, general fund and special fund balance drawdowns, and lease revenue bond financing. At the conclusion of the three-day workshop, the Board provided policy direction to return to the Board with an education session specific to lease revenue bond financing.

The County has contracted with KNN Public Finance, LLC for several years as its municipal consultant, providing information to the Board on debt issuance, capital project financing planning, and education around municipal debt. This presentation will include Nevada County Public Finance Training from KNN Managing Director Bobby Cheung, to walk through municipal bonds and answer Board questions. Staff will also provide a review of upcoming capital improvement projects that could utilize debt financing and lead a discussion around the suggested level of debt service and how it relates to a balanced operating budget plan.

Staff will be available to answer questions and receive any policy direction from the Board at the conclusion of the Special Meeting.

**Item Initiated by:** Erin Mettler, Deputy County Executive Officer/CFO

**Approved by:** Alison Lehman

Submittal Date: April 22, 2025

Revision Date: