

# **Our Mission:**

The Community Foundation of Nevada

County connects people, resources and ideas to build a healthy and vibrant Nevada

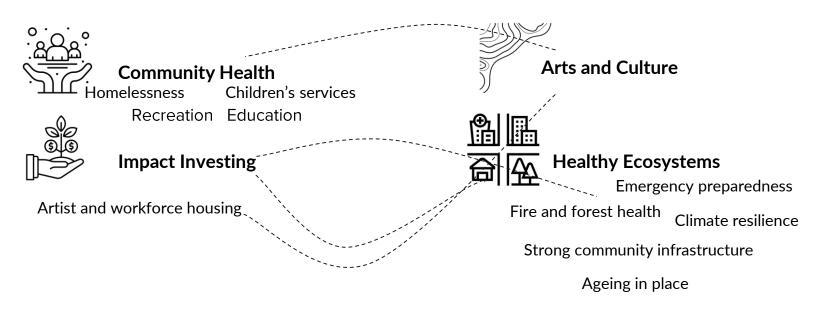
Community Foundation

### We Envision...

We envision a resilient and thriving Western Nevada County where all people can flourish, supported by a vibrant nonprofit sector, a healthy rural economy and collaborative community-wide solutions to complex challenges.

COMMUNITY FOUNDATION

## **Intermediary Organization**



### **How Does the Community Foundation Work?**

Generous donors make contributions, we invest those dollars to increase the giving power of our funds, and then we distribute the earnings in the community. The power of each contribution continuously expands.



**Bequests** 



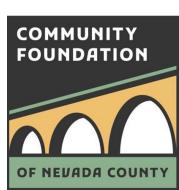
**Partnerships** 



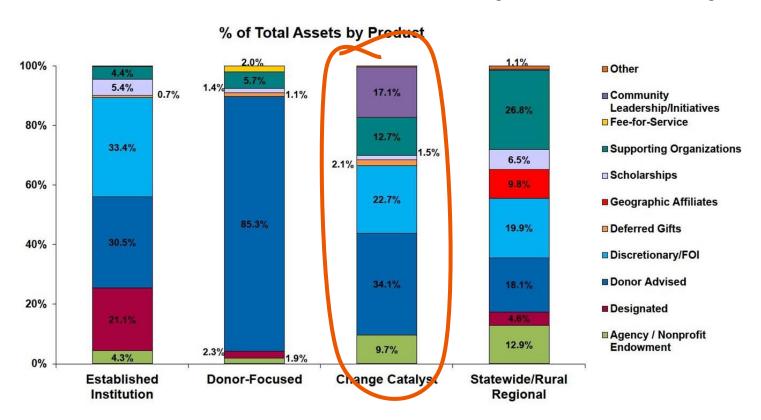
Individuals and Businesses



**Endowments** 



### **COFONC: Responsive Community Philanthropy**



# **Types of Funds**



### **Donor Advised**

A simple, flexible fund that allows donors to give to the causes they care about and grow their giving capacity.
COFONC encourages local philanthropy by educating and providing donors with personal service.



### Field of Interest

A field of interest fund supports a specific issue area. For those who wish to support a cause but don't want to be involved with specific grantmaking details, it offers a way to contribute with other donors who share interests.



### Impact/Initiative

Flexible funds that meet the needs of the community as they evolve. In partnership with the community, COFONC creates opportunities for donors to invest in the important issues of the daynow and into the future.



### Agency

Nonprofit agency funds allow an organization to build for the future by building an endowment or planning for a capital project. Can be endowed or quasi-endowed.

### **COFONC Financial Status**

- \$300,000 operating budget
- Contributed revenue \$278,000 to date
- Continued targeted fundraising to raise three years of operating funds
- Eventually, 70% of operating budget covered by administrative fees

### **County Contract**

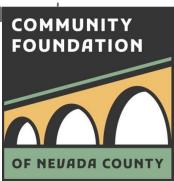
- \$250,000; spend of \$40,000 to date
- Amendment to add nominal administrative fees
- Amendment to extend timeline, if necessary
  - County cope is focused; does not cover fundraising or governance;
  - Essential to build the foundation for long term success

# Project and Program Priorities FY25-27



### **Program Priority Areas FY25-27**

- 1. Nonprofit Organizational Effectiveness and Capacity Building
  - a. Incorporate and strengthen the work of CNL in the region
  - b. Offer Fiscal Sponsorship
- 2. Climate Resilience and Rapid Response
  - a. Nevada County Relief Fund
  - b. Community Organizations Active in Disaster (COAD) Develop
- 3. Community Health
  - a. Civic Engagement Project
  - b. Housing Solutions
  - c. Rural Economic Opportunity



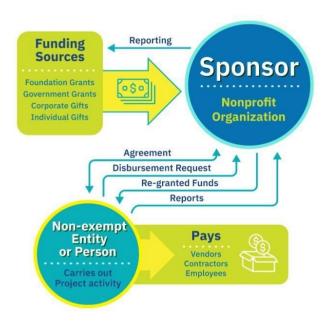
# CENTER FOR NONPROFIT LEADERSHIP OF THE SIERRA (CNL)

CNL is the resource center for public benefit organizations in Nevada County and the Sierra Nevada region of California. CNL focuses on best practice workshops, executive seminars, coaching and mentoring, and public advocacy. Topics/projects 2025:

- Nonprofit Community Forum
- Board Essentials
- Al in the Nonprofit Space
- Executive Director Academy



# Model C Fiscal Sponsorship: Re-granting



### **Attributes**

- Arm's-length, re-granting relationship
- Complete corporate independence & separate tax treatment
- Only addresses contributed revenue receiving
- Independent earned revenue/expense streams
- Boards remain completely independent
- Requires independent structures/systems and tax considerations

#### **Potential Benefits**

- gets \$ to groups that need it
- Fairly simple relationship to establish
- Complete corporate independence maintained

#### Good For. . .

- Organizations seeking independent 501(c)(3) status in need of a "bridge"
- Limited duration projects such as artist projects
- Charitable work carried out by entities prime funders won't directly fund

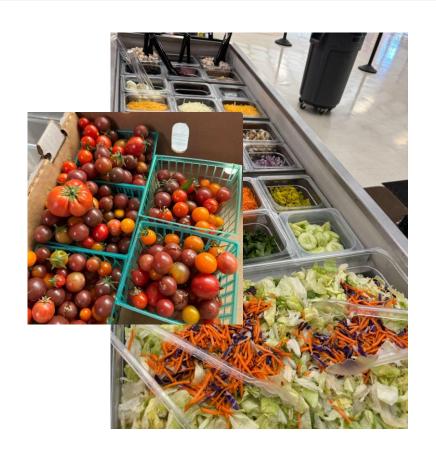
### Why Fiscal Sponsorship?

COFONC's fiscal sponsorship approach focuses on filling service gaps in the local nonprofit environment, emphasizing providing administrative and backend support. In 2025, our fiscally sponsored projects will include organizational effectiveness support through the Center for Nonprofit Leadership to our community leaders building new projects.

Fiscal sponsorship allows our projects to save on administrative tasks, and opens up possibilities for receiving and distributing philanthropic capital to support important projects in our community.

## **Projects**





### **NEVADA COUNTY RELIEF FUND**

The Nevada County Relief Fund is the cornerstone fund for flexible and responsive disaster relief for our region. The fund will continue to operate with the Community Advisory Committee making grant recommendations as needed.



# COMMUNITY ORGANIZATIONS ACTIVE DISASTER (COAD)

A COAD is a local group of community organizations that coordinates emergency human services, while working in concert with partner agencies, including the local emergency management agency and social service agencies, during all stages of a disaster. COFONC will pursue the development of a COAD in Western Nevada County



### **DISASTER READINESS INITIATIVE**



COFONC has been accepted to a statewide Disaster Readiness Initiative cohort through the League of California Community Foundations. This year-long program is intended to strengthen our foundation's capacity to lead during and after natural disasters through peer collaboration, expert-led workshops and hands on project implementation, and is attached to a \$75,000 project funding opportunity.



### **CIVIC ENGAGEMENT**

Community foundations can play an integral role to helping citizens and neighbors build and strengthen their communities.

coffonc will also be the fiscal sponsor for the Nevada County Community Leadership Institute (NCCLI), which provides a monthly intensive series exploring a diverse set of issues across our community.

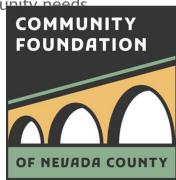
# Nevada County Community Leadership Institute



### In Five Years...

- COFONC is seen as an integral partner and collaborator in tackling issues of regional importance.
- COFONC has attracted and leveraged \$500,000 in new funding to our community, with a significant portion of that going to our nonprofit partners.
- \$2.5M assets under management, generating \$150,000 in investment income and/or administrative fees to support operating expenses.
- 75% of operating expenses are covered by administrative fees.
- We have a quasi-endowed operating fund to build long-term assets to address community needs

into the future.





The Community Foundation of Nevada County connects people, resources, and ideas to build a healthy and vibrant Nevada County.

COMMUNITY

