



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION APPROVING A PERSONAL SERVICES CONTRACT BETWEEN THE COUNTY OF NEVADA AND HYAS GROUP FOR A THREE-YEAR TERM BEGINNING JULY 1, 2022, AND ENDING JUNE 30, 2025, IN THE AMOUNT OF \$32,000 IN FISCAL YEAR 2022-23, AND \$33,000 IN FISCAL YEARS 2023-24 AND 2024-25, FOR A MAXIMUM CONTRACT PRICE OF \$98,000, AND AUTHORIZING THE CHAIR OF THE BOARD OF SUPERVISORS TO EXECUTE THE CONTRACT

WHEREAS, on January 25, 1975, pursuant to Resolution 75-14, the Nevada County Board of Supervisors approved the establishment of a Deferred Compensation Plan for employees and elected officials of Nevada County; and,

WHEREAS, the County of Nevada began contracting with HYAS Group in July 2019, on an annual basis to provide responsible oversight of these benefits on behalf of County employees, per Government Code Section 53213.5 and in compliance with Internal Revenue Code Sections 401(a) and 457; and,

WHEREAS, since July 2019, HYAS Group has been providing investment policy statement review and maintenance, quarterly plan performance reporting and monitoring, overall portfolio analysis and recommendations, detailed plan cost analysis and benchmarking, investment manager searches and transition services, plan structure and contract evaluation services, plan governance and committee function assistance, and fiduciary education and training for committee members; and,

WHEREAS, in furtherance of continued responsible oversight of these Deferred Compensation benefits, the County is seeking approval of a multi-year contract with HYAS Group for the term July 1, 2023, through June 30, 2025.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Supervisors, of the County of Nevada, State of California, that the Personal Services Contract by and between the County of Nevada and HYAS Group, with a three-year term from July 1, 2022, to June 30, 2025, is hereby approved in the form attached hereto as Exhibit A, and the Chair of the Board of Supervisors is hereby authorized to execute the Contract on behalf of the County of Nevada. This contract is contingent upon the adoption of the FY 22/23 County Budget which is scheduled for adoption on June 28, 2022. The contract begins on July 1, 2022.

Funds to be disbursed from account: 1275-10401-641-5000/521520.