



NEVADA COUNTY CALIFORNIA

GINA S. WILL, AUDITOR-CONTROLLER

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NEVADA COUNTY BOARD OF SUPERVISORS Board Agenda Memo

MEETING DATE: June 25, 2024

TO: Board of Supervisors

FROM: Gina Will, Auditor-Controller

SUBJECT: Resolution approving the Nevada County Appropriations Limitation for Fiscal Year 2024-2025, in the amount of \$99,328,228.

RECOMMENDATIONS: Adopt the Resolution

FUNDING: N/A

BACKGROUND: Proposition 4 approved by the voters in 1979 added Article XIII B to the California Constitution, known as the GANN Limit. Stemming from the Proposition 13 era, this Article limits the level of appropriations from tax sources that state and local government entities are permitted to make in any given year. The limit for each year is equal to the limit for the prior year, adjusted for changes in the cost-of-living and population. Proposition 111 amended this article and changed the price and population factor that may be used by local jurisdictions in setting their appropriation limit. It specifies that appropriations made by local Governments may increase annually by a factor comprised of the change in population and the change in the U.S. Consumer Price Index on California's per capita personal income.

The State Department of Finance (DOF) is mandated to provide the requisite change data for local jurisdictions to calculate their appropriation limits. Using the data as provided by the DOF, I have calculated the 2024-25 appropriations limit to be \$99,328,228. The 2024-25 proposed County budget estimates an amount of \$88,281,702 in appropriations from applicable tax sources, which is well within the calculated spending ceiling limit.

Thank you for your consideration of this matter.

Initiated and approved by: Gina Will, Auditor-Controller

Submittal Date: June 11, 2024