



## **RESOLUTION No. \_\_\_\_\_**

### **OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA**

#### **RESOLUTION AUTHORIZING BEYERS LANE COMMUNITY SERVICE DISTRICT, MYSTIC MINE COMMUNITY SERVICE DISTRICT, AND SAN JUAN RIDGE COUNTY WATER DISTRICT TO REPLACE THEIR RESPECTIVE ANNUAL AUDITS WITH ANNUAL FINANCIAL REVIEWS BEGINNING WITH THE FISCAL YEAR ENDED JUNE 30, 2023 (UNANIMOUS VOTE OF THE BOARD OF SUPERVISORS REQUIRED).**

WHEREAS, Government Code §26909 requires that the county auditor ensure that an annual audit of the books and records of every special district of the county is performed and conforms with generally accepted auditing standards; and

WHEREAS, Government Code §26909 (b) and (c) gives discretion to the auditor to recommend to the Board of Supervisors that the frequency and scope of the audits be modified for districts with smaller budgets and resources with unanimous approval of the special district's governing body and by the Board of Supervisors; and

WHEREAS, the auditor makes the following audit recommendation that meet the requirements of statute and provides assurance and transparency to stakeholders:

- An annual financial review for special districts with annual revenues that do not exceed \$150,000.
- Two years of financial reviews followed by a one-year audit for special districts with annual revenue between \$150,000 and \$500,000.
- An annual audit for any special district that has revenue exceeding \$500,000 in any one fiscal year; and

WHEREAS, the governing boards of Beyers Lane Community Service District, Mystic Mine Community Service District, and San Juan Ridge County Water District each recently unanimously approved requests to the Nevada County Board of Supervisors to replace the annual audit with an annual financial review since they each have revenue less than \$150,000 per year.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Board of Supervisors does hereby authorize Beyers Lane Community Service District, Mystic Mine Community Service District, and San Juan Ridge County Water District to replace their respective annual audits with annual financial reviews beginning with the fiscal year ended June 30, 2023.