

County of Nevada

State of California



Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

Auditor-Controller

Marcia L. Salter

Cover Photo

Edwards Crossing Over the South Yuba River

Photo Credit to South Yuba River Citizen's League (SYRCL), Anna Schwyter

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**County of Nevada
State of California**

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

**COUNTY OF NEVADA
Auditor-Controller's Office**

**Marcia L. Salter
Auditor-Controller**

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INTRODUCTORY SECTION

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State of California
COUNTY OF NEVADA

MARCIA L. SALTER – Auditor-Controller

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December 30, 2019

To the Honorable Board of Supervisors and the Citizens of the County of Nevada:

The Comprehensive Annual Financial Report (CAFR) of the County of Nevada for the fiscal year ended June 30, 2019 is hereby submitted in compliance with Sections 25250 & 25253 of the Government Code of the State of California. These statutes require all general-purpose local governments to issue an annual report on the financial position and activities of that government. The report must be presented in conformance with generally accepted accounting principles (GAAP) and must be audited by an independent firm of certified public accountants in conformance with generally accepted auditing standards (GAAS). The financial statements contained in this CAFR meet these requirements.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Since the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The financial statements contained in this CAFR have been audited by CliftonLarsenAllen, LLP (CLA), a Professional Corporation of Certified Public Accountants. Their audit was performed in accordance with GAAS. The auditors have concluded, based on their audit, that the financial statements combined with the accompanying footnotes present fairly, in all material respects, the financial condition of Nevada County as of June 30, 2019. A copy of their report is located at the front of the financial section of this CAFR. In planning and performing the audit of the financial statements, CLA considered the internal control structure of the County in order to determine appropriate audit procedures. During this review, no required reportable conditions were noted.

Management is required by GAAP to provide a management discussion and analysis (MD&A) in conjunction with financial statement reporting. The purpose of the MD&A is to introduce the basic financial statements and to provide an analytical overview of the financial activities of the County. The MD&A can be found immediately following the report of the independent auditors.

In addition to the annual audit of this CAFR, the County is required to undergo an annual single audit in compliance with the requirements described in the U.S. Office of Management and Budget (OMB) Compliance Supplement. Information related to the single audit, including the schedule of expenditures of federal awards, findings and recommendations, and the auditors' report on the internal control and compliance with applicable laws and regulations, are presented in a separate publication.

PROFILE OF THE COUNTY OF NEVADA

General Information

With an area of about 978 square miles, the County of Nevada is situated in the gold country of northern California. The County is located about 45 miles northeast of Sacramento, 130 miles northeast of San Francisco, and 12 miles southwest of Reno, Nevada. It is bordered by Sierra County to the north, Yuba County to the west, Placer County to the south, and the State of Nevada to the east.



County Government

Nevada County was organized by an act of the legislature, approved May 18, 1851. Before that time it had been a part of Yuba County, but the growth of population and business following the gold rush of 1849-50, plus the distance of the courts for trial of important criminal and civil business, resulted in the move for a separate county organization.

The County is a general law county and is governed by a five-member Board of Supervisors, elected to serve four-year terms. Each is elected from one of the five supervisorial districts of the County. Supervisors from District 3 and 4 are elected in gubernatorial election years (2018, 2022 etc) while supervisors from Districts 1, 2 and 5 are elected in presidential years (2016, 2020 etc.). District boundaries are adjusted after every federal census to equalize district population as closely as possible.

The Board of Supervisors is the legislative and executive body of County government and also serves as the governing body of the Nevada County Sanitation District No.1. In addition, members of the Board represent the County on numerous intergovernmental bodies. In its legislative duties, the Board adopts ordinances, resolutions and rules within the limits prescribed by State law and are responsible for seeing that all Federal and State mandated functions are properly discharged.

As an executive body, the Board determines annual budget allocation; approves contracts for public improvement projects and other specialized services; conducts public hearings on matters such as zoning appeals and planning issues; provides for the compensation of all County officials and employees; creates offices, boards and commissions as needed, appointing members and fixing the terms of office; directs an annual audit of all County financial records; provides policy direction to the County Executive Officer for

the operation and administration of County departments; and exercises executive authority for the provision of local government services to County residents.

The remaining elected officials are the Assessor, the Auditor-Controller, the Clerk-Recorder, the District Attorney, the Sheriff and the Treasurer-Tax Collector. The County Executive Officer (CEO) is appointed by the Board to run the day-to-day operations of the County.

County Services

The County, with an average 798 full-time equivalent employees, provides a full range of services to its residents including public safety protection; corrections and probation; construction and maintenance of roads, bridges and other infrastructure; health services; public assistance programs; sanitation services; environmental services; libraries; and a variety of other general governmental services. Every resident of the County, directly or indirectly, benefits from these services. Most services performed by the County are provided for all residents, regardless of whether those residents live in cities or unincorporated areas. The County prides itself on being innovative in the delivery of services to its citizens. The following is a sampling of service enhancements recently deployed:

- - The County Executive Office coordinated the fifth Citizens Academy for citizens to gain additional knowledge about county government, develop understanding of their role in governments and develop a pool of knowledgeable individuals to serve on future boards and commissions.
 - The County Building Department established a department outpost located at the Nevada County Contractors Association which offers staffed building department services and a self-service kiosk.
 - Corrections Department in cooperation with the County Behavioral Health, offered an eight-week, “Mindfulness Based Stress Reduction Program to help inmates with depression, anxiety, PTSD, grief, insomnia and addiction issues.
 - The Sheriff’s Office became part of the County’s Homeless Outreach Team and responded to 498 transient calls for service as well as worked with community partners to locate resources for those in need.
 - Geographic Information Systems launched the Calls for Service Public Web Application which allows users to see most 911 calls in the county. A user can view calls on a map and filter for call types, geographic locations or dates.
 - The Library provided two programs per month that taught and developed workforce and technology skills.

Accounting Information

The accounts of the County are organized on the basis of funds, each of which is considered a separate entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which the spending activities are controlled.

The governmental reporting entity consists of the County and its component units. Component units are legally separate organizations for which the Board of Supervisors is financially accountable or other organizations for which the nature and significant relationship with the County are such that exclusion would cause the County’s financial statements to be misleading or incomplete. The following blended component units are considered to be part of the primary government for reporting purposes: Nevada

County Sanitation District, the Nevada County Finance Authority, Special Districts governed by the Board, and Special Assessment Debt with County commitment. Note 1 of the Notes to the Financial Statements contains additional information on these entities.

Budgetary Process

The County is required by State law to adopt a balanced budget by October 2nd of each fiscal year. The County's established practice is to complete the budget process and formally adopt by July 1. The process begins in February with budget instructions issued to departments by the County Executive Officer (CEO). Department heads are responsible for preparing and managing their budgets. The County Executive Office reviews departmental projections for expenditure and income accuracy, consistency with budget policies, and planned attainment of the County's goals and objectives. As a recommending body to the CEO, a Budget Subcommittee is appointed, whose members provide a comprehensive review of department requests for service levels, funding, and staffing. The subcommittee consists of two members of the Board of Supervisors. Also serving as advisors are the elected Auditor-Controller, the County Executive Officer and the Deputy County Executive Officer. The Board of Supervisors is responsible for adopting the budget, after considering it as a whole, and gauging its success in reflecting County goals and priorities for the community. After adoption of the budget, the County Executive Officer's staff reviews and monitors revenues and expenditures quarterly and assists departments in fiscal management as necessary.

The County Auditor-Controller is responsible for monitoring and reporting expenditures within budgeted appropriations. Budget information is presented in the statements that follow for the general and special revenue funds. This budget data is prepared on the modified accrual basis consistent with comparable actual amounts. Budgets are also adopted for the enterprise and internal service funds. Budget appropriations represent original amounts adjusted by budget transfers and appropriation amendments. Encumbrance accounting is utilized during the year for budget control purposes. However, encumbrances outstanding at year-end do not constitute expenditures or liabilities, but rather reserves of fund balances. Unencumbered budget appropriations lapse at the end of the fiscal year.

The CEO may approve transfers of appropriations between major objects of expenditure within the same service budget unit (SBU) and fund. The Board must approve amendments or transfers of appropriations between SBUs within any fund and supplemental appropriations necessary and normally financed by unanticipated revenues during the year. Any deficiency of budgeted revenues and other financing sources over expenditures and other financing uses is financed by beginning available fund balances.

LOCAL ECONOMY

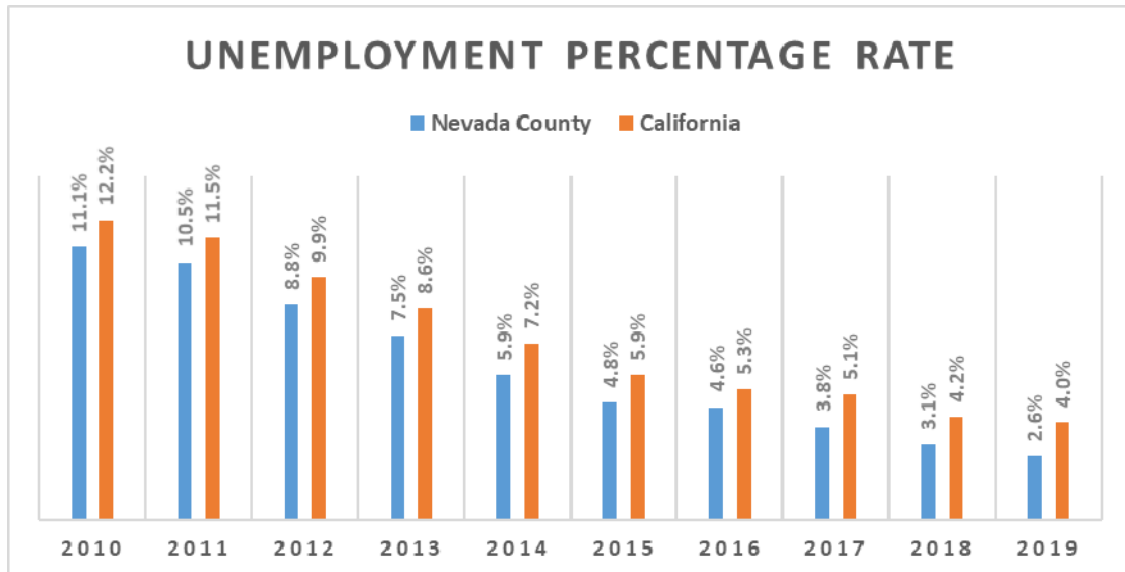
The County of Nevada is a rural community located within a convenient distance from urban centers in Sacramento, San Francisco Bay Area and Reno. The major sectors of employers in the government's boundaries include Education & Health Services, Leisure & Hospitality, and Federal, State and Local governments.

Population

The 2019 estimated population figures, as provided by the State Department of Finance for the County are 98,904. This is a slight decrease from 2018 with about 67% or 66,579 of the residents living in the unincorporated areas. The Town of Truckee is the largest of the three cities within the County, with approximately 16,434 residents in 2019. The City of Grass Valley is the second largest city within the boundaries of the County with a population of 12,769. Nevada City serves as the County seat with a population of 3,122.

Labor Force

The County's September 2019 labor force totaled 48,730, which was a decrease of 300 from the 2018 figure for the same month. Nevada County's unemployment rate in September 2019 was 2.6% which was a decrease from September 2018's unemployment rate of 3.1%, California's statewide rate was 4.0% for the same September 2019 time period. The median household income within the County of Nevada is \$60,610 (in 2018 dollars as provided by the US Census Bureau). This is 19% lower than the California median household income of \$75,277.



The County has experienced a constant economic upcycle for 9 years. The 1% Local Sales and Use Tax revenue to the County increased 3% from year over year which is an indicator consumer confidence remains sound which helps to support the local economy. Sales tax revenue is estimated to increase approximately 3% in the subsequent fiscal year.

Housing

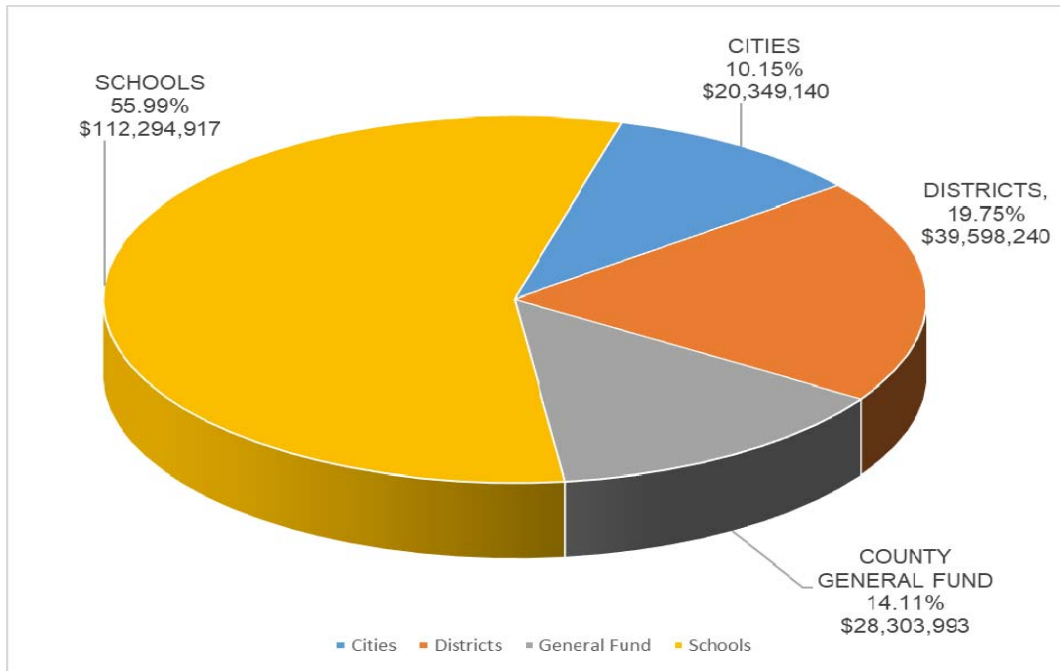
The real estate market appeared steady with some fluctuation in median housing prices over the past year. California Association of Realtors data showed the median residential property in Nevada County for September 2019 was \$399,000 from \$445,000 in September of 2018 which is a 10.3% drop. The real estate market in the eastern portion of the county has increased with the median sales reported at \$637,300, which is a 3.5% increase from 2018 according to Zillow.com.

Property Tax Collection and Apportionment

Property taxes levied countywide (secured, unsecured and unitary) rose in fiscal year 2018-19 to \$200,546,297. This was a 6.27% increase over the previous fiscal year total of \$188,649,086. The growth in property tax revenue is a combination of the sales activity in the real estate market, the annual CPI which is capped at 2% by California statute, along with the adjustments to assessed values for those properties under the California Prop 8 assessment program.

The Auditor-Controller calculates the local property tax bills based on assessed values as provided by the Assessor. The Treasurer-Tax Collector then mails the tax bills and is charged with the collection. The Auditor-Controller apportions all property tax revenues to the various taxing entities within the boundaries of the County.

**County of Nevada
2018-19
Distribution of 1% Ad Valorem Property Taxes**



The continuing increase of property values has a positive and direct effect on the County General Fund as property taxes are the largest source of discretionary dollars. The County’s 2019-20 Adopted Budget does include an estimated 5.5% growth in property tax revenues from the prior year.

Debt Administration

Contained within the County’s tax code area are numerous municipalities, school districts and special-purpose districts providing public services. These entities have outstanding bonds issued in the form of general obligation bonds.

Direct debt constitutes debt directly issued by the County while overlapping debt constitutes that portion of the debt issued by different public entities within the same tax code area as the County’s. The County is not responsible for overlapping debt of the other local agencies.

The County \$51,212,608 in direct debt outstanding as of June 30, 2019. This includes the 2019 Certificates of Participation, capital leases, special assessment debt and direct bank loans payable. This amount also includes the Sanitation District’s State Revolving Fund loans for three major plant upgrades.

Nevada County’s credit rating remains strong with an AA from Standard & Poor’s Rating Services.

RELEVANT FINANCIAL POLICIES

Budget Policies

The Board of Supervisors adopted several policies to guide the preparation of the budget. The following are several key items:

- Every effort will be made to provide same level service as the prior year. This may require the reorganization or streamlining of current resources.
- There will be no unfunded positions included in the budget. All vacancies will be reviewed for need and potential elimination. Revenue contingent positions that lose their State and Federal funding will be eliminated first before other cuts are enacted.
- The budget will only use reserve funds for emergency and one-time expenditures or for purposes designated to fund. Every effort will be used to preserve reserve funds.
- There will be a high level of fiscal discipline by the Department Heads, Budget Subcommittee, County Executive Office and Board of Supervisors. Every effort will be made to maximize County assets, achieve a high level of funding for employee retirement promises, evaluate cost per service item and develop and maintain contracts with vendors within Nevada County.

Financial Management Policies

Fund Balance Policy

The Board of Supervisors adopted an updated comprehensive fund balance policy for the County's General fund in June 2015. In an effort to maintain the County's credit rating and meet seasonal cash flow shortfalls, the Board has established and committed to maintain a minimum unrestricted fund balance in the General Fund equal to 15% budgeted net General Fund appropriations for expenditures (appropriations less capital outlay, contributions to reserves, and operating contingencies). The policy establishes the guidance for prudent levels of fund balance and reserves to provide the ability to sustain services and planned capital projects with a minimal disruption during cyclical downturns.

Debt Management Policy

The Board of Supervisors adopted a debt management policy in early 2016. The objectives of this policy are to maintain financial discipline and long-term stability; enhance the quality of decisions by establishing a systematic and prudent approach to debt issuance and debt management; facilitate approval of debt issuance using predetermined policies; protect the County's good credit worthiness and minimize the County's borrowing costs; and incorporate debt management practices into the County's planning and project management activities.

Pension Management Policy

The Board of Supervisors adopted a pension management policy in June of 2019. The purpose of the policy is to institute strong financial management practices and support fiscal prudence by: targeting the long-term health of the County's pension plan; encouraging stabilization of pension costs to avoid disruptions of services; smoothing the impact of pension costs to avoid extreme costs in any given budget year; and maintain budget flexibility to meet fiscal requirements in times of stress.

Long-term Financial Planning

The County's long term financial planning has focused on the capital and infrastructure improvements needs of Facilities and Roads. Each year a five-year Road Maintenance and Capital Improvement Plan (CIP) is prepared for and approved by the County Board of Supervisors. The CIP is a plan for short range and long-range plans to improve or rehabilitate the 562 miles of County-owned roads. While the CIP covers a five-year planning period, it is updated each year to reflect ongoing changes as new projects are added, existing projects modified, and completed projects deleted from the plan document. The 2018 CIP represents a five-year, \$100 million program from July 2018 through 2023. The funding for the CIP projects is a mix of Federal, State and local sources and subject to availability.

The County's Capital Facilities Master Plan is reviewed and updated on a periodic basis. The current plan was presented and adopted by the Board in 2012. The plan document contains a facilities condition assessment of all buildings, the life expectancy of systems and finishes, and the priority of identified projects. The plan provides information on future facility needs and estimated costs. The County has assigned a portion of the General Fund's available fund balance to build toward the funding for future projects.

Major Initiatives

The County Board of Supervisors annually reviews and adopts the County's guiding [Vision, Mission and Value Statements](#) which sets the tone from the top on serving our citizens, providing needed services and operating the government in a fiscally responsible manner.

- The County's Value Statements include Collaboration (both internal and external partners) and Innovation. In keeping with these two values and the County's Mission statement to ". . . deliver excellent services in a fiscally responsible manner", the county management looks for opportunities to provide needed services through various alternative delivery options. The primary service model that has proven to be most effective is based upon contracting with a qualified independent service provider which includes for-profit and not-for-profit entities. The most prevalent service area that has embraced this model is in the mental health services. Other service areas that have successfully transitioned to this model include the Animal Shelter services, Para-Transit services and a segment of the Housing and Community Services programs all which are being managed and operated by not-for-profit organizations as well as the Solid Waste franchise which includes the western county transfer operations by for-profit firm.
- The continued success of the alternative service delivery option has provided the County with a means to control a portion of its largest expenditure category, the salaries and benefits of its workforce, while still maintaining the level and quality of services. Staffing levels have gone from a high of 1,055 in 2001-02 to 794 authorized full time equivalent positions for the 2019-20 adopted budget.

Other Factors Affecting Financial Condition

California local governments are particularly susceptible to State and Federal budgetary constraints and legislated changes. The State acts as a pass-through entity for much of the County's program revenues which are a mix of federal and state funding. A change in the funding formulas or shift of programs can cause great concern for the local agency that is required to maintain the program and services.

The continuing trend by the State is for the realignment of certain programs. Beginning with the 2012-13 fiscal year, the state shifted \$12.1 million dollars of funding for certain realigned programs in the areas of criminal justice, law enforcement, mental health, Cal WORKS, child welfare, foster care, and adoptions.

The state shifted \$14.7 million dollars in 2018-19. While this shift promotes local control for service delivery, there is a concern as to whether an adequate flow of funds will be available in the future to support the on-going programs. The County remains cautious on impacts that could occur on funding in the future.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Certificate of Achievement for Excellence in Financial Reporting to the County of Nevada for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2018. This was the eleventh consecutive year that the Auditor-Controller's Office has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR whose contents conform to program standards. Such CAFRs must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this Comprehensive Annual Financial Report was possible with the combined efforts of numerous individuals. I wish to express my sincere appreciation to the staff in the Auditor-Controller's Office for their outstanding effort and commitment to the preparation and review of this report. I would like to thank all the departments and agencies who contributed financial information to this report along with our independent auditors, CliftonLarsonAllen LLP and staff, for their assistance and guidance in producing this CAFR. Lastly, I would like to thank the Board of Supervisors and the County Executive Office for their leadership and fiscally prudent policies to sustain the financial health of the County.

Respectfully Submitted,



Marcia L. Salter
Auditor-Controller



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**County of Nevada
California**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2018

Christopher P. Morill

Executive Director/CEO

COUNTY OF NEVADA

County Officials

<https://www.mynevadacounty.com/1781/All-Appointed-Officials>

Appointed Officials

Agricultural Commissioner	Chris de Nijs
Behavioral Health	Phebe Bell
Building Inspection	Craig Griesbach
Child Support Services	Mike Dent
Clerk of the Board	Julie Patterson Hunter
Community Development Agency	Sean Powers
County Counsel	Alison Barratt-Green
County Executive Officer	Alison Lehman
Department of Social Services	Tex Ritter
Environmental Health	Amy Irani
Farm Advisor	Cindy Fake
Health & Human Services Agency	Michael Heggarty
Human Resources	Steven Rose
Information & General Services	Steve Monaghan
Nevada County Library	Yolande Wilburn
Planning	Brian Foss
Probation	Michael Ertola
Public Defender	Keri Klein
Public Health	Jill Blake
Public Works	Trisha Tillotson

<https://www.mynevadacounty.com/731/Board-of-Supervisors>

Board of Supervisors

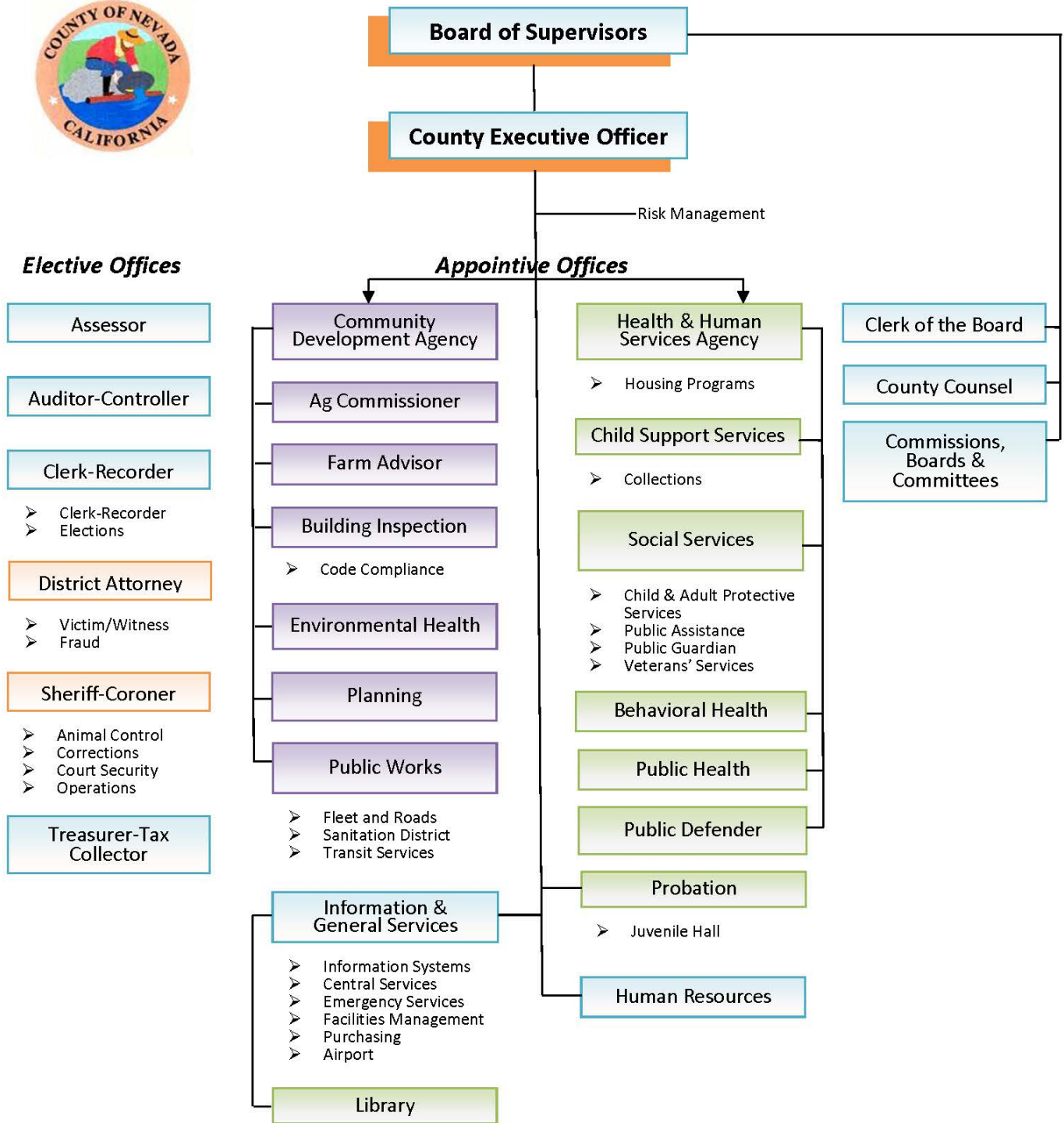
District 1	Heidi Hall
District 2	Ed Scofield
District 3	Dan Miller
District 4	Susan Hoek
District 5	Richard Anderson

<https://www.mynevadacounty.com/1839/Elected-Officials-Elections>

Elected Officials

Assessor	Sue Horne
Auditor-Controller	Marcia Salter
Clerk-Recorder/Registrar of Voters	Greg Diaz
District Attorney	Clifford Newell
Sheriff-Coroner-Public Administrator	Shannan Moon
Treasurer-Tax Collector	Tina Vernon

Nevada County Government Organization



Note: The colors represent departments with related programs and customer bases.

FINANCIAL SECTION

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INDEPENDENT AUDITORS' REPORT

Board of Supervisors and Grand Jury
County of Nevada
Nevada City, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Nevada, California (the County), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2019, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of change in the net pension liability and related ratios and schedule of contributions, schedule of change in the other postemployment benefit liability and related ratios and schedule of contributions, infrastructure assets reported using the modified approach, and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Nevada's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 2019 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Roseville, California
December 30, 2019

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2019**

This section of the County of Nevada's (County's) comprehensive annual financial report (CAFR) provides an overview and analysis of the County's financial activities for the fiscal year ended June 30, 2019. Please read it in conjunction with the transmittal letter at the front of this report and the County's basic financial statements and notes to the financial statements following this section.

FINANCIAL HIGHLIGHTS

- Nevada County issued new debt in the amount of \$17,060,000 to finance the construction of a new Operations Center to house our Roads, Fleet and Transit Operations in an area of the county that is more accessible, especially during winter snow events.
- The County's Net position decreased \$3,630,023 or 1.4% from prior year.
- The County's total assets increased \$26,451,377 primarily due to increased restricted cash related to the Nevada County Operations Center financing and an increase in cash and investments in the major governmental funds and the Library.
- The County's total long-term liabilities increased from \$265,731,032 to \$280,391,871, an increase of \$14,660,839, or 5.5%. The increase is related to the new financing for the Nevada County Operations Center.
- As of June 30, 2019, the County's governmental funds reported condensed ending fund balances in the amount of \$124,249,955, an increase of \$24,909,374, or 25.1% from the prior year's ending fund balance.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) **Government-wide** financial statements, 2) **Fund** financial statements, and 3) **Notes** to the basic financial statements. Required Supplementary Information is included in addition to the basic financial statements.

Government-wide Financial Statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the County's assets, deferred outflows, liabilities and deferred inflows, with the difference, as illustrated below, reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

Net Position = (Assets + Deferred Outflows of Resources) – (Liabilities + Deferred Inflows of Resources)

The *statement of activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in a future fiscal period (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2019**

protection, public ways and facilities, health and sanitation, public assistance, education and recreation. The business-type activities of the County include Western Nevada County Solid Waste, Eastern Nevada County Solid Waste, the Sanitation District, Transit Services, and the Airport.

Component units are included in our basic financial statements and consist of legally separate entities for which the County is financially accountable and that have substantially the same board as the County or provide services entirely to the County. The County's component units are: Nevada County Sanitation District, Nevada County Finance Authority, Special Districts Governed by the Board, and Special Assessment Debt with County Commitment.

The government-wide financial statements can be found on pages 33-35 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains one hundred nineteen individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund and other major governmental funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual and grouped fund data for the non-major governmental funds are provided in the form of *combining statements* elsewhere in this report.

The governmental fund financial statements can be found on pages 36-41 of this report.

Proprietary funds are maintained in two ways. Enterprise funds are used to report the same functions presented as *business-type activities* in the government-wide financial statements. *Internal service funds* are used to accumulate and allocate costs internally among the County's various functions. The County maintains thirty-three individual proprietary funds. The Western Nevada County Solid Waste, Eastern Nevada County Solid Waste, the Airport, Transit Services and Sanitation District are used for business-type activity. The County uses internal service funds to account for its Fleet Management, Vision Insurance, Unemployment Insurance, Liability Insurance, Dental Insurance, Central Services and Energy Services. As these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. Western Nevada County Solid Waste, the Airport, Transit Services and the Sanitation District are considered to be major funds of the County and are presented individually. The County's eight

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2019**

non-major internal service funds are combined into single, aggregated presentations in the proprietary fund financial statements. Individual fund data for each of these non-major enterprise and internal service funds are provided in the form of *combining statements* elsewhere in this report.

The proprietary fund financial statements can be found on pages 42-49 of this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County maintains two hundred and ten fiduciary funds.

The fiduciary fund financial statements can be found on pages 50-51 of this report.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes can be found on pages 52-100 of this report.

Required Supplementary Information consists of funding progress schedules for the County Defined Benefit Pension Plan and Other Post Employment Benefit Plan; the County's General Fund budgetary schedule to demonstrate compliance with the County's adopted budget; the budgetary comparison schedules for all Major Special Revenue Funds, and infrastructure assets reported using the modified approach to account for the County's road subsystem.

Required supplementary information can be found on pages 101-111 of this report.

Combining and individual fund statements and schedules referred to earlier provide information for non-major governmental funds, internal service funds, and fiduciary funds and are presented immediately following the required supplementary information.

Combining and individual fund statements and schedules can be found on pages 112-176 of this report.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2019**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve as a useful indicator of the County's financial position over time. On June 30, 2019, the County's total assets and deferred outflows exceeded its liabilities and deferred inflows (net position) by \$263,062,184

The County's total net position decreased from the prior year by \$3,630,023, or 1.4% primarily due to the decrease in the pension related deferred outflows, largely offset by the increase in cash and investments.

As shown in the schedule below, at June 30, 2019, the County's total assets are \$525,369,526. The total assets held increased \$26,451,377 or 5.3% from the June 30, 2018 balance of \$498,909,149. Total assets increased by \$29,236,160 in governmental activities and decreased by \$2,784,783 in business-type activities. The increase in current and other assets in governmental activities was due to an increase in restricted cash related to the Nevada County Operations Center financing and an increase in cash and investments primarily in the major governmental funds and the Library. The decrease in the business-type activities is due to the General Fund financing of the Sanitation District Lake of the Pines solar project in the prior year that did not reoccur. A reduction in the amount due from other governments related to an accounting adjustment to the accrual of Federal Transit funding in the prior year also contributed to the decrease.

Deferred outflows of \$34,265,326 represent pension and OPEB contributions of \$23,774,794 by the County during fiscal year 2018/19 that were made after the pension and OPEB liability measurement date of June 30, 2018. The balance represents the differences between projected and actual plan earnings and the change of assumptions in the plan management. One of the major impacts was the change in the assumption lowering the discount rate on pension plans from 7.65% to 7.15% by the CalPERS Pension Board.

**County's Net Position
June 30, 2019 and 2018**

	Governmental Activities		Business-Type Activities		Total		Variance
	2019	2018	2019	2018	2019	2018	
Assets:							
Current and other assets	\$ 147,416,221	\$ 123,135,615	\$ 19,651,152	\$ 21,513,025	\$ 167,067,373	\$ 144,648,640	15.5%
Capital Assets	297,811,605	292,856,051	60,481,548	61,404,458	358,293,153	354,260,509	1.1%
Total Assets	445,227,826	415,991,666	80,132,700	82,917,483	525,360,526	498,909,149	5.3%
Deferred Outflows of Resource	33,118,845	48,647,973	1,146,481	1,593,757	34,265,326	50,241,730	-31.8%
Liabilities:							
Current Liabilities	11,932,933	11,924,881	1,047,564	2,121,759	12,980,497	14,046,640	-7.6%
OPEB Liability	29,141,961	30,182,557	1,133,039	1,178,443	30,275,000	31,361,000	-3.5%
Net Pension Liability	179,690,500	178,261,878	6,943,144	7,054,872	186,633,644	185,316,750	0.7%
Other Long-term liabilities	43,044,836	26,602,831	20,438,391	22,450,451	63,483,227	49,053,282	29.4%
Total Liabilities	263,810,230	246,972,147	29,562,138	32,805,525	293,372,368	279,777,672	4.9%
Deferred Inflows of Resources	3,087,775	2,590,392	103,525	90,608	3,191,300	2,681,000	19.0%
Net Position:							
Net Investment in capital assets	281,083,974	277,053,686	43,131,372	42,162,921	324,215,346	319,216,607	1.6%
Restricted	86,270,894	68,856,240	7,626,147	5,108,055	93,897,041	73,964,295	26.9%
Unrestricted	(155,906,202)	(130,832,826)	855,999	4,344,131	(155,050,203)	(126,488,695)	-22.6%
Total Net Position	211,448,666	215,077,100	51,613,518	51,615,107	263,062,184	266,692,207	-1.4%

As shown above, The County's total liabilities increased by \$13,594,696 or 4.9% during the current fiscal

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2019**

year to \$293,372,368. The ending liability balance represents an increase in governmental activities while business-type activities decreased. Current liabilities increased in governmental activities and decreased in business-type activities decreased \$1,066,143 overall. The increase of \$14,660,839 in total long term liabilities was in governmental activities due to the issuance of bonds to finance the Operations Center construction project.

The following table shows the revenue, expenses and changes in net position for governmental and business-type activities. As the chart below indicates, revenues increased \$3,066,631 or 1.7%. Expenses increased \$22,425,522 or 13.2%. The net result was a decrease in net position of \$3,630,023 or (1.4%).

**County's Change in Net Position
June 30, 2019 and 2018**

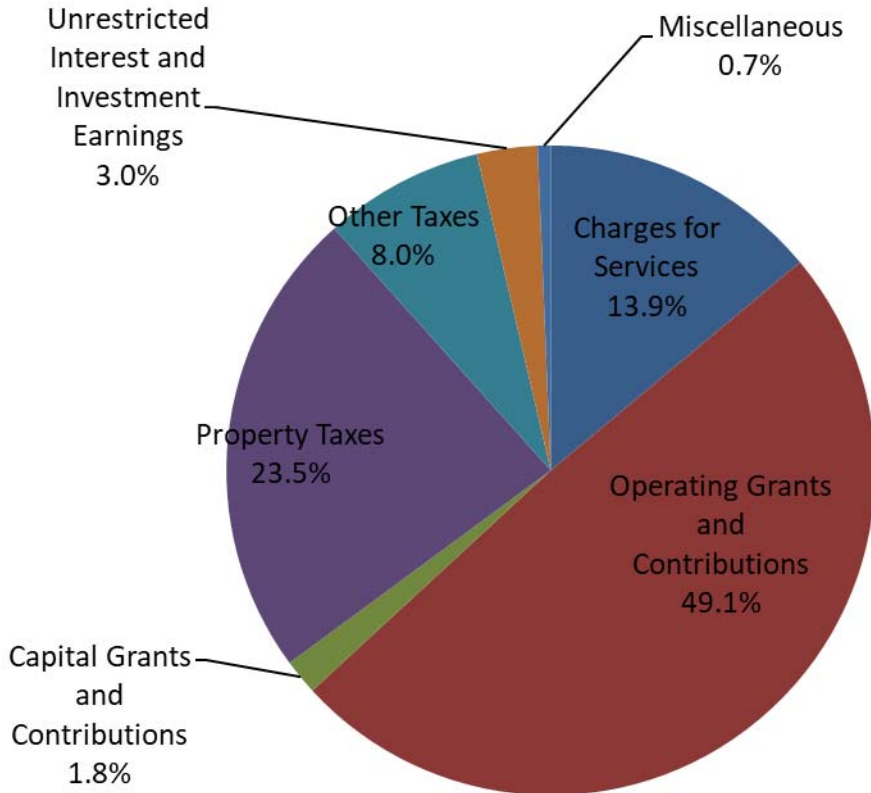
	Governmental Activities		Business-Type Activities		TOTAL		Percent Change
	2019	2018	2019	2018	2019	2018	
Revenues							
Program revenues:							
Charges for Services	\$ 24,075,374	\$ 21,415,296	\$10,098,093	\$ 9,975,512	\$ 34,173,467	\$ 31,390,808	8.9%
Operating Grants and Contributions	84,991,428	87,010,638	3,544,665	3,047,926	88,536,093	90,058,564	-1.7%
Capital Grants and Contributions	3,026,942	6,435,412	1,312,257	3,268,430	4,339,199	9,703,842	-55.3%
General Revenues:							
Property Taxes	40,528,066	38,407,326	-	-	40,528,066	38,407,326	5.5%
Other Taxes	13,765,827	11,043,115	70,286	71,648	13,836,113	11,114,763	24.5%
Unrestricted Interest and Investment Earnings	5,201,800	1,529,069	804,487	4,831	6,006,287	1,533,900	291.6%
Miscellaneous	1,130,362	2,692,549	34,662	472,093	1,165,024	3,164,642	-63.2%
Total Revenues	172,719,799	168,533,405	15,864,450	16,840,440	188,584,249	185,373,845	1.7%
Expenses:							
General Government	14,857,341	15,095,094	-	-	14,857,341	15,095,094	-1.6%
Public Protection	72,716,668	59,780,621	-	-	72,716,668	59,780,621	21.6%
Public Ways and Facilities	12,900,481	11,337,329	-	-	12,900,481	11,337,329	13.8%
Health and Sanitation	35,648,716	34,543,389	-	-	35,648,716	34,543,389	3.2%
Public Assistance	34,383,425	30,471,197	-	-	34,383,425	30,471,197	12.8%
Education	5,046,602	3,980,114	-	-	5,046,602	3,980,114	26.8%
Recreation	19,043	45,172	-	-	19,043	45,172	0.0%
Interest on long-term debt	775,957	574,455	-	-	775,957	574,455	35.1%
Eastern Nevada County Solid Waste	-	-	244,057	197,391	244,057	197,391	23.6%
Western Nevada County Solid Waste	-	-	1,054,843	475,913	1,054,843	475,913	121.6%
Transit Services	-	-	4,586,986	4,369,025	4,586,986	4,369,025	5.0%
Airport	-	-	1,829,517	1,644,250	1,829,517	1,644,250	11.3%
Sanitation District	-	-	8,150,636	7,131,027	8,150,636	7,131,027	14.3%
Total Expenses	176,348,233	155,827,371	15,866,039	13,817,606	192,214,272	169,644,977	13.3%
Excess (deficiency) of revenues over (under) expenses	(3,628,434)	12,706,034	(1,589)	3,022,834	(3,630,023)	15,728,868	-123.1%
Transfers	-	-	-	-	-	-	-
Change in net position	(3,628,434)	12,706,034	(1,589)	3,022,834	(3,630,023)	15,728,868	-123.1%
Net Position - Beginning of Year	215,077,100	202,371,066	51,615,107	48,592,273	266,692,207	250,963,339	6.3%
Net Position 06/30	\$ 211,448,666	\$215,077,100	\$51,613,518	\$ 51,615,107	\$263,062,184	\$266,692,207	-1.4%

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2019**

Governmental Activities - Revenues:

The chart below presents the percentage of total revenues by source for governmental activities totaling \$172,719,799 for the fiscal year ended 2018/19:

Revenues by Source - Governmental Activities



Key factors of the increase/decrease in *revenues* in the governmental activities:

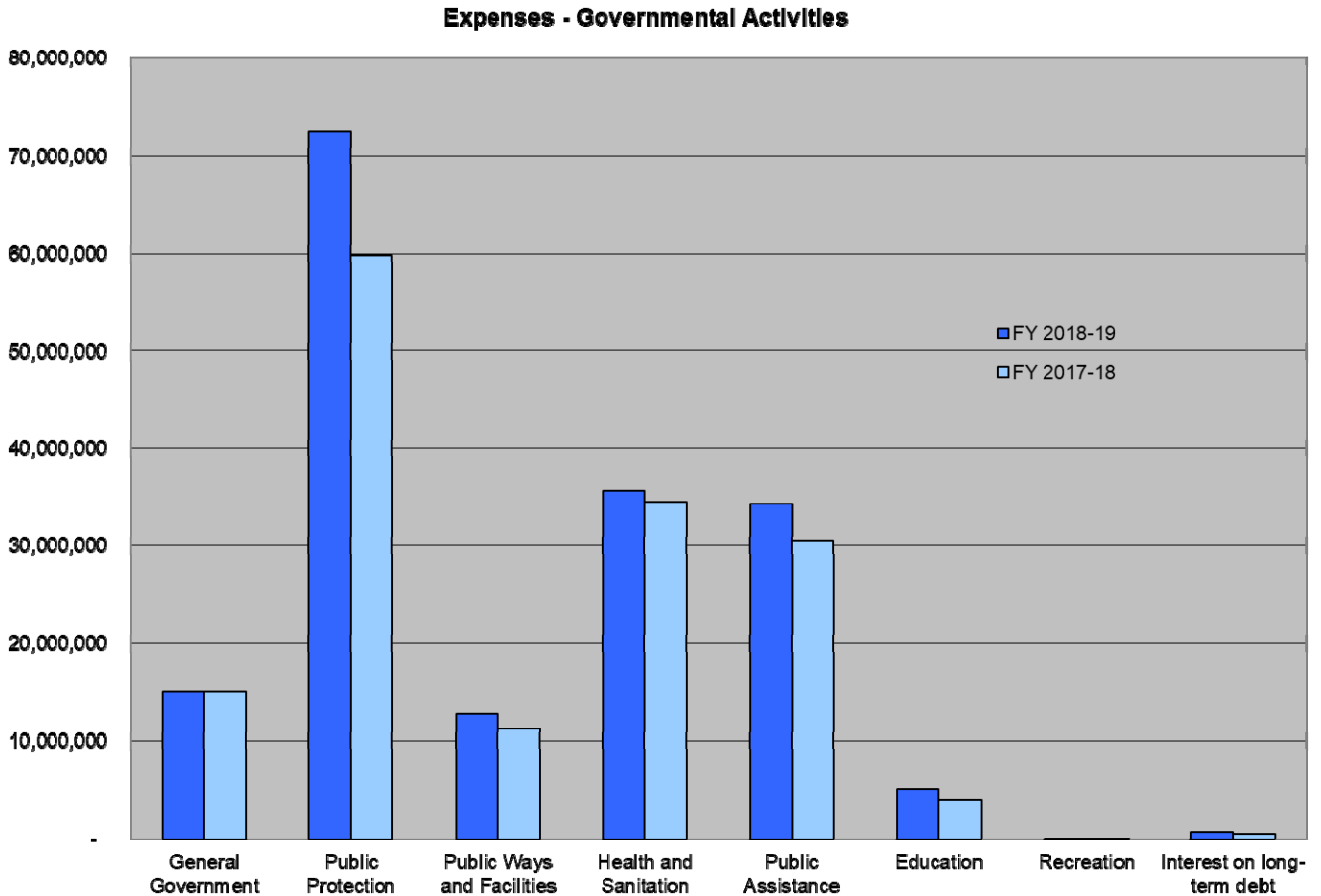
- *Charges for Services* recorded an overall increase of \$2,660,078 or 12.4% from the prior year. The increase was primarily in Public Ways related to underground wiring services provided to utility companies as part of the Combie Road widening project and in General Government for increased solid waste franchise fees and District Attorney forfeiture and penalty revenue.
- *Operating Grants and Contributions* decreased by \$2,019,210 or (2.3%). Much of this change is due to a one time state grant for Community Based Transitional Housing of \$1,945,000 received in the prior year.
- *Capital Grants and Contributions* decreased by \$3,408,470 or (53%) due primarily to a prior year increase in Federal funding related to bridge projects which were completed in the current year.
- *Property Taxes* increased by 5.5% or \$2,120,740 over the prior fiscal year as a result of the increase in the assessed values of real property within the County.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2019**

- The *Other Taxes* category increased by \$2,722,712 or 24.7% due to \$2,093,317 increased Gas Tax revenues under the Road Rehabilitation and Maintenance Act as well as increased sales tax and transient occupancy tax revenues.
- *Unrestricted Interest and Investments* increased \$3,672,731 due to an increase in the fair market value of investments.

Governmental Activities - Expenses:

The chart below presents the two-year comparison of the total expenses by function for governmental activities totaling \$176,348,233 for the fiscal year ended 2018/19:



Key factors of the increase/decrease in *expenses* in the governmental activities:

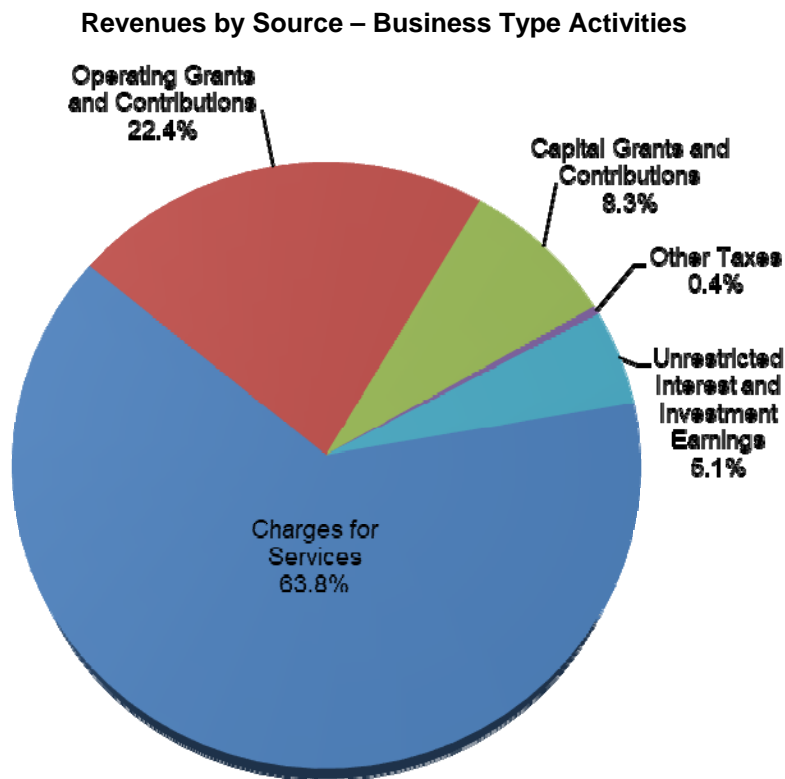
- *Public Protection* expenses increased \$12,936,047 representing a 21.6% change over the prior year. The increase is due in large part to the pension liability adjustment. Increases also occurred in District Attorney, Emergency Management and Animal Control expenses.
- *Public Ways and Facilities* expenses increased by \$1,563,152 or 13.8% from prior year levels due primarily to an increase in infrastructure maintenance expenses including thermoplastic striping.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2019**

- *Health and Sanitation* expenses increased by \$1,105,327 or 3.2% over prior year levels primarily due to the adjustment to the pension liability and increased behavioral health program expenses.
- *Public Assistance* expenses increased \$3,912,228 or 12.9% due to increased expenses in Social Services and homelessness programs.
- *Education* expenses increased \$1,066,488 or 26.8% over prior year. The increase was in Library salary and supply expenses as a result of the Library implementing the spending plan developed to allocate the additional sales tax revenue approved by County voters. Expenses were also higher to account for the pension liability

Business-Type Activities – Revenues:

Unlike the governmental activities discussed above, which are principally supported by taxes and intergovernmental revenues, business-type activities intend to recover all or a portion of their costs through user fees and charges. The chart below presents the percentage of total revenues by source for business-type activities which totaled \$15,864,450 for the year ended 2018/19:



Key factors of the increase/decrease in revenues in the business-type activities:

- *Operating Grants and Contributions* increased \$496,739 or 16.3% due to a \$402,503 increase in State Transit Assistance funding for Transit.
- *Capital Grants and Contributions* decreased \$1,956,173 or (59.9)% due to \$2,289,250 of State funding for the Penn Valley pipeline project received in the prior year. The decrease was partially

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2019**

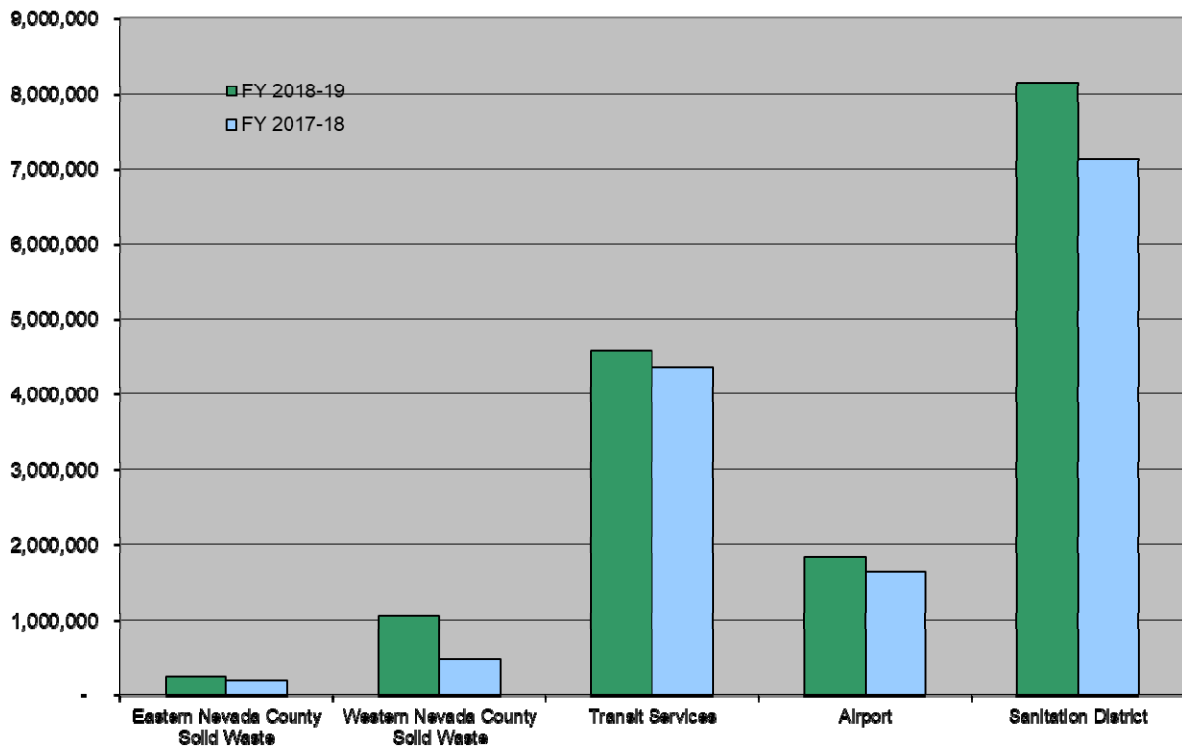
offset by the increase of \$423,777 in Federal capital grant revenues to the Airport for the perimeter fence project.

- *Unrestricted Interest and Investment Earnings* increased from \$4,831 in the prior year to \$804,487 in fiscal year 2018/19. The increase was a result of the Fair Value adjustment of investments to reflect market value.
- *Miscellaneous* revenues decreased \$437,431 primarily due to insurance proceeds received by the Airport in the prior year for the hangar fire.

Business-Type – Expenses:

The chart below presents the two-year comparison of the total expenses among business-type activities totaling \$15,866,039 for the fiscal year ended 2018/19:

Expenses - Business-Type Activities



Key factors of the increase/decrease in *expenses* in the business-type activities:

- *Western Nevada County Solid Waste* expenses increased \$578,930 or 121.7% compared to the prior year due to an adjustment to post closure liability that occurred in the FY17/18.
- Expenses for *Transit Services* increased by \$217,961 or 5.0% over prior year levels. This increase was largely due to overall increases in operating costs.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2019**

- *Airport* expenses increased \$185,267 or 11.3% from the prior year primarily due increased professional services related to the hangar reconstruction project.
- *Sanitation District* expenses increased \$1,019,609 or 12.5% over prior year levels. This increase is due to the added solar energy project costs as well as increased depreciation related to the new Penn Valley pipeline.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The general government functions are contained in the General Fund, Special Revenue, Debt Service, and Capital Project Funds. Included in these funds are the special districts governed by the Board of Supervisors. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *total fund balance less the nonspendable portion* may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of June 30, 2019, the County's governmental funds reported condensed ending fund balances in the amount of \$124,249,955, an increase of \$24,909,374, or 25.1% from the prior year's ending fund balance. Approximately \$39,737,451 of the total fund balance of \$124,249,955 is available (committed, assigned or unassigned) to meet the County's current and future spending needs. Additional information on the County's fund balances can be found in Note 11 of this report.

**Governmental Funds
Condensed Balance Sheet
June 30, 2019 and 2018**

	2019	2018	Variance	Change
Total Assets and Deferred Outflows of Resources	\$ 152,720,638	\$ 126,837,500	20.4%	\$ 25,883,138
Total Liabilities	23,573,799	21,773,922	8.3%	1,799,877
Deferred Inflows of Resources	4,896,884	5,722,997	-14.4%	(826,113)
Total Fund Balance	124,249,955	99,340,581	25.1%	24,909,374
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 152,720,638	\$ 126,837,500	20.4%	\$ 25,883,138

The Board of Supervisors may commit or assign a portion of the spendable fund balance in the current year within the constraints applied to the various categories of fund balance. Spendable fund balances are available for appropriation at any time, with the exception of the general reserve portion of the committed fund balance, which can only be decreased at the time the budget is adopted, except in cases of a legally declared emergency. An explanation of the various components of fund balance are defined and detailed on the following page.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2019**

**Governmental Funds
Combined Balance Sheet
June 30, 2019**

	General Fund	Major Funds	Other Governmental Funds	Total Governmental Funds
Total Assets	\$ 45,043,174	\$ 54,115,769	\$ 53,561,695	\$ 152,720,638
Total Liabilities	4,896,484	9,132,317	9,544,998	23,573,799
Total Deferred Inflows	1,361,063	3,347,119	188,702	4,896,884
Fund Balances				
Nonspendable	2,319,171	140,334	-	2,459,505
Restricted	2,819,722	38,125,842	41,107,435	82,052,999
Committed	7,580,000	-	-	7,580,000
Assigned	17,432,733	3,370,157	2,916,761	23,719,651
Unassigned	8,634,001	-	(196,201)	8,437,800
Total Fund Balances	38,785,627	41,636,333	43,827,995	124,249,955
Total Liabilities, Deferred Inflows of Resources & Fund Balances	\$ 45,043,174	\$ 54,115,769	\$ 53,561,695	\$ 152,720,638

The components of total fund balance are as follows:

Nonspendable fund balance of \$2,459,505 are amounts that are not spendable in form or are legally or contractually required to be maintained intact. This amount includes \$1,666,689 advance from the General Fund to the Sanitation District Lake of the Pines zone for the sewer extension project on Combie Road, an advance from the General Fund to the Road Fund of \$595,300 for the purchase of snow removal equipment, prepaid expenses of \$177,182 and inventory of \$20,334.

Restricted fund balance, \$82,052,999 consists of amounts with externally imposed constraints put on their use by creditors, grantors, contributors, laws, regulations or enabling legislation. Examples of restrictions on funds are those for road improvement projects, whereby funds are restricted in the Road Fund; debt service reserve requirements; and amounts reserved for legislatively realigned Health and Human Service programs.

Committed fund balance, \$7,580,000 are amounts established by the Board of Supervisors for a specified purpose before fiscal year-end and requires board action to appropriate. Government Code section 29086 states that the General reserve may only be established, canceled, increased or decreased at the time of adopting the budget, except in cases of a declared emergency.

Assigned fund balance, \$23,719,651 is established by the Board of Supervisors for specified purposes. These items require Board action and may expire at any time. Some of the most significant items included in this balance is \$4,587,000 set aside for future PERS liability, \$5,722,982 for capital facilities planning, \$1,650,000 for accumulated leave balances, \$1,167,705 for information systems infrastructure, \$771,681 for next year's projected budget shortfall, \$516,789 for Economic Development Infrastructure, and \$750,000 for the next General Plan Update.

Unassigned fund balance represents the remaining fund balance that has not been committed or assigned by the Board of Supervisors.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2019**

The General Fund is the chief operating fund of the County. At June 30, 2019, the total fund balance was \$38,785,627, an increase of \$4,491,704 from the prior fiscal year. The non spendable portion of the fund balance increased to \$2,319,171 while the spendable portion increased to \$36,466,456.

As a measure of the General Fund's liquidity, it is useful to compare both total fund balance and spendable fund balance to total fund expenditures. The total fund balance equates to 58.3% of total General Fund expenditures, while spendable fund balance equates to 54.8% of total General Fund expenditures. Of the General Fund spendable fund balance, \$2,819,722, or 7.3% is restricted and \$7,580,000 or 19.6% is committed. For more information on fund balances, see note 11.

One factor that may impact fund balance is the change in revenues from year to year.

**Revenues Classified by Source
General Fund**

Revenue Type	FY 2019 Amount	Percent of Total	FY 2018 Amount	Percent of Total	Increase (Decrease) Amount	Percent Change
Taxes and assessments	46,649,248	70.6%	44,063,660	69.7%	\$ 2,585,588	5.9%
License and permits	2,178,752	3.3%	1,871,536	3.0%	\$ 307,216	16.4%
Fines and forfeitures	2,826,148	4.3%	2,467,585	3.9%	\$ 358,563	14.5%
Use of money and property	2,520,570	3.8%	1,657,325	2.6%	\$ 863,245	52.1%
Intergovernmental	3,131,632	4.7%	3,909,212	6.2%	\$ (777,580)	-19.9%
Charges for service	7,440,683	11.3%	7,786,573	12.3%	\$ (345,890)	-4.4%
Other revenues	1,358,617	2.1%	1,430,673	2.3%	\$ (72,056)	-5.0%
Total	\$ 66,105,650	100.0%	\$ 63,186,564	100.0%	\$ 2,919,086	4.6%

The following provides explanations for year over year revenue fluctuations by source:

Taxes and Assessments – Increased \$2,585,588 or 5.9% due to a \$1,576,361 increase in secured property tax revenue which reflects the improved assessed values throughout the County, a \$696,294 increase in property tax in lieu of vehicle license fee and a \$264,665 increase in sales and use tax.

License and Permits – Increased \$307,216, or 16.4% from prior year due to increased solid waste franchise revenue of \$249,529 and an increase in utility franchise revenue of \$42,675.

Fines and Forfeitures – Increased \$358,563 or 14.5% from prior year primarily due to unanticipated revenues recorded by the District Attorney for a settlement of \$332,000. These funds are restricted in the general fund.

Use of Money and Property – Increased \$863,245 or 52.1% from prior year primarily due to the fair market value adjustment for the year.

Intergovernmental – Decreased \$777,580 or (19.9%) from prior year primarily due to a Probation Mentally Ill Crime Prevention Reduction (MIOCR) grant received in FY17/18 but not received in FY18/19.

Charges for Services – Decreased \$345,890 or (4.4%) from prior year primarily due to a change in billing methodology for Geographic Information Systems revenue of \$259,458 and less Information Technology revenue of \$115,555.

Other Revenues – Decreased \$72,056 or (5.0%) from prior year due to a reduction in unclaimed funds of \$36,016 and reduced tobacco settlement revenue of \$32,074.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2019**

The following chart depicts the expenditures by function as compared to the prior year levels:

**Expenditures by Function
General Fund**

Expenditures by Function	FY 2019 Amount	Percent of Total	FY 2018 Amount	Percent of Total	Increase (Decrease) Amount	Percent Change
General government	\$ 10,295,443	15.5%	\$ 11,512,434	17.6%	\$ (1,216,991)	-10.6%
Public protection	53,907,192	81.0%	51,883,516	79.5%	\$ 2,023,676	3.9%
Health and sanitation	120,756	0.2%	237,495	0.4%	\$ (116,739)	-49.2%
Public assistance	333,292	0.5%	397,235	0.6%	\$ (63,943)	-16.1%
Education	45,359	0.1%	43,167	0.1%	\$ 2,192	5.1%
Capital outlay	1,824,313	2.7%	1,191,947	1.8%	\$ 632,366	53.1%
Total	\$ 66,526,355	100.0%	\$ 65,265,794	100.0%	\$ 1,260,561	1.9%

The change from year to year has been identified by function below:

General Government – Decreased \$1,216,991 or 10.6% from prior year due to increased allocation of overhead costs out of the general fund.

Public Protection – Increased \$2,023,676 or 3.9% from prior year. The increase in expenditures is reflected in the following areas: \$642,490 in District Attorney, \$442,594 in Emergency Management, \$289,636 in Public Defender, \$278,752 in Animal Control, \$251,248 in Corrections, \$188,688 in Dispatch, and \$168,756 in Agriculture Commissioner. However, these increases were offset in part by decreased Juvenile Hall expenses of \$440,768 which are down due to a lower youth offender population.

Health and Sanitation – Decreased \$116,739 or 49.2% from prior year due to reduced solid waste contract administration costs.

Public Assistance – Decreased \$63,943 or 16.1% from prior year due to Victim Witness spending.

Capital outlay – Increased \$632,366 from prior year. The increase was due to: \$257,609 increase in land purchased for Brunswick Commons, \$110,977 increase in computer equipment and \$140,208 in vehicles and other equipment.

Other Major Funds Highlights

The Road Fund is used to account for the activities associated with the construction and maintenance of county roads and bridges. Overall revenues increased by \$662,458 or 5.0% due to increased gas tax revenues. Public Ways and Facilities expenditures increased \$552,831 or 6.1% due to \$2,223,425 less capital outlay, offset by increased maintenance expenditures. Prior year capital outlay included considerable investment in roads and bridges that did not re-occur this year at the same rate. The combined effect of the above is that the Road Fund's fund balance increased \$1,186,468 to \$2,175,682.

The Community Development Agency (CDA) Fund is used to account for Planning, Building Inspection, Environmental Health and Code Enforcement activities. Revenues decreased \$76,814 or 1.5% and expenditures increased \$775,957 or 10.3%. Although public protection and health and sanitation expenses increased and revenues declined, transfers increased to mitigate the negative impact to fund balance which resulted in the CDA fund balance decreasing \$119,091 to \$3,594,098.

The Health and Human Services Agency Fund is used to account for the majority of the Public Health, Behavioral Health and Social Service programs. Total revenues decreased \$298,362 or .6%. The revenue in the prior year was considerably higher due to funding for Community Based Transitional Housing, \$1,945,000 and State Mandate reimbursements (SB90) of \$1,073,463. These revenues did not

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2019**

reoccur. Expenses increased \$3,660,018 primarily in salaries and benefits. The ending HHS Fund balance increased \$2,374,422 to \$18,615,603.

The Finance Authority accounts for finance and refinance of any real or personal property for the benefit of Nevada County. The Finance Authority restricted cash increased \$15,916,477 due to the new lease revenue bond financing of \$17,060,000 to be used for the construction of the new Operations Center. As a result, fund balance increased \$16,362,049.

Proprietary funds. The County's proprietary funds consist of Enterprise funds and Internal Service Funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements, but in more detail. Internal Service Funds are used to accumulate and allocate costs internally across the various County functions. Because internal service funds support governmental activities, they are excluded from the following analysis.

**Enterprise Funds
Condensed Balance Sheet
June 30, 2019**

	Western Nevada County Solid Waste	Airport	Sanitation District	Transit	Nonmajor Enterprise Funds	Total Enterprise Funds
Total Assets	\$ 14,607,508	\$ 7,045,704	\$ 57,364,331	\$ 3,505,183	\$ 159,896	\$ 82,682,622
Deferred Outflow s - pensions	97,781	116,517	571,736	360,447	-	1,146,481
Total Liabilities	5,355,368	1,034,866	22,617,227	3,045,809	122,233	32,175,503
Deferred Inflow s	8,829	10,114	51,869	32,713	-	103,525
Net Position						
Net Capital Assets	816,400	6,552,082	33,515,218	2,221,263	26,409	43,131,372
Restricted	5,716,937	-	-	1,232,587	-	6,949,524
Unrestricted	2,807,755	(434,841)	1,751,753	(2,666,742)	11,254	1,469,179
Total Net Position	\$ 9,341,092	\$ 6,117,241	\$ 35,266,971	\$ 787,108	\$ 37,663	\$ 51,550,075

Western Solid Waste total net position increased \$1,158,749 to \$9,341,092 primarily due to a reduction in post closure liability.

The Airport's total net position increased \$402,395 to \$6,117,241. However, the unrestricted net position of the Airport enterprise operation decreased \$421,359 while investment in capital assets increased \$823,754.

The Sanitation District's total net position decreased \$978,677 to \$35,266,971. Investment in capital assets decreased \$80,162 while unrestricted net position decreased \$895,515. Service and supplies increased \$371,900 from prior year as well as \$227,260 increase in depreciation expense.

Transit Services net position decreased \$424,618 to \$787,108. Investment in capital assets increased \$226,317 while restricted net position increased \$1,232,587 due to an increase in Proposition 1B unspent restricted revenue.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2019**

GENERAL FUND BUDGETARY HIGHLIGHTS

The difference between the original expenditure budget and the final amended budget was a \$6,429,593 net increase in appropriations (excluding other financing sources and uses). Explanations of significant changes for this increase are as follows:

- The General Government budget appropriations increased by \$52,009, less than ½%.
- The Public Protection budget appropriations increased by \$2,083,832. Of this amount, the budget was increased \$631,107 for the Emergency Services, \$377,149 for District Attorney services, \$311,117 for Corrections services, \$253,433 for Animal Control services, \$210,947 for Sheriff support services, \$105,591 for Indigent Defense services and \$99,282 for Clerk Recorder services.
- Total budgeted Capital Outlay increased by \$4,247,990. The major additional appropriations were for Capital Facilities projects of \$2,974,549 and \$780,793 for Information Systems technology projects.

The difference between the final amended budget and the actual results at fiscal year-end was an increase to fund balance of \$11,361,502. Actual revenues were higher than the budgetary estimate by \$766,915 or 1.2% and expenditures were under the budgetary estimates by \$8,640,461 or 11.5%. Explanations of significant differences between budgeted and actual expenditures are as follows:

- The General Government actual expenditures were \$3,492,103 less than budgeted expenditure levels. Uses and Sources was \$1,652,825 favorable due to the prepayment of the safety unfunded pension liability which will be reimbursed by departments. In addition, Information Systems and Geographic Information Systems expenditures were in total \$929,610 less than budgeted, County Council was \$319,096 under budget and Facilities was \$168,905 under budget.
- Actual expenditures for Capital Outlay were less than the amounts budgeted by \$2,580,922 related to the delay of major projects on capital facilities, information systems, and sheriff.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets The County's investment in capital assets for its governmental and business-type activities as of June 30, 2019 amounted to \$324,215,346 (net of accumulated depreciation and related debt). This investment in capital assets includes land, infrastructure, buildings and improvements, construction in progress, equipment and software.

**County's Capital Assets
(Net of Depreciation)**

	Governmental		Business-Type		Total		Variance
	Activities		Activities				
	2019	2018	2019	2018	2019	2018	
Land and Easements	\$ 105,790,148	\$ 105,443,972	\$ 3,613,897	\$ 3,704,376	\$ 109,404,045	\$ 109,148,348	0.2%
Infrastructure (Road Sys)	111,977,446	110,079,143	-	-	\$ 111,977,446	\$ 110,079,143	1.7%
Infrastructure	25,055,733	16,490,093	51,077,285	42,201,251	\$ 76,133,018	\$ 58,691,344	29.7%
Structures and Improvements	28,179,177	28,875,648	2,162,335	2,265,970	\$ 30,341,512	\$ 31,141,618	-2.6%
Construction in Progress	10,257,259	25,915,493	389,587	11,980,714	\$ 10,646,846	\$ 37,896,207	-71.9%
Equipment	16,188,395	5,828,217	3,238,444	1,252,147	\$ 19,426,839	\$ 7,080,364	174.4%
Intangible Assets	363,447	223,485	-	-	\$ 363,447	\$ 223,485	62.6%
Total	\$ 297,811,605	\$ 292,856,051	\$ 60,481,548	\$ 61,404,458	\$ 358,293,153	\$ 354,260,509	1.1%

Infrastructure (Road System) – Increased \$1,898,303 due to completion of the Newtown and Empress Road bike lane projects.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2019**

Infrastructure – The total increase of \$17,441,674 is due to \$8,565,680 in governmental activities for completed bridge projects and \$8,876,034 in business-type activities for the completion of the Penn Valley pipeline project. The increase to the business-type was offset by the removal of the Penn Valley Wastewater Treatment Plant that is no longer in service.

Structures and Improvements – Structures decreased in both the governmental funds and the business-type activities a total of \$800,106 primarily due to annual depreciation.

Construction in Progress – Construction in progress (CIP) decreased \$27,249,361. Business-type CIP decreased by \$11,591,127 due to completion of the Sanitation District Penn Valley pipeline and the Lake of the Pines Solar project as well as the airport runway fencing project. Governmental-type CIP decreased by 15,658,234 due to completion of the solar energy projects, bridge projects and bike lane projects.

Equipment –The increase of \$12,346,475 was \$10,360,178 in governmental funds and \$1,986,297 in business activities due to the addition of the solar panels and the replacement of aging County Fleet vehicles.

Intangible Assets - The increase of \$139,962 was in the governmental funds to capitalize the accounting system upgrade and an internally created service delivery billing system.

Additional information on the County's capital assets can be found in Note 4 on pages 69-71 of this report.

Long-term obligations. At June 30, 2019, the County had total debt outstanding of \$63,483,227, net of pension and OPEB liability.

County's Outstanding Debt

	Governmental		Business-Type		Total		Variance
	Activities		Activities				
	2019	2018	2018	2018	2019	2018	
COPS/Bonds	\$ 18,651,531	\$ 1,705,813	\$ -	\$ -	\$ 18,651,531	\$ 1,705,813	993.4%
Loans	16,701,303	17,832,065	15,683,487	17,314,567	\$ 32,384,790	\$ 35,146,632	-7.9%
Special Assessment Debt	172,000	189,000	-	-	\$ 172,000	\$ 189,000	-9.0%
Capital Leases	4,288	8,188	-	-	\$ 4,288	\$ 8,188	-47.6%
Landfill Post Closure	-	-	4,590,573	4,985,534	\$ 4,590,573	\$ 4,985,534	-7.9%
Compensated Absences	5,914,320	5,770,238	164,331	150,354	\$ 6,078,651	\$ 5,920,592	2.7%
Accrued Claims Liability	1,601,394	1,097,526	-	-	\$ 1,601,394	\$ 1,097,526	45.9%
Net OPEB Obligation	29,141,961	30,182,557	1,133,039	1,178,443	\$ 30,275,000	\$ 31,361,000	-3.5%
Net Pension Liability	179,690,500	178,261,878	6,943,144	7,054,872	\$186,633,644	\$ 185,316,750	0.7%
Total	\$ 251,877,297	\$235,047,265	\$ 28,514,574	\$ 30,683,766	\$ 280,391,871	\$ 265,731,031	5.5%

The County's total outstanding debt, net of pension and OPEB, increased by \$14,429,945, or 29.4%, during the fiscal year. The outstanding debt can be classified in one of two ways – issued debt and liability recognition. The issued debt increase is attributed primarily to the new debt incurred to finance the Operations Center of \$17,060,000 offset by scheduled annual payments and the defeasance of the 2011 COPs.

For liability recognition, the key reason for the \$734,762 increase is related to accrued liability for General Liability claims of \$531,000 and increased pension and OPEB liability of \$230,894.

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2019**

Additional information on the County's long-term debt can be found in Note 6 on pages 75-79 of this report.

Infrastructure Assets Reported Under the Modified Approach

The County is using the modified approach to account for the maintained road system. This method is in lieu of the depreciation method used for all other assets. The County has set their average Pavement Condition Index (PCI) rating at 62. The rating must be achieved for each three year assessment period. The most recent complete three year assessment occurred in fiscal year 2017/18 with an average PCI rating of 63.3.

**Road System Infrastructure Assets Using Modified Approach
Summary Activity for Fiscal Year ending June 30, 2019**

Expenditures	Capital Improvements	Preservation Maintenance	General Maintenance	Total Cost
Planned	2,725,795	2,874,031	3,339,792	8,939,618
Actual	1,418,730	1,216,556	3,812,308	6,447,594
Difference	(1,307,065)	(1,657,475)	472,516	(2,492,024)

The reduction in capital improvement expenses from planned levels was due to delays in the Combie Road Corridor project.

Planned preservation and general maintenance expenditures decreased due to projects planned but postponed until 2019/20.

Additional information on the County's use of the Modified Approach can be found in Required Supplementary Information (RSI) on page 104 of this report.

Economic Factors and Next Year's Budget for FY 2019/20

The fiscal year 2019/20 adopted budget for all County funds totals \$257,960,143, a 9.5% increase when compared to the prior year. General fund spending is projected to be \$83,530,103 or higher than prior year. Ending fund balance for the general fund is projected at \$28,925,319.

The following factors were considered as the budget for fiscal year 2019/20 was prepared.

- The fiscal year 2019/20 budget reflects a 5.5% growth in property tax related revenues to the County. This includes secured, unsecured, and unitary as well as the property transfer tax and supplemental property tax revenues.
 - The annual adjustment of property base year values is tied to the consumer price index (inflationary) factor, and historically, has been a factor of 1.02. The Assessor, however, has continued to review and to adjust property values as allowed by California law to reflect the current fair market value. This activity, in conjunction with the increase in sales prices, resulted in 5.7% positive growth in the assessed values countywide for the fiscal year 2018/19.

The fiscal year 2019/20 budget contemplates just short of a 3% increase in the sales and use tax revenue stream. This has a direct effect on the sales tax revenue source for the Library fund as well as the

**COUNTY OF NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2019**

Realignment program revenues and other County programs with a direct share of various State allocations based on sales tax collections.

The 2019/20 budget documents are available online at:
<https://www.mynevadacounty.com/366/County-Budget-Portal>

Request for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Nevada County Auditor-Controller, Marcia L. Salter, 950 Maidu Avenue, Nevada City CA 95959. This entire report is available online at <https://www.mynevadacounty.com/195/Annual-Financial-Reports-Collection>

BASIC FINANCIAL STATEMENTS
GOVERNMENT-WIDE FINANCIAL STATEMENTS

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**COUNTY OF NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2019**

	Primary Government		Totals
	Governmental Activities	Business-Type Activities	
ASSETS			
Cash and Investments	\$ 97,955,917	\$ 21,075,621	\$ 119,031,538
Restricted Cash	18,457,563	-	18,457,563
Accounts Receivable	3,253,549	156,618	3,410,167
Due from Other Governments	16,687,789	816,258	17,504,047
Taxes Receivable	4,591,496	15,130	4,606,626
Deposits with Others	115,785	-	115,785
Prepaid Expenses	238,652	-	238,652
Inventories	45,667	79,248	124,915
Internal Balances	2,491,723	(2,491,723)	-
Loans Receivable	3,578,080	-	3,578,080
Capital Assets:			
Nondepreciable	228,024,853	4,003,484	232,028,337
Depreciable, Net	69,786,752	56,478,064	126,264,816
Total Assets	<u>445,227,826</u>	<u>80,132,700</u>	<u>525,360,526</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows - OPEB	3,802,171	147,829	3,950,000
Deferred Outflows - Pension	29,316,674	998,652	30,315,326
Total Deferred Outflows	<u>33,118,845</u>	<u>1,146,481</u>	<u>34,265,326</u>
LIABILITIES			
Accounts Payable	7,688,428	395,929	8,084,357
Accrued Salaries and Benefits	3,272,033	139,732	3,411,765
Accrued Interest Payable	510,195	298,414	808,609
Deposits from Others	172,222	1,000	173,222
Unearned Revenue	290,055	212,489	502,544
Long-Term Liabilities:			
Due within One Year	4,461,227	2,178,748	6,639,975
Due in More than One Year	38,583,609	18,259,643	56,843,252
Other Postemployment Benefits (OPEB) Liability	29,141,961	1,133,039	30,275,000
Net Pension Liability	179,690,500	6,943,144	186,633,644
Total Liabilities	<u>263,810,230</u>	<u>29,562,138</u>	<u>293,372,368</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows - OPEB	642,037	24,963	667,000
Deferred Inflows - Pension	2,445,738	78,562	2,524,300
Total Deferred Inflows	<u>3,087,775</u>	<u>103,525</u>	<u>3,191,300</u>
NET POSITION			
Net Investment in Capital Assets	281,083,974	43,131,372	324,215,346
Restricted for:			
Postclosure	-	5,716,937	5,716,937
Transit	-	1,232,587	1,232,587
General Government	20,167,627	-	20,167,627
Public Protection	17,166,397	-	17,166,397
Public Ways and Facilities	7,572,248	-	7,572,248
Health and Sanitation	29,572,985	-	29,572,985
Public Assistance	9,679,844	-	9,679,844
Education	2,102,034	-	2,102,034
Recreation and Cultural Services	9,759	-	9,759
Unrestricted	(155,906,202)	1,532,622	(154,373,580)
Total Net Position	<u>\$ 211,448,666</u>	<u>\$ 51,613,518</u>	<u>\$ 263,062,184</u>

See accompanying Notes to Basic Financial Statements.

**COUNTY OF NEVADA
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2019**

Functions/Programs	Expenses	Program Revenues		
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities:				
General Government	\$ 14,857,341	\$ 8,141,504	\$ 1,099,550	\$ -
Public Protection	72,716,668	8,056,440	17,994,874	-
Public Ways and Facilities	12,900,481	3,525,258	5,603,837	3,026,942
Health and Sanitation	35,648,716	3,706,747	37,486,578	-
Public Assistance	34,383,425	549,881	22,598,773	-
Education	5,046,602	88,715	207,816	-
Recreation and Culture	19,043	6,829	-	-
Interest on Long-Term Debt	775,957	-	-	-
Total Governmental Activities	176,348,233	24,075,374	84,991,428	3,026,942
Business-Type Activities:				
Eastern Nevada County Solid Waste	244,057	218,495	-	-
Western Nevada County Solid Waste	1,054,843	1,694,644	-	-
Transit Services	4,586,986	369,077	3,533,667	158,384
Airport	1,829,517	1,068,253	10,998	1,044,352
Sanitation District	8,150,636	6,747,624	-	109,521
Total Business-Type Activities	15,866,039	10,098,093	3,544,665	1,312,257
Total Nevada County	<u>\$ 192,214,272</u>	<u>\$ 34,173,467</u>	<u>\$ 88,536,093</u>	<u>\$ 4,339,199</u>

General Revenues:

Taxes:

- Property Taxes
- Sales and Use Taxes
- Property Transfer Taxes
- Transient Occupancy Taxes
- Other

Unrestricted Interest and Investment Earnings

Tobacco Settlement

Miscellaneous

Total General Revenues

Change in Net Position

Net Position - Beginning of Year

Net Position - End of Year

See accompanying Notes to Basic Financial Statements.

Net (Expense) Revenue and
Changes in Net Position

Primary Government		
Governmental Activities	Business-Type Activities	Total
\$ (5,616,287)	\$ -	\$ (5,616,287)
(46,665,354)	-	(46,665,354)
(744,444)	-	(744,444)
5,544,609	-	5,544,609
(11,234,771)	-	(11,234,771)
(4,750,071)	-	(4,750,071)
(12,214)	-	(12,214)
(775,957)	-	(775,957)
(64,254,489)	-	(64,254,489)
-	(25,562)	(25,562)
-	639,801	639,801
-	(525,858)	(525,858)
-	294,086	294,086
-	(1,293,491)	(1,293,491)
-	(911,024)	(911,024)
(64,254,489)	(911,024)	(65,165,513)
40,528,066	-	40,528,066
8,482,444	-	8,482,444
1,228,338	-	1,228,338
616,301	-	616,301
3,438,744	70,286	3,509,030
5,201,800	804,487	6,006,287
1,013,186	-	1,013,186
117,176	34,662	151,838
60,626,055	909,435	61,535,490
(3,628,434)	(1,589)	(3,630,023)
215,077,100	51,615,107	266,692,207
\$ 211,448,666	\$ 51,613,518	\$ 263,062,184

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BASIC FINANCIAL STATEMENTS

FUND FINANCIAL STATEMENTS

**COUNTY OF NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2019**

	General	Road	Community Development Agency
ASSETS			
Cash and Investments	\$ 25,760,204	\$ 5,115,309	\$ 3,823,981
Accounts Receivable	1,861,671	851,051	89,029
Taxes Receivable	3,289,638	546,265	9,487
Due from Other Governments	4,890,922	616,371	31,450
Due from Other Funds	5,264,041	55,658	556,845
Deposits with Others	-	-	-
Inventories	-	20,334	-
Prepays	57,182	-	-
Restricted Cash and Investments	1,657,527	-	-
Advances to Other Funds	2,261,989	-	-
Loans Receivable	-	-	-
Total Assets	<u>\$ 45,043,174</u>	<u>\$ 7,204,988</u>	<u>\$ 4,510,792</u>
LIABILITIES			
Accounts Payable	\$ 1,668,549	\$ 869,949	\$ 159,762
Accrued Salaries and Benefits Payable	1,945,702	150,749	251,048
Deposits from Others	-	81,027	65,377
Due to Other Funds	1,229,751	347,592	251,309
Advances from Other Funds	-	2,530,151	-
Unearned Revenue	52,482	-	157,748
Total Liabilities	<u>4,896,484</u>	<u>3,979,468</u>	<u>885,244</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue	1,361,063	1,049,838	31,450
FUND BALANCES			
Nonspendable	2,319,171	20,334	-
Restricted	2,819,722	2,155,348	375,744
Committed	7,580,000	-	-
Assigned	17,432,733	-	3,218,354
Unassigned	8,634,001	-	-
Total Fund Balances	<u>38,785,627</u>	<u>2,175,682</u>	<u>3,594,098</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 45,043,174</u>	<u>\$ 7,204,988</u>	<u>\$ 4,510,792</u>

See accompanying Notes to Basic Financial Statements.

Human Services Agency	Finance Authority	Other Governmental	Total
\$ 14,873,809	\$ 446,031	\$ 41,839,570	\$ 91,858,904
249,394	-	103,627	3,154,772
-	-	746,106	4,591,496
6,495,916	-	4,653,130	16,687,789
3,374,991	19,802	706,331	9,977,668
20,010	-	-	20,010
-	-	-	20,334
120,000	-	-	177,182
-	16,800,036	-	18,457,563
-	-	1,934,851	4,196,840
-	-	3,578,080	3,578,080
<u>\$ 25,134,120</u>	<u>\$ 17,265,869</u>	<u>\$ 53,561,695</u>	<u>\$ 152,720,638</u>
\$ 2,483,026	\$ -	\$ 1,712,415	\$ 6,893,701
770,268	-	131,596	3,249,363
25,818	-	-	172,222
904,036	14,919	7,690,700	10,438,307
-	-	-	2,530,151
69,538	-	10,287	290,055
<u>4,252,686</u>	<u>14,919</u>	<u>9,544,998</u>	<u>23,573,799</u>
2,265,831	-	188,702	4,896,884
120,000	-	-	2,459,505
18,343,800	17,250,950	41,107,435	82,052,999
-	-	-	7,580,000
151,803	-	2,916,761	23,719,651
-	-	(196,201)	8,437,800
<u>18,615,603</u>	<u>17,250,950</u>	<u>43,827,995</u>	<u>124,249,955</u>
<u>\$ 25,134,120</u>	<u>\$ 17,265,869</u>	<u>\$ 53,561,695</u>	<u>\$ 152,720,638</u>

**COUNTY OF NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
GOVERNMENTAL ACTIVITIES
JUNE 30, 2019**

Fund Balance - total governmental funds	\$ 124,249,955
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds balance sheets.	294,796,791
Other long term assets are not available to pay for current period expenditures and therefore are reported as unavailable revenues in the governmental funds.	4,896,884
Deferred outflows of resources reported in the statement of net position	32,823,616
Interest payable on long-term debt does not require the use of current financial resources and therefore is not accrued as a liability in the governmental fund balance sheets.	(510,195)
Certain liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.	
Certificates of Participation	(18,651,531)
Bonds Payable	(172,000)
Loans Payable	(16,701,303)
Compensated Absences	(5,864,054)
Net OPEB Liability	(28,806,875)
Net Pension Liability	(177,941,869)
Deferred inflows of resources reported in the statement of net position	(3,060,607)
Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The assets and liabilities of the internal service funds must be added to the statement of net position.	6,389,854
Net Position of Governmental Activities	\$ 211,448,666

See accompanying Notes to Basic Financial Statements.

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**COUNTY OF NEVADA
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019**

	General	Road	Community Development Agency
REVENUES			
Taxes	\$ 46,649,248	\$ 3,238,499	\$ 39,249
Licenses and Permits	2,178,752	158,438	1,939,560
Fines, Forfeitures, and Penalties	2,826,148	445	98,716
Use of Money and Property	2,520,570	162,676	148,810
Intergovernmental	3,131,632	8,940,152	558,351
Charges for Services	7,440,683	1,463,824	2,334,777
Other Revenues	1,358,617	29,119	29,377
Total Revenues	<u>66,105,650</u>	<u>13,993,153</u>	<u>5,148,840</u>
EXPENDITURES			
Current:			
General Government	10,295,443	-	-
Public Protection	53,907,192	-	5,636,210
Public Ways and Facilities	-	9,597,640	5,112
Health and Sanitation	120,756	-	2,681,837
Public Assistance	333,292	-	-
Education	45,359	-	-
Recreation and Culture	-	-	-
Debt Service:			
Principal	-	-	-
Interest	-	-	-
Capital Outlay	1,824,313	4,422,970	15,975
Total Expenditures	<u>66,526,355</u>	<u>14,020,610</u>	<u>8,339,134</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(420,705)	(27,457)	(3,190,294)
OTHER FINANCING SOURCES (USES)			
Transfers In	14,877,589	1,208,725	3,090,917
Transfers Out	(9,965,180)	-	(19,714)
Sale of Capital Assets	-	5,200	-
Premium on Debt Issuance	-	-	-
Debt Issuance	-	-	-
Total Other Financing Sources (Uses)	<u>4,912,409</u>	<u>1,213,925</u>	<u>3,071,203</u>
NET CHANGES IN FUND BALANCES	4,491,704	1,186,468	(119,091)
Fund Balances - Beginning of Year	<u>34,293,923</u>	<u>989,214</u>	<u>3,713,189</u>
FUND BALANCES - END OF YEAR	<u>\$ 38,785,627</u>	<u>\$ 2,175,682</u>	<u>\$ 3,594,098</u>

See accompanying Notes to Basic Financial Statements.

Human Services Agency	Finance Authority	Nonmajor Governmental Funds	Total
\$ -	\$ -	\$ 4,366,897	\$ 54,293,893
-	-	11,707	4,288,457
775	-	487,643	3,413,727
498,652	35,835	1,584,205	4,950,748
45,981,815	-	30,792,302	89,404,252
1,781,727	-	1,455,297	14,476,308
390,173	-	548,159	2,355,445
<u>48,653,142</u>	<u>35,835</u>	<u>39,246,210</u>	<u>173,182,830</u>
-	295,829	42,736	10,634,008
-	-	4,091,606	63,635,008
-	-	669,682	10,272,434
25,801,389	-	5,111,087	33,715,069
30,666,252	-	602,380	31,601,924
-	-	4,205,963	4,251,322
-	-	19,043	19,043
-	2,379,064	338,698	2,717,762
-	481,795	155,019	636,814
30,452	-	2,100,389	8,394,099
<u>56,498,093</u>	<u>3,156,688</u>	<u>17,336,603</u>	<u>165,877,483</u>
(7,844,951)	(3,120,853)	21,909,607	7,305,347
11,239,312	3,027,200	6,072,865	39,516,608
(1,020,289)	(2,195,829)	(27,368,650)	(40,569,662)
350	-	-	5,550
-	1,591,531	-	1,591,531
-	17,060,000	-	17,060,000
<u>10,219,373</u>	<u>19,482,902</u>	<u>(21,295,785)</u>	<u>17,604,027</u>
2,374,422	16,362,049	613,822	24,909,374
<u>16,241,181</u>	<u>888,901</u>	<u>43,214,173</u>	<u>99,340,581</u>
<u>\$ 18,615,603</u>	<u>\$ 17,250,950</u>	<u>\$ 43,827,995</u>	<u>\$ 124,249,955</u>

**COUNTY OF NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES TO THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019**

Net Change to Fund Balance - Total Governmental Funds \$ 24,909,374

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for General Capital Assets, Infrastructure, and Other Related Capital Assets Adjustments	\$ 7,059,640	
Less: Current Year Depreciation	<u>(3,044,764)</u>	4,014,876

Unavailable revenues are reported as deferred inflows of resources in the governmental funds, but are recognized as revenues in the statement of activities. (826,113)

Long-term debt proceeds provide current resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds but the repayment reduces long-term liabilities in the statement of net position.

Principal Retirements		2,717,762
Issuance of Debt		(18,651,531)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Change in Compensated Absences Payable	(151,268)	
Change in Accrued Interest on Long-Term Debt	(274,346)	
Amortization of Premium	135,813	
Change in Net Pension Liability and Related Deferred Inflows and Outflows	(17,140,329)	
Change in OPEB Liability and Related Deferred Inflows and Outflows	<u>679,097</u>	(16,751,033)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of certain activities of the internal service funds is reported with governmental activities. 958,231

Change in Net Position of Governmental Activities \$ (3,628,434)

See accompanying Notes to Basic Financial Statements.

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**COUNTY OF NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2019**

	Business-Type Activities Enterprise Funds		
	Western Nevada County Solid Waste	Airport	Sanitation District
ASSETS			
Current Assets:			
Cash and Investments	\$ 13,716,678	\$ 201,864	\$ 6,452,767
Accounts Receivable	30,955	45,251	8,941
Taxes Receivable	5,643	9,487	-
Due from Other Governments	17,022	143,809	19,099
Due from Other Funds	20,810	9,195	22,898
Prepaid Costs	-	-	-
Inventory	-	79,248	-
Deposits	-	-	-
Total Current Assets	<u>13,791,108</u>	<u>488,854</u>	<u>6,503,705</u>
Noncurrent Assets:			
Capital Assets:			
Nondepreciable	349,681	1,895,393	1,732,001
Depreciable, Net	466,719	4,661,457	49,128,625
Total Noncurrent Assets	<u>816,400</u>	<u>6,556,850</u>	<u>50,860,626</u>
Total Assets	<u>14,607,508</u>	<u>7,045,704</u>	<u>57,364,331</u>
DEFERRED OUTFLOWS			
OPEB	12,600	10,511	76,404
Pensions	85,181	106,006	495,332
Total Deferred Outflows	<u>97,781</u>	<u>116,517</u>	<u>571,736</u>
LIABILITIES			
Current Liabilities:			
Accounts Payable	86,156	111,752	99,809
Salaries and Benefits Payable	11,040	9,449	70,145
Interest Payable	-	87	298,327
Deposits Payable	-	1,000	-
Due to Other Funds	72,221	66,410	690,831
Advance From Other Funds	-	-	1,666,689
Unearned Revenue	-	9,255	-
Compensated Absences	2,544	7,115	4,867
Loans and Capital Leases Payable	-	4,768	1,654,574
Accrued Claims Payable	-	-	-
Postclosure Costs	496,505	-	-
Total Current Liabilities	<u>668,466</u>	<u>209,836</u>	<u>4,485,242</u>
Noncurrent Liabilities:			
Compensated Absences	26,063	7,462	78,436
Loans and Capital Leases Payable	-	-	14,024,145
Accrued Claims Payable	-	-	-
Postclosure Costs	3,972,037	-	-
Net OPEB Liability	96,577	80,560	585,600
Net Pension Liability	592,225	737,008	3,443,804
Total Noncurrent Liabilities	<u>4,686,902</u>	<u>825,030</u>	<u>18,131,985</u>
Total Liabilities	<u>5,355,368</u>	<u>1,034,866</u>	<u>22,617,227</u>
DEFERRED INFLOWS			
OPEB	2,128	1,775	12,902
Pensions	6,701	8,339	38,967
Total Deferred Inflows	<u>8,829</u>	<u>10,114</u>	<u>51,869</u>
NET POSITION			
Net Investment in Capital Assets	816,400	6,552,082	33,515,218
Restricted	5,716,937	-	-
Unrestricted	2,807,755	(434,841)	1,751,753
Total Net Position	<u>\$ 9,341,092</u>	<u>\$ 6,117,241</u>	<u>\$ 35,266,971</u>

Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds.

Net Position of Business-Type Activities

See accompanying Notes to Basic Financial Statements.

Business-Type Activities Enterprise Funds			Governmental Activities
Nonmajor Fund		Total Enterprise Funds	Internal Service Funds
Transit Services	Eastern Nevada County Solid Waste		
\$ 570,825	\$ 133,487	\$ 21,075,621	\$ 6,097,013
71,471	-	156,618	75,285
-	-	15,130	-
636,328	-	816,258	-
5,296	-	58,199	2,108,322
-	-	-	61,470
-	-	79,248	25,333
-	-	-	95,775
<u>1,283,920</u>	<u>133,487</u>	<u>22,201,074</u>	<u>8,463,198</u>
-	26,409	4,003,484	-
<u>2,221,263</u>	<u>-</u>	<u>56,478,064</u>	<u>3,014,814</u>
<u>2,221,263</u>	<u>26,409</u>	<u>60,481,548</u>	<u>3,014,814</u>
3,505,183	159,896	82,682,622	11,478,012
48,314	-	147,829	43,719
312,133	-	998,652	251,510
<u>360,447</u>	<u>-</u>	<u>1,146,481</u>	<u>295,229</u>
98,010	202	395,929	794,727
49,098	-	139,732	22,670
-	-	298,414	-
-	-	1,000	-
117,214	-	946,676	759,206
-	-	1,666,689	-
203,234	-	212,489	-
240	-	14,766	3,259
-	-	1,659,342	4,288
-	-	-	849,394
-	8,135	504,640	-
<u>467,796</u>	<u>8,337</u>	<u>5,839,677</u>	<u>2,433,544</u>
37,604	-	149,565	47,007
-	-	14,024,145	-
-	-	-	752,000
-	113,896	4,085,933	-
370,302	-	1,133,039	335,086
2,170,107	-	6,943,144	1,748,631
<u>2,578,013</u>	<u>113,896</u>	<u>26,335,826</u>	<u>2,882,724</u>
3,045,809	122,233	32,175,503	5,316,268
8,158	-	24,963	7,382
<u>24,555</u>	<u>-</u>	<u>78,562</u>	<u>19,786</u>
32,713	-	103,525	27,168
2,221,263	26,409	43,131,372	3,011,533
1,232,587	-	6,949,524	-
(2,666,742)	11,254	1,469,179	3,418,272
<u>\$ 787,108</u>	<u>\$ 37,663</u>	<u>51,550,075</u>	<u>\$ 6,429,805</u>
		63,443	
		<u>\$ 51,613,518</u>	

COUNTY OF NEVADA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2019

	Business-Type Activities Enterprise Funds		
	Western Nevada County Solid Waste	Airport	Sanitation District
	<u> </u>	<u> </u>	<u> </u>
OPERATING REVENUES			
Charges for Services	\$ 1,694,362	\$ 36,210	\$ 6,735,050
Fuel Sales	-	788,161	-
Other Revenues	282	243,882	12,574
Total Operating Revenues	<u>1,694,644</u>	<u>1,068,253</u>	<u>6,747,624</u>
OPERATING EXPENSES			
Salaries and Benefits	330,201	273,785	2,173,959
Services and Supplies	147,068	968,181	2,316,195
Benefit and Claim Expenses	-	-	-
Other Charges	54,796	117,882	259,001
Expense Transfers	124,507	135,526	466,854
Closure and Postclosure Costs	390,719	-	-
Depreciation and Amortization	1,458	330,148	2,351,735
Total Operating Expenses	<u>1,048,749</u>	<u>1,825,522</u>	<u>7,567,744</u>
OPERATING INCOME (LOSS)	645,895	(757,269)	(820,120)
NONOPERATING REVENUES (EXPENSES)			
Taxes and Assessments	-	70,286	-
Intergovernmental Revenues	-	10,998	-
Interest Income	512,854	13,882	227,395
Interest Expense	-	(325)	(351,700)
Gain (Loss) on Sale of Capital Assets	-	-	(143,773)
Other Nonoperating Revenue	-	20,471	-
Total Nonoperating Revenues (Expenses)	<u>512,854</u>	<u>115,312</u>	<u>(268,078)</u>
Income (Loss) Before Transfers, and Contributions	1,158,749	(641,957)	(1,088,198)
Capital Contributions	-	1,044,352	109,521
Transfers In	-	-	-
Transfers out	-	-	-
CHANGE IN NET POSITION	<u>1,158,749</u>	<u>402,395</u>	<u>(978,677)</u>
Net Position - Beginning of Year	<u>8,182,343</u>	<u>5,714,846</u>	<u>36,245,648</u>
NET POSITION - END OF YEAR	<u>\$ 9,341,092</u>	<u>\$ 6,117,241</u>	<u>\$ 35,266,971</u>

Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds.
Change in Net Position of the Business-Type Activities

See accompanying Notes to Basic Financial Statements.

Business-Type Activities Enterprise Funds			Governmental Activities
Transit Services	Nonmajor Fund	Total Enterprise Funds	Internal Service Funds
	Eastern Nevada County Solid Waste		
\$ 369,077	\$ 218,495	\$ 9,053,194	\$ 9,272,432
-	-	788,161	-
-	-	256,738	85,544
<u>369,077</u>	<u>218,495</u>	<u>10,098,093</u>	<u>9,357,976</u>
1,530,967	-	4,308,912	847,294
1,966,484	245,776	5,643,704	5,755,202
-	-	-	1,283,288
139,392	3,578	574,649	213,984
363,542	37	1,090,466	1,301,520
-	(5,334)	385,385	-
545,098	-	3,228,439	621,501
<u>4,545,483</u>	<u>244,057</u>	<u>15,231,555</u>	<u>10,022,789</u>
(4,176,406)	(25,562)	(5,133,462)	(664,813)
-	-	70,286	-
3,533,667	-	3,544,665	-
45,546	4,810	804,487	251,052
-	-	(352,025)	(610)
9,443	-	(134,330)	45,340
4,748	-	25,219	112,030
<u>3,593,404</u>	<u>4,810</u>	<u>3,958,302</u>	<u>407,812</u>
(583,002)	(20,752)	(1,175,160)	(257,001)
158,384	-	1,312,257	-
-	-	-	1,080,778
-	-	-	(27,724)
<u>(424,618)</u>	<u>(20,752)</u>	<u>137,097</u>	<u>796,053</u>
<u>1,211,726</u>	<u>58,415</u>		<u>5,633,752</u>
<u>\$ 787,108</u>	<u>\$ 37,663</u>		<u>\$ 6,429,805</u>
		(138,686)	
		<u>\$ (1,589)</u>	

**COUNTY OF NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2019**

	Business-Type Activities Enterprise Funds	
	Western Nevada County Solid Waste	Airport
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers	\$ 1,821,609	\$ 1,571,607
Receipts from Interfund Services	-	-
Payments to Suppliers	(1,107,496)	(1,224,728)
Payments to Employees	(251,212)	(271,384)
Net Cash Provided (Used) by Operating Activities	462,901	75,495
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Grants and Other Receipts	-	101,755
Transfers from (to) Other Funds	-	-
Receipts from Other Funds	79,780	52,986
Payments to Other Funds	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	79,780	154,741
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	-	(1,129,264)
Proceeds from Sale of Capital Assets	-	-
Capital Grants	-	952,584
Principal Paid on Capital Debt	-	(4,568)
Interest Paid on Capital Debt	-	(408)
Net Cash Provided (Used) by Capital and Related Financing Activities	-	(181,656)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received (Paid)	512,854	13,882
Net Cash Provided (Used) by Investing Activities	512,854	13,882
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,055,535	62,462
Cash and Cash Equivalents - Beginning of Year	12,661,143	139,402
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 13,716,678	\$ 201,864

See accompanying Notes to Basic Financial Statements.

Business-Type Activities Enterprise Funds				Governmental Activities
Sanitation District	Transit Services	Nonmajor Fund	Total Enterprise Funds	Internal Service Funds
		Eastern Nevada County Solid Waste		
\$ 6,796,778	\$ 299,297	\$ 218,495	\$ 10,707,786	\$ -
-	-	-	-	9,543,674
(3,533,725)	(2,474,167)	(271,621)	(8,611,737)	(7,655,070)
(2,081,097)	(1,386,140)	-	(3,989,833)	(914,689)
<u>1,181,956</u>	<u>(3,561,010)</u>	<u>(53,126)</u>	<u>(1,893,784)</u>	<u>973,915</u>
1,179,845	3,794,132	-	5,075,732	112,030
-	-	-	-	1,053,054
-	-	-	132,766	(609,317)
-	(3,806)	61,782	57,976	(682,884)
<u>1,179,845</u>	<u>3,790,326</u>	<u>61,782</u>	<u>5,266,474</u>	<u>(127,117)</u>
(493,256)	(771,415)	-	(2,393,935)	(1,562,179)
-	9,443	-	9,443	45,340
109,521	158,384	-	1,220,489	-
(1,630,027)	-	-	(1,634,595)	(3,900)
<u>(364,712)</u>	<u>-</u>	<u>-</u>	<u>(365,120)</u>	<u>(610)</u>
(2,378,474)	(603,588)	-	(3,163,718)	(1,521,349)
<u>227,395</u>	<u>45,546</u>	<u>4,810</u>	<u>804,487</u>	<u>251,052</u>
<u>227,395</u>	<u>45,546</u>	<u>4,810</u>	<u>804,487</u>	<u>251,052</u>
210,722	(328,726)	13,466	1,013,459	(423,499)
<u>6,242,045</u>	<u>899,551</u>	<u>120,021</u>	<u>20,062,162</u>	<u>6,520,512</u>
<u>\$ 6,452,767</u>	<u>\$ 570,825</u>	<u>\$ 133,487</u>	<u>\$ 21,075,621</u>	<u>\$ 6,097,013</u>

**COUNTY OF NEVADA
STATEMENT OF CASH FLOWS (CONTINUED)
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2019**

	Business-Type Activities Enterprise Funds	
	Western Nevada County Solid Waste	Airport
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ 645,895	\$ (757,269)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Flows Provided (Used) by Operating Activities:		
Depreciation	1,458	330,148
(Increase) Decrease in:		
Accounts Receivable	126,965	500,807
Prepaid Expense	-	-
Inventory	-	(10,709)
Deferred Outflows of Resources	28,017	55,462
Increase (Decrease) in:		
Accounts Payable	(781)	7,570
Salaries and Benefits Payable	3,701	(781)
Unearned Revenue	-	2,547
Deferred Inflows of Resources	1,855	777
Net Pension Liability	26,273	(46,878)
Compensated Absences Payable	1,969	6,608
Claims Liability	-	-
Closure and Postclosure Liability	(389,625)	-
Net OPEB Liability	17,174	(12,787)
Net Cash Provided (Used) by Operating Activities	\$ 462,901	\$ 75,495
Noncash Investing, Capital and Financing Activities:		
Acquisition of capital assets in accounts payable	\$ -	\$ 20,070
Capital grants included in due from other governments	\$ -	\$ 143,809
Acquisition of capital assets in advances from other funds	\$ -	\$ -

See accompanying Notes to Basic Financial Statements.

Business-Type Activities Enterprise Funds				Governmental Activities
Sanitation District	Transit Services	Nonmajor Fund	Total Enterprise Funds	Internal Service Funds
		Eastern Nevada County Solid Waste		
\$ (820,120)	\$ (4,176,406)	\$ (25,562)	\$ (5,133,462)	\$ (664,813)
2,351,735	545,098	-	3,228,439	621,501
49,154	(69,780)	-	607,146	185,698
-	-	-	-	(44,165)
-	-	-	(10,709)	-
237,839	125,958	-	447,276	143,841
(491,675)	(4,749)	(22,230)	(511,865)	439,221
(2,613)	1,732	-	2,039	(13,513)
-	-	-	2,547	-
5,509	4,776	-	12,917	1,939
(122,682)	31,559	-	(111,728)	(180,592)
13,477	(8,075)	-	13,979	(7,187)
-	-	-	-	503,868
-	-	(5,334)	(394,959)	-
(38,668)	(11,123)	-	(45,404)	(11,883)
<u>\$ 1,181,956</u>	<u>\$ (3,561,010)</u>	<u>\$ (53,126)</u>	<u>\$ (1,893,784)</u>	<u>\$ 973,915</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,070</u>	<u>\$ -</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 143,809</u>	<u>\$ -</u>
<u>\$ 35,297</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,297</u>	<u>\$ -</u>

**COUNTY OF NEVADA
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2019**

	Investment Trust Fund	Agency Funds
ASSETS		
Cash and Investments	\$ 137,853,160	\$ 5,328,092
Restricted Cash and Investments	-	470,530
Accounts Receivable	1,004,674	92,662
Taxes Receivable	2,403,323	10,692,054
Total Assets	141,261,157	\$ 16,583,338
LIABILITIES		
Accounts Payable	746,071	\$ -
Due to Other Governments	-	3,303,281
Agency Obligations	-	13,280,057
Total Liabilities	746,071	\$ 16,583,338
NET POSITION		
Net Position Held in Trust for Investment Pool Participants	\$ 140,515,086	

See accompanying Notes to Basic Financial Statements.

**COUNTY OF NEVADA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED JUNE 30, 2019**

	Investment Trust Fund
ADDITIONS	
Contributions to Investment Pool	\$ 448,495,842
Net Investment Income:	
Investment income	2,663,571
Total Additions	451,159,413
 DEDUCTIONS	
Distributions from Investment Pool	403,356,265
Total Deductions	403,356,265
 CHANGE IN NET POSITION	 47,803,148
Net Position - Beginning of Year	92,711,938
 NET POSITION - END OF YEAR	 <u>\$ 140,515,086</u>

See accompanying Notes to Basic Financial Statements.

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**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of County of Nevada (County) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. Reporting Entity

The County operates under an Administrator-Board of Supervisors form of government and provides various services on a county wide basis including law and justice, education, detention, social, health, road construction, road maintenance, transportation, elections and records, communications, planning, zoning and tax collection.

Generally accepted accounting principles require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the primary government.

Reporting for component units on the County's financial statements can be blended or discretely presented. Blended component units are, although legally separate entities, in substance part of the County's operations and, therefore, data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, would be reported in a separate column in the government-wide financial statements to emphasize it is legally separate from the government.

For financial reporting purposes, the County's basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the Board of Supervisors. The financial statements of the individual component units may be obtained by writing to the County of Nevada, Auditor-Controller's Office, 950 Maidu Avenue, Nevada City, CA 95959 or via the web at

<https://www.mynevadacounty.com/195/Annual-Financial-Reports-Collection>.

Blended Component Units

Special Districts Governed by the Board of Supervisors – The County Board of Supervisors is the governing body of a number of special purpose district funds administered by the Department of Public Works. Among its duties, the County Board of Supervisors approves the budgets, special taxes and fees of these special districts. As an integral part of the County, these special districts are reported as a nonmajor special revenue fund in the County's financial statements.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

Special Assessment Debt with County Commitment – These funds were established to administer bonds issued by the County of Nevada on behalf of the County Service Area 22 Assessment District under the Improvement Bond Act of 1915. The County Board of Supervisors is the governing body of these funds and approves all payments. As an integral part of the County, these funds are reported as a nonmajor debt service fund in the County's financial statements.

Finance Authority – The Finance Authority was formed to assist the County in the financing of real or personal property for the benefit of Nevada County. The Finance Authority is the lessor for the County's Revenue Bonds (2019 Issue), the Crown Point Building Loan, the Solar Lease Agreement, the Energy Conservation Loan and makes debt service payments on behalf of the County. The County Board of Supervisors appoints the governing body of the Finance Authority and because its financial and operational relationship with the County is closely integrated, the Finance Authority is reported as a major debt service fund in the County's financial statements.

Sanitation District – The County Board of Supervisors is the governing body of the Sanitation District. The Sanitation District accounts for activity related to providing customers with sanitation management and billing for services provided. As an integral part of the County, this special district is reported as a major enterprise fund in the County's financial statements.

Discretely Presented Component Units

These are no component units of the County which meet the criteria for discrete presentation.

Joint Agencies

The County is a member of the California State Association of Counties Excess Insurance Authority (CSAC). CSAC is a joint powers authority organized for the purpose of developing and funding excess insurance programs for member counties. CSAC operates public entity risk pools for workers' compensation, comprehensive liability, property, and medical malpractice, and the pool purchases excess insurance and services for members. CSAC is under the control and direction of a board of directors consisting of representatives of the fifty member counties. Complete audited financial statements can be obtained from CSAC's office at 75 Iron Point Circle, Suite 200, Folsom, California 95630. The County is not financially accountable for this organization and therefore it is not a component unit under Statement Nos. 14, 39 and 61 of the Governmental Accounting Standards Board.

B. Basis of Presentation

Government-Wide Financial Statements

The statement of net position and statement of activities display information on all of the nonfiduciary activities of the County and its blended component units. These statements include the financial activities of the overall government, except fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the governmental and business-type activities of

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

the County. Governmental activities, which are normally supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each different identifiable activity of the County's business-type activities and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and; therefore, are clearly identifiable to a particular function. Certain indirect costs, which cannot be identified and broken down, are included in the program expense reported for individual functions and activities. Program revenues include (1) charges paid by the recipients of goods and services offered by the program, (2) operating grants and contributions, and (3) capital grants and contributions. Taxes and other items not properly included among program revenues are presented instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis is placed on major funds within the governmental and proprietary categories; each is displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- The General fund is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General Fund includes such activities as public protection, health and sanitation, public assistance, and education services.
- The Road fund is a special revenue fund used to account for the revenues and expenditures for streets and road expansion. Funding comes primarily from state highway users taxes, state and federal highway improvement grants and local funding.
- The Community Development Agency fund is a special revenue fund used to account for the operation of community development programs. Funding comes primarily from construction permit and inspection fees, state grants and charges for various services.
- The Human Services Agency fund is a special revenue fund used to account for revenues and expenditures for human service programs. Funding comes primarily from state, state realignment, and federal revenues.
- The Finance Authority fund accounts for finance and refinance of any real or personal property for the benefit of Nevada County. The Finance Authority is the lessor for the County's Certificates of Participation, and makes debt service payments on behalf of the County.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

The County reports the following enterprise funds:

- The Western Nevada County Solid Waste fund is an enterprise fund used to account for activity related to providing customers with solid waste management and landfill postclosure maintenance services.
- The Airport fund is an enterprise fund used to account for activity related to the County Airport and billing for services provided by the County.
- The Sanitation District fund is an enterprise fund used to account for activity related to providing customers with sanitation management and billing for services provided by the County.
- The Transit Services fund is an enterprise fund that accounts for administration and delivery of public transit and paratransit services, primarily in Western Nevada County.
- The Nonmajor Enterprise Fund is the Eastern Nevada County Solid Waste Fund which accounts for the solid waste support services in Eastern Nevada County.

The County reports the following additional fund types:

- Internal Service Funds account for the County's fleet maintenance, mail, self-insurance programs and energy services which provide services to other departments on a cost reimbursement basis.
- The Investment Trust Funds account for the assets of legally separate entities that deposit cash with the County Treasurer. The assets of these funds are held in trust for other agencies and are part of the County's external pool. The external investment pool is made up of five separate funds; Special Districts governed by Local Boards, School Districts, School Districts Debt Service, Courts and Jury/Witness and Local Transportation Authority. The County is obligated to disburse monies from these funds on demand.
- Agency Funds account for the receipt and disbursement of various taxes, deposits, deductions, and property collected by the County, acting in the capacity of an agent for distribution to other governmental units or other organizations. The agency funds maintained by the County include two separate components.

Accrued Trust Funds – Accounts for property tax receipts awaiting apportionment to other local government agencies and investment earnings awaiting apportionment to other local government agencies.

County Departmental Agency – Accounts for all assets under the control of County departments which are held in a fiduciary capacity.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

C. Basis of Accounting and Measurement Focus

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales tax, grants, entitlements, and donations. Under the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property and sales taxes, interest, certain state and federal grants and charges for services are considered susceptible to accrual and are accrued when their receipt occurs within sixty days after the end of the fiscal year. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to claims and judgments are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in the various functions of the governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as other financing sources.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise and internal service funds are charges to customers for sales and services. Operating expenses for enterprise and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary funds include trust funds and agency funds. All trust funds are reported using the economic resources measurement focus and the accrual basis of accounting. Agency funds are reported using the accrual basis of accounting to recognize receivables and payables.

D. Noncurrent Governmental Assets/Liabilities

Noncurrent governmental assets and liabilities, such as capital assets and long-term liabilities, are reported in the governmental activities column in the government-wide statement of net position.

E. Cash, Cash Equivalents, and Investments

The County sponsors an investment pool that is managed by the County Treasurer. The Treasurer invests on behalf of most funds of the County and external participants in

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019

accordance with the California State Government Code and the County's investment policy.

Investment transactions are recorded on the trade date. Investments are reported at fair value which is determined using selected bases annually. The fair value represents the amount the County could reasonably expect to receive for an investment in a current sale between a willing buyer and seller. Short term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Corporate notes are valued by the safekeeping institution and by the County brokerage firm. Cash deposits are reported at carrying amount which reasonably estimates fair value. Managed funds not listed on an established market are reported at the estimated fair value as determined by the respective fund managers based on quoted sales prices of the underlying securities.

Participant's equity in the investment pool is determined by the dollar amount of participant deposits, adjusted for withdrawals and distributed investment income. Investment income is determined on an amortized cost basis. Amortized premiums and accreted discounts, accrued interest, and realized gains and losses, net of expenses, are apportioned to pool participants every quarter. This method differs from the fair value method used to value investments in these financial statements, as unrealized gains or losses are not apportioned to pool participants. During the fiscal year ended June 30, 2019, the County Treasurer has not entered into any legally binding guarantees to support the value of participant equity in the investment pool.

Income from pooled investments is allocated to the individual funds or external participants based on the fund or participant's average daily cash balance at quarter end in relation to the total pool investments. Interest income earned in agency funds where there are no interest earnings requirements are assigned to the General Fund per County policy. Income from non-pooled investments is recorded based on the specific investments held by the fund. The interest income is recorded in the fund that earned the interest.

For purposes of the accompanying statement of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased, including cash with fiscal agents and restricted cash, and their equity in the County Treasurer's investment pool, to be cash equivalents.

F. Restricted Cash and Investments

Restricted assets in the governmental funds represent cash and investments held with the General Fund in the amount of \$1,657,527 and the Finance Authority for debt service including unspent bond proceeds in the amount of \$16,800,036.

In addition, the Agency funds reflect cash and investments held for various restricted purposes as restricted cash of \$470,530.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

G. Receivables

Receivables for governmental activities consist mainly of accounts, taxes and intergovernmental. Receivables in business-type activities consist mainly of user fees and intergovernmental. Management believes its receivables are fully collectible and, accordingly, no allowance for doubtful accounts is required.

H. Other Assets

Inventory

Inventories are stated at average cost for governmental and proprietary funds. Inventory recorded by governmental funds includes materials and supplies for roads. Governmental fund inventories are recorded as expenditures at the time the inventory is consumed. Inventory recorded by proprietary funds includes supplies for internal service funds. Proprietary fund inventories are recorded as expenses at the time the inventory is consumed.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

I. Loans Receivable

For the purpose of the governmental fund financial statements, special revenue fund expenditures relating to long-term loans receivable arising from mortgage subsidy programs are charged to operations upon funding and the loans receivable are recorded. The balance of the long-term receivable includes loans that may be forgiven if certain terms and conditions of the loans are met.

J. Capital Assets

Capital assets, including public domain (infrastructure such as roads, bridges, sidewalks, sewer, and similar items), are defined by the County as assets with a cost of more than \$5,000 for equipment, \$25,000 for intangibles and \$50,000 for structures and infrastructure and an estimated useful life of more than one year. Capital assets are recorded at historical or estimated historical cost if actual historical cost is unavailable. Donated capital assets, donated works of art and similar items and capital assets received in a service concession arrangement are reported at acquisition value, which is the amount that would be paid to acquire an asset with equivalent service potential at the acquisition date.

The County has elected to use the modified approach to report its maintained road system. Under the modified approach depreciation is not reported for this system and all expenditures, except for betterments and major improvements made to the system, are expensed.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

The County manages its maintained road system using the Metropolitan Transportation Commission’s Pavement Management program (Program) and accounts for them using the modified approach. The Program establishes a Pavement Condition Index (PCI) on a scale from zero to one hundred (0-100) for each road segment being maintained by the Department of Public Works. The Program has defined the pavement of roads with PCIs of 40 or better to be in a “Fair” or better condition and roads with a PCI of 55 or better to be in a “Good” or better condition. The system-wide average PCI number for all paved or chip sealed roads in the County maintained road system is calculated on a weighted by section, road area basis. The amount that an individual road section’s condition contributes to the overall system average rating is proportionate to the amount of the total systems’ surfaced area that the individual segment contains. It is the County’s policy relative to maintaining the maintained road system to keep an average PCI rating of 62. This rating must be achieved over a three year period.

Capital assets used in operations are depreciated or amortized using the straight line method over the assets estimated useful life in the government-wide financial statements. The range of estimated useful lives by type of asset is as follows:

<u>Depreciable Asset</u>	<u>Estimated Lives</u>
Equipment	2 to 25 Years
Structures and Improvements	5 to 50 Years
Infrastructure (Except for the Maintained Road System)	20 to 75 Years
Intangibles (Computer Software)	5 Years

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements which significantly increase values, change capacities or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

K. Property Tax

The State of California’s (State) Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed 1% of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100% of market value, as defined by Article XIII A, and may be increased by no more than 2% per fiscal year unless the property is sold or transferred. The State Legislature has determined the method of distribution of receipts from a 1% tax levy among the County, cities, school districts, and other districts.

The County of Nevada is responsible for assessing, collecting, and distributing property taxes in accordance with State law. Property taxes are levied on both secured (real property) and unsecured (personal property other than land and buildings) property. Supplemental property taxes are assessed upon transfer of ownership in property or completion of new construction.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

The County levies, bills, and collects taxes as follows:

	<u>Secured</u>	<u>Unsecured</u>
Valuation/Lien Dates	January 1	January 1
Due Dates	November 1 (1st installment) February 1 (2nd installment)	July 1
Delinquent Dates	December 11 (1st installment) April 11 (2nd installment)	August 31

The County of Nevada apportions secured property tax revenue in accordance with the alternate methods of distribution, the “Teeter Plan”, as described by Sections 4701 through 4717 of the California Revenue and Taxation code. Under the Teeter Plan, the County Auditor-Controller, an elected official is authorized to pay 100% of the property taxes billed (secured, secured supplemental, and debt service) to the taxing agencies within the County. The County recognizes property tax revenues in the period for which the taxes are levied. Previously, such taxes were allocated and paid as the taxes were collected.

To fund the advances, the County borrowed from its pooled cash and investments. The advances are secured by delinquent taxes receivable and will be repaid as delinquencies plus penalties (10 percent) and interest (18 percent, per annum or 1.5% per month) when collected, per R&T code §4103. As of June 30, 2019, the outstanding net borrowing totaled \$3,303,281 and was recorded as a reduction of cash in the General fund with a corresponding due from other funds.

L. Interfund Transactions

Interfund transactions are reflected as either loans, services provided or used, reimbursements or transfers.

Loans reported as receivables and payables are referred to as either “due to/from other funds” (i.e. the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans) as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as “internal balances”.

Services provided or used, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. These services provide information on the net cost of each government function and therefore are not eliminated in the process of preparing the government-wide statement of activities.

Reimbursements occur when the funds responsible for particular expenditures or expenses repay the funds that initially paid for them. Such reimbursements are reflected as expenditures or expenses in the reimbursing fund and reductions to expenditures or expenses in the reimbursed fund.

All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide presentation.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

M. Unearned Revenue

Under the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. When assets are recognized in connection with a transaction before the earnings process is complete, those assets are offset by a corresponding liability for unearned revenue.

N. Compensated Absences

It is the County's policy to permit employees to accumulate a limited amount of earned but unused vacation or personal paid leave. An unlimited amount of sick leave may be accrued in accordance with each bargaining unit's MOU and, upon separation from County's service, will either be paid to employees or converted to PERS service credit. In the government-wide financial statements the accrued compensated absences is recorded as an expense and related liability, with the current portion estimated based on historical trends. In the governmental fund financial statements the expenditures and liabilities related to those obligations are recognized only when they mature. In the proprietary funds the accrued compensated absences is recorded as an expense and related liability in the year earned. The County includes its share of social security and medicare taxes payable on behalf of the employees in the accrual for compensated absences.

O. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has deferred outflows of resources related to pensions and other post employment benefits.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has deferred inflows of resources related to unavailable revenues reported under the modified accrual basis of accounting in the governmental funds balance sheet and related to pensions and other post employment benefits in its proprietary and government-wide statements. The governmental funds report unavailable revenues for receivables that have not been received within the modified accrual period. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

P. Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Rebatable Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. During the current year, the County performed calculations of excess investment earnings on various bonds and financing and at June 30, 2019, does not expect to incur a liability.

Deficit Fund Balances

The Government Capital Project fund had a deficit fund balance of \$196,201. The County will transfer additional funding into the Government Capital Project fund to resolve the deficit. The General Liability and Central Services internal service funds had deficit fund balances of \$246,433 and \$80,979, respectively. These deficits will be resolved by future charges for services to other County funds.

Expenditures in Excess of Appropriations

The Finance Authority had \$70,159 of expenditures in excess of budget. Fund balance was sufficient to cover these expenditures.

NOTE 3 CASH AND INVESTMENTS

The County Treasurer manages, in accordance with California Government Code Section 53600, funds deposited in the investment pool by the County, all County school districts, various districts, and some cities within the County. The County investment pool is not registered with the Securities and Exchange Commission as an investment company. California Government Code and the County's investment policy govern the investment pool activity. The objectives of the policy are in order of priority, safety, liquidity, yield and public trust. The pool attempts to match maturities with planned outlays and maximize the return on investment over various market cycles. Yield is considered only after safety and credit quality have been met, consistent with limiting risk and prudent investment principles.

The Board of Supervisors monitor and review the management of the public funds maintained in the investment pool in accordance with Article 6 Section 27131 of the California Government Code. The Board of Supervisors review and approve the investment policy annually. The County Treasurer prepares and submits a comprehensive investment report to the members of the Board of Supervisors and the investment pool participants every month. The report covers the type of investments in the pool, maturity dates, par value, actual cost and fair value. All cash and investments with the exception of deposits and investments with fiscal agents are considered part of the investment pool.

The County sponsored investment pool includes both internal and external participants. The portion of the pool attributable to external pool participants, which are considered involuntary participants, are included in the primary government as an Investment Trust Fund which does not have separate financial reports. The State of California statutes require certain

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

special districts and other governmental entities to maintain their cash surplus with the County Treasurer. The investments of involuntary participants in the investment pool totaled \$137,853,160 at June 30, 2019.

A. Financial Statement Presentation

As of June 30, 2019, the County's cash and investments are reported in the financial statements as follows:

Primary Government	\$ 137,489,101
Investment Trust Fund	137,853,160
Agency Funds	<u>5,798,622</u>
Total Cash and Investments	<u><u>\$ 281,140,883</u></u>

As of June 30, 2019, the County's cash and investments consisted of the following:

Cash:	
Cash on Hand	\$ 1,694,962
Imprest cash	12,290
Deposits in Treasurer's Pool (Less Outstanding Warrants)	(2,118,940)
Cash with Fiscal Agents	<u>470,529</u>
Total Cash	58,841
Investments:	
In Treasurer's Pool	<u>262,561,178</u>
Total Investments in County Pool	262,561,178
Investments with Fiscal Agents	<u>18,520,864</u>
Total Investments	281,082,042
Total Cash and Investments	<u><u>\$ 281,140,883</u></u>

B: Cash

At year-end, the carrying amount of the County's cash deposits was \$(2,118,940) and the bank balance was \$5,086,442. The difference between the bank balance and the carrying amount represents outstanding warrants and deposits in transit. In addition, the County had cash on hand of \$1,694,692.

Custodial Credit Risk For Deposits – Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. The County's investment policy requires that deposits in banks must meet the requirements of the California Government Code. Under this code, deposits of more than \$250,000 must be collateralized at 105 percent to 150 percent of the value of the deposit to guarantee the safety of the public funds. The first \$250,000 of the County's deposits are insured by the Federal Deposit Insurance Corporation (FDIC). Deposits more than the \$250,000 insured amount are collateralized.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

C. Investments

The investment policy provides the basis for the management of a prudent, conservative investment program. Funds are invested to provide the maximum security of principal with secondary emphasis on achieving the highest return, while meeting daily cash flow needs. All investments are made in accordance with the Government Code and, in general, the investment policy is more restrictive than state law. Under the provisions of the County's investment policy the County may invest or deposit in the following:

- Banker's Acceptances
- Commercial Paper
- Local Agency Investment Fund
- Medium Term Corporate Notes
- Money Market Funds
- Negotiable Certificates of Deposit
- Repurchase Agreements
- Reverse Repurchase Agreements
- Securities of the Federal Government or its Agencies
- California State Registered Warrants, Treasury Notes and Bonds
- Local Agency Obligations
- Certificates of Deposit
- Pass-Through Security

Interest Rate Risk – Interest rate risk is the risk of loss due to the fair value of an investment falling due to interest rates rising. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the County manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. The County limits its exposure to interest rate risk inherent in its portfolio by limiting individual maturities to five years or less.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

As of June 30, 2019, the County had the following investments, all of which had a maturity of five years or less:

Investment Type	Interest Rates	0-1 Year	1-5 Years	Fair Value
Pooled Investments:				
Government Agencies	1.73% - 3.03%	\$17,983,920	\$76,879,580	\$ 94,863,500
US Treasury Notes	1.73% - 2.26%	7,988,160	5,076,100	13,064,260
Municipal Bonds	1.78% - 2.43%	10,456,574	15,006,621	25,463,195
Negotiable CD's	1.62% - 3.02%	4,409,822	16,868,210	21,278,032
Corporate Notes	1.96% - 2.74%	5,995,760	26,414,460	32,410,220
Money Market	0.25% - 0.86%	5,140,607	-	5,140,607
CAMP	n/a	70,134,769	-	70,134,769
LAIF	Variable	206,595	-	206,595
Total Pooled Investments		122,316,207	140,244,971	262,561,178
Investments Held by Fiscal Agents:				
Money Market	Various	18,520,864	-	18,520,864
Total Investments		<u>\$ 140,837,071</u>	<u>\$ 140,244,971</u>	<u>\$ 281,082,042</u>

Credit Risk – Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code or the County's investment policy, and the actual rating as of year-end for each investment type.

Investment Type	Minimum Legal Rating	Standard & Poor's Rating	Moody's Rating	Percent of Portfolio
Federal Farm Credit Bank	N/A	AA+	Aaa	5.821%
Federal Farm Credit Bank	N/A	AA+	NR	0.389%
Federal Farm Credit Bank	N/A	AAA	Aa	0.762%
Federal Farm Credit Bank	N/A	AAA	Aaa	1.522%
Federal Farm Credit Bank	N/A	NR	NR	1.528%
Federal Home Loan Bank	N/A	AA+	Aaa	13.885%
Federal Home Loan Bank	N/A	AAA	Aaa	0.392%
Federal Home Loan Mortgage	N/A	AA+	Aaa	6.107%
Federal Home Loan Mortgage	N/A	AAA	Aa	0.381%
Federal Home Loan Mortgage	N/A	AAA	Aaa	0.385%
Federal Home Loan Mortgage	N/A	NR	Aaa	0.760%
Federal Home Loan Mortgage	N/A	NR	NR	0.767%
Federal National Mortgage Assoc	N/A	AA+	Aaa	2.282%
Federal National Mortgage Assoc	N/A	AAA	Aaa	1.151%
US Treasury Notes	N/A	AAA	Aaa	4.976%
Municipal Bonds	N/A	A+	Aa3	0.380%
Municipal Bonds	N/A	AA	A2	0.188%
Municipal Bonds	N/A	AA	Aa2	0.388%

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

Municipal Bonds	N/A	AA	Aa3	2.116%
Municipal Bonds	N/A	AA	NR	0.966%
Municipal Bonds	N/A	AA-	A2	0.151%
Municipal Bonds	N/A	AA-	Aa2	0.477%
Municipal Bonds	N/A	AA-	NR	1.425%
Municipal Bonds	N/A	AA+	A1	0.382%
Municipal Bonds	N/A	AA+	NR	0.762%
Municipal Bonds	N/A	AAA	Aa1	0.380%
Municipal Bonds	N/A	NR	Aa1	0.582%
Municipal Bonds	N/A	NR	Aa2	1.121%
Municipal Bonds	N/A	NR	Aa3	0.379%
Negotiable CDs	N/A	NR	NR	8.104%
Medium Term Notes	A	A	A2	1.525%
Medium Term Notes	A	A+	A1	1.514%
Medium Term Notes	A	A+	A2	0.381%
Medium Term Notes	A	AA	A1	0.396%
Medium Term Notes	A	AA	Aa2	0.400%
Medium Term Notes	A	AA-	A1	1.564%
Medium Term Notes	A	AA-	A2	0.404%
Medium Term Notes	A	AA-	Aa2	0.762%
Medium Term Notes	A	AA-	Aa3	1.156%
Medium Term Notes	A	AA	A1	0.392%
Medium Term Notes	A	AA+	Aa1	0.765%
Medium Term Notes	A	AAA	Aaa	1.159%
Medium Term Notes	A	AAA	NR	0.767%
Medium Term Notes	A	NR	A1	0.778%
Medium Term Notes	A	NR	Aaa	0.380%
Money Market	N/A	Unrated	Unrated	1.958%
CAMP	N/A	Unrated	Unrated	26.711%
LAIF	N/A	Unrated	Unrated	0.079%
Total				100.000%

Custodial Credit Risk for Investments – Custodial credit risk for investments is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. To mitigate the custodial credit risk the County requires that all of its managed investments be held in safekeeping by a third party under contract with the County. At June 30, 2019, the County’s investment pool had no securities exposed to custodial credit risk.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of the County’s investment in a single issuer of securities. When investments are concentrated in one issuer, this concentration presents a heightened risk of potential loss. State law and the investment policy of the County contain limitations on the amount that can be invested in any one issuer. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) at June 30, 2019, that represent 5% or more of total County investments are as follows:

Investment Type	Amount Type	Percentage of Investments
Federal Home Loan Mortgage Corporation	\$ 22,054,930	8.4%
Federal Home Loan Bank	37,485,390	14.3%
Federal Farm Credit Bank	26,310,980	10.0%

D. Investment in External Investment Pools

Investment in Local Agency Investment Fund – The County of Nevada is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code and is managed by the Treasurer of the State of California. The Local Investment Advisory Board (LAIF Board) has oversight responsibility for LAIF. The LAIF Board consists of five members as designated by State statute.

Investments in LAIF are available on demand and are stated at amortized cost, which approximates fair value. The fair value of the County’s position in the pool is the same as the value of the pooled shares. At June 30, 2019 the County’s investment position in LAIF was \$206,595. The total amount invested by all public agencies in LAIF on that day was \$105.74 billion. Of that amount, 98.23% is invested in non-derivative financial products and 1.77% in structured notes and asset-backed securities.

Investment in California Asset Management Program – The County of Nevada also maintains an investment in the California Asset Management Program (CAMP) a California JPA established in 1989 by the treasurers and finance directors of several California agencies. CAMP was created to provide professional investment services to California public agencies at a reasonable cost. The County’s investment with CAMP as of June 30, 2019, was \$70,134,769, which approximates fair value.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

E. Fair Value Measurement

The Pool categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. These principles recognize a three-tiered fair value hierarchy, as follows:

Level 1 – Investments reflect prices quoted in active markets;

Level 2 – Investments reflect prices that are based on similar observable assets either directly or indirectly, which may include inputs in markets that are not considered to be active; and,

Level 3 – Investments reflect prices based upon unobservable sources.

	Total	Fair Value Hierarchy		
		Level 1	Level 2	Level 3
Government Agencies	\$ 94,863,500	\$ -	\$ 94,863,500	\$ -
Medium Term Notes	32,410,220	-	32,410,220	-
Municipal Bonds	25,463,195	-	25,463,195	-
U.S. Treasury Notes	13,064,260	13,064,260	-	-
Negotiable CDs	21,278,032	-	21,278,032	-
Money Market	5,140,607	5,140,607	-	-
Total Investments Measured at Fair Value	192,219,814	\$ 18,204,867	\$ 174,014,947	\$ -
Investments Measured at Amortized Cost:				
LAIF	206,595			
CAMP	70,134,769			
Total Investments	\$ 262,561,178			

F. County Investment Pool Condensed Financial Information

The following are condensed statements of net position and changes in net position for the Treasurer's pool at June 30, 2019:

	Total Pool Participants
Statement of Net Position	
Net Position Held for Pool Participants	\$ 262,137,200
Equity of Internal Pool Participants	\$ 124,284,040
Equity of External Pool Participants	137,853,160
Net Position at June 30, 2019	<u>\$ 262,137,200</u>
Statement of Changes in Net Position	
Net Position at July 1, 2018	\$ 201,982,855
Net Changes in Investments by Pool Participants	60,154,345
Net Position at June 30, 2019	<u>\$ 262,137,200</u>

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

NOTE 4 CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2019, was as follows:

Governmental Activities

	Balance July 1, 2018	Additions	Retirements	Adjustments/ Transfers	Balance June 30, 2019
Capital Assets, Not Being Depreciated:					
Land and Easements	\$ 105,443,972	\$ 346,176	\$ -	\$ -	\$ 105,790,148
Infrastructure (Maintained Road System)	110,079,143	2,274	-	1,896,029	111,977,446
Construction in Progress	25,915,493	5,699,604	(766,248)	(20,591,590)	10,257,259
Total Capital Assets, Not Being Depreciated	241,438,608	6,048,054	(766,248)	(18,695,561)	228,024,853
Capital Assets, Being Depreciated:					
Infrastructure	33,183,846	172,373	(1,195,849)	9,167,884	41,328,254
Structures and Improvements	55,304,289	14,505	(192,039)	512,413	55,639,168
Equipment	20,136,176	3,449,702	(852,461)	8,872,422	31,605,839
Software	1,760,274	31,114	-	186,649	1,978,037
Total Capital Assets, Being Depreciated	110,384,585	3,667,694	(2,240,349)	18,739,368	130,551,298
Less Accumulated Depreciation for:					
Infrastructure	(16,693,753)	(650,427)	1,071,659	-	(16,272,521)
Structures and Improvements	(26,428,641)	(1,081,323)	49,973	-	(27,459,991)
Equipment	(14,307,959)	(1,856,714)	747,229	-	(15,417,444)
Software	(1,536,789)	(77,801)	-	-	(1,614,590)
Total Accumulated Depreciation	(58,967,142)	(3,666,265)	1,868,861	-	(60,764,546)
Total Capital Assets, Being Depreciated, Net	51,417,443	1,429	(371,488)	18,739,368	69,786,752
Governmental Activities, Capital Assets, Net	<u>\$ 292,856,051</u>	<u>\$ 6,049,483</u>	<u>\$ (1,137,736)</u>	<u>\$ 43,807</u>	<u>\$ 297,811,605</u>

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

Business-Type Activities

	Balance July 1, 2018	Additions	Retirements	Adjustments/ Transfers	Balance June 30, 2019
Capital Assets, Not Being Depreciated:					
Land and Easements	\$ 3,704,376	\$ -	\$ -	\$ (90,479)	\$ 3,613,897
Construction in Progress	11,980,714	225,980	-	(11,817,107)	389,587
Total Capital Assets, Not Being Depreciated	15,685,090	225,980	-	(11,907,586)	4,003,484
Capital Assets, Being Depreciated:					
Infrastructure	78,467,537	1,075,549	(900,374)	10,257,597	88,900,309
Structures and Improvements	5,014,757	-	-	-	5,014,757
Equipment	4,341,032	1,156,031	(310,107)	1,581,511	6,768,467
Total Capital Assets, Being Depreciated	87,823,326	2,231,580	(1,210,481)	11,839,108	100,683,533
Less Accumulated Depreciation for:					
Infrastructure	(36,266,286)	(2,381,817)	825,079	-	(37,823,024)
Structures and Improvements	(2,748,787)	(103,635)	-	-	(2,852,422)
Equipment	(3,088,885)	(742,987)	301,849	-	(3,530,023)
Total Accumulated Depreciation	(42,103,958)	(3,228,439)	1,126,928	-	(44,205,469)
Total Capital Assets, Being Depreciated, Net	45,719,368	(996,859)	(83,553)	11,839,108	56,478,064
Business-Type Activities, Capital Assets, Net	<u>\$ 61,404,458</u>	<u>\$ (770,879)</u>	<u>\$ (83,553)</u>	<u>\$ (68,478)</u>	<u>\$ 60,481,548</u>

Depreciation

Depreciation expense was charged to governmental functions as follows:

General Government	\$ 996,174
Public Protection	938,458
Public Ways and Facilities	801,668
Health and Sanitation	129,604
Public Assistance	69,408
Education	109,452
Capital Assets Held by the Government's Internal Service Funds are Charged to the Various Functions Based on their Usage of the Assets	<u>621,501</u>
Total Depreciation Expense - Governmental Functions	<u><u>\$ 3,666,265</u></u>

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

Depreciation expense was charged to business-type functions as follows:

Western Nevada County Solid Waste	\$	1,458
Airport		330,148
Sanitation District		2,351,735
Transit		545,098
Total Depreciation Expense - Business-Type Functions	\$	3,228,439

Construction in Progress

Construction in progress for governmental activities related primarily to work performed on the Nevada County Corporation Yard, Bost House remodel, computer software development, the Combie Road widening project, and improvements to the Hirschdale, Purdon and Soda Springs bridges. Construction in progress for the business-type activities related to work performed on the Cascade Shore treatment system and the Airport taxi and ramp improvements.

NOTE 5 INTERFUND TRANSACTIONS

Advance To/From Other Funds

During the course of operations, transactions occur between funds to account for goods received or services rendered. These long-term receivables and payables are classified as advances from or advances to other funds. The following are advances from and advances to balances as of June 30, 2019:

Receivable Fund	Payable Fund	Amount	Purpose
General Fund	Sanitation District	\$ 1,666,689	Solar Lease Financing
	Roads	595,300	Snow Removal Equipment Financing
		2,261,989	
Nonmajor Governmental Funds	Roads	1,934,851	Services Provided
		1,934,851	

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

Due To/From Other Funds

During the course of operations, transactions occur between funds to account for goods received or services rendered. These short-term receivables and payables are classified as due from or due to other funds. In addition, when funds overdraw their share of pooled cash, the receivables and payables are also classified as due from or due to other funds. The following are due from and due to balances as of June 30, 2019:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Road Fund	\$ 21,282	Services Provided
	Community Development Agency	203,128	Services Provided
	Human Services Agency	601,015	Services Provided
	Finance Authority	14,919	Reimbursement
	Nonmajor Governmental Funds	3,923,663	Services Provided/ Program Funding
	Western Nevada Co Solid Waste	605	Services Provided
	Airport	38,535	Services Provided
	Sanitation District	2,608	Services Provided
	Transit	23,939	Services Provided
	Internal Service Funds	<u>434,347</u>	Services Provided
		5,264,041	
Road Fund	General Fund	5,200	Services Provided
	Nonmajor Governmental Funds	41,263	Services Provided
	Sanitation District	106	Services Provided
	Transit	866	Services Provided
	Internal Service Funds	<u>8,223</u>	Services Provided
	55,658		
Community Development Agency	General Fund	22,150	Services Provided
	Road Fund	167,885	Services Provided
	Human Services Agency	174,160	Program Funding
	Nonmajor Governmental Funds	64,015	Services Provided
	Western Nevada Co Solid Waste	31,669	Services Provided
	Sanitation District	41,548	Services Provided
	Transit	31,122	Services Provided
	Internal Service Funds	<u>24,296</u>	Services Provided
	556,845		
Human Services Agency	General Fund	181,328	Services Provided
	Nonmajor Governmental Funds	3,167,916	Program Funding
	Internal Service Funds	<u>25,747</u>	Services Provided
	3,374,991		
Finance Authority	General Fund	16,007	Debt Payment
	Nonmajor Governmental Funds	<u>3,795</u>	Debt Payment
	19,802		
Nonmajor Governmental Funds	General Fund	199,743	Services Provided
	Human Services Agency	28,124	Services Provided
	Nonmajor Governmental Funds	423,662	Services Provided/ Program Funding
	Internal Service Funds	<u>54,802</u>	Services Provided
	706,331		

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

Receivable Fund	Payable Fund	Amount	Purpose
Internal Service Funds	General Fund	778,315	Services Provided
	Road Fund	158,425	Services Provided
	Community Development Agency	48,181	Services Provided
	Human Services Agency	100,692	Services Provided
	Nonmajor Governmental Funds	66,386	Services Provided
	Western Nevada Co Solid Waste	39,947	Services Provided
	Airport	27,650	Services Provided
	Sanitation District	646,569	Services Provided
	Transit	54,339	Services Provided
	Internal Service Funds	<u>187,818</u>	Services Provided
		2,108,322	
Western Nevada Co Solid Waste	General Fund	20,528	Services Provided
	Internal Service Funds	<u>282</u>	Services Provided
		20,810	
Airport	General Fund	1,532	Services Provided
	Transit	6,948	Services Provided
	Internal Service Funds	<u>715</u>	Services Provided
		9,195	
Transit	General Fund	864	Services Provided
	Human Services Agency	45	Services Provided
	Airport	225	Services Provided
	Internal Service Funds	<u>4,162</u>	Services Provided
		5,296	
Sanitation District	General Fund	4,084	Services Provided
	Internal Service Funds	<u>18,814</u>	Services Provided
		22,898	

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

Transfers

Transfers are indicative of funding for capital projects, lease payments or debt service, reimbursement of various County operations and re-allocations of special revenues. The following are the interfund transfer balances as of June 30, 2019:

<u>Transfer From</u>	<u>Transfers To</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Roads	\$ 862,538	Budget Support
	Community Development Agency	2,787,602	Budget Support
	Human Services Agency	1,553,443	Budget Support
	Finance Authority	2,448,769	Debt Payment
	Nonmajor Governmental Funds	1,306,610	Services Provided/ Budget Support
	Internal Service Funds	<u>1,006,218</u>	Services Provided
		9,965,180	
CDA	General Fund	4,000	Services Provided
	Internal Service Funds	<u>15,714</u>	Services Provided
		19,714	
Human Services Agency	General Fund	789,589	Program Funding
	Community Development Agency	199,578	Program Funding
	Internal Service Funds	<u>31,122</u>	Services Provided
		1,020,289	
Finance Authority	General Fund	605,730	Capital Project Funding
	Nonmajor Governmental Funds (other)	<u>1,590,099</u>	Capital Project Funding
		2,195,829	
Nonmajor Governmental Funds	General Fund	13,478,270	Services Provided/ Program Funding
	Roads	346,187	Services Provided/ Program Funding
	Community Development Agency	103,737	Services Provided/ Program Funding
	Human Services Agency	9,685,869	Services Provided/ Program Funding
	Finance Authority	578,431	Debt Payment
	Nonmajor Governmental Funds	3,176,156	Services Provided/ Program Funding
		<u>27,368,650</u>	
Internal Service Funds	Internal Service Funds	<u>27,724</u>	Services Provided
		<u>27,724</u>	
Total		<u>\$ 40,597,386</u>	

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

NOTE 6 LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities for the year ended June 30, 2019:

Type of Indebtedness	Balance July 1, 2018	Additions/ Adjustments	Retirements/ Adjustments	Balance June 30, 2019	Amounts Due Within One Year
Governmental Activities					
Certificates of Participation	\$ 1,570,000	\$ -	\$ (1,570,000)	\$ -	\$ -
Plus: Premium	135,813	-	(135,813)	-	-
Certificates of Participation, Net	1,705,813	-	(1,705,813)	-	-
Lease Revenue Bonds	-	17,060,000	-	17,060,000	450,000
Plus: Premium	-	1,591,531	-	1,591,531	79,577
Lease Revenue Bonds, Net	-	18,651,531	-	18,651,531	529,577
Special Assessment Bonds with					
County Commitment	189,000	-	(17,000)	172,000	18,000
Loans	17,832,065	-	(1,130,762)	16,701,303	1,150,920
Accrued Claims Liability	1,097,526	531,000	(27,132)	1,601,394	849,394
Capital Lease	8,188	-	(3,900)	4,288	4,288
Compensated Absences	5,770,238	6,954,308	(6,810,226)	5,914,320	1,909,048
Net OPEB Obligation	30,182,557	-	(1,040,596)	29,141,961	-
Net Pension Liability	178,261,878	-	1,428,622	179,690,500	-
Total Governmental Activities	<u>\$ 235,047,265</u>	<u>\$ 26,136,839</u>	<u>\$ (9,306,807)</u>	<u>\$ 251,877,297</u>	<u>\$ 4,461,227</u>

Type of Indebtedness	Balance July 1, 2018	Additions/ Adjustments	Retirements/ Adjustments	Balance June 30, 2019	Amounts Due Within One Year
Business-Type Activities					
Loans	\$ 18,210,871	\$ -	\$ (1,789,504)	\$ 16,421,367	\$ 1,803,195
Less: Unamortized Discount	(896,304)	-	158,424	(737,880)	(143,853)
Loans, Net	17,314,567	-	(1,631,080)	15,683,487	1,659,342
Post Closure	4,985,534	109,682	(504,643)	4,590,573	504,640
Compensated Absences	150,354	277,933	(263,956)	164,331	14,766
Net OPEB Obligation	1,178,443	-	(45,404)	1,133,039	-
Net Pension Liability	7,054,872	-	(111,728)	6,943,144	-
Total Business-Type Activities	<u>\$ 30,683,770</u>	<u>\$ 387,615</u>	<u>\$ (2,556,811)</u>	<u>\$ 28,514,574</u>	<u>\$ 2,178,748</u>

Internal service funds predominately serve the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the above totals for governmental activities. Estimated claims are liquidated by charges for services collected through individual internal service funds. The capital lease liability is liquidated by lease payments made by the departments leasing the equipment. Compensated absences for the governmental activities are generally liquidated by the fund where the accrued liability occurred, which is most

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

significantly through the general fund. The net other postemployment benefit obligation for the governmental activities is generally liquidated by the fund where the accrued liability occurred, which is most significantly through the general fund.

Special assessment bonds with County commitment are not a direct responsibility of the County. Principal and interest payments are funded from the collection of special assessments. For the governmental activities, the debt is accounted for in the Special Assessment Debt with County Commitment component unit debt service fund. For the business-type activities, the debt is accounted for in the Sanitation District component unit enterprise fund. The County is obligated for special assessment debt only to the extent of special assessments collected.

Individual issues of debt payable outstanding at June 30, 2019, are as follows:

Description of Payable	Amount
Governmental Activities	
Lease Revenue Bonds	
Lease Revenue Bonds were issued on February 1, 2019 in the amount of \$17,060,000 and payable in annual installments of \$450,000 to \$1,230,000 with an interest rate of 3.50% to 4.00% and maturity date of October 1, 2038. Proceeds will be used to construct a new County Operations Center.	\$ 17,060,000
Total Lease Revenue Bonds	17,060,000
Special Assessment Bonds with County Commitment:	
County Service Area 22 Assessment District Limited Obligation Improvement Bonds, issued August 31, 2006, in the amount of \$329,908 and payable in annual installments of \$9,908 to \$25,000 with an interest rate of 5.25% to 5.50% and maturity on September 2, 2026. Bond proceeds were used for the construction of improvements.	172,000
Total Special Assessment Bonds with County Commitment	172,000
Loans:	
Crown Point Building Loan, issued November 1, 2005, in the amount of \$3,210,000 and payable in annual installments of \$51,000 to \$120,000, with an interest rate of 4.75% to 6.75% and maturity on November 1, 2025. Loan proceeds were used to finance the acquisition of the Crown Point building to house County health programs.	1,354,316
Laura Wilcox Building Loan, issued August 31, 2005, in the amount of \$880,000 and payable in annual installments of \$13,070 to \$34,174 with an interest rate of 4.99% and maturity on August 31, 2025. Loan proceeds were used to finance the acquisition of the Laura Wilcox building to house County children's programs.	384,826
California Energy Commission Loan, issued March 9, 2010, in the amount of \$1,392,226 and payable in annual installments of \$25,528 to \$61,041 with an interest rate of 3.00% and maturity on June 22, 2025. Loan proceeds were used to finance energy upgrades to the County Administration building and County jail.	675,685

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NOTES TO BASIC FINANCIAL STATEMENTS
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Description of Payable	Amount
Calease Public Funding Corporation loan, issued May 1, 2013, in the amount of \$2,930,000 and payable in semi-annual installments of \$111,680 with an interest rate of 4.15% and maturity on March 1, 2033. Proceeds were used for the acquisition of land, an office building and condominium unit, and improvements.	2,353,757
Bank of America Solar Lease Agreement, issued August 31, 2016, in the amount of \$10,806,000 and payable in annual installments from \$500,000 to \$564,000. With an interest rate of 3.21% and maturity on August 1, 2036. Proceeds were used to finance certain costs of renewable energy projects.	9,784,000
Bank of America Conservation Loan, issued August 31, 2016, in the amount of \$1,975,000 and payable in annual installments from \$90,000 to \$158,000. With an interest rate of 2.56% and maturity on August 1, 2031. Proceeds were used to finance new money capital expenditures for the repair, upgrading, acquisition, construction and equipping of renewable energy project.	1,772,000
Pacific Gas and Electric Co. Loan, issued April 30, 2018, in the amount of \$429,994 and payable in monthly installments of \$3,805 with an interest rate of 0.00% and maturity on September 30, 2027. Loan proceeds were used to finance the implementation of energy efficiency measures, including lighting upgrades, at various Nevada County Facilities.	376,719
Total Loans	<u>16,701,303</u>
Total Governmental Activities	<u>\$ 33,933,303</u>

Business-Type Activities

Loans:

California Airport Loan, issued December 12, 2012, in the amount of \$33,000 and payable in annual installments of \$4,977 with an interest rate of 4.37% and maturity on February 14, 2020. Loan proceeds were used to provide matching funds for runway rehabilitation project.	\$ 4,768
State Water Resources Control Board loan, issued November 13, 2010, in the amount of \$339,164 and payable in annual installments of \$16,958, with an interest rate of 0.0% and maturity on June 30, 2029. Loan proceeds were used for the acquisition and construction of improvements to the Cascade Shores Wastewater system. The loan includes a loan discount of \$56,528.	169,583
Banc of America Leasing and Capital, LLC loan, issued August 1, 2009, in the amount of \$2,500,000 and payable in annual installments of \$73,529, with an interest rate of 3.55% and maturity on August 1, 2026. Loan proceeds were used for interim financing for the acquisition and construction of improvements to the Lake of the Pines Zone 2 wastewater system.	1,102,942

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
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Description of Payable	Amount
Banc of America Leasing and Capital, LLC loan, issued August 1, 2009, in the amount of \$1,000,000 and payable in annual installments of \$29,412, with an interest rate of 3.55% and maturity on August 1, 2026. Loan proceeds were used for interim financing for the acquisition an construction of improvements to the Lake Wildwood Zone 1 wastewater system.	\$ 441,177
State Water Resources Control Board loan, issued September 13, 2010, in the amount of \$12,122,824 plus accrued interest of \$110,523 and payable in annual installments of \$762,198 with an interest rate of 1.2% and maturity on November 23, 2027. Loan proceeds were used for the acquisition and construction of improvements to the Lake Wildwood Zone 1 wastewater system.	6,162,276
State Water Resources Control Board loan, issued September 13, 2010, in the amount of \$18,964,071 and payable in annual installments of \$948,958 with an interest rate of 0.0% and maturity on January 12, 2028. Loan proceeds were used for the acquisition and construction of improvements to the Lake of the Pines Zone 2 wastewater system. The loan includes a loan discount of \$3,160,742.	8,540,621
Total Loans	<u>16,421,367</u>
Total Business-Type Activities	<u>\$ 16,421,367</u>

Following is a schedule of debt payment requirements of governmental activities and business-type activities to maturity for long-term debt, excluding compensated absences that have indefinite maturities, capital leases which are reported in Note 7, landfill postclosure costs which are reported in Note 8, net OPEB obligation which is reported in Note 13 and accrued claims liability which is reported in Note 14.

Governmental Activities

Year Ending June 30,	Lease Revenue Bonds		
	Principal	Interest	Total
2020	\$ 450,000	\$ 801,316	\$ 1,251,316
2021	580,000	673,325	1,253,325
2022	600,000	649,725	1,249,725
2023	625,000	625,225	1,250,225
2024	650,000	599,725	1,249,725
2025-2029	3,715,000	2,541,525	6,256,525
2030-2034	4,730,000	1,536,219	6,266,219
2035-2039	5,710,000	553,856	6,263,856
Total	<u>\$ 17,060,000</u>	<u>\$ 7,980,916</u>	<u>\$ 25,040,916</u>

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
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<u>Year Ending June 30,</u>	Special Assessment Bonds with County Commitment		
	Principal	Interest	Total
2020	\$ 18,000	\$ 8,965	\$ 26,965
2021	19,000	7,948	26,948
2022	20,000	6,875	26,875
2023	21,000	5,748	26,748
2024	22,000	4,565	26,565
2025-2027	72,000	6,050	78,050
Total	\$ 172,000	\$ 40,151	\$ 212,151

<u>Year Ending June 30,</u>	Loans		
	Principal	Interest	Total
2020	\$ 1,150,920	\$ 546,216	\$ 1,697,136
2021	1,175,820	506,456	1,682,276
2022	1,202,541	465,721	1,668,262
2023	1,230,173	423,905	1,654,078
2024	1,257,742	380,995	1,638,737
2025-2029	4,964,637	1,328,559	6,293,196
2030-2034	4,035,470	588,264	4,623,734
2035-2037	1,684,000	81,245	1,765,245
Total	\$ 16,701,303	\$ 4,321,361	\$ 21,022,664

Business-Type Activities

<u>Year Ending June 30,</u>	Loans			
	Principal	Interest	Service Charge	Total
2020	\$ 1,803,195	\$ 127,538	\$ 61,623	\$ 1,992,356
2021	1,812,213	112,447	55,356	1,980,016
2022	1,826,302	97,400	48,952	1,972,654
2023	1,840,701	82,182	42,407	1,965,290
2024	1,855,417	66,792	35,718	1,957,927
2025-2029	7,283,539	115,200	72,991	7,471,730
Total	\$ 16,421,367	\$ 601,559	\$ 317,047	\$ 17,339,973

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

NOTE 7 LEASES

Operating Leases

The County leases office buildings and equipment under non-cancellable operating leases. Total costs for these leases was \$811,706 for the year ended June 30, 2019. The future minimum lease payments are as follows:

<u>Year Ending June 30.</u>	<u>Lease Obligations</u>
2020	\$ 540,674
2021	310,175
2022	432,504
2023	430,454
2024	410,111
2025-2027	713,917
Total	<u>\$ 2,837,835</u>

Capital Leases

Included in property and equipment are assets held under capital leases as follows:

Equipment	\$ 17,900
Less Accumulated Depreciation	<u>(14,556)</u>
Total	<u>\$ 3,344</u>

Future minimum lease payments over the next several years are as follows:

<u>Year Ending June 30.</u>	<u>Lease Obligations</u>
2020	<u>\$ 4,511</u>
Total Minimum Lease Payments	4,511
Less Amount Representing Interest	834
Present Value of Net Minimum Lease Payments	<u>\$ 3,677</u>
Current Maturities of Capital Lease Obligations	<u>\$ 3,901</u>

COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019

NOTE 8 CLOSURE/POSTCLOSURE

The County is responsible for two closed solid waste landfill sites. State and federal laws and regulations require the County to place a final cover on its landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the landfill sites for thirty years after closure. GASB Statement No. 18 requires a portion of these closure and postclosure care costs be reported as an operating expense in each period based on landfill capacity used as of each statement of net assets date. Since the landfills are no longer accepting waste, the entire estimated expense and related liability have been reported.

As of June 30, 2019 the County's estimated remaining liability for postclosure maintenance costs for the closed landfills was \$4,590,573. This estimate is based on the amount that would be paid if all equipment, facilities, and services required to close and/or monitor the landfills were acquired as of June 30, 2019. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County has applied the annual inflation factor to the liability each year and has reduced the liability by amortizing over the 30 year period.

The County is required by the California Code of Regulations to demonstrate financial responsibility for postclosure maintenance costs through a pledge of revenues. The County has met this requirement for one closed landfill through a pledge of annual parcel charges. The other closed landfill is exempt from this requirement and is utilizing the remaining fund balance for postclosure maintenance costs.

NOTE 9 SERVICE CONCESSION ARRANGEMENT

The County entered into an agreement with USA Waste of California (Waste Management of Nevada County) beginning July 1, 2012 to collect, transport, process and dispose of solid waste and operate the transfer stations in the western county area for the next 20 years. Under the terms of the agreement, Waste Management will be entitled to all collection service fee and tipping fee revenues during the 20-year period. Waste Management will remit to the County a franchise fee of 12% of all collection service revenues and a franchise host fee of \$20 per ton of solid waste and \$10.50 per ton of construction and demolition waste leaving the transfer station. In addition, Waste Management will provide up to \$5.6 million for the construction of a new or improvements to the existing transfer stations. Waste Management is responsible for complying with all applicable state and federal regulations in the performance of services related to this agreement. The County entered into the agreement to improve long range planning and cost stability; facilitate transfer station improvements; reduce risk from changes in regulations; and to facilitate the achievement of the waste diversion mandates and objectives specified in the California Public Resources Code. The County reports the transfer stations and related equipment as capital assets with a carrying amount of \$451,590 at year-end.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
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NOTE 10 NET POSITION

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted, and unrestricted.

Net Investment in Capital Assets

Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

Restricted Net Position

Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. These principally include restrictions for capital projects, debt service requirements and other special revenue fund purposes

Unrestricted Net Position

All other net position that does not meet the definition of “restricted” or “net investment in capital assets.”

Net Position Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources, a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted net position is available, it is considered that restricted resources are used first, followed by the unrestricted resources.

Net Position Restricted by Enabling Legislation

The government-wide Statement of Net Position reports \$93,220,418 of restricted net position, of which \$12,843,904 is restricted by enabling legislation.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

NOTE 11 FUND BALANCES

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2019, fund balance for governmental funds is made up of the following:

Nonspendable Fund Balance – amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: Inventories and prepaid amounts.

Restricted Fund Balance – amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – amounts that can only be used for the specific purposes determined by formal action of the County’s highest level of decision-making authority. The Board of Supervisors is the highest level of decision making authority for the County that can, by adoption of an ordinance commit fund balance. Once adopted, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period. The General Reserve portion of committed fund balance is further limited by California Government Code Section 29086 which stated that the general reserve may only be established, canceled, increased or decreased at the time of adopting the budget except in cases of a declared emergency.

Assigned Fund Balance – amounts that are constrained by the County’s intent to be used for specific purposes. The intent can be established at either the highest level of decision-making, or by a body or an official designated for that purpose. Fund balance is assigned by the Board of Supervisors by resolution and may be changed after the close of the reporting period.

Unassigned Fund Balance – the residual classification for the County’s General fund that includes all amounts not contained in the other classifications. In other funds, the unassigned classification is used only if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

The fund balances for all major and nonmajor governmental funds as of June 30, 2019, were distributed as follows:

	General Fund	Road	Community Development Agency	Human Services Agency	Finance Authority	Other Governmental Funds	Total
Nonspendable:							
Inventory	\$ -	\$ 20,334	\$ -	\$ -	\$ -	\$ -	\$ 20,334
Advances	2,261,989	-	-	-	-	-	2,261,989
Prepays and advances	57,182	-	-	120,000	-	-	177,182
Total Nonspendable	2,319,171	20,334	-	120,000	-	-	2,459,505
Restricted for:							
General Government:							
General Government	82,945	-	-	-	-	-	82,945
INET & PEG	-	-	-	-	-	318,460	318,460
Workers' Compensation	-	-	-	-	-	154,367	154,367
Criminal Justice							
Facilities Construction	-	-	-	-	-	65,702	65,702
Debt Service Obligations	-	-	-	-	17,250,950	6,859	17,257,809
Restricted Cash	1,657,527	-	-	-	-	-	1,657,527
Public Protection:							
Public Protection	105,700	-	-	-	-	3,878	109,578
Probation Facilities	600,000	-	-	-	-	-	600,000
Unfair Competition	371,492	-	-	-	-	-	371,492
Fish & Game	-	-	-	-	-	55,277	55,277
Child Support Services	-	-	-	-	-	779,114	779,114
Public Safety - Prop 172	-	-	-	-	-	153,574	153,574
Building Inspection	-	-	375,744	-	-	-	375,744
Nuisance Abatement	-	-	-	-	-	170,613	170,613
Capital Facilities							
Mitigation	-	-	-	-	-	116,578	116,578
District Attorney							
Programs	-	-	-	-	-	348,160	348,160
Probation Programs	-	-	-	-	-	1,083,737	1,083,737
Recorder Programs	-	-	-	-	-	144,850	144,850
Sheriff Programs	-	-	-	-	-	8,020,594	8,020,594
Animal Control Programs	-	-	-	-	-	124,523	124,523
Community Corrections							
Programs	-	-	-	-	-	3,985,612	3,985,612
Public Ways and Facilities:							
Road Program	-	2,155,348	-	-	-	-	2,155,348
CSA & PRD	-	-	-	-	-	2,593,619	2,593,619
Road Mitigation	-	-	-	-	-	2,361,832	2,361,832
Debt Service Obligations	-	-	-	-	-	90,598	90,598
Health and Sanitation:							
Health and Sanitation:	-	-	-	10,548,170	-	-	10,548,170
Foster Care Wrap-							
Around Services	-	-	-	585,488	-	23,064	608,552
Behavioral Health	-	-	-	3,154,603	-	3,471,402	6,626,005
Behavioral Health							
Realigned Programs	-	-	-	1,018,921	-	-	1,018,921
Mental Health Services							
Act	-	-	-	-	-	6,055,561	6,055,561
Public Health	-	-	-	2,173,337	-	146,467	2,319,804
Public Health							
Realignment	-	-	-	199,874	-	-	199,874
Environmental Health	-	-	-	-	-	356,166	356,166
Public Assistance:							
Public Assistance	2,058	-	-	637,888	-	337	640,283
Housing & Community							
Services	-	-	-	-	-	5,255,158	5,255,158
Social Services	-	-	-	-	-	3,156,018	3,156,018
Veterans	-	-	-	25,519	-	-	25,519

**COUNTY OF NEVADA
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YEAR ENDED JUNE 30, 2019**

	General Fund	Road	Community Development Agency	Human Services Agency	Finance Authority	Other Governmental Funds	Total
Education:							
Grass Valley Library Improvements	-	-	-	-	-	2,018,521	2,018,521
Forest Reserves	-	-	-	-	-	37,035	37,035
Recreation and Cultural Services:							
Recreation Mitigation	-	-	-	-	-	9,759	9,759
Total Restricted	2,819,722	2,155,348	375,744	18,343,800	17,250,950	41,107,435	82,052,999
Committed to:							
General Government							
General Reserve	7,580,000	-	-	-	-	-	7,580,000
Total Committed	7,580,000	-	-	-	-	-	7,580,000
Assigned to:							
General Government:							
General Government	14,386	-	-	-	-	-	14,386
State Realignment	325,000	-	-	-	-	-	325,000
COP Lease Payment	100,000	-	-	-	-	-	100,000
Accum Leave Payment	1,650,000	-	-	-	-	-	1,650,000
Information Systems							
Infrastructure	1,167,705	-	-	-	-	-	1,167,705
Facilities Planning	5,722,982	-	-	-	-	-	5,722,982
PERS Liability	4,587,000	-	-	-	-	-	4,587,000
Civil Litigation	120,000	-	-	-	-	-	120,000
General Plan Update	750,000	-	-	-	-	-	750,000
Economic Development							
Infrastructure	516,789	-	-	-	-	-	516,789
Next Year's Budget	771,681	-	-	-	-	-	771,681
Property Tax System							
Upgrade	422,208	-	-	-	-	-	422,208
Facilities Upgrades	479,677	-	-	-	-	-	479,677
Economic Development Project							
Project	51,989	-	-	-	-	-	51,989
Technology Upgrades	139,742	-	-	-	-	11,157	150,899
Public Protection:							
Public Protection	78,139	-	420,715	-	-	-	498,854
Building Inspection	-	-	982,860	-	-	-	982,860
Planning Services	-	-	613,146	-	-	-	613,146
Child Support Services	-	-	-	-	-	320,154	320,154
Law Enforcement							
Software	495,471	-	-	-	-	-	495,471
Emergency Equipment	29,964	-	-	-	-	-	29,964
Health and Sanitation	-	-	1,201,633	116,298	-	-	1,317,931
Public Assistance	10,000	-	-	35,505	-	189,220	234,725
Education							
Library	-	-	-	-	-	2,396,230	2,396,230
Total Assigned	17,432,733	-	3,218,354	151,803	-	2,916,761	23,719,651
Unassigned	8,634,001	-	-	-	-	(196,201)	8,437,800
Total Fund Balances	\$ 38,785,627	\$ 2,175,682	\$ 3,594,098	\$ 18,615,603	\$ 17,250,950	\$ 43,827,995	\$ 124,249,955

Fund Balance Flow Assumption

When a governmental funds outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance), a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted fund balance is available, it is considered that restricted fund balance is depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
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NOTE 12 EMPLOYEES' RETIREMENT PLAN

A. Pensions

In government-wide financial statements, retirement plans are required to be recognized and disclosed using the accrual basis of accounting, regardless of the amount recognized as pension expenditures on the governmental fund statements, which use the modified accrual basis of accounting.

In general, the County recognizes a net pension liability, which represents the County's proportionate share of the excess of the total pension liability over the fiduciary net position of the pension reflected in the actuarial report provided by the California Public Employees' Retirement System (CalPERS). The net pension liability is measured as of the County's prior fiscal year-end. Changes in the net pension liability are recorded, in the period incurred, as pension expense or as deferred inflows of resources or deferred outflows of resources depending on the nature of the change. The changes in net pension liability that are recorded as deferred inflows of resources or deferred outflows of resources (that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience) are amortized over the weighted average remaining service life of all participants in the respective pension plan and are recorded as a component of pension expense beginning with the period in which they are incurred.

For purposes of measuring the net pension liability and deferred outflows/inflows of resources relating to pensions and pension expense, information about the fiduciary net position of the County's pension plan with CalPERS and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Projected earnings on pension investments are recognized as a component of pension expense. Differences between projected and actual investment earnings are reported as deferred inflows of resources or deferred outflows of resources and amortized as a component of pension expense on a closed basis over a five-year period beginning with the period in which the difference occurred. Each subsequent year will incorporate an additional closed basis five-year period recognition.

B. General Information about the Pension Plans

Plan Description

All qualified permanent and probationary employees are eligible to participate in the County's Safety (sheriff and certain district attorney members) or Miscellaneous (all others) Plans. The County's Safety Plan is a cost-sharing multiple-employer defined benefit plan while the Miscellaneous Plan is an agent multiple-employer defined benefit pension plan. The County's Safety and Miscellaneous Plans are part of the California Public Employees Retirement System (CalPERS), a public employee retirement system which acts as a common investment and administrative agent for participating public entities within the State of California. Benefit provisions and other requirements are

**COUNTY OF NEVADA
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established by State statute and County resolution. The County's defined benefit pension plans provide retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and their beneficiaries. The County selects optional benefit provisions by contract with CalPERS and adopts those benefits through County ordinance. CalPERS issues a separate comprehensive annual financial report; however, a separate report for the County's Safety and Miscellaneous Plans are not available. Copies of CalPERS annual financial reports which include required supplementary information (RSI) for each plan may be obtained from CalPERS Executive Offices, Lincoln Plaza North, 400 Q Street, Sacramento, CA 95811.

Benefits Provided

All pension plans provide benefits, upon retirement, disability or death of members. Retirement benefits are based on years of service, final average compensation, and retirement age. Employees terminating before accruing five years of retirement service credit forfeit the right to receive retirement benefits unless they establish reciprocity with another public agency within a prescribed time period. Non-vested employees who terminate service are entitled to withdraw their accumulated contributions plus accrued interest. Employees who terminate service after earning five years of retirement service credit may leave their contributions on deposit and elect to take a deferred retirement. Differences between expected and actual experience for vested and non-vested benefits may result in an increase or decrease to pension expense and net pension liability.

Service related disability benefits are provided to safety members and are based on final compensation. Non-service related disability benefits are provided to both safety and miscellaneous members. The benefit is based on final compensation, multiplied by *service*, which is determined as follows:

- *service* is CalPERS credited service, for members with fewer than 10 years of service or greater than 18.518 years of service; or
- *service* is CalPERS credited service plus the additional number of years that the member would have worked until age 60, for members with at least 10 years but not more than 18.518 years of service.

Death benefits are based upon a variety of factors including whether the participant was retired or not.

Annual cost-of-living adjustments (COLAs) after retirement are provided in all plans. COLAs are granted to retired members each May based upon the Bureau of Labor Statistics Average Consumer Price Index for All Urban Consumers for the previous calendar year and is subject to a maximum of 2% per annum.

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The Plans' provisions and benefits in effect at June 30, 2019, are summarized as follows:

	Multi Agent Miscellaneous Tier 1	Multi Agent Miscellaneous Tier 2	Multi Agent Miscellaneous PEPRA
Hire Date	Before or on December 13, 2012	December 14, 2012 to December 31, 2012	On or after January 1, 2013
Benefit Formula	2.7% @ 55	2.0% @ 60	2.0% @ 62
Benefit Vesting Schedule	5 Years Service	5 Years Service	5 Years Service
Benefit Payments	Monthly for Life	Monthly for Life	Monthly for Life
Retirement Age	55	60	62
Monthly Benefits, as a % of Eligible Compensation	2.70%	2.00%	2.00%
Required Employee Contribution Rates	8.00%	7.00%	7.75%
Required Employer Contribution Rates	11.780%	11.780%	11.780%
	Cost Sharing Safety Tier 1	Cost Sharing Safety Tier 2	Cost Sharing Safety PEPRA
Hire Date	Before or on December 13, 2012	December 14, 2012 to December 31, 2012	On or after January 1, 2013
Benefit Formula	3.0% @ 50	3.0% @ 55	2.7% @ 57
Benefit Vesting Schedule	5 Years Service	5 Years Service	5 Years Service
Benefit Payments	Monthly for Life	Monthly for Life	Monthly for Life
Retirement Age	50	55	57
Monthly Benefits, as a % of Eligible Compensation	3.00%	3.00%	2.70%
Required Employee Contribution Rates	9.00%	9.00%	12.25%
Required Employer Contribution Rates	22.346%	19.353%	12.965%

Employees Covered

At June 30, 2019, the following employees were covered by the benefit terms for the Miscellaneous Plan.

	Miscellaneous
Inactive Employees or Beneficiaries Currently Receiving Benefits	614
Inactive Employees Entitled to but not yet Receiving Benefits	367
Active Employees	743
Total	<u>1,724</u>

The corresponding data is not available for employees included in the Safety Plan as the plan is a cost-sharing multiple employer plan.

**COUNTY OF NEVADA
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Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for both Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

C. Net Pension Liability

The County's net pension liability for each Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of each of the Plans is measured as of June 30, 2018, using an annual actuarial valuation as of June 30, 2017 rolled forward to June 30, 2018 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

Actuarial Assumptions

The total pension liabilities in the June 30, 2017 actuarial valuations were determined using the following actuarial assumptions:

	<u>Miscellaneous</u>	<u>Safety</u>
Valuation Date	June 30, 2017	June 30, 2017
Measurement Date	June 30, 2018	June 30, 2018
Actuarial Cost Method	Entry-Age Normal Cost Method	
Actuarial Assumptions:		
Discount Rate	7.15%	7.15%
Inflation	2.75%	2.75%
Payroll Growth	3.00%	3.00%
Projected Salary Increase	(1)	(1)
Investment Rate of Return (2)	7.50%	7.50%
Mortality (3)		

(1) Depending on age, service, and type of employment

(2) Net of pension plan investment expenses, including inflation

(3) The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2017 valuation were based on the results of a 2014 actuarial experience study for the period 1997 to 2011.

Discount Rate

The discount rate used to measure the total pension liability was 7.15% for each Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
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percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.15 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website.

CalPERS is scheduled to review all actuarial assumptions as part of its regular Asset Liability Management (ALM) review cycle that is scheduled to be completed in February 2018. Any changes to the discount rate will require Board action and proper stakeholder outreach. For these reasons, CalPERS expects to continue using a discount rate net of administrative expenses for GASB 67 and 68 calculations through at least the 2017-2018 fiscal year. CalPERS will continue to check the materiality of the difference in calculation until there is a change in methodology.

The long-term expected rate of return includes both short-term and long-term market return expectations as well as the expected pension fund cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent. The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These geometric rates of return are net of administrative expenses.

<u>Asset Class</u>	<u>New Strategic Allocation</u>	<u>Real Return Years 1 - 10 (a)</u>	<u>Real Return Years 11+ (b)</u>
Global Equity	50.0 %	4.80 %	5.98 %
Fixed Income	28.0	1.00	2.62
Inflation Assets	-	0.77	1.81
Private Equity	8.0	6.30	7.23
Real Estate	13.0	3.75	4.93
Liquidity	1.0	-	(0.92)
Total	<u>100.0 %</u>		

(a) An expected inflation of 2.75% used for this period.

(b) An expected inflation of 3.0% used for this period.

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NOTES TO BASIC FINANCIAL STATEMENTS
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D. Changes in the Net Pension Liability

The changes in the Net Pension Liability for the County's Miscellaneous Plan follows:

<u>Miscellaneous Plan</u>	Increase (Decrease)		
	<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension Liability (Asset)</u>
Balance - June 30, 2017	\$ 439,968,537	\$ 283,726,919	156,241,618
Change in the Year:			
Service Cost	8,996,388	-	8,996,388
Interest on Total Pension Liability	31,209,355	-	31,209,355
Changes of Assumptions	(2,547,025)	-	(2,547,025)
Differences Between Expected and Actual Experience	4,395,095	-	4,395,095
Plan to Plan Resource Movement	-	(700)	700
Contributions - Employer	-	14,973,809	(14,973,809)
Contributions - Employee	-	3,756,152	(3,756,152)
Net Investment Income	-	23,966,823	(23,966,823)
Benefit Payments, Including Refunds of Employee Contributions	(24,741,710)	(24,741,710)	-
Administrative Expenses	-	(444,687)	444,687
Other Changes	-	(844,469)	844,469
Proportional Differences Between County and Court Shares	2,550,541	1,627,983	922,558
Net Changes	<u>19,862,644</u>	<u>18,293,201</u>	<u>1,569,443</u>
Balance - June 30, 2018	<u>\$ 459,831,181</u>	<u>\$ 302,020,120</u>	<u>\$ 157,811,061</u>

The proportionate share of the Net Pension Liability for the County's Safety Plan follows:

	<u>Plan's Proportion to Total Pool at June 30, 2017</u>	<u>Plan's Proportion to Total Pool at June 30, 2018</u>	<u>Proportionate Share of Net Pension Liability</u>
Safety	0.29%	0.30%	\$ 28,822,583

**COUNTY OF NEVADA
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Sensitivity of the Net Pension Liability to Change in the Discount Rate

The following presents the net pension liability of the County for each Plan, calculated using the discount rate for each Plan, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage points lower or 1-percentage point higher than the current rate:

	<u>Miscellaneous</u>	<u>Safety</u>
1% Decrease	6.15%	6.15%
Net Pension Liability	\$ 214,554,764	\$ 42,537,429
Current Discount Rate	7.15%	7.15%
Net Pension Liability	\$ 157,811,061	\$ 28,822,583
1% Increase	8.15%	8.15%
Net Pension Liability	\$ 110,533,894	\$ 17,585,723

Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

E. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

Miscellaneous Plan

For the year ended June 30, 2019, the County recognized pension expense of \$5,454,185.

Pension expense represents the change in the net pension liability during the measurement period, adjusted for actual contributions and the deferred recognition of changes in investment gain/loss, actuarial gain/loss, actuarial assumptions or method, and plan benefits. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension Contributions Subsequent to Measurement Date	\$ 16,345,792	\$ -
Change in Assumptions	3,024,282	(1,439,844)
Differences Between Expected and Actual Experience	2,484,185	(345,832)
Net Difference Between Projected and Actual Earnings on Plan Investments	844,274	-
Total	<u>\$ 22,698,533</u>	<u>\$ (1,785,676)</u>

\$16,345,792 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts

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reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30.</u>	<u>Amount</u>
2020	\$ 7,164,730
2021	1,084,568
2022	(2,908,114)
2023	(774,119)

Safety Plan

For the year ended June 30, 2019, the County recognized pension income of \$3,049,026.

Pension expense represents the change in the net pension liability during the measurement period, adjusted for actual contributions and the deferred recognition of changes in investment gain/loss, actuarial gain/loss, actuarial assumptions or method, and plan benefits. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension Contributions Subsequent to Measurement Date	\$ 3,479,002	\$ -
Change in Assumptions	2,827,998	(381,548)
Differences Between Expected and Actual Experience	619,300	(2,349)
Change in Proportion	-	(354,727)
Change in the Employer's Proportion and Differences Between the Employer's Contributions and the Employer's Proportionate Share of Contributions	495,351	-
Net Difference Between Projected and Actual Earnings on Plan Investments	195,142	-
Total	<u>\$ 7,616,793</u>	<u>\$ (738,624)</u>

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\$3,479,002 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30.	Amount
2020	\$ 2,750,512
2021	1,623,301
2022	(775,006)
2023	(199,640)

NOTE 13 OTHER POSTEMPLOYMENT BENEFITS (OPEB)

A. Plan Description

The County of Nevada provides, under a defined benefit plan, retiree healthcare benefits to qualifying employees retiring directly from the County. The benefit level is determined by date of hire and length of service. The County has contracted for medical coverage to be provided through an agent multiple-employer CalPERS Healthcare (PEMHCA) plan.

The County has established an irrevocable trust with CalPERS – California Employers’ Retiree Benefit Trust Fund (CERBT) to deposit the contributions above the current year pay-as-you-go portion. CERBT issues a publicly available financial report including GASB 43 disclosure information in the aggregate with the other CERBT participating employers. That report may be obtained by contacting CalPERS, P.O. Box 942703, Sacramento, CA 94229-2703 or www.calpers.ca.gov.

The County pays the least expensive available plan single premium up to Medicare eligible age for retirees with more than 20 years of County Service. Employees hired before July 1, 2000, with less than 20 years of County service at retirement, receive a fixed stipend amount. After reaching Medicare eligible age, the County also pays 80% of the least expensive Medicare supplemental plan single premium for all retirees hired before July 1, 2000 and for employees hired after July 1, 2000 with 20 years of County service. For safety employees with disability retirement, the County pays 100% of the least expensive medical single premium for life.

Employees Hired On or After July 1, 2008—Employees hired on or after July 1, 2008, and who retire from the County, the County will continue to provide access to medical insurance coverage for those employees who retire from employment with the County and who constitute “annuitants” as defined by the Public Employees Medical and Hospital Care Act (PEMHCA) only.

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
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B. Employees Covered by Benefit Terms

At June 30, 2018, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	607
Inactive Employees Entitled to but not yet Receiving Benefits	346
Active Employees	742
Total	1,695

C. Contributions

The contribution rate is determined on an annual basis by an independent actuary and is authorized by the County Board of Supervisors. For the year ended June 30, 2019, the County's average contribution rate was 6.2 percent of covered-employee payroll. Employees are not required to contribute to the plan.

D. Actuarial Assumptions

The County's net OPEB liability was measured as of June 30, 2018, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

The total OPEB liability in the June 30, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Valuation Date	June 30, 2017
Contribution Policy	County contributes full ADC
Discount Rate	6.75% at June 30, 2018 6.75% at June 30, 2017
Expected Long-Term Rate of Return on Investments	Same as discount rate - expected County Contributions projected to keep sufficient plan assets to pay all benefits from trust
General Inflation	2.75% per annum
Mortality, Retirement, Disability, Termination	CalPERS 1997-2015 experience study
Mortality Improvement	Mortality projected fully generational with Scale MP-17
Salary Increases	Aggregate - 3% Merit - CalPERS 1997-2015 experience study
Healthcare Trend	Non-Medicare - 7.5% for 2019, decreasing to an ultimate rate of 4.0% in 2076 and later years Medicare - 6.5% for 2019, decreasing to an ultimate rate of 4.0% in 2076 and later years
Healthcare participation for future retirees	Hires before 7/1/08 - 65% without 20 years service and 95% with 20 years service Hires after 7/1/08 - 50%
Cap Increases	Fixed Cap: 0% Premium Cap - healthcare trend PEMHCA Minimum: 4.25%

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E. Target Asset Allocation

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	57.0 %	4.82 %
Fixed Income	27.0	1.47
TIPS	5.0	1.29
Commodities	3.0	0.84
REITs	8.0	3.76
Total	<u>100.0 %</u>	

F. Changes in the OPEB Liability

The changes in the net OPEB liability for the County are as follows:

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability (Asset)
Balance - June 30, 2017	\$ 53,927,000	\$ 22,566,000	31,361,000
Change in the Year:			
Service Cost	1,322,000	-	1,322,000
Interest on Total OPEB Liability	3,629,000	-	3,629,000
Benefit Changes	-	-	-
Differences Between Expected and Actual Experience	-	-	-
Changes of Assumptions	-	-	-
Contributions - Employer	-	4,261,000	(4,261,000)
Contributions - Employee	-	-	-
Net Investment Income	-	1,818,000	(1,818,000)
Benefit Payments, Including Refunds of Employee Contributions	(2,951,000)	(2,951,000)	-
Administrative Expenses	-	(42,000)	42,000
Net Changes	<u>2,000,000</u>	<u>3,086,000</u>	<u>(1,086,000)</u>
Balance - June 30, 2018	<u>\$ 55,927,000</u>	<u>\$ 25,652,000</u>	<u>\$ 30,275,000</u>

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G. Discount Rate and Trend Sensitivity

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	Discount Rate		
	1% Decrease 5.75%	Current Rate 6.75%	1% Increase 7.75%
Net OPEB Liability (Asset)	\$ 37,496,000	\$ 30,275,000	\$ 24,288,000

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using health care cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	Healthcare Trend Rate		
	1% Decrease	Current Trend	1% Increase
Net OPEB Liability (Asset)	\$ 23,343,000	\$ 30,275,000	\$ 38,748,000

H. OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2019, the County recognized OPEB expense of \$3,232,000. As of fiscal year ended June 30, 2019, the County reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB Contributions Subsequent to Measurement Date	\$ 3,950,000	\$ -
Net Difference Between Projected and Actual Earnings on Plan Investments	-	667,000
Total	\$ 3,950,000	\$ 667,000

**COUNTY OF NEVADA
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The \$3,950,000 reported as deferred outflows of resources related to contributions subsequent to the June 30, 2018 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2020. Other amounts reported as deferred outflows and deferred inflows of resources related to OPEB expense will be recognized as follows:

Year Ending June 30,	Amount
2020	\$ (204,000)
2021	(204,000)
2022	(206,000)
2023	(53,000)

NOTE 14 RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has Risk Management Funds (Internal Service Funds) to account for and finance self-insured risks of loss for public liability, unemployment, dental, and vision. The County is a member of the California State Association of Counties Excess Insurance Authority, a public entity risk pool currently operating as a common risk management and insurance program for Counties. Should actual loss among participants be greater than anticipated, the County will be assessed its pro rata share of the deficiency. Conversely, if the actual losses are less than anticipated, the County will be refunded its pro rata share of the excess.

The Authority is solvent. Under this program, the Risk Management Funds provide coverage for up to a maximum of \$100,000 for each general liability claim, and \$10,000 for each unemployment claim.

Should actual loss among participants be greater than anticipated, the County will be assessed its prorata share of the deficiency. Conversely, if the actual losses are less than anticipated, the County will be refunded its prorata share of the excess. Settled claims have not exceeded commercial coverage in any of the past three fiscal years.

Actual claims unpaid as of June 30, 2019, including any estimates for incurred but not reported (IBNR) amounts, constitute claims payable. The claims liability at June 30, 2019, was as follows:

Unemployment	\$ 440,394
Public Liability	1,161,000
Total	\$ 1,601,394

All funds of the County participate in the program and make payments to the Risk Management Funds based on estimates of the amounts needed to pay prior and current year claims. At June 30, 2019, the Risk Management Fund's fund equity was \$243,116. The claims liability of \$1,601,394 reported in the funds at June 30, 2019, is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the

**COUNTY OF NEVADA
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financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably determined.

Changes in the County's claims liability amount for the fiscal years 2017, 2018, and 2019 were as follows:

<u>Year Ended</u>	<u>Beginning of Year</u>	<u>Changes in Estimates</u>	<u>Claims Payments</u>	<u>End of Year</u>
2017	\$ 1,263,055	\$ 978,314	\$ 1,085,967	\$ 1,155,402
2018	1,155,402	962,996	1,020,872	1,097,526
2019	1,097,526	852,752	348,884	1,601,394

The ultimate settlement of specific claims against the County cannot presently be determined and no provision for any other liability that may result has been made in the financial statements. Non-incremental claims adjustment expenses are included as part of liability for claims and judgments.

NOTE 15 OTHER INFORMATION

Commitments and Contingencies

The County had active construction projects as of June 30, 2019, including County facility, road, bridge, airport, and wastewater improvements. At year end the County's commitments with contractors were as follows:

	<u>Spent-to-Date</u>	<u>Remaining Commitments</u>
County facility improvements	\$ 2,331,060	\$ 16,371,175
Airport	1,389,993	109,903
Road and bridge infrastructure	4,537,015	7,115,298
Wastewater pipeline	169,429	294,621
Total	<u>\$ 8,427,497</u>	<u>\$ 23,890,997</u>

Encumbrances

The County has entered into contracts to purchase goods and services from various vendors. These encumbrances are payable upon future performance and are summarized below as of June 30, 2019:

General Fund	\$ 3,240,823
Human Services Agency Fund	2,238,125
CDA	681,921
Airport	404,143
Western Solid Waste	708,321
Easter Solid Waste	234,804
Transit	1,456,335
Total	<u>\$ 8,964,472</u>

**COUNTY OF NEVADA
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019**

NOTE 16 TAX ABATEMENTS

The County provides property tax abatements through the Agricultural Preserve Program. The program enrolls land in Williamson Act contracts whereby the land is restricted to agricultural, recreational, open space, or compatible uses in exchange for reduced property tax assessments. Participation in the program is voluntary. The County of Nevada Rules & Regulations for the Williamson Act is the set of rules by which the County administers its Agricultural Preserve Program. The Agricultural Advisory Committee takes part in administering the County's Agricultural Preserve Program.

Under the provisions of these contracts, land parcels are assessed for property tax purposes at a rate consistent with their actual use, rather than potential market value of the property. The minimum contract term is ten years and automatically renews until a notice of nonrenewal is initiated. Under the nonrenewal process, the annual tax assessment increases over a defined period of time until the assessment reflects the market value of the property. Under the cancellation process, a significant onetime cancellation fee is assessed based upon a certain percentage of the unrestricted, current full cash value of the property. The County currently has 90 parcels enrolled in Williamson Act contracts

For the fiscal year ended June 30, 2019, the Agricultural Preserve Program tax abatements reduced the County of Nevada's share of tax revenues by \$32,836.

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**COUNTY OF NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2019**

1. SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

Miscellaneous Plan – Agent Multiple-Employer Defined Benefit Plan

Last 10 Fiscal Years*

	Miscellaneous Plans				
	Reporting Fiscal Year (Measurement Date)				
	June 30, 2019 <i>June 30, 2018</i>	June 30, 2018 <i>June 30, 2017</i>	June 30, 2017 <i>June 30, 2016</i>	June 30, 2016 <i>June 30, 2015</i>	June 30, 2015 <i>June 30, 2014</i>
TOTAL PENSION LIABILITY					
Service Cost	\$ 8,996,388	\$ 8,895,655	\$ 7,680,996	\$ 7,556,293	\$ 8,496,046
Interest on total pension liability	31,209,355	29,826,055	28,916,256	27,758,176	26,969,752
Changes of Assumptions	(2,547,025)	23,046,468	-	(6,284,629)	-
Difference Between Expected and Actual Experience	4,395,095	(2,636,098)	(68,969)	(4,843,687)	-
Benefit Payments, Including Refunds of Employee Contributions	(24,741,710)	(22,905,951)	(21,610,934)	(20,634,843)	(19,079,317)
Proportional differences between County and Court shares	2,550,541	3,813,259	940,935	(755,248)	-
Net Change in Total Pension Liability	19,862,644	40,039,388	15,858,284	2,796,062	16,386,481
Total Pension Liability – Beginning	439,968,537	399,929,149	384,070,865	381,274,803	364,888,322
Total Pension Liability – Ending (a)	\$ 459,831,181	\$ 439,968,537	\$ 399,929,149	\$ 384,070,865	\$ 381,274,803
PLAN FIDUCIARY NET POSITION					
Plan to plan resource movement	\$ (700)	\$ -	\$ -	\$ 1,309	\$ -
Contributions – Employer	14,973,809	14,171,954	12,265,208	10,588,846	9,508,354
Contributions – Employee	3,756,152	3,502,580	3,262,579	3,057,528	3,106,234
Net Investment Income	23,966,823	28,967,790	1,329,175	5,862,079	39,782,078
Benefit Payments, Including Refunds of Employee Contributions	(24,741,710)	(22,905,951)	(21,610,934)	(20,634,843)	(19,079,317)
Admin Expense	(444,687)	(384,426)	(160,181)	(297,262)	-
Other Changes	(844,469)	-	-	-	-
Proportional differences between County and Court shares	1,627,983	2,459,797	642,332	(523,200)	-
Net Change in Fiduciary Net Position	18,293,201	25,811,744	(4,271,821)	(1,945,543)	33,317,349
Plan Fiduciary Net Position – Beginning	283,726,919	257,915,175	262,186,996	264,132,539	230,815,190
Plan Fiduciary Net Position – Ending (b)	\$ 302,020,120	\$ 283,726,919	\$ 257,915,175	\$ 262,186,996	\$ 264,132,539
Plan Net Pension Liability/(Asset) – Ending (a) - (b)	\$ 157,811,061	\$ 156,241,618	\$ 142,013,974	\$ 121,883,869	\$ 117,142,264
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	65.68%	64.49%	64.49%	68.27%	69.28%
Covered Payroll	\$ 46,211,344	\$ 43,963,776	\$ 44,395,195	\$ 42,683,882	\$ 41,626,878
Net pension liability as a percentage of covered payroll	341.50%	355.39%	319.89%	285.55%	281.41%

* Fiscal year 2015 was the 1st year of implementation. Additional years will be presented as they become available.

County's Proportionate Share of Net Pension Liability Cost Sharing Plans

Last 10 Fiscal Years*

	Safety Plans				
	Reporting Fiscal Year (Measurement Date)				
	June 30, 2019 <i>June 30, 2018</i>	June 30, 2018 <i>June 30, 2017</i>	June 30, 2017 <i>June 30, 2016</i>	June 30, 2016 <i>June 30, 2015</i>	June 30, 2015 <i>June 30, 2014</i>
Proportionate share of the net pension liability	0.30%	0.29%	0.30%	0.31%	0.31%
Proportion of the net pension liability	\$ 28,822,583	\$ 29,075,132	\$ 26,080,376	\$ 21,487,171	\$ 19,295,528
Covered payroll	\$ 5,982,299	\$ 5,774,561	\$ 5,579,286	\$ 5,278,260	\$ 5,211,981
Proportionate share of the net pension liability as a percentage of covered payroll	481.80%	503.50%	467.45%	412.26%	370.21%
Plan's fiduciary net position as a percentage of the total pension liability	71.03%	69.56%	70.47%	74.19%	76.34%

* Fiscal year 2015 was the 1st year of implementation. Additional years will be presented as they become available.

**COUNTY OF NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2019**

Schedule of County's Pension Contribution

Last 10 Fiscal Years*	Miscellaneous Plans				
	Reporting Fiscal Year				
	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
Actuarially Determined Contribution	\$ 16,345,792	\$ 14,974,656	\$ 14,166,315	\$ 11,504,051	\$ 9,508,354
Contributions in Relation to the Actuarially Determined Contribution	(16,345,792)	(14,974,656)	(14,166,315)	(11,504,051)	(9,508,354)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 47,135,571	\$ 46,211,344	\$ 46,211,344	\$ 44,395,195	\$ 42,683,882
Contributions as a Percentage of Covered Payroll	34.68%	32.40%	30.66%	25.91%	22.28%

* Fiscal year 2015 was the 1st year of implementation. Additional years will be presented as they become available.

Last 10 Fiscal Years*	Safety Plans				
	Reporting Fiscal Year				
	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
Actuarially Determined Contribution	\$ 3,479,002	\$ 3,191,727	\$ 2,880,560	\$ 2,121,455	\$ 2,010,534
Contributions in Relation to the Actuarially Determined Contribution	(3,479,002)	(3,191,727)	(2,880,560)	(2,121,455)	(2,010,534)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 6,101,945	\$ 5,982,299	\$ 5,774,561	\$ 5,579,286	\$ 5,278,260
Contributions as a Percentage of Covered Payroll	57.01%	53.35%	49.88%	38.02%	38.09%

* Fiscal year 2015 was the 1st year of implementation. Additional years will be presented as they become available.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal
Amortization method	For details, see June 30, 2017 Funding Valuation Report.
Asset valuation method	Actuarial value of assets. For details, see June 30, 2017 Funding Valuation Report.
Inflation	2.75%
Salary Increases	Varies by Entry Age and Service
Payroll growth	3.00%
Investment rate of return	7.50% Net of Pension Plan Investment and Administrative Expense; includes Inflation.
Retirement age	The probabilities of retirement are based on the 2014 CalPERS Experience Study for the period from 1997 to 2011.
Mortality	The probabilities of mortality are based on the 2014 CalPERS Experience Study for the period from 1997 to 2011. Pre-retirement and post-retirement mortality rates include 5 years of projected mortality improvement using Scale AA published by the Society of Actuaries.

**COUNTY OF NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2019**

2. SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS

Last 10 Fiscal Years*

	Reporting Fiscal Year (Measurement Date) June 30, 2019 <u>June 30, 2018</u>	Reporting Fiscal Year (Measurement Date) June 30, 2018 <u>June 30, 2017</u>
TOTAL OPEB LIABILITY		
Service Cost	\$ 1,322,000	\$ 1,283,000
Interest on Total OPEB Liability	3,629,000	3,504,000
Benefit Payments, Including Refunds of Employee Contributions	<u>(2,951,000)</u>	<u>(2,943,000)</u>
Net Change in Total OPEB Liability	2,000,000	1,844,000
Total OPEB Liability – Beginning	53,927,000	52,083,000
Total OPEB Liability – Ending (a)	\$ 55,927,000	\$ 53,927,000
PLAN FIDUCIARY NET POSITION		
Contributions – Employer	\$ 4,261,000	\$ 4,153,000
Net Investment Income	1,818,000	2,103,000
Benefit Payments, Including Refunds of Employee Contributions	<u>(2,951,000)</u>	<u>(2,943,000)</u>
Admin Expense	<u>(42,000)</u>	<u>(11,000)</u>
Net Change in Fiduciary Net Position	3,086,000	3,302,000
Plan Fiduciary Net Position – Beginning	22,566,000	19,264,000
Plan Fiduciary Net Position – Ending (b)	\$ 25,652,000	\$ 22,566,000
Plan OPEB Liability/(Asset) – Ending (a) - (b)	\$ 30,275,000	\$ 31,361,000
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	45.87%	41.85%
Covered Payroll	\$ 55,204,000	\$ 52,409,000
Net OPEB liability as a percentage of covered payroll	54.84%	59.84%

* Fiscal year 2018 was the 1st year of implementation. Additional years will be presented as they become available.

Schedule of County's OPEB Contribution

Last 10 Fiscal Years*

	Reporting Fiscal Year June 30, 2019	Reporting Fiscal Year June 30, 2018
Actuarially Determined Contribution	\$ 3,782,000	\$ 4,059,000
Contributions in Relation to the Actuarially Determined Contribution	<u>(3,950,000)</u>	<u>(4,261,000)</u>
Contribution Deficiency (Excess)	\$ (168,000)	\$ (202,000)
Covered Payroll	\$ 57,006,000	\$ 55,204,000
Contributions as a Percentage of Covered Payroll	6.93%	7.72%

* Fiscal year 2018 was the 1st year of implementation. Additional years will be presented as they become available.

Methods and assumptions used to determine contribution rates:

Valuation Date	June 30, 2017
Actuarial cost method	Entry Age Normal, Level Percentage of Payroll
Amortization method	Level percent of pay
Amortization period	19-year fixed period for 2018/19
Asset valuation method	Investment gains and losses spread over 5-year rolling period
Discount Rate	6.75%
General Inflation	2.75%
Medical Trend	Non-Medicare - 7.5% for 2017, decreasing to an ultimate rate of 5.0% in 2021 and later years Medicare - 6.5% for 2019, decreasing to an ultimate rate of 4.0% in 2076 and later years
Mortality	CalPERS 1997-2015 experience study
Mortality Improvement	Mortality projected fully generational based on Scale MP-2017

**COUNTY OF NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2019**

3. INFRASTRUCTURE ASSETS REPORTED USING THE MODIFIED APPROACH

The County's infrastructure assets are recorded at historical cost in the government-wide financial statements as required by the Governmental Accounting Standards Board (GASB) Statement No. 34. The County has elected to use the modified approach to report its maintained road system. Infrastructure assets reported under the modified approach are not subject to depreciation per GASB Statement No. 34.

The County manages its maintained road system using the Metropolitan Transportation Commission's Pavement Management program (Program) and accounts for them using the modified approach. The Program establishes a Pavement Condition Index (PCI) on a scale from zero to one hundred (0-100) for each road segment being maintained by the Department of Public Works. The Program has defined the pavement of roads with PCIs of 40 or better to be in a "Fair" or better condition and roads with a PCI of 55 or better to be in a "Good" or better condition. The system-wide average PCI number for all paved or chip sealed roads in the County maintained road system is calculated on a weighted by section, road area basis. The amount that an individual road section's condition contributes to the overall system average rating is proportionate to the amount of the total systems surfaced area that the individual segment contains. It is the County's policy relative to maintaining the maintained road system to keep an average PCI rating of 62. This rating must be achieved over a three year period.

One third of the County maintained roads are assessed each year, with a complete condition assessment calculated every three years. The last complete condition assessment was completed in fiscal year 2018 with an average PCI rating of 63.3. The overall condition of the County maintained roads decreased from the fiscal year 2015 average PCI rating of 63.7. The history of the condition assessments is provided below.

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Average</u>
2018	64	64	62	63.3
2015	66	62	63	63.7
2012	64	66	66	65.3
2009	65	66	64	65.0
2006	68	67	65	66.7

For the year ended June 30, 2019, actual maintenance and preservation costs were \$5,028,864, which was \$1,185,019 or 19.1% less than estimated. The decrease was due to start date delays for the Combie Road widening and Hirschdale Bridge projects. A five year history of planned to actual maintenance and preservation costs is provided in the following table.

<u>Fiscal Year</u>	<u>Maintenance & Preservation Cost</u>		
	<u>Estimated Costs</u>	<u>Actual Costs</u>	<u>Variance</u>
2015	6,723,600	4,731,883	1,991,717
2016	7,700,536	5,416,029	2,284,507
2017	5,143,543	4,405,656	737,887
2018	8,206,260	8,039,682	166,578
2019	6,213,823	5,028,864	1,184,959

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes	\$ 46,319,771	\$ 46,319,771	\$ 46,649,248	\$ 329,477
Licenses and Permits	2,761,818	2,761,818	2,178,752	(583,066)
Fines, Forfeitures, and Penalties	2,117,356	2,333,851	2,826,148	492,297
Revenue from Use of Money and Property	1,262,631	1,262,631	2,520,570	1,257,939
Aid from Other Governments	2,814,767	3,061,329	3,131,632	70,303
Charges for Services	7,752,921	7,880,921	7,440,683	(440,238)
Other Revenues	1,718,414	1,718,414	1,358,617	(359,797)
Total Revenues	64,747,678	65,338,735	66,105,650	766,915
EXPENDITURES				
Current:				
General Government:				
Board of supervisors	1,377,359	1,381,397	1,383,861	(2,464)
Annual audit	33,447	33,447	33,447	-
County executive officer	1,800,757	1,801,841	1,695,452	106,389
Assessor	3,280,801	3,287,606	3,177,547	110,059
Auditor-controller	2,084,898	2,099,078	2,030,241	68,837
Treasurer-tax collector	1,255,779	1,310,729	1,278,229	32,500
Purchasing	440,736	506,460	474,881	31,579
Collections	293,912	294,102	271,535	22,567
Uses and sources	(8,382,279)	(9,091,411)	(10,744,236)	1,652,825
Trial court funding	1,430,971	1,459,937	1,459,935	2
Provision for contingencies	100,000	100,000	-	100,000
Building debt financing	10,332	13,582	11,481	2,101
County counsel	1,434,670	1,435,806	1,116,710	319,096
Personnel services	1,261,415	1,273,485	1,430,230	(156,745)
Elections	1,626,438	2,148,306	2,113,327	34,979
Facilities management	2,476,860	2,587,284	2,418,379	168,905
Capital facilities projects	46,982	(8,044)	50,081	(58,125)
Economic development	207,957	207,957	155,968	51,989
Assessment appeals board	8,347	8,347	7,955	392
General services admin	-	5,976	4,124	1,852
Insurance	99,284	99,284	79,409	19,875
Risk management admin	(1,875)	(5,105)	3,829	(8,934)
Historical landmarks	4,940	4,940	4,314	626
Information systems	2,508,087	2,479,044	1,808,811	670,233
Geographic information	287,644	305,423	46,046	259,377
Surveying	128,837	128,837	81,557	47,280
Cable TV services	59,812	59,812	42,904	16,908
Total General Government	13,876,111	13,928,120	10,436,017	3,492,103

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND (CONTINUED)
YEAR ENDED JUNE 30, 2019**

EXPENDITURES (CONTINUED)	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Current (Continued):				
Public Protection:				
Court security	\$ 1,605,355	\$ 1,596,609	\$ 1,486,297	\$ 110,312
Grand jury	123,136	123,136	116,160	6,976
District attorney	4,417,136	4,794,285	4,799,162	(4,877)
Public defender services	2,451,334	2,477,761	2,347,031	130,730
Conflict indigent defense	563,634	669,225	630,648	38,577
Sheriff Administrative Support				
Services	15,652,225	15,863,172	15,378,292	484,880
Dispatch services	1,805,756	1,806,713	1,655,850	150,863
Department of corrections	10,306,004	10,617,121	10,540,871	76,250
Inmate medical services	2,621,750	2,576,775	2,568,478	8,297
Sheriff Truckee operations	2,127,634	2,149,762	2,057,791	91,971
Juvenile hall	2,966,705	2,968,439	2,625,003	343,436
Probation department	5,795,374	5,845,035	5,445,656	399,379
Agriculture	984,618	1,032,638	1,032,340	298
Clerk recorder	807,630	906,912	800,526	106,386
Emergency services	865,524	1,496,631	1,099,666	396,965
Animal control	985,471	1,238,904	1,182,847	56,057
Total Public Protection	54,079,286	56,163,118	53,766,618	2,396,500
Health and Sanitation:				
Solid Waste Contract Administration	214,976	260,536	120,756	139,780
Total Health and Sanitation	214,976	260,536	120,756	139,780
Public Assistance:				
Victim Witness	362,834	363,036	333,292	29,744
Total Public Assistance	362,834	363,036	333,292	29,744
Education:				
Farm Advisor	46,775	46,775	45,359	1,416
Total Education	46,775	46,775	45,359	1,416

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND (CONTINUED)
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
EXPENDITURES (CONTINUED)				
Capital Outlay:				
Facilities Management	\$ -	\$ 23,931	\$ 23,414	\$ 517
Capital Facilities Projects	-	2,974,549	1,030,604	1,943,945
Information Systems	-	780,793	609,368	171,425
Dispatch Services	-	14,024	12,900	1,124
Corrections	-	187,358	48,066	139,292
Emergency management	-	17,000	15,801	1,199
Animal control	-	27,670	27,670	-
Sheriff Administration	157,245	327,209	35,132	292,077
Ag Services	-	52,701	21,358	31,343
Total Capital Outlay	<u>157,245</u>	<u>4,405,235</u>	<u>1,824,313</u>	<u>2,580,922</u>
 Total Expenditures	<u>68,737,227</u>	<u>75,166,820</u>	<u>66,526,355</u>	<u>8,640,465</u>
 EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	 (3,989,549)	 (9,828,085)	 (420,705)	 9,407,380
 OTHER FINANCING SOURCES (USES)				
Transfers In	12,794,116	13,887,583	14,877,589	990,006
Transfers Out	(9,503,576)	(10,966,926)	(9,965,180)	1,001,746
Debt proceeds	-	37,630	-	(37,630)
Total Other Financing Sources (Uses)	<u>3,290,540</u>	<u>2,958,287</u>	<u>4,912,409</u>	<u>1,954,122</u>
 NET CHANGE IN FUND BALANCES	 (699,009)	 (6,869,798)	 4,491,704	 11,361,502
 Fund Balances - Beginning of Year	 <u>34,293,923</u>	 <u>34,293,923</u>	 <u>34,293,923</u>	 <u>-</u>
 FUND BALANCES - END OF YEAR	 <u>\$ 33,594,914</u>	 <u>\$ 27,424,125</u>	 <u>\$ 38,785,627</u>	 <u>\$ 11,361,502</u>

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
ROAD FUND
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes	\$ 2,785,785	\$ 2,934,285	\$ 3,238,499	\$ 304,214
Licenses and Permits	62,000	62,000	158,438	96,438
Fines, Forfeitures, and Penalties	-	-	445	445
Revenue from Use of Money and Property	11,540	11,540	162,676	151,136
Aid from Other Governments	10,475,933	10,548,590	8,940,152	(1,608,438)
Charges for Services	1,232,349	1,232,349	1,463,824	231,475
Other Revenues	(2,500)	2,500	29,119	26,619
Total Revenues	<u>14,565,107</u>	<u>14,791,264</u>	<u>13,993,153</u>	<u>(798,111)</u>
EXPENDITURES				
Current:				
Public Way and Facilities	10,121,795	10,296,711	9,597,640	699,071
Capital Outlay	<u>7,544,890</u>	<u>10,437,593</u>	<u>4,422,970</u>	<u>6,014,623</u>
Total Expenditures	<u>17,666,685</u>	<u>20,734,304</u>	<u>14,020,610</u>	<u>6,713,694</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,101,578)	(5,943,040)	(27,457)	5,915,583
OTHER FINANCING SOURCES (USES)				
Transfers In	2,778,092	3,667,054	1,208,725	(2,458,329)
Sale of Capital Assets	<u>50,000</u>	<u>912,170</u>	<u>5,200</u>	<u>(906,970)</u>
Total Other Financing Sources (Uses)	<u>2,828,092</u>	<u>4,579,224</u>	<u>1,213,925</u>	<u>(3,365,299)</u>
NET CHANGE IN FUND BALANCE	(273,486)	(1,363,816)	1,186,468	2,550,284
Fund Balances - Beginning of Year	<u>989,214</u>	<u>989,214</u>	<u>989,214</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 715,728</u>	<u>\$ (374,602)</u>	<u>\$ 2,175,682</u>	<u>\$ 2,550,284</u>

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
COMMUNITY DEVELOPMENT AGENCY – MAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 22,212	\$ 22,212	\$ 39,249	\$ 17,037
Licenses and Permits	1,959,318	2,044,318	1,939,560	(104,758)
Fines, Forfeitures, and Penalties	21,552	21,552	98,716	77,164
Revenue from Use of Money and Property	65,367	65,367	148,810	83,443
Aid from Other Governments	558,806	558,806	558,351	(455)
Charges for Services	2,397,989	2,634,059	2,334,777	(299,282)
Other Revenues	13,915	13,915	29,377	15,462
Total Revenues	<u>5,039,159</u>	<u>5,360,229</u>	<u>5,148,840</u>	<u>(211,389)</u>
EXPENDITURES				
Current:				
Public Protection	5,673,162	6,441,338	5,636,210	805,128
Public Way and Facilities	-	4,000	5,112	(1,112)
Health and Sanitation	2,769,554	2,772,586	2,681,837	90,749
Capital Outlay	-	22,125	15,975	6,150
Total Expenditures	<u>8,442,716</u>	<u>9,240,049</u>	<u>8,339,134</u>	<u>900,915</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,403,557)	(3,879,820)	(3,190,294)	689,526
OTHER FINANCING SOURCES (USES)				
Transfers In	2,797,804	3,057,789	3,090,917	33,128
Transfers Out	(19,651)	(47,251)	(19,714)	27,537
Total Other Financing Sources (Uses)	<u>2,778,153</u>	<u>3,010,538</u>	<u>3,071,203</u>	<u>60,665</u>
NET CHANGE IN FUND BALANCE	(625,404)	(869,282)	(119,091)	750,191
Fund Balances - Beginning of Year	<u>3,713,189</u>	<u>3,713,189</u>	<u>3,713,189</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 3,087,785</u>	<u>\$ 2,843,907</u>	<u>\$ 3,594,098</u>	<u>\$ 750,191</u>

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
HUMAN SERVICES AGENCY – MAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Fines, Forfeitures, and Penalties	\$ 375	\$ 375	\$ 775	\$ 400
Revenue from Use of Money and Property	115,000	115,000	498,652	383,652
Aid from Other Governments	47,364,798	50,143,858	45,981,815	(4,162,043)
Charges for Services	1,780,159	1,780,159	1,781,727	1,568
Other Revenues	1,085,667	1,197,516	390,173	(807,343)
Total Revenues	<u>50,345,999</u>	<u>53,236,908</u>	<u>48,653,142</u>	<u>(4,583,766)</u>
EXPENDITURES				
Current:				
Health and Sanitation	28,998,827	31,061,784	25,801,389	5,260,395
Public Assistance	31,255,825	34,111,073	30,666,252	3,444,821
Capital Outlay	30,500	31,500	30,452	1,048
Total Expenditures	<u>60,285,152</u>	<u>65,204,357</u>	<u>56,498,093</u>	<u>8,706,264</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(9,939,153)	(11,967,449)	(7,844,951)	4,122,498
OTHER FINANCING SOURCES (USES)				
Transfers In	20,206,278	25,592,365	11,239,312	(14,353,053)
Transfers Out	(11,888,819)	(14,768,614)	(1,020,289)	13,748,325
Sale of Capital Assets	-	-	350	350
Total Other Financing Sources (Uses)	<u>8,317,459</u>	<u>10,823,751</u>	<u>10,219,373</u>	<u>(604,378)</u>
NET CHANGE IN FUND BALANCE	(1,621,694)	(1,143,698)	2,374,422	3,518,120
Fund Balances - Beginning of Year	<u>16,241,181</u>	<u>16,241,181</u>	<u>16,241,181</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 14,619,487</u>	<u>\$ 15,097,483</u>	<u>\$ 18,615,603</u>	<u>\$ 3,518,120</u>

See accompanying Required Supplementary Information Note to Budgetary Comparison Schedules.

**COUNTY OF NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
NOTE TO BUDGETARY COMPARISON SCHEDULES
YEAR ENDED JUNE 30, 2019**

BUDGETARY BASIS OF ACCOUNTING

Formal budgetary integration is employed as a management control device during the year. The County presents a comparison of annual budgets to actual results for the County's General, Special Revenue and Debt Service funds. The amounts reported on the budgetary basis are generally on a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

In accordance with the provisions of Sections 29000 and 29143, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a budget for each fiscal year on or before August 30. Budgeted expenditures are enacted into law through the passage of an Appropriation Ordinance. This ordinance mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

The following procedures are performed by the County in establishing the budgetary data reflected in the financial statements:

- (1) The County Executive Officer submits to the Board of Supervisors a recommended draft budget for the fiscal year commencing the following July 1. The budget includes recommended expenditures and the means of financing them.
- (2) The Board of Supervisors reviews the recommended budget at regularly scheduled meetings, which are open to the public. The Board also conducts a public hearing on the recommended budget to obtain comments from interested persons.
- (3) Prior to July 1, the budget is adopted through the passage of a resolution.
- (4) From the effective date of the budget, which is adopted and controlled at the service budget unit, the amounts stated therein as recommended expenditures, become appropriations to the various County service budget units. The Board of Supervisors may amend the budget by motion during the fiscal year. The County Executive Officer may authorize transfers from one object or purpose to another within the same service budget unit.

The County uses an encumbrance system as an extension of normal budgetary accounting for the general and other governmental funds. Under this system, purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of applicable appropriations. Encumbrances outstanding at year end are recorded as restricted, committed or assigned fund balance since they do not constitute expenditures or liabilities. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward in the ensuing year's budget.

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**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES**

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OTHER BUDGETARY SCHEDULES

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**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
FINANCE AUTHORITY – MAJOR DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Use of Money and Property	\$ 22,976	\$ 22,976	\$ 35,835	\$ 12,859
EXPENDITURES				
Current:				
General Government	9,205	9,205	295,829	(286,624)
Debt Service:				
Principal	2,099,064	2,594,064	2,379,064	215,000
Interest and Other Charges	483,260	483,260	481,795	1,465
Total Expenditures	<u>2,591,529</u>	<u>3,086,529</u>	<u>3,156,688</u>	<u>(70,159)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,568,553)	(3,063,553)	(3,120,853)	(57,300)
OTHER FINANCING SOURCES (USES)				
Transfers In	2,568,553	3,063,553	3,027,200	(36,353)
Transfers Out	-	-	(2,195,829)	(2,195,829)
Premium on Debt Issued	-	-	1,591,531	1,591,531
Debt Issued	-	-	17,060,000	17,060,000
Total Other Financing Sources (Uses)	<u>2,568,553</u>	<u>3,063,553</u>	<u>19,482,902</u>	<u>16,419,349</u>
NET CHANGE IN FUND BALANCES	-	-	16,362,049	16,362,049
Fund Balances - Beginning of Year	<u>888,901</u>	<u>888,901</u>	<u>888,901</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 888,901</u></u>	<u><u>\$ 888,901</u></u>	<u><u>\$ 17,250,950</u></u>	<u><u>\$ 16,362,049</u></u>

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NONMAJOR GOVERNMENTAL FUNDS

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**COUNTY OF NEVADA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2019**

	Special Revenue Funds	Capital Project Funds	Debt Service Funds	Totals
ASSETS				
Cash and Investments	\$ 40,477,313	\$ 1,255,164	\$ 107,093	\$ 41,839,570
Accounts Receivable	103,627	-	-	103,627
Taxes Receivable	746,106	-	-	746,106
Due from Other Governments	4,653,130	-	-	4,653,130
Due from Other Funds	706,331	-	-	706,331
Advance to Other Funds	1,934,851	-	-	1,934,851
Loans Receivable	3,578,080	-	-	3,578,080
	<u>\$ 52,199,438</u>	<u>\$ 1,255,164</u>	<u>\$ 107,093</u>	<u>\$ 53,561,695</u>
LIABILITIES				
Accounts Payable	\$ 1,437,219	\$ 267,585	7,611	\$ 1,712,415
Salaries and Benefits Payable	131,596	-	-	131,596
Due to Other Funds	6,504,902	1,183,780	2,018	7,690,700
Unearned Revenue	10,287	-	-	10,287
Total Liabilities	<u>8,084,004</u>	<u>1,451,365</u>	<u>9,629</u>	<u>9,544,998</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue	<u>188,702</u>	<u>-</u>	<u>-</u>	<u>188,702</u>
FUND BALANCES				
Restricted	41,009,971	-	97,464	41,107,435
Assigned	2,916,761	-	-	2,916,761
Unassigned	-	(196,201)	-	(196,201)
Total Fund Balances	<u>43,926,732</u>	<u>(196,201)</u>	<u>97,464</u>	<u>43,827,995</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 52,199,438</u>	<u>\$ 1,255,164</u>	<u>\$ 107,093</u>	<u>\$ 53,561,695</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019**

	Special Revenue Funds	Capital Project Funds	Debt Service Funds	Totals
REVENUES				
Taxes	\$ 4,366,897	\$ -	\$ -	\$ 4,366,897
Licenses and Permits	11,707	-	-	11,707
Fines, Forfeitures, and Penalties	487,643	-	-	487,643
Use of Money and Property	1,507,538	4,816	71,851	1,584,205
Intergovernmental	30,792,302	-	-	30,792,302
Charges for Services	1,419,914	-	35,383	1,455,297
Other Revenues	548,159	-	-	548,159
Total Revenues	<u>39,134,160</u>	<u>4,816</u>	<u>107,234</u>	<u>39,246,210</u>
EXPENDITURES				
Current:				
General Government	40,944	-	1,792	42,736
Public Ways and Facilities	665,828	-	3,854	669,682
Public Protection	4,091,606	-	-	4,091,606
Health and sanitation	5,111,087	-	-	5,111,087
Public assistance	602,380	-	-	602,380
Education	4,205,963	-	-	4,205,963
Recreation and Culture	19,043	-	-	19,043
Debt Service:				
Principal	-	-	338,698	338,698
Interest and Other Charges	-	-	155,019	155,019
Capital Outlay	28,360	2,072,029	-	2,100,389
Total Expenditures	<u>14,765,211</u>	<u>2,072,029</u>	<u>499,363</u>	<u>17,336,603</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	24,368,949	(2,067,213)	(392,129)	21,909,607
OTHER FINANCING SOURCES (USES)				
Transfers in	2,462,007	3,136,459	474,399	6,072,865
Transfers out	(24,152,161)	(815,808)	(2,400,681)	(27,368,650)
Total Other Financing Sources (Uses)	<u>(21,690,154)</u>	<u>2,320,651</u>	<u>(1,926,282)</u>	<u>(21,295,785)</u>
NET CHANGE IN FUND BALANCE	2,678,795	253,438	(2,318,411)	613,822
Fund Balances - Beginning of Year	<u>41,247,937</u>	<u>(449,639)</u>	<u>2,415,875</u>	<u>43,214,173</u>
FUND BALANCES - END OF YEAR	<u>\$ 43,926,732</u>	<u>\$ (196,201)</u>	<u>\$ 97,464</u>	<u>\$ 43,827,995</u>

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2019**

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects. Nonmajor special revenue funds used by the County are listed below:

FISH AND GAME

The fund provides for expenditures, which are used for the protection and propagation of fish and game. Revenues are from the County's share of fines collected for violations of fish and game laws.

CHILD SUPPORT SERVICES

The fund provides for services to establish paternity, obtains and enforces court orders for child support, collects and distributes payments, and provides community outreach about those services for the benefit of minor children.

PUBLIC LIBRARY

The fund finances public library services for 3 branches and 2 stations located in the unincorporated and incorporated areas within the County.

INET MAINTENANCE

The fund was established for cable franchise agreements that provide payment of grants to support the development of an institutional network (INET) to purchase equipment and to support public, educational and governmental television programming.

WORKERS' COMPENSATION

The fund provides claims management and pays the premium costs for workers' compensation.

NONMAJOR HUMAN SERVICE AGENCY

ALCOHOL EDUCATION PROGRAM PC 1463.16

The fund was established per Penal Code 1463.16 for the County's Alcohol Program Plan which is submitted to the State Department of Alcohol and Drug Programs.

DRUG EDUCATION TRUST

The fund was established per Health and Safety Code 11372.7 to maintain a drug program fund, amounts to be deposited into the fund shall be allocated by the administrator of the County's Drug Program.

ALCOHOL EDUCATION PG PC 1463.25

The fund was established per Penal Code 1463.25 pursuant to Vehicle Code Section 23196 and utilized pursuant to Health and Safety Code Section 11802. Amounts deposited into the fund shall be allocated by the administrator of the County's Drug Program.

EMERGENCY MEDICAL SERVICES

The fund was established to support emergency medical services pursuant to Chapter 2.5, Division 2.5 of the Health and Safety Code.

**COUNTY OF NEVADA
NARRATIVE SUMMARY (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2019**

LOCAL BIOTERRORISM PREPAREDNESS

The fund accounts for funding from CA. Dept. of Health Services for public health emergency preparedness including pandemic influenza and other potential emergencies.

CHILDREN'S TRUST AB-2994

The fund was established pursuant to Assembly Bill 2994 for child abuse prevention and treatment services.

HEALTH – VRIP

The fund provides for the Vital Records Improvement Program.

HPP

To track receipt and expenditure of Local Hospital Preparedness Program (HPP) for vaccination, antiviral distribution/dispensing and administration, epidemiology, laboratory, surveillance and other associated pandemic preparedness and response activities.

Tobacco Program

Fund required to track Prop 99 and Prop 56 revenue and expenditures for Tobacco programs.

MHSA

Mental Health Services Act revenues from special State tax. Fund tracks revenues and expenditures supported by this funding.

ADMINISTRATION

FOREST RESERVES

The fund provides for disbursement of Title III funds at the County's discretion as long as the projects meet the requirements established in the law. Examples of authorized uses are: search, rescue and emergency services to reimburse a County or Sheriff's department for services performed on Federal lands; easement purchases to provide access to public lands; forest related educational opportunities and fire prevention planning.

CRIMINAL JUSTICE TEMPORARY FACILITY CONSTRUCTION

The fund provides for Criminal Justice construction projects pursuant to Government Code Section 761010.

PUBLIC SAFETY AUGMENT

The fund provides for the receipting of and disbursement of Public Safety Augmentation Funds (Proposition 172), according to the agreed upon allocations per County resolution.

DISPUTE RESOLUTION

The Dispute Resolution Programs Act of 1986 provided for the local establishment and funding of informal dispute resolution. The County is authorized to allocate up to \$8 from filing fees in superior, municipal and justice court actions to generate new revenues for these local programs.

**COUNTY OF NEVADA
NARRATIVE SUMMARY (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2019**

COMMUNITY DEVELOPMENT AGENCY

PROPERTY MAINTENANCE/NUISANCE ABATEMENT

This fund was established to deposit building code, fire code, zoning fines and is for the ongoing abatement of violations under regulatory authority in order to improve the quality of life and resolve safety issues within neighborhoods. Nuisance abatement is often a component of problem oriented or community policing programs.

RECREATION MITIGATION

Funds setup for deposit of fees for the purpose of developing new or rehabilitating existing neighborhood or community park or recreation facilities.

ENVIRONMENTAL HEALTH PENALTIES

Fund setup for deposit of fines and penalties related to underground storage tanks and tracks expenditures exclusively related to enforcement.

CAPITAL FACILITY MITIGATION

Fund setup for the receipt and disbursement of Capital Facility Mitigation fees collected under CEQA statutes from subdivisions for fair-share contributions.

DISTRICT ATTORNEY

DUI LAB FEES

To pay the costs of performing analysis of blood, breath or urine for alcohol content or the presence of drugs and the related costs for criminal lab services. Funded by a fee collected for the conviction of specific Vehicle Code Sections.

ASSET FORFEITURE

The fund was established to hold proceeds from property seized.

ENVIRONMENTAL ENFORCEMENT

Funds to be used to support environmental enforcement activities, including litigation, training and related expenses.

PROBATION

DOMESTIC VIOLENCE PROGRAM

This fund was established by statute for the deposit of fee per marriage license issued by the County Clerk-Recorder to be used to fund domestic violence shelter-based programs.

CORRECTIONAL TRAINING

The fund was established for training of eligible juvenile counselors and probation officers to improve the level of competence of such staff. Such application and approval is governed by regulation and procedures established by the Board, subject to the availability of funds.

**COUNTY OF NEVADA
NARRATIVE SUMMARY (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2019**

WARD WELFARE FUND

This fund was established by statute for the deposit of any funds received from a telephone company that is attributable to the use of pay telephones which are primarily used by confined wards while incarcerated, and to be used for the benefit, education and welfare of the wards detained.

ASSET FORFEITURE

This fund was established to hold proceeds from property seized.

YOUTHFUL OFFENDER BLOCK GRANT

Fund established to track the revenues and expenditures related to the Youthful Offender Block Grant allocation. The fund is to be used to provide the appropriate rehabilitative, intervention and supervision services.

JJCPA

To provide for front-line law enforcement services specific to juveniles as part of the Juvenile Justice Crime Prevention Act.

RECORDER

The fund provides for repository of official and vital records for the County and files or records a variety of documents, maintains a record of those documents for posterity, and makes certified copies available to the public.

SHERIFF

AUTOMATED WARRANT SYSTEM

The fund was established to track vehicle code 40508.5 fines for development and operation of the automated warrant system.

CIVIL FEE – AB709

The fund was established per Assembly Bill 709, funds to be used for implementation, maintenance and purchase of equipment and furnishings for Sheriff-Civil.

ATTACHMENT ASSESSMENT FEE

The fund was established per Government Code Section 26746, funds to be used for County's cost for vehicle fleet replacement and equipment for the Sheriff.

RURAL & SMALL COUNTIES LAP (LOCAL ASSISTANCE PROGRAM)

Grant funds to be used for paying expenses related to law enforcement.

CORRECTIONAL TRAINING

The fund was established for training of eligible corrections officers to improve the level of competence of such staff. Such application and approval is governed by regulation and procedures established by the Board, subject to the availability of funds.

LDFF – LOCAL DETENTION FACILITY FUND

Allocation from State for the operation, renovation, remodeling and construction of local detention facilities. Fees charged to outside agencies if no appropriation.

**COUNTY OF NEVADA
NARRATIVE SUMMARY (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2019**

INMATE WELFARE FUND

The fund was created by statute primarily for the benefit, education and welfare of the inmates confined within the jail.

ANIMAL HEALTH FUND

The fund was established to provide treatment for stray animals that could become adoptable with reasonable efforts, Food & Agriculture Code 17005.

SPAY AND NEUTER FUND

The fund is utilized as a collection for donations and large animal spay and neuter deposit fees that are to be used for the spay and neuter program, public education and administration of the program.

KREA SPAY AND NEUTER PROGRAM FUND

The fund was established for a voucher program with set dollar amounts to help defray the costs to the public and ensure dogs and cats are spayed and neutered. The Estate of Nickolaus Krea made a donation for the specific purpose of spaying and neutering dogs and cats.

WILSON FAMILY TRUST

The fund was established exclusively for food and medical care of the animals under their control and not for administrative, labor, overhead expenses of the like. The Wilson Family Trust made a donation for this specific purpose.

FEDERAL ASSET FORFEITURE FUND

The fund was established to hold proceeds from property seized until a Federal court order allocates the distribution per Code Section 11489.

FINGERPRINT IDENTIFICATION

Fund was established for the enhancement of fingerprint facilities funded by monies levied from fines, fee and forfeitures on criminal offenses. Monies are to be used only for the purchase, lease, operation, including personnel and related costs, and maintenance of automated fingerprint equipment, or for the reimbursement to agencies that had previously performed any of these functions.

LAW ENFORCEMENT SERVICES

Also known as the Citizens for Public Safety grant (COPS). These funds are allocated to the Sheriff – Jail (12.5%) for county jail construction and operations, the District Attorney (12.5%) for the prosecution of criminals and 75% to the County and the cities within the County local front line law enforcement services.

GC76104.6 ST DNA ACT

The fund was established to collect fines from the DNA Penalty Assessment (Proposition 69). These funds are used for Administrative costs; collection of samples; processing/analysis/tracking and storage of DNA crime scene samples; equipment; software and other.

ANTI-DRUG ABUSE/GANG DIVERSION

This fund was established per Health and Safety Code. Funds are a portion of State Asset Forfeiture distributions and are to be used solely to fund programs designed to combat drug abuse and divert gang activity.

**COUNTY OF NEVADA
NARRATIVE SUMMARY (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2019**

STATE ASSET FORFEITURE

The fund was established to hold proceeds from property seized until a State court order allocates the distribution per Code Section 11489.

SPECIAL DISTRICTS GOVERNED BY THE BOARD OF SUPERVISORS

These funds support a number of special purpose district funds administered by the Department of Public Works. Funding is provided by tax levies and service charges.

PUBLIC WORKS

The fund provides for the construction and maintenance of county roads, along with transportation planning activities.

HOUSING AND COMMUNITY SERVICES

The fund provides for the securing of State and Federal grants for affordable housing, economic development, energy assistance, community facilities and various low-income community services.

LOCAL REVENUE FUND 2011 REALIGNMENT

The Local Revenue Fund 2011 Realignment fund is a special revenue fund used to account for revenues and expenditures related to public safety programs. Funding comes primarily from state realignment revenues.

**COUNTY OF NEVADA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2019**

	Fish and Game	Child Support Services	Public Library
ASSETS			
Cash and Investments	\$ 40,277	\$ 1,232,077	\$ 3,956,419
Accounts Receivable	-	6,023	9,228
Taxes Receivable	-	-	746,057
Due from Other Governments	-	-	52,733
Due from Other Funds	15,000	27,151	148,217
Advance to Other Funds	-	-	-
Loans Receivable	-	-	-
	<u>\$ 55,277</u>	<u>\$ 1,265,251</u>	<u>\$ 4,912,654</u>
Total Assets			
LIABILITIES			
Accounts Payable	\$ -	\$ 2,814	\$ 99,250
Salaries and Benefits Payable	-	53,266	78,051
Due to Other Funds	-	109,904	263,836
Unearned revenue	-	-	10,287
Total Liabilities	<u>-</u>	<u>165,984</u>	<u>451,424</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue	-	-	46,478
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>46,478</u>
FUND BALANCES			
Restricted	55,277	779,114	2,018,521
Assigned	-	320,153	2,396,231
Total Fund Balances	<u>55,277</u>	<u>1,099,267</u>	<u>4,414,752</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 55,277</u>	<u>\$ 1,265,251</u>	<u>\$ 4,912,654</u>

**COUNTY OF NEVADA
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2019**

	Inet Maintenance	Workers' Compensation	Nonmajor Human Service Agency	MHSA
ASSETS				
Cash and Investments	\$ 313,802	\$ 50,128	\$ 787,735	\$ 8,459,693
Accounts Receivable	30,579	52,122	29	96
Taxes Receivable	-	-	-	-
Due from Other Governments	-	-	75,626	639,738
Due from Other Funds	-	52,122	-	-
Advance to Other Funds	-	-	-	-
Loans Receivable	-	-	-	-
	<u>\$ 344,381</u>	<u>\$ 154,372</u>	<u>\$ 863,390</u>	<u>\$ 9,099,527</u>
Total Assets				
LIABILITIES				
Accounts Payable	\$ (1,339)	\$ -	\$ 3,562	\$ 371,312
Salaries and Benefits Payable	-	-	-	-
Due to Other Funds	16,102	5	121,592	2,640,028
Unearned revenue	-	-	-	-
Total Liabilities	<u>14,763</u>	<u>5</u>	<u>125,154</u>	<u>3,011,340</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue	-	-	75,603	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>75,603</u>	<u>-</u>
FUND BALANCES				
Restricted	318,460	154,367	662,633	6,088,187
Assigned	11,158	-	-	-
Total Fund Balances	<u>329,618</u>	<u>154,367</u>	<u>662,633</u>	<u>6,088,187</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 344,381</u>	<u>\$ 154,372</u>	<u>\$ 863,390</u>	<u>\$ 9,099,527</u>

**COUNTY OF NEVADA
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2019**

	Administration	Community Development Agency	District Attorney
ASSETS			
Cash and Investments	\$ 879,176	\$ 715,907	\$ 358,114
Accounts Receivable	1,271	72	69
Taxes Receivable	-	-	-
Due from Other Governments	1,370,668	-	-
Due from Other Funds	-	-	-
Advance to Other Funds	-	-	-
Loans Receivable	-	-	-
	\$ 2,251,115	\$ 715,979	\$ 358,183
Total Assets			
LIABILITIES			
Accounts Payable	\$ 858,139	\$ 6,465	\$ 6,700
Salaries and Benefits Payable	-	279	-
Due to Other Funds	1,132,789	56,120	2,986
Unearned revenue	-	-	-
Total Liabilities	1,990,928	62,864	9,686
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue	-	-	-
Total Deferred Inflows of Resources	-	-	-
FUND BALANCES			
Restricted	260,187	653,115	348,497
Assigned	-	-	-
Total Fund Balances	260,187	653,115	348,497
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 2,251,115	\$ 715,979	\$ 358,183

**COUNTY OF NEVADA
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2019**

	Probation	Recorder	Sheriff	Special Districts Governed by the Board of Supervisors
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
ASSETS				
Cash and Investments	\$ 2,505,927	\$ 334,708	\$ 8,242,484	\$ 2,632,047
Accounts Receivable	-	1,847	2,291	-
Taxes Receivable	-	-	-	49
Due from Other Governments	112,139	-	78,755	-
Due from Other Funds	440,281	-	23,560	-
Advance to Other Funds	-	-	-	-
Loans Receivable	-	-	-	-
	<u>\$ 3,058,347</u>	<u>\$ 336,555</u>	<u>\$ 8,347,090</u>	<u>\$ 2,632,096</u>
Total Assets				
LIABILITIES				
Accounts Payable	\$ 76	\$ 144	\$ 4,058	\$ 988
Salaries and Benefits Payable	-	-	-	-
Due to Other Funds	66,319	191,562	133,125	37,490
Unearned revenue	-	-	-	-
Total Liabilities	<u>66,395</u>	<u>191,706</u>	<u>137,183</u>	<u>38,478</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue	-	-	64,792	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>64,792</u>	<u>-</u>
FUND BALANCES				
Restricted	2,991,952	144,849	8,145,115	2,593,618
Assigned	-	-	-	-
Total Fund Balances	<u>2,991,952</u>	<u>144,849</u>	<u>8,145,115</u>	<u>2,593,618</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 3,058,347</u>	<u>\$ 336,555</u>	<u>\$ 8,347,090</u>	<u>\$ 2,632,096</u>

**COUNTY OF NEVADA
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2019**

	Public Works	Housing and Community Services	Local Revenue Fund 2011 Realignment	Totals
ASSETS				
Cash and Investments	\$ 515,105	\$ 1,928,417	\$ 7,525,297	\$ 40,477,313
Accounts Receivable	-	-	-	103,627
Taxes Receivable	-	-	-	746,106
Due from Other Governments	-	1,829	2,321,642	4,653,130
Due from Other Funds	-	-	-	706,331
Advance to Other Funds	1,934,851	-	-	1,934,851
Loans Receivable	-	3,578,080	-	3,578,080
	<u>\$ 2,449,956</u>	<u>\$ 5,508,326</u>	<u>\$ 9,846,939</u>	<u>\$ 52,199,438</u>
Total Assets				
LIABILITIES				
Accounts Payable	\$ 84,095	\$ 955	\$ -	\$ 1,437,219
Salaries and Benefits Payable	-	-	-	131,596
Due to Other Funds	4,029	61,165	1,667,850	6,504,902
Unearned revenue	-	-	-	10,287
Total Liabilities	<u>88,124</u>	<u>62,120</u>	<u>1,667,850</u>	<u>8,084,004</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue	-	1,829	-	188,702
Total Deferred Inflows of Resources	<u>-</u>	<u>1,829</u>	<u>-</u>	<u>188,702</u>
FUND BALANCES				
Restricted	2,361,832	5,255,158	8,179,089	41,009,971
Assigned	-	189,219	-	2,916,761
Total Fund Balances	<u>2,361,832</u>	<u>5,444,377</u>	<u>8,179,089</u>	<u>43,926,732</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 2,449,956</u>	<u>\$ 5,508,326</u>	<u>\$ 9,846,939</u>	<u>\$ 52,199,438</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2019**

	Fish and Game	Child Support Services	Public Library
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Taxes	\$ -	\$ -	\$ 4,323,257
Licenses and Permits	-	-	-
Fines, Forfeitures, and Penalties	1,114	-	-
Use of Money and Property	1,254	56,481	135,507
Intergovernmental	-	2,206,152	134,962
Charges for Services	-	-	34,235
Other Revenues	-	1,094	54,480
Total Revenues	<u>2,368</u>	<u>2,263,727</u>	<u>4,682,441</u>
EXPENDITURES			
Current:			
General Government	-	-	-
Public Ways and Facilities	-	-	-
Public Protection	3,300	2,361,165	-
Health and sanitation	-	-	-
Public assistance	-	-	-
Education	-	-	4,182,463
Recreation and Culture	-	-	-
Capital Outlay	-	-	28,360
Total Expenditures	<u>3,300</u>	<u>2,361,165</u>	<u>4,210,823</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(932)	(97,438)	471,618
OTHER FINANCING SOURCES (USES)			
Transfers In	25,000	-	735,061
Transfers Out	-	(76,628)	-
Total Other Financing Sources (Uses)	<u>25,000</u>	<u>(76,628)</u>	<u>735,061</u>
NET CHANGE IN FUND BALANCES	24,068	(174,066)	1,206,679
Fund Balances - Beginning of Year	<u>31,209</u>	<u>1,273,333</u>	<u>3,208,073</u>
FUND BALANCES - END OF YEAR	<u>\$ 55,277</u>	<u>\$ 1,099,267</u>	<u>\$ 4,414,752</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2019**

	Inet Maintenance	Workers' Compensation	Nonmajor Human Services Agency	MHSA
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Fines, Forfeitures, and Penalties	-	-	129,402	-
Use of Money and Property	9,243	5,991	32,570	318,116
Intergovernmental	-	-	228,319	5,198,494
Charges for Services	-	-	26,841	49,506
Other Revenues	122,750	104,244	1,288	-
Total Revenues	<u>131,993</u>	<u>110,235</u>	<u>418,420</u>	<u>5,566,116</u>
EXPENDITURES				
Current:				
General Government	19,516	19,678	-	-
Public Ways and Facilities	-	-	-	-
Public Protection	-	-	-	-
Health and sanitation	-	-	516,275	4,582,949
Public assistance	-	-	-	-
Education	-	-	-	-
Recreation and Culture	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>19,516</u>	<u>19,678</u>	<u>516,275</u>	<u>4,582,949</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	112,477	90,557	(97,855)	983,167
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	33,650	-
Transfers Out	(4,746)	-	(8,446)	(2,054,237)
Total Other Financing Sources (Uses)	<u>(4,746)</u>	<u>-</u>	<u>25,204</u>	<u>(2,054,237)</u>
NET CHANGE IN FUND BALANCES	107,731	90,557	(72,651)	(1,071,070)
Fund Balances - Beginning of Year	<u>221,887</u>	<u>63,810</u>	<u>735,284</u>	<u>7,159,257</u>
FUND BALANCES - END OF YEAR	<u>\$ 329,618</u>	<u>\$ 154,367</u>	<u>\$ 662,633</u>	<u>\$ 6,088,187</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2019**

	<u>Administration</u>	<u>Community Development Agency</u>	<u>District Attorney</u>
REVENUES			
Taxes	\$ -	\$ -	\$ -
Licenses and Permits	-	-	11,707
Fines, Forfeitures, and Penalties	107,183	88,680	139,751
Use of Money and Property	17,331	25,866	11,728
Intergovernmental	7,698,741	-	6,580
Charges for Services	-	8,772	-
Other Revenues	15,473	6,829	17,955
Total Revenues	<u>7,838,728</u>	<u>130,147</u>	<u>187,721</u>
EXPENDITURES			
Current:			
General Government	1,750	-	-
Public Ways and Facilities	-	-	-
Public Protection	892,291	39,301	16,308
Health and sanitation	-	11,863	-
Public assistance	-	-	12,736
Education	23,500	-	-
Recreation and Culture	-	19,043	-
Capital Outlay	-	-	-
Total Expenditures	<u>917,541</u>	<u>70,207</u>	<u>29,044</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	6,921,187	59,940	158,677
OTHER FINANCING SOURCES (USES)			
Transfers In	-	38,500	-
Transfers Out	<u>(6,898,909)</u>	<u>(56,070)</u>	<u>(75,515)</u>
Total Other Financing Sources (Uses)	<u>(6,898,909)</u>	<u>(17,570)</u>	<u>(75,515)</u>
NET CHANGE IN FUND BALANCES	22,278	42,370	83,162
Fund Balances - Beginning of Year	<u>237,909</u>	<u>610,745</u>	<u>265,335</u>
FUND BALANCES - END OF YEAR	<u>\$ 260,187</u>	<u>\$ 653,115</u>	<u>\$ 348,497</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2019**

	Probation	Recorder	Sheriff	Special Districts Governed by the Board of Supervisors
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ 43,640
Licenses and Permits	-	-	-	-
Fines, Forfeitures, and Penalties	-	-	21,513	-
Use of Money and Property	94,113	21,767	298,352	91,557
Intergovernmental	529,448	-	75,856	387
Charges for Services	-	155,621	-	546,294
Other Revenues	317	-	99,510	450
Total Revenues	<u>623,878</u>	<u>177,388</u>	<u>495,231</u>	<u>682,328</u>
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Ways and Facilities	-	-	-	250,299
Public Protection	1,021	396,208	82,012	-
Health and sanitation	-	-	-	-
Public assistance	-	-	-	-
Education	-	-	-	-
Recreation and Culture	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>1,021</u>	<u>396,208</u>	<u>82,012</u>	<u>250,299</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	622,857	(218,820)	413,219	432,029
OTHER FINANCING SOURCES (USES)				
Transfers In	943,053	-	686,743	-
Transfers Out	(972,310)	(8,018)	(304,966)	-
Total Other Financing Sources (Uses)	<u>(29,257)</u>	<u>(8,018)</u>	<u>381,777</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	593,600	(226,838)	794,996	432,029
Fund Balances - Beginning of Year	<u>2,398,352</u>	<u>371,687</u>	<u>7,350,119</u>	<u>2,161,589</u>
FUND BALANCES - END OF YEAR	<u>\$ 2,991,952</u>	<u>\$ 144,849</u>	<u>\$ 8,145,115</u>	<u>\$ 2,593,618</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2019**

	Public Works	Housing and Community Services	Local Revenue Fund 2011 Realignment	Totals
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ 4,366,897
Licenses and Permits	-	-	-	11,707
Fines, Forfeitures, and Penalties	-	-	-	487,643
Use of Money and Property	14,988	56,420	316,254	1,507,538
Intergovernmental	-	59,746	14,653,617	30,792,302
Charges for Services	598,645	-	-	1,419,914
Other Revenues	15,570	108,199	-	548,159
Total Revenues	<u>629,203</u>	<u>224,365</u>	<u>14,969,871</u>	<u>39,134,160</u>
EXPENDITURES				
Current:				
General Government	-	-	-	40,944
Public Ways and Facilities	415,529	-	-	665,828
Public Protection	-	-	300,000	4,091,606
Health and sanitation	-	-	-	5,111,087
Public assistance	-	589,644	-	602,380
Education	-	-	-	4,205,963
Recreation and Culture	-	-	-	19,043
Capital Outlay	-	-	-	28,360
Total Expenditures	<u>415,529</u>	<u>589,644</u>	<u>300,000</u>	<u>14,765,211</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	213,674	(365,279)	14,669,871	24,368,949
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	2,462,007
Transfers Out	(347,276)	-	(13,345,040)	(24,152,161)
Total Other Financing Sources (Uses)	<u>(347,276)</u>	<u>-</u>	<u>(13,345,040)</u>	<u>(21,690,154)</u>
NET CHANGE IN FUND BALANCES	(133,602)	(365,279)	1,324,831	2,678,795
Fund Balances - Beginning of Year	<u>2,495,434</u>	<u>5,809,656</u>	<u>6,854,258</u>	<u>41,247,937</u>
FUND BALANCES - END OF YEAR	<u>\$ 2,361,832</u>	<u>\$ 5,444,377</u>	<u>\$ 8,179,089</u>	<u>\$ 43,926,732</u>

**COUNTY OF NEVADA
 BUDGETARY COMPARISON SCHEDULE
 FISH AND GAME – NONMAJOR SPECIAL REVENUE FUND
 YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines, Forfeitures, and Penalties	\$ 733	\$ 733	\$ 1,114	\$ 381
Revenue from Use of Money and Property	410	410	1,254	844
Total Revenues	<u>1,143</u>	<u>1,143</u>	<u>2,368</u>	<u>1,225</u>
EXPENDITURES				
Current:				
Public Protection	<u>6,850</u>	<u>6,850</u>	<u>3,300</u>	<u>3,550</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(5,707)	(5,707)	(932)	4,775
OTHER FINANCING SOURCES (USES)				
Transfers In	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>25,000</u>
NET CHANGE IN FUND BALANCES	(5,707)	(5,707)	24,068	29,775
Fund Balances - Beginning of Year	<u>31,209</u>	<u>31,209</u>	<u>31,209</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 25,502</u>	<u>\$ 25,502</u>	<u>\$ 55,277</u>	<u>\$ 29,775</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
CHILD SUPPORT SERVICES – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Revenue from Use of Money and Property	\$ 9,000	\$ 9,000	\$ 56,481	\$ 47,481
Aid from Other Governments	4,179,515	4,179,515	2,206,152	(1,973,363)
Other Revenues	-	-	1,094	1,094
Total Revenues	<u>4,188,515</u>	<u>4,188,515</u>	<u>2,263,727</u>	<u>(1,924,788)</u>
EXPENDITURES				
Current:				
Public Protection	<u>4,188,515</u>	<u>4,189,775</u>	<u>2,361,165</u>	<u>1,828,610</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(1,260)</u>	<u>(97,438)</u>	<u>(96,178)</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>-</u>	<u>-</u>	<u>(76,628)</u>	<u>(76,628)</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(76,628)</u>	<u>(76,628)</u>
NET CHANGE IN FUND BALANCES	-	(1,260)	(174,066)	(172,806)
Fund Balances - Beginning of Year, Restated	<u>1,273,333</u>	<u>1,273,333</u>	<u>1,273,333</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 1,273,333</u></u>	<u><u>\$ 1,272,073</u></u>	<u><u>\$ 1,099,267</u></u>	<u><u>\$ (172,806)</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
PUBLIC LIBRARY – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes and Assessments	\$ 4,134,081	\$ 4,134,081	\$ 4,323,257	\$ 189,176
Use of Money and Property	28,000	28,000	135,507	107,507
Intergovernmental	18,000	175,206	134,962	(40,244)
Charges for Services	40,000	40,000	34,235	(5,765)
Other Revenues	57,450	57,450	54,480	(2,970)
Total Revenues	<u>4,277,531</u>	<u>4,434,737</u>	<u>4,682,441</u>	<u>247,704</u>
EXPENDITURES				
Current:				
Education	4,512,238	4,740,947	4,182,463	558,484
Capital Outlay	-	28,360	28,360	-
Total Expenditures	<u>4,512,238</u>	<u>4,769,307</u>	<u>4,210,823</u>	<u>558,484</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(234,707)	(334,570)	471,618	806,188
OTHER FINANCING SOURCES (USES)				
Transfers In	<u>735,061</u>	<u>735,061</u>	<u>735,061</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	500,354	400,491	1,206,679	806,188
Fund Balances - Beginning of Year	<u>3,208,073</u>	<u>3,208,073</u>	<u>3,208,073</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 3,708,427</u></u>	<u><u>\$ 3,608,564</u></u>	<u><u>\$ 4,414,752</u></u>	<u><u>\$ 806,188</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
INET MAINTENANCE – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Use of Money and Property	\$ -	\$ 4,756	\$ 9,243	\$ 4,487
Other Revenues	96,000	102,315	122,750	20,435
Total Revenues	<u>96,000</u>	<u>107,071</u>	<u>131,993</u>	<u>24,922</u>
EXPENDITURES				
Current:				
General Government	<u>56,953</u>	<u>65,268</u>	<u>19,516</u>	<u>45,752</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	39,047	41,803	112,477	70,674
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>-</u>	<u>(4,756)</u>	<u>(4,746)</u>	<u>10</u>
NET CHANGE IN FUND BALANCES	39,047	37,047	107,731	70,684
Fund Balances - Beginning of Year	<u>221,887</u>	<u>221,887</u>	<u>221,887</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 260,934</u>	<u>\$ 258,934</u>	<u>\$ 329,618</u>	<u>\$ 70,684</u>

**COUNTY OF NEVADA
 BUDGETARY COMPARISON SCHEDULE
 WORKERS' COMPENSATION – NONMAJOR SPECIAL REVENUE FUND
 YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Use of Money and Property	\$ 2,000	\$ 2,000	\$ 5,991	\$ 3,991
Other Revenues	51,100	51,100	104,244	53,144
Total Revenues	<u>53,100</u>	<u>53,100</u>	<u>110,235</u>	<u>57,135</u>
EXPENDITURES				
Current:				
General Government	<u>53,100</u>	<u>53,100</u>	<u>19,678</u>	<u>33,422</u>
NET CHANGE IN FUND BALANCES	-	-	90,557	90,557
Fund Balances - Beginning of Year	<u>63,810</u>	<u>63,810</u>	<u>63,810</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 63,810</u></u>	<u><u>\$ 63,810</u></u>	<u><u>\$ 154,367</u></u>	<u><u>\$ 90,557</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
HUMAN SERVICES AGENCY – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Fines, Forfeitures, and Penalties	\$ 158,128	\$ 158,128	\$ 129,402	\$ (28,726)
Use of Money and Property	9,232	9,232	32,570	23,338
Intergovernmental	358,270	358,270	228,319	(129,951)
Charges for Services	28,162	28,162	26,841	(1,321)
Other Revenues	3,018	3,018	1,288	(1,730)
Total Revenues	<u>556,810</u>	<u>556,810</u>	<u>418,420</u>	<u>(138,390)</u>
EXPENDITURES				
Current:				
Health and Sanitation	<u>544,024</u>	<u>548,643</u>	<u>516,275</u>	<u>32,368</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	12,786	8,167	(97,855)	(106,022)
OTHER FINANCING SOURCES (USES)				
Transfers In	33,650	33,650	33,650	-
Transfers Out	<u>(59,094)</u>	<u>(59,094)</u>	<u>(8,446)</u>	<u>50,648</u>
Total Other Financing Sources (Uses)	<u>(25,444)</u>	<u>(25,444)</u>	<u>25,204</u>	<u>50,648</u>
NET CHANGE IN FUND BALANCES	(12,658)	(17,277)	(72,651)	(55,374)
Fund Balances - Beginning of Year	<u>735,284</u>	<u>735,284</u>	<u>735,284</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 722,626</u></u>	<u><u>\$ 718,007</u></u>	<u><u>\$ 662,633</u></u>	<u><u>\$ (55,374)</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
MHSA – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Use of Money and Property	\$ 106,892	\$ 106,892	\$ 318,116	\$ 211,224
Intergovernmental	4,873,899	4,873,899	5,198,494	324,595
Charges for Services	45,930	45,930	49,506	3,576
Total Revenues	<u>5,026,721</u>	<u>5,026,721</u>	<u>5,566,116</u>	<u>539,395</u>
EXPENDITURES				
Current:				
Health and Sanitation	<u>5,269,614</u>	<u>5,311,968</u>	<u>4,582,949</u>	<u>729,019</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(242,893)	(285,247)	983,167	1,268,414
OTHER FINANCING SOURCES (USES)				
Transfers Out	-	(2,054,237)	(2,054,237)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(2,054,237)</u>	<u>(2,054,237)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(242,893)	(2,339,484)	(1,071,070)	1,268,414
Fund Balances - Beginning of Year, Restated	<u>7,159,257</u>	<u>7,159,257</u>	<u>7,159,257</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 6,916,364</u>	<u>\$ 4,819,773</u>	<u>\$ 6,088,187</u>	<u>\$ 1,268,414</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
ADMINISTRATION – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines, Forfeitures, and Penalties	\$ 140,553	\$ 140,553	\$ 107,183	\$ (33,370)
Use of Money and Property	4,213	4,213	17,331	13,118
Intergovernmental	7,086,630	7,666,630	7,698,741	32,111
Other Revenues	14,004	14,004	15,473	1,469
Total Revenues	<u>7,245,400</u>	<u>7,825,400</u>	<u>7,838,728</u>	<u>13,328</u>
EXPENDITURES				
Current:				
General Government	1,738	1,738	1,750	(12)
Public Protection	837,918	892,918	892,291	627
Education	23,000	24,000	23,500	500
Total Expenditures	<u>862,656</u>	<u>918,656</u>	<u>917,541</u>	<u>1,115</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	6,382,744	6,906,744	6,921,187	14,443
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(6,374,703)</u>	<u>(6,899,703)</u>	<u>(6,898,909)</u>	<u>794</u>
NET CHANGE IN FUND BALANCES	8,041	7,041	22,278	15,237
Fund Balances - Beginning of Year	<u>237,909</u>	<u>237,909</u>	<u>237,909</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 245,950</u>	<u>\$ 244,950</u>	<u>\$ 260,187</u>	<u>\$ 15,237</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
COMMUNITY DEVELOPMENT AGENCY – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines, Forfeitures, and Penalties	\$ 38,363	\$ 66,573	\$ 88,680	\$ 22,107
Use of Money and Property	8,294	8,331	25,866	17,535
Charges for Services	2,924	2,924	8,772	5,848
Other Revenues	721	721	6,829	6,108
Total Revenues	<u>50,302</u>	<u>78,549</u>	<u>130,147</u>	<u>51,598</u>
EXPENDITURES				
Current:				
Public Protection	62,750	62,750	39,301	23,449
Health and Sanitation	26,150	26,360	11,863	14,497
Recreation	64,950	64,987	19,043	45,944
Total Expenditures	<u>153,850</u>	<u>154,097</u>	<u>70,207</u>	<u>83,890</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(103,548)	(75,548)	59,940	135,488
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	38,500	38,500
Transfers Out	<u>(33,345)</u>	<u>(61,345)</u>	<u>(56,070)</u>	<u>5,275</u>
Total Other Financing Sources (Uses)	<u>(33,345)</u>	<u>(61,345)</u>	<u>(17,570)</u>	<u>43,775</u>
NET CHANGE IN FUND BALANCES	(136,893)	(136,893)	42,370	179,263
Fund Balances - Beginning of Year	<u>610,745</u>	<u>610,745</u>	<u>610,745</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 473,852</u></u>	<u><u>\$ 473,852</u></u>	<u><u>\$ 653,115</u></u>	<u><u>\$ 179,263</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
DISTRICT ATTORNEY – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses, Permits, and Franchise Fees	\$ 14,000	\$ 14,000	\$ 11,707	\$ (2,293)
Fines and Forfeitures	25,840	25,840	139,751	113,911
Use of Money and Property	685	3,387	11,728	8,341
Intergovernmental	-	-	6,580	6,580
Other Revenues	-	-	17,955	17,955
Total Revenues	<u>40,525</u>	<u>43,227</u>	<u>187,721</u>	<u>144,494</u>
EXPENDITURES				
Current:				
Public Protection	22,000	22,000	16,308	5,692
Public Assistance	17,840	17,840	12,736	5,104
Total Expenditures	<u>39,840</u>	<u>39,840</u>	<u>29,044</u>	<u>10,796</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	685	3,387	158,677	155,290
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(685)</u>	<u>(263,033)</u>	<u>(75,515)</u>	<u>187,518</u>
NET CHANGE IN FUND BALANCES	-	(259,646)	83,162	342,808
Fund Balances - Beginning of Year	<u>265,335</u>	<u>265,335</u>	<u>265,335</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 265,335</u></u>	<u><u>\$ 5,689</u></u>	<u><u>\$ 348,497</u></u>	<u><u>\$ 342,808</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
PROBATION – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Use of Money and Property	\$ 22,480	\$ 22,480	\$ 94,113	\$ 71,633
Intergovernmental	431,823	431,823	529,448	97,625
Other Revenues	660	660	317	(343)
Total Revenues	<u>454,963</u>	<u>454,963</u>	<u>623,878</u>	<u>168,915</u>
EXPENDITURES				
Current:				
Public Protection	<u>1,682</u>	<u>1,682</u>	<u>1,021</u>	<u>661</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	453,281	453,281	622,857	169,576
OTHER FINANCING SOURCES (USES)				
Transfers In	482,516	482,516	943,053	460,537
Transfers Out	<u>(944,086)</u>	<u>(1,091,685)</u>	<u>(972,310)</u>	<u>119,375</u>
Total Other Financing Sources (Uses)	<u>(461,570)</u>	<u>(609,169)</u>	<u>(29,257)</u>	<u>579,912</u>
NET CHANGE IN FUND BALANCES	(8,289)	(155,888)	593,600	749,488
Fund Balances - Beginning of Year	<u>2,398,352</u>	<u>2,398,352</u>	<u>2,398,352</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 2,390,063</u></u>	<u><u>\$ 2,242,464</u></u>	<u><u>\$ 2,991,952</u></u>	<u><u>\$ 749,488</u></u>

**COUNTY OF NEVADA
 BUDGETARY COMPARISON SCHEDULE
 RECORDER – NONMAJOR SPECIAL REVENUE FUND
 YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Use of Money and Property	\$ -	\$ 8,418	\$ 21,767	\$ 13,349
Charges for Services	178,000	178,000	155,621	(22,379)
Total Revenues	<u>178,000</u>	<u>186,418</u>	<u>177,388</u>	<u>(9,030)</u>
EXPENDITURES				
Current:				
Public Protection	<u>211,735</u>	<u>423,536</u>	<u>396,208</u>	<u>27,328</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(33,735)	(237,118)	(218,820)	18,298
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>-</u>	<u>(8,018)</u>	<u>(8,018)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(33,735)	(245,136)	(226,838)	18,298
Fund Balances - Beginning of Year	<u>371,687</u>	<u>371,687</u>	<u>371,687</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 337,952</u>	<u>\$ 126,551</u>	<u>\$ 144,849</u>	<u>\$ 18,298</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
SHERIFF – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and Forfeitures	\$ 24,040	\$ 24,240	\$ 21,513	\$ (2,727)
Use of Money and Property	73,750	73,750	298,352	224,602
Intergovernmental	90,000	90,000	75,856	(14,144)
Charges for Services	20,200	20,200	-	(20,200)
Other Revenues	132,000	132,000	99,510	(32,490)
Total Revenues	<u>339,990</u>	<u>340,190</u>	<u>495,231</u>	<u>155,041</u>
EXPENDITURES				
Current:				
Public Protection	<u>107,150</u>	<u>107,200</u>	<u>82,012</u>	<u>25,188</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	232,840	232,990	413,219	180,229
OTHER FINANCING SOURCES (USES)				
Transfers In	694,230	694,230	686,743	(7,487)
Transfers Out	<u>(999,529)</u>	<u>(1,090,614)</u>	<u>(304,966)</u>	<u>785,648</u>
Total Other Financing Sources (Uses)	<u>(305,299)</u>	<u>(396,384)</u>	<u>381,777</u>	<u>778,161</u>
NET CHANGE IN FUND BALANCES	(72,459)	(163,394)	794,996	958,390
Fund Balances - Beginning of Year	<u>7,350,119</u>	<u>7,350,119</u>	<u>7,350,119</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 7,277,660</u></u>	<u><u>\$ 7,186,725</u></u>	<u><u>\$ 8,145,115</u></u>	<u><u>\$ 958,390</u></u>

**COUNTY OF NEVADA
 BUDGETARY COMPARISON SCHEDULE
 SPECIAL DISTRICTS GOVERNED BY THE BOARD OF SUPERVISORS
 NONMAJOR SPECIAL REVENUE FUND
 YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes and Assessments	\$ 42,880	\$ 42,880	\$ 43,640	\$ 760
Use of Money and Property	18,955	18,955	91,557	72,602
Intergovernmental	127	127	387	260
Charges for Services	477,153	477,153	546,294	69,141
Other Revenues	-	-	450	450
Total Revenues	<u>539,115</u>	<u>539,115</u>	<u>682,328</u>	<u>143,213</u>
EXPENDITURES				
Current:				
Public Ways and Facilities	<u>532,040</u>	<u>712,852</u>	<u>250,299</u>	<u>462,553</u>
NET CHANGE IN FUND BALANCES	7,075	(173,737)	432,029	605,766
Fund Balances - Beginning of Year	<u>2,161,589</u>	<u>2,161,589</u>	<u>2,161,589</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 2,168,664</u></u>	<u><u>\$ 1,987,852</u></u>	<u><u>\$ 2,593,618</u></u>	<u><u>\$ 605,766</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
PUBLIC WORKS – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Use of Money and Property	\$ 31,663	\$ 31,663	\$ 14,988	\$ (16,675)
Charges for Services	682,721	682,721	598,645	(84,076)
Other Revenues	15,500	15,500	15,570	70
Total Revenues	<u>729,884</u>	<u>729,884</u>	<u>629,203</u>	<u>(100,681)</u>
EXPENDITURES				
Current:				
Public Ways and Facilities	<u>480,314</u>	<u>480,314</u>	<u>415,529</u>	<u>64,785</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	249,570	249,570	213,674	(35,896)
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(1,053,017)</u>	<u>(2,813,834)</u>	<u>(347,276)</u>	<u>2,466,558</u>
NET CHANGE IN FUND BALANCES	(803,447)	(2,564,264)	(133,602)	2,430,662
Fund Balances - Beginning of Year	<u>2,495,434</u>	<u>2,495,434</u>	<u>2,495,434</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 1,691,987</u></u>	<u><u>\$ (68,830)</u></u>	<u><u>\$ 2,361,832</u></u>	<u><u>\$ 2,430,662</u></u>

**COUNTY OF NEVADA
 BUDGETARY COMPARISON SCHEDULE
 HOUSING AND COMMUNITY SERVICES – NONMAJOR SPECIAL REVENUE FUND
 YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Use of Money and Property	\$ 13,286	\$ 13,286	\$ 56,420	\$ 43,134
Intergovernmental	-	-	59,746	59,746
Other Revenues	40,287	40,287	108,199	67,912
Total Revenues	<u>53,573</u>	<u>53,573</u>	<u>224,365</u>	<u>170,792</u>
EXPENDITURES				
Current:				
Public Assistance	<u>21,052</u>	<u>600,242</u>	<u>589,644</u>	<u>10,598</u>
NET CHANGE IN FUND BALANCES	32,521	(546,669)	(365,279)	181,390
Fund Balances - Beginning of Year	<u>5,809,656</u>	<u>5,809,656</u>	<u>5,809,656</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 5,842,177</u></u>	<u><u>\$ 5,262,987</u></u>	<u><u>\$ 5,444,377</u></u>	<u><u>\$ 181,390</u></u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
LOCAL REVENUE FUND 2011 REALIGNMENT – NONMAJOR SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Use of Money and Property	\$ 55,000	\$ 150,777	\$ 316,254	\$ 165,477
Intergovernmental	13,580,636	13,593,076	14,653,617	1,060,541
Total Revenues	<u>13,635,636</u>	<u>13,743,853</u>	<u>14,969,871</u>	<u>1,226,018</u>
EXPENDITURES				
Current:				
Public Protection	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	13,335,636	13,443,853	14,669,871	1,226,018
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(12,657,758)</u>	<u>(13,399,050)</u>	<u>(13,345,040)</u>	<u>54,010</u>
NET CHANGE IN FUND BALANCE	677,878	44,803	1,324,831	1,280,028
Fund Balances - Beginning of Year	<u>6,854,258</u>	<u>6,854,258</u>	<u>6,854,258</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 7,532,136</u>	<u>\$ 6,899,061</u>	<u>\$ 8,179,089</u>	<u>\$ 1,280,028</u>

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NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECT FUNDS

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
NONMAJOR CAPITAL PROJECTFUNDS
YEAR ENDED JUNE 30, 2019**

Nonmajor capital project funds used by the County are listed below:

GOVERNMENT CAPITAL PROJECT

The Government Capital Projects fund is being used to account for financial resources used in constructing solar panels at various County facilities.

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**COUNTY OF NEVADA
 COMBINING BALANCE SHEET
 NONMAJOR CAPITAL PROJECT FUNDS
 JUNE 30, 2019**

	<u>Government Capital Project</u>	<u>Totals</u>
ASSETS		
Cash and Investments	<u>\$ 1,255,164</u>	<u>\$ 1,255,164</u>
Total Assets	<u><u>\$ 1,255,164</u></u>	<u><u>\$ 1,255,164</u></u>
LIABILITIES		
Accounts Payable	\$ 267,585	\$ 267,585
Due to Other Funds	<u>1,183,780</u>	<u>1,183,780</u>
Total Liabilities	<u>1,451,365</u>	<u>1,451,365</u>
FUND BALANCES		
Unassigned	<u>(196,201)</u>	<u>(196,201)</u>
Total Liabilities and Fund Balances	<u><u>\$ 1,255,164</u></u>	<u><u>\$ 1,255,164</u></u>

**COUNTY OF NEVADA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES
 NONMAJOR CAPITAL PROJECT FUNDS
 YEAR ENDED JUNE 30, 2019**

	<u>Government Capital Project</u>	<u>Totals</u>
REVENUES		
Use of Money and Property	\$ 4,816	\$ 4,816
Total Revenues	<u>4,816</u>	<u>4,816</u>
EXPENDITURES		
Capital Outlay	<u>2,072,029</u>	<u>2,072,029</u>
Total Expenditures	<u>2,072,029</u>	<u>2,072,029</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,067,213)	(2,067,213)
OTHER FINANCING SOURCES (USES)		
Transfers In	3,136,459	3,136,459
Transfers Out	<u>(815,808)</u>	<u>(815,808)</u>
Total Other Financing Sources (Uses)	<u>2,320,651</u>	<u>2,320,651</u>
NET CHANGE IN FUND BALANCES	253,438	253,438
Fund Balances - Beginning of Year	<u>(449,639)</u>	<u>(449,639)</u>
FUND BALANCES - END OF YEAR	<u>\$ (196,201)</u>	<u>\$ (196,201)</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
GOVERNMENT CAPITAL PROJECT – NONMAJOR CAPITAL PROJECT FUNDS
YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Use of Money and Property	\$ -	\$ -	\$ 4,816	\$ 4,816
EXPENDITURES				
Capital Outlay	-	17,611,361	2,072,029	15,539,332
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(17,611,361)	(2,067,213)	15,544,148
OTHER FINANCING SOURCES (USES)				
Debt Issued	-	16,458,412	-	(16,458,412)
Transfers In	-	1,820,000	3,136,459	1,316,459
Transfers Out	-	(698,128)	(815,808)	(117,680)
Total Other Financing Sources (Uses)	-	17,580,284	2,320,651	(15,259,633)
NET CHANGE IN FUND BALANCES	-	(31,077)	253,438	284,515
Fund Balances - Beginning of Year	(449,639)	(449,639)	(449,639)	-
FUND BALANCES - END OF YEAR	<u>\$ (449,639)</u>	<u>\$ (480,716)</u>	<u>\$ (196,201)</u>	<u>\$ 284,515</u>

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NONMAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUNDS

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
NONMAJOR DEBT SERVICE FUNDS
YEAR ENDED JUNE 30, 2019**

Debt Service assigned to expenditure for principal and interest. Nonmajor debt service funds used by the County are listed below:

GOVERNMENT DEBT SERVICE

Fund accounts for other financing requirements of the County, including for Laura Wilcox Memorial building. Amounts are transferred into, and payments made out of, this fund.

SPECIAL ASSESSMENT DEBT WITH COUNTY COMMITMENT

These funds were established to administer bonds issued by the County of Nevada on behalf of the County Service Area 22 Assessment District under the Improvement Bond Act of 1915.

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**COUNTY OF NEVADA
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2019**

	Government Debt Service	Special Assessment Debt with County Commitment	Totals
ASSETS			
Cash and Investments	\$ 16,147	\$ 90,946	\$ 107,093
Total Assets	\$ 16,147	\$ 90,946	\$ 107,093
LIABILITIES			
Accounts Payable	\$ 7,611	\$ -	\$ 7,611
Due to Other Funds	2,018	-	2,018
Total Liabilities	9,629	-	9,629
FUND BALANCES			
Restricted	6,518	90,946	97,464
Total Liabilities and Fund Balances	\$ 16,147	\$ 90,946	\$ 107,093

**COUNTY OF NEVADA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES
 NONMAJOR DEBT SERVICE FUNDS
 YEAR ENDED JUNE 30, 2019**

	<u>Government Debt Service</u>	<u>Special Assessment Debt with County Commitment</u>	<u>Totals</u>
REVENUES			
Use of Money and Property	\$ 68,657	\$ 3,194	\$ 71,851
Charges for Services	-	35,383	35,383
Total Revenues	<u>68,657</u>	<u>38,577</u>	<u>107,234</u>
EXPENDITURES			
Current:			
General Government	1,792	-	1,792
Public Ways and Facilities	-	3,854	3,854
Debt Service:			
Principal	321,698	17,000	338,698
Interest and Other Charges	<u>145,091</u>	<u>9,928</u>	<u>155,019</u>
Total Expenditures	<u>468,581</u>	<u>30,782</u>	<u>499,363</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(399,924)	7,795	(392,129)
OTHER FINANCING SOURCES (USES)			
Transfers In	474,399	-	474,399
Transfers Out	<u>(2,400,681)</u>	-	<u>(2,400,681)</u>
Total Other Financing Sources (Uses)	<u>(1,926,282)</u>	-	<u>(1,926,282)</u>
NET CHANGE IN FUND BALANCES	(2,326,206)	7,795	(2,318,411)
Fund Balances - Beginning of Year	<u>2,332,724</u>	<u>83,151</u>	<u>2,415,875</u>
FUND BALANCES - END OF YEAR	<u>\$ 6,518</u>	<u>\$ 90,946</u>	<u>\$ 97,464</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
GOVERNMENT DEBT SERVICE – NONMAJOR DEBT SERVICE FUNDS
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Use of Money and Property	\$ 200	\$ 24,680	\$ 68,657	\$ 43,977
EXPENDITURES				
Current:				
General Government	1,793	1,793	1,792	1
Debt Service:				
Principal	272,230	322,230	321,698	532
Interest and Other Charges	145,090	145,090	145,091	(1)
Total Expenditures	<u>419,113</u>	<u>469,113</u>	<u>468,581</u>	<u>532</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(418,913)	(444,433)	(399,924)	44,509
OTHER FINANCING SOURCES (USES)				
Transfers In	419,113	469,113	474,399	5,286
Transfers Out	(200)	(2,401,980)	(2,400,681)	1,299
Total Other Financing Sources (Uses)	<u>418,913</u>	<u>(1,932,867)</u>	<u>(1,926,282)</u>	<u>6,585</u>
NET CHANGE IN FUND BALANCES	-	(2,377,300)	(2,326,206)	51,094
Fund Balances - Beginning of Year	<u>2,332,724</u>	<u>2,332,724</u>	<u>2,332,724</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 2,332,724</u>	<u>\$ (44,576)</u>	<u>\$ 6,518</u>	<u>\$ 51,094</u>

**COUNTY OF NEVADA
BUDGETARY COMPARISON SCHEDULE
SPECIAL ASSESSMENT DEBT WITH COUNTY COMMITMENT
YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Use of Money and Property	\$ 380	\$ 380	\$ 3,194	\$ 2,814
Charges for Services	29,194	29,194	35,383	6,189
Total Revenues	<u>29,574</u>	<u>29,574</u>	<u>38,577</u>	<u>9,003</u>
EXPENDITURES				
Current:				
Public Ways and Facilities	3,297	3,855	3,854	1
Debt Service:				
Principal	16,000	16,000	17,000	(1,000)
Interest and Other Charges	12,000	12,000	9,928	2,072
Total Expenditures	<u>31,297</u>	<u>31,855</u>	<u>30,782</u>	<u>1,073</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,723)	(2,281)	7,795	10,076
OTHER FINANCING SOURCES (USES)				
Transfers In	30,500	30,500	-	(30,500)
Transfers Out	(30,500)	(30,500)	-	30,500
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(1,723)	(2,281)	7,795	10,076
Fund Balances - Beginning of Year	<u>83,151</u>	<u>83,151</u>	<u>83,151</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 81,428</u>	<u>\$ 80,870</u>	<u>\$ 90,946</u>	<u>\$ 10,076</u>

NONMAJOR ENTERPRISE FUNDS

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
NONMAJOR ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 2019**

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed primarily through user charges; or where the County has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Nonmajor enterprise funds of the County are listed below:

EASTERN NEVADA COUNTY SOLID WASTE

Fund accounts for the solid waste support services in Eastern Nevada County. Includes administration of refuse collection franchise in Eastern Nevada County. Fees collected from property owners in unincorporated Eastern Nevada County and used for residential refuse collection, recycling, and disposal activities. Also used to administer the Hirschdale Landfill closure and provide post-closure monitoring services.

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**COUNTY OF NEVADA
 COMBINING STATEMENT OF FUND NET POSITION
 NONMAJOR ENTERPRISE FUNDS
 JUNE 30, 2019**

	Eastern Nevada County Solid Waste	Total
ASSETS		
Current Assets:		
Cash and Investments	\$ 133,487	\$ 133,487
Noncurrent Assets:		
Capital Assets:		
Nondepreciable	26,409	26,409
Total Assets	159,896	159,896
LIABILITIES		
Current Liabilities:		
Accounts Payable	202	202
Postclosure Costs	8,135	8,135
Total Current Liabilities	8,337	8,337
Noncurrent Liabilities:		
Postclosure Costs	113,896	113,896
Total Liabilities	122,233	122,233
NET POSITION		
Net investment in capital assets	26,409	26,409
Unrestricted	11,254	11,254
Total Net Position	\$ 37,663	\$ 37,663

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 2019**

	Eastern Nevada County Solid Waste	Totals
OPERATING REVENUES		
Charges for Services	\$ 218,495	\$ 218,495
OPERATING EXPENSES		
Services and Supplies	245,776	245,776
Other Charges	3,578	3,578
Expense Transfers	37	37
Closure and Postclosure Costs	(5,334)	(5,334)
Total Operating Expenses	244,057	244,057
Operating Income (Loss)	(25,562)	(25,562)
NONOPERATING REVENUES (EXPENSES)		
Interest Income	4,810	4,810
CHANGE IN NET POSITION	(20,752)	(20,752)
Net Position - Beginning of Year	58,415	58,415
NET POSITION - END OF YEAR	\$ 37,663	\$ 37,663

**COUNTY OF NEVADA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 2019**

	Eastern Nevada County Solid Waste	Total
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers	\$ 218,495	\$ 218,495
Payments to Suppliers	(271,621)	(271,621)
Net Cash Provided (Used) by Operating Activities	(53,126)	(53,126)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Payments to Other Funds	61,782	61,782
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest and Dividends (Expense)	4,810	4,810
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	13,466	13,466
Cash and Cash Equivalents - Beginning of Year	120,021	120,021
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 133,487	\$ 133,487
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (25,562)	\$ (25,562)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Increase (Decrease) in:		
Accounts Payable	(22,230)	(22,230)
Postclosure Costs	(5,334)	(5,334)
Net Cash Provided (Used) by Operating Activities	\$ (53,126)	\$ (53,126)

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INTERNAL SERVICE FUNDS

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2019**

Internal service funds are used to account for the financing of good or services provided by one department or agency to other departments on a cost-reimbursement basis. Internal Service Funds used at the County are listed below:

FLEET MANAGEMENT

The fund accounts for the management of a program to ensure that both current and future vehicle needs are met for all County departments.

VISION INSURANCE

The fund accounts for the vision insurance component of the self-insurance services provided to County employees.

UNEMPLOYMENT INSURANCE

The fund accounts for the management of unemployment insurance for the County's self-funded plan.

LIABILITY INSURANCE

The fund accounts for the services related to the protection of the County from general liability exposures. It provides claims management services, and pays the premium costs for general liability insurance.

CENTRAL SERVICES

The fund accounts for printing, copier, mail, pool car scheduling, answering the County information line, and scanning services provided to County departments and outside agencies.

DENTAL INSURANCE

The fund accounts for the dental insurance component of the self-insurance services provided to County employees.

ENERGY SERVICES

The fund consolidates all electric services with the County's solar energy fields and applies net costs to County departments.

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**COUNTY OF NEVADA
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2019**

	<u>Fleet Management</u>	<u>Vision Insurance</u>	<u>Unemployment Insurance</u>	<u>Liability Insurance</u>
ASSETS				
Current Assets:				
Cash and Investments	\$ 3,251,728	\$ 161,966	\$ 1,029,943	\$ 610,748
Accounts Receivable	2,181	-	-	72,615
Due from Other Funds	532,448	-	-	373,139
Prepaid Costs	-	-	-	-
Inventory	25,333	-	-	-
Deposits	-	-	-	-
Total Current Assets	<u>3,811,690</u>	<u>161,966</u>	<u>1,029,943</u>	<u>1,056,502</u>
Noncurrent Assets:				
Capital Assets:				
Depreciable, Net	<u>3,011,533</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Noncurrent Assets	<u>3,011,533</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>6,823,223</u>	<u>161,966</u>	<u>1,029,943</u>	<u>1,056,502</u>
DEFERRED OUTFLOWS				
Deferred Outflows - OPEB	39,875	-	-	-
Deferred Outflows - Pension	<u>226,776</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Deferred Outflows	<u>266,651</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES				
Current Liabilities:				
Accounts Payable	478,042	27,326	-	19,147
Salaries and Benefits Payable	19,447	-	-	-
Due to Other Funds	245,067	-	100,000	122,788
Compensated Absences	211	-	-	-
Capital Leases Payable	-	-	-	-
Accrued Claims Payable	<u>-</u>	<u>-</u>	<u>440,394</u>	<u>409,000</u>
Total Current Liabilities	<u>742,767</u>	<u>27,326</u>	<u>540,394</u>	<u>550,935</u>
Noncurrent Liabilities:				
Compensated Absences	37,942	-	-	-
Accrued Claims Payable	-	-	-	752,000
Net OPEB Liability	305,625	-	-	-
Net Pension Liability	<u>1,576,666</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Noncurrent Liabilities	<u>1,920,233</u>	<u>-</u>	<u>-</u>	<u>752,000</u>
Total Liabilities	<u>2,663,000</u>	<u>27,326</u>	<u>540,394</u>	<u>1,302,935</u>
DEFERRED INFLOWS				
Deferred inflows - OPEB	6,733	-	-	-
Deferred Inflows - Pension	<u>17,840</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Deferred Inflows	<u>24,573</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION				
Net Investment in Capital Assets	3,011,533	-	-	-
Unrestricted	<u>1,390,768</u>	<u>134,640</u>	<u>489,549</u>	<u>(246,433)</u>
Total Net Position	<u>\$ 4,402,301</u>	<u>\$ 134,640</u>	<u>\$ 489,549</u>	<u>\$ (246,433)</u>

COUNTY OF NEVADA
COMBINING STATEMENT OF NET POSITION (CONTINUED)
INTERNAL SERVICE FUNDS
JUNE 30, 2019

	Central Services	Dental Insurance	Energy Services	Total
ASSETS				
Current Assets:				
Cash and Investments	\$ 62,432	\$ 975,116	\$ 5,080	\$ 6,097,013
Accounts Receivable	489	-	-	75,285
Due from Other Funds	40,870	-	1,161,865	2,108,322
Prepaid Costs	61,470	-	-	61,470
Inventory	-	-	-	25,333
Deposits	-	95,775	-	95,775
Total Current Assets	<u>165,261</u>	<u>1,070,891</u>	<u>1,166,945</u>	<u>8,463,198</u>
Noncurrent Assets:				
Capital Assets:				
Depreciable, Net	3,281	-	-	3,014,814
Total Noncurrent Assets	<u>3,281</u>	<u>-</u>	<u>-</u>	<u>3,014,814</u>
Total Assets	<u>168,542</u>	<u>1,070,891</u>	<u>1,166,945</u>	<u>11,478,012</u>
DEFERRED OUTFLOWS				
Deferred Outflows - OPEB	3,844	-	-	43,719
Deferred Outflows - Pension	24,734	-	-	251,510
Total Deferred Outflows	<u>28,578</u>	<u>-</u>	<u>-</u>	<u>295,229</u>
LIABILITIES				
Current Liabilities:				
Accounts Payable	27,412	161,771	81,029	794,727
Salaries and Benefits Payable	3,223	-	-	22,670
Due to Other Funds	27,042	-	264,309	759,206
Compensated Absences	3,048	-	-	3,259
Capital Leases Payable	4,288	-	-	4,288
Accrued Claims Payable	-	-	-	849,394
Total Current Liabilities	<u>65,013</u>	<u>161,771</u>	<u>345,338</u>	<u>2,433,544</u>
Noncurrent Liabilities:				
Compensated Absences	9,065	-	-	47,007
Accrued Claims Payable	-	-	-	752,000
Net OPEB Obligation	29,461	-	-	335,086
Net Pension Liability	171,965	-	-	1,748,631
Total Noncurrent Liabilities	<u>210,491</u>	<u>-</u>	<u>-</u>	<u>2,882,724</u>
Total Liabilities	<u>275,504</u>	<u>161,771</u>	<u>345,338</u>	<u>5,316,268</u>
DEFERRED INFLOWS				
Deferred Outflows - OPEB	649	-	-	7,382
Deferred Inflows - Pension	1,946	-	-	19,786
Total Deferred Outflows	<u>2,595</u>	<u>-</u>	<u>-</u>	<u>27,168</u>
NET POSITION				
Net Investment in Capital Assets	-	-	-	3,011,533
Unrestricted	<u>(80,979)</u>	<u>909,120</u>	<u>821,607</u>	<u>3,418,272</u>
Total Net Position	<u>\$ (80,979)</u>	<u>\$ 909,120</u>	<u>\$ 821,607</u>	<u>\$ 6,429,805</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2019**

	Fleet Management	Vision Insurance	Unemployment Insurance	Liability Insurance
OPERATING REVENUES				
Charges for Services	\$ 4,899,422	\$ 191,301	\$ (52,502)	\$ 1,047,343
Other Revenues	1,737	-	-	4,220
Total Operating Revenues	<u>4,901,159</u>	<u>191,301</u>	<u>(52,502)</u>	<u>1,051,563</u>
OPERATING EXPENSES				
Salaries and Benefits	757,857	-	-	-
Services and Supplies	2,862,841	41,321	(26,837)	1,326,037
Benefit and claim expenses	-	129,850	184,621	164,263
Other Charges	119,952	3,611	1,632	70,093
Expense Transfers	891,664	-	-	302,386
Depreciation and Amortization	617,921	-	-	-
Total Operating Expenses	<u>5,250,235</u>	<u>174,782</u>	<u>159,416</u>	<u>1,862,779</u>
OPERATING INCOME (LOSS)	(349,076)	16,519	(211,918)	(811,216)
NONOPERATING REVENUES (EXPENSES)				
Gain (Loss) on Sale of Capital Assets	45,340	-	-	-
Other Revenues (Expense)	-	-	-	112,030
Interest Income	120,854	5,014	43,354	37,524
Interest Expense	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>166,194</u>	<u>5,014</u>	<u>43,354</u>	<u>149,554</u>
INCOME (LOSS) BEFORE TRANSFERS	(182,882)	21,533	(168,564)	(661,662)
TRANSFERS IN	1,080,778	-	-	-
TRANSFERS OUT	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	897,896	21,533	(168,564)	(661,662)
Net Position - Beginning of Year	<u>3,504,405</u>	<u>113,107</u>	<u>658,113</u>	<u>415,229</u>
NET POSITION - END OF YEAR	<u>\$ 4,402,301</u>	<u>\$ 134,640</u>	<u>\$ 489,549</u>	<u>\$ (246,433)</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION (CONTINUED)
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2019**

	Central Services	Dental Insurance	Energy Services	Total
OPERATING REVENUES				
Charges for Services	\$ 559,999	\$ 880,791	\$ 1,746,078	\$ 9,272,432
Other Revenues	53	-	79,534	85,544
Total Operating Revenues	<u>560,052</u>	<u>880,791</u>	<u>1,825,612</u>	<u>9,357,976</u>
OPERATING EXPENSES				
Salaries and Benefits	89,437	-	-	847,294
Services and Supplies	381,708	95,463	1,074,669	5,755,202
Benefit and claim expenses	-	804,554	-	1,283,288
Other Charges	18,628	68	-	213,984
Expense Transfers	68,028	-	39,442	1,301,520
Depreciation and Amortization	3,580	-	-	621,501
Total Operating Expenses	<u>561,381</u>	<u>900,085</u>	<u>1,114,111</u>	<u>10,022,789</u>
OPERATING INCOME (LOSS)	(1,329)	(19,294)	711,501	(664,813)
NONOPERATING REVENUES (EXPENSES)				
Gain (Loss) on Sale of Capital Assets	-	-	-	45,340
Other Revenues	-	-	-	112,030
Interest Income	3,426	33,368	7,512	251,052
Interest Expense	(610)	-	-	(610)
Total Nonoperating Revenues (Expenses)	<u>2,816</u>	<u>33,368</u>	<u>7,512</u>	<u>407,812</u>
INCOME (LOSS) BEFORE TRANSFERS	1,487	14,074	719,013	(257,001)
TRANSFERS IN	-	-	-	1,080,778
TRANSFERS OUT	<u>(27,724)</u>	<u>-</u>	<u>-</u>	<u>(27,724)</u>
CHANGE IN NET POSITION	(26,237)	14,074	719,013	796,053
Net Position - Beginning of Year	<u>(54,742)</u>	<u>895,046</u>	<u>102,594</u>	<u>5,633,752</u>
NET POSITION - END OF YEAR	<u>\$ (80,979)</u>	<u>\$ 909,120</u>	<u>\$ 821,607</u>	<u>\$ 6,429,805</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2019**

	<u>Fleet Management</u>	<u>Vision Insurance</u>	<u>Unemployment Insurance</u>	<u>Liability Insurance</u>
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Interfund Services	\$ 4,899,334	\$ 208,838	\$ (50,461)	\$ 1,147,858
Payments to Suppliers	(3,709,469)	(159,814)	(186,548)	(1,313,129)
Payments to Employees	(827,071)	-	-	-
Net Cash Provided (Used) by Operating Activities	362,794	49,024	(237,009)	(165,271)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Grants and Other Receipts	-	-	-	112,030
Transfers (to) from Other Funds	1,080,778	-	-	-
Interfund Loans Received	(198,910)	-	-	(525,411)
Interfund Loans Repaid	216,689	-	100,000	-
Net Cash Provided (Used) by Noncapital Financing Activities	1,098,557	-	100,000	(413,381)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of Capital Assets	(1,562,179)	-	-	-
Principal Paid on Capital Debt	-	-	-	-
Interest Paid on Capital Debt	-	-	-	-
Proceeds from Sale of Capital Assets	45,340	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(1,516,839)	-	-	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest Received (Paid)	120,854	5,014	43,354	37,524
Net Cash Provided (Used) by Investing Activities	120,854	5,014	43,354	37,524
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	65,366	54,038	(93,655)	(541,128)
Cash and Cash Equivalents - Beginning of Year	3,186,362	107,928	1,123,598	1,151,876
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 3,251,728</u>	<u>\$ 161,966</u>	<u>\$ 1,029,943</u>	<u>\$ 610,748</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2019**

	Central Services	Dental Insurance	Energy Services	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Interfund Services	\$ 559,633	\$ 952,860	\$ 1,825,612	\$ 9,543,674
Payments to Suppliers	(492,077)	(759,928)	(1,034,105)	(7,655,070)
Payments to Employees	(87,618)	-	-	(914,689)
Net Cash Provided (Used) by Operating Activities	(20,062)	192,932	791,507	973,915
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Grants and Other Receipts	-	-	-	112,030
Transfers from Other Funds	(27,724)	-	-	1,053,054
Interfund Loans Received	10,979	-	104,025	(609,317)
Interfund Loans Repaid	6,277	-	(1,005,850)	(682,884)
Net Cash Provided (Used) by Noncapital Financing Activities	(10,468)	-	(901,825)	(127,117)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of Capital Assets	-	-	-	(1,562,179)
Principal Paid on Capital Debt	(3,900)	-	-	(3,900)
Interest Paid on Capital Debt	(610)	-	-	(610)
Proceeds from Sale of Capital Assets	-	-	-	45,340
Net Cash Provided (Used) by Capital and Related Financing Activities	(4,510)	-	-	(1,521,349)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest Received (Paid)	3,426	33,368	7,512	251,052
Net Cash Provided (Used) by Investing Activities	3,426	33,368	7,512	251,052
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(31,614)	226,300	(102,806)	(423,499)
Cash and Cash Equivalents - Beginning of Year	94,046	748,816	107,886	6,520,512
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 62,432</u>	<u>\$ 975,116</u>	<u>\$ 5,080</u>	<u>\$ 6,097,013</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2019**

	<u>Fleet Management</u>	<u>Vision Insurance</u>	<u>Unemployment Insurance</u>	<u>Liability Insurance</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating Income (Loss)	\$ (349,076)	\$ 16,519	\$ (211,918)	\$ (811,216)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Flows Provided (Used) by Operating Activities:				
Depreciation	617,921	-	-	-
Decrease (Increase) in Assets:				
Accounts Receivable	(1,825)	17,537	2,041	96,295
Prepaid Expense	-	-	-	-
Deferred Outflows of Resources	131,671	-	-	-
Increase (Decrease) in Liabilities:				
Payables	164,988	14,968	-	18,650
Salaries and Benefits Payable	(13,701)	-	-	-
Deferred Inflows of Resources	1,664	-	-	-
Net Pension Liability	(173,016)	-	-	-
Compensated Absences Payable	(6,711)	-	-	-
Claims Payable	-	-	(27,132)	531,000
Net OPEB Liability	(9,121)	-	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 362,794</u>	<u>\$ 49,024</u>	<u>\$ (237,009)</u>	<u>\$ (165,271)</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2019**

	Central Services	Dental Insurance	Dental Insurance	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating Income (Loss)	\$ (1,329)	\$ (19,294)	\$ 711,501	\$ (664,813)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Flows Provided (Used) by Operating Activities:				
Depreciation	3,580	-	-	621,501
Decrease (Increase) in Assets:				
Accounts Receivable	(419)	72,069	-	185,698
Prepaid Expense	(44,165)	-	-	(44,165)
Deferred Outflows of Resources	12,170	-	-	143,841
Increase (Decrease) in Liabilities:				
Payables	20,452	140,157	80,006	439,221
Salaries and Benefits Payable	188	-	-	(13,513)
Deferred Inflows of Resources	275	-	-	1,939
Net Pension Liability	(7,576)	-	-	(180,592)
Compensated Absences Payable	(476)	-	-	(7,187)
Claims Payable	-	-	-	503,868
Net OPEB Obligation	(2,762)	-	-	(11,883)
Net Cash Provided (Used) by Operating Activities	\$ (20,062)	\$ 192,932	\$ 791,507	\$ 973,915

FIDUCIARY FUNDS

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
FIDUCIARY FUNDS
YEAR ENDED JUNE 30, 2019**

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs. Fiduciary funds include investment trust funds and agency funds.

INVESTMENT TRUST FUNDS

The assets of these funds are held in trust for other agencies and are part of the County's external pool. The external investment pool is made up of five separate funds; Independent Districts, School Districts, School Districts Debt Service, Courts and Jury/Witness and Local Transportation Authority. The County is obligated to disburse monies from these funds on demand.

AGENCY FUNDS

To account for the receipt and disbursement of various taxes, deposits, deductions, and property collected by the County, acting in the capacity of an agent for distribution to other governmental units or other organizations. The agency funds maintained by the County include two separate components.

Accrued Trust Funds - Accounts for property tax receipts awaiting apportionment to other local governmental agencies and investment earnings awaiting apportionment to other local government agencies.

County Departmental Agency Funds - Accounts for all assets under the control of County departments which are held in a fiduciary capacity.

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**COUNTY OF NEVADA
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 INVESTMENT TRUST FUND
 JUNE 30, 2019**

	Independent Districts	School Districts	School Districts Debt Service
ASSETS			
Cash and Investments	\$ 24,505,734	\$ 93,159,049	\$ 9,032,228
Accounts Receivable	645,090	-	-
Taxes Receivable	79,629	1,649,348	12,055
	<u>79,629</u>	<u>1,649,348</u>	<u>12,055</u>
Total Assets	<u>\$ 25,230,453</u>	<u>\$ 94,808,397</u>	<u>\$ 9,044,283</u>
LIABILITIES			
Accounts Payable	\$ 488,952	\$ -	\$ 1,794
	<u>488,952</u>	<u>-</u>	<u>1,794</u>
Total Liabilities	<u>488,952</u>	<u>-</u>	<u>1,794</u>
NET POSITION			
Net Position Held in Trust for Investment Pool Participants	<u>\$ 24,741,501</u>	<u>\$ 94,808,397</u>	<u>\$ 9,042,489</u>

**COUNTY OF NEVADA
 COMBINING STATEMENT OF FIDUCIARY NET POSITION (CONTINUED)
 INVESTMENT TRUST FUND
 JUNE 30, 2019**

	Courts and Jury/Witness	Local Transportation Agency	Total Investment Trust Funds
ASSETS			
Cash and Investments	\$ 108,589	\$ 11,047,560	\$ 137,853,160
Accounts Receivable	15	359,569	1,004,674
Taxes Receivable	-	662,291	2,403,323
	<u>\$ 108,604</u>	<u>\$ 12,069,420</u>	<u>\$ 141,261,157</u>
LIABILITIES			
Accounts Payable	\$ -	\$ 255,325	\$ 746,071
	<u>-</u>	<u>255,325</u>	<u>746,071</u>
NET POSITION			
Net Position Held in Trust for Investment Pool Participants	<u>\$ 108,604</u>	<u>\$ 11,814,095</u>	<u>\$ 140,515,086</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
INVESTMENT TRUST FUND
YEAR ENDED JUNE 30, 2019**

	<u>Independent Districts</u>	<u>School Districts</u>	<u>School Districts Debt Service</u>
ADDITIONS			
Contributions:			
Contributions to Investment Pool	\$ 96,537,668	\$ 331,804,078	\$ 17,347,454
Net Investment Income:			
Interest Income	<u>513,517</u>	<u>1,807,180</u>	<u>133,410</u>
Total Additions	<u>97,051,185</u>	<u>333,611,258</u>	<u>17,480,864</u>
DEDUCTIONS			
Distributions from Investment Pool	<u>96,679,164</u>	<u>292,803,581</u>	<u>12,307,202</u>
Total Deductions	<u>96,679,164</u>	<u>292,803,581</u>	<u>12,307,202</u>
CHANGE IN NET POSITION	372,021	40,807,677	5,173,662
Net Position - Beginning of Year	<u>24,369,480</u>	<u>54,000,720</u>	<u>3,868,827</u>
NET POSITION - END OF YEAR	<u>\$ 24,741,501</u>	<u>\$ 94,808,397</u>	<u>\$ 9,042,489</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION (CONTINUED)
INVESTMENT TRUST FUND
YEAR ENDED JUNE 30, 2019**

	<u>Courts and Jury/Witness</u>	<u>Local Transportation Agency</u>	<u>Total Investment Trust Funds</u>
ADDITIONS			
Contributions:			
Contributions to Investment Pool	\$ 720,052	\$ 2,086,590	\$ 448,495,842
Net Investment Income:			
Interest Income	<u>5,346</u>	<u>204,118</u>	<u>2,663,571</u>
Total Additions	725,398	2,290,708	451,159,413
DEDUCTIONS			
Distributions from Investment Pool	<u>1,126,171</u>	<u>440,147</u>	<u>403,356,265</u>
Total Deductions	<u>1,126,171</u>	<u>440,147</u>	<u>403,356,265</u>
CHANGE IN NET POSITION	(400,773)	1,850,561	47,803,148
Net Position - Beginning of Year	<u>509,377</u>	<u>9,963,534</u>	<u>92,711,938</u>
NET POSITION - END OF YEAR	<u>\$ 108,604</u>	<u>\$ 11,814,095</u>	<u>\$ 140,515,086</u>

**COUNTY OF NEVADA
 COMBINING STATEMENT OF ASSETS AND LIABILITIES
 AGENCY FUNDS
 JUNE 30, 2019**

	<u>Accrued Trust Funds</u>	<u>County Departmental Agency Funds</u>	<u>Total</u>
ASSETS			
Cash and Investments	\$ 3,160,675	\$ 2,167,417	\$ 5,328,092
Restricted Cash and Investments	-	470,530	470,530
Accounts Receivable	74,488	18,174	92,662
Taxes Receivable	10,691,954	100	10,692,054
	<u>10,691,954</u>	<u>100</u>	<u>10,692,054</u>
Total Assets	<u>\$ 13,927,117</u>	<u>\$ 2,656,221</u>	<u>\$ 16,583,338</u>
LIABILITIES			
Due to other Governments	\$ 3,303,281	-	\$ 3,303,281
Agency Obligations	10,623,836	2,656,221	13,280,057
	<u>10,623,836</u>	<u>2,656,221</u>	<u>13,280,057</u>
Total Liabilities	<u>\$ 13,927,117</u>	<u>\$ 2,656,221</u>	<u>\$ 16,583,338</u>

**COUNTY OF NEVADA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
YEAR ENDED JUNE 30, 2019**

	<u>Balance July 1, 2018</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2019</u>
<u>Accrued Trust Funds</u>				
ASSETS				
Cash and Investments	\$ 1,410,869	\$ 3,303,281	\$ (1,553,475)	\$ 3,160,675
Restricted Cash and Investments	-	-	-	-
Accounts Receivable	2,315,898	-	(2,241,410)	74,488
Taxes Receivable	8,439,084	2,252,870	-	10,691,954
Total Assets	<u>\$ 12,165,851</u>	<u>\$ 5,556,151</u>	<u>\$ (3,794,885)</u>	<u>\$ 13,927,117</u>
LIABILITIES				
Due to Other Agencies	\$ 3,360,141	\$ -	\$ (56,860)	\$ 3,303,281
Agency Obligations	8,805,710	1,818,126	-	10,623,836
Total Liabilities	<u>\$ 12,165,851</u>	<u>\$ 1,818,126</u>	<u>\$ (56,860)</u>	<u>\$ 13,927,117</u>
<u>County Departmental Agency Funds</u>				
ASSETS				
Cash and Investments	\$ 2,552,584	\$ -	\$ (385,167)	\$ 2,167,417
Restricted Cash and Investments	906,628	-	(436,098)	470,530
Accounts Receivable	4,649	13,525	-	18,174
Taxes Receivable	70	30	-	100
Total Assets	<u>\$ 3,463,931</u>	<u>\$ 13,555</u>	<u>\$ (821,265)</u>	<u>\$ 2,656,221</u>
LIABILITIES				
Agency Obligations	\$ 3,463,931	\$ -	\$ (807,710)	\$ 2,656,221
Total Liabilities	<u>\$ 3,463,931</u>	<u>\$ -</u>	<u>\$ (807,710)</u>	<u>\$ 2,656,221</u>
<u>Total Agency Funds</u>				
ASSETS				
Cash and Investments	\$ 3,963,453	\$ 3,303,281	\$ (1,938,642)	\$ 5,328,092
Restricted Cash and Investments	906,628	-	(436,098)	470,530
Accounts Receivable	2,320,547	13,525	(2,241,410)	92,662
Taxes Receivable	8,439,084	2,252,900	-	10,692,054
Total Assets	<u>\$ 15,629,712</u>	<u>\$ 5,569,706</u>	<u>\$ (4,616,150)</u>	<u>\$ 16,583,338</u>
LIABILITIES				
Due to Other Agencies	\$ 3,360,141	\$ -	\$ (56,860)	\$ 3,303,281
Agency Obligations	12,269,641	1,818,126	(807,710)	13,280,057
Total Liabilities	<u>\$ 15,629,782</u>	<u>\$ 1,818,126</u>	<u>\$ (864,570)</u>	<u>\$ 16,583,338</u>

**STATISTICAL SECTION
(UNAUDITED)**

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**COUNTY OF NEVADA
NARRATIVE SUMMARY
STATISTICAL SECTION (UNAUDITED)
YEAR ENDED JUNE 30, 2019**

STATISTICAL SECTION
(UNAUDITED)

This part of the County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
<u>Financial Trends</u> These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time	178-186
<u>Revenue Capacity</u> These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.	187-190
<u>Debt Capacity</u> These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	191-195
<u>Economic and Demographic Information</u> These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.	196-199
<u>Operating Information</u> These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.	200-203

Note: The County began reporting accrual information when it implemented GASB Statement No. 34 in FY 2003-04
Source: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial reports for the relevant year.

**COUNTY OF NEVADA
NET POSITION BY COMPONENT
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2018/2019	2017/2018	2016/2017	2015/2016
Governmental Activities:				
Net Investment in Capital Assets	\$ 281,083,974	\$ 277,053,686	\$ 267,971,276	\$ 260,166,951
Restricted	86,270,894	68,856,240	61,851,888	53,802,320
Unrestricted	(155,906,202)	(130,832,826)	(106,803,720)	(106,590,975)
Total Governmental Activities Net Position	<u>\$ 211,448,666</u>	<u>\$ 215,077,100</u>	<u>\$ 223,019,444</u>	<u>\$ 207,378,296</u>
Business-Type Activities:				
Net Investment in Capital Assets	\$ 43,131,372	\$ 42,162,921	\$ 37,520,194	\$ 35,529,970
Restricted	6,949,524	5,108,055	-	-
Unrestricted	1,532,622	4,344,131	9,631,009	6,974,699
Total Business-Type Activities Net Position	<u>\$ 51,613,518</u>	<u>\$ 51,615,107</u>	<u>\$ 47,151,203</u>	<u>\$ 42,504,669</u>
Primary Government:				
Net Investment in Capital Assets	\$ 324,215,346	\$ 319,216,607	\$ 305,491,470	\$ 295,696,921
Restricted	93,220,418	73,964,295	61,851,888	53,802,320
Unrestricted	(154,373,580)	(126,488,695)	(97,172,711)	(99,616,276)
Total Primary Government Net Position	<u>\$ 263,062,184</u>	<u>\$ 266,692,207</u>	<u>\$ 270,170,647</u>	<u>\$ 249,882,965</u>

Source: Comprehensive Annual Financial Reports - County of Nevada, California

2014/2015	2013/2014	2012/2013	2011/2012	2010/2011	2009/2010
\$ 255,582,020	\$ 253,155,793	\$ 251,396,810	\$ 253,037,695	\$ 250,376,233	\$ 248,400,614
54,491,765	46,554,104	44,099,225	43,247,919	40,759,140	40,542,205
(111,931,245)	28,797,155	25,737,371	21,160,019	24,054,736	19,001,129
<u>\$ 198,142,540</u>	<u>\$ 328,507,052</u>	<u>\$ 321,233,406</u>	<u>\$ 317,445,633</u>	<u>\$ 315,190,109</u>	<u>\$ 307,943,948</u>
\$ 34,589,583	\$ 34,976,980	\$ 35,605,071	\$ 32,630,175	\$ 31,980,481	\$ 29,861,732
-	-	-	-	-	-
2,935,644	5,152,998	2,886,658	3,877,136	2,270,557	108,052
<u>\$ 37,525,227</u>	<u>\$ 40,129,978</u>	<u>\$ 38,491,729</u>	<u>\$ 36,507,311</u>	<u>\$ 34,251,038</u>	<u>\$ 29,969,784</u>
\$ 290,171,603	\$ 288,132,773	\$ 287,001,881	\$ 285,667,870	\$ 282,356,714	\$ 278,262,346
54,491,765	46,554,104	44,099,225	43,247,919	40,759,140	40,542,205
(108,995,601)	33,950,153	28,624,029	25,037,155	26,325,293	19,109,181
<u>\$ 235,667,767</u>	<u>\$ 368,637,030</u>	<u>\$ 359,725,135</u>	<u>\$ 353,952,944</u>	<u>\$ 349,441,147</u>	<u>\$ 337,913,732</u>

**COUNTY OF NEVADA
CHANGES IN NET POSITION
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2018/2019	2017/2018	2016/2017	2015/2016
EXPENSES				
Governmental Activities:				
General Government	\$ 14,857,341	\$ 15,095,094	\$ 13,884,836	\$ 13,384,738
Public Protection	72,716,668	59,780,621	52,702,425	54,044,545
Public Ways and Facilities	12,900,481	11,337,329	9,160,564	9,316,496
Health and Sanitation	35,648,716	34,543,389	31,327,724	28,990,411
Public Assistance	34,383,425	30,471,197	29,251,781	26,712,084
Education	5,046,602	3,980,114	3,068,721	2,887,766
Recreation	19,043	45,172	-	54,548
Interest on Long-Term Debt	775,957	574,455	751,681	425,102
Total Governmental Activities Expenses	<u>176,348,233</u>	<u>155,827,371</u>	<u>140,147,732</u>	<u>135,815,690</u>
Business-Type Activities:				
Eastern Nevada County Solid Waste	244,057	197,391	209,331	204,675
Western Nevada County Solid Waste	1,054,843	475,913	603,967	270,983
Transit Services	4,586,986	4,369,025	3,784,356	3,059,165
Airport	1,829,517	1,644,250	1,220,946	1,356,720
Sanitation Districts	8,150,636	7,131,027	6,589,841	5,281,399
Total Business-Type Activities Expenses	<u>15,866,039</u>	<u>13,817,606</u>	<u>12,408,441</u>	<u>10,172,942</u>
Total Primary Government Expenses	<u>\$ 192,214,272</u>	<u>\$ 169,644,977</u>	<u>\$ 152,556,173</u>	<u>\$ 145,988,632</u>
PROGRAM REVENUES				
Governmental Activities:				
Charges for Services:				
General Government ²	\$ 8,141,504	\$ 7,609,819	\$ 9,853,228	\$ 4,683,641
Public Protection	8,056,440	7,735,056	7,659,783	7,651,215
Public Ways and Facilities	3,525,258	1,975,562	1,665,201	1,745,652
Health and Sanitation	3,706,747	3,609,980	3,647,542	3,505,911
Public Assistance	549,881	447,196	87,981	41,963
Education	88,715	37,683	48,421	75,799
Recreation	6,829	-	-	-
Operating Grants and Contributions	84,991,428	87,010,638	81,114,319	77,787,523
Capital Grants and Contributions	3,026,942	6,435,412	3,833,295	1,956,206
Total Governmental Activities Revenues	<u>112,093,744</u>	<u>114,861,346</u>	<u>107,909,770</u>	<u>97,447,910</u>
Business-Type Activities:				
Charges for Services:				
Eastern Nevada County Solid Waste	218,495	209,514	234,852	70,953
Western Nevada County Solid Waste	1,694,644	1,597,457	1,658,902	1,635,930
Transit Services	369,077	390,192	386,873	395,420
Airport	1,068,253	1,074,913	849,586	1,026,948
Sanitation Districts	6,747,624	6,703,436	6,775,285	6,702,672
Operating Grants and Contributions	3,544,665	3,047,926	2,234,355	1,329,378
Capital Grants and Contributions	1,312,257	3,268,430	3,085,257	2,139,381
Total Business-Type Activities Program Revenues	<u>14,955,015</u>	<u>16,291,868</u>	<u>15,225,110</u>	<u>13,300,682</u>
Total Primary Government Program Revenues	<u>\$ 127,048,759</u>	<u>\$ 131,153,214</u>	<u>\$ 123,134,880</u>	<u>\$ 110,748,592</u>
NET (EXPENSE) REVENUE¹				
Governmental Activities	\$ (64,254,489)	\$ (40,966,025)	\$ (32,237,962)	\$ (38,367,780)
Business-Type Activities	(911,024)	2,474,262	2,816,669	3,127,740
Total Primary Government Net Expense	<u>\$ (65,165,513)</u>	<u>\$ (38,491,763)</u>	<u>\$ (29,421,293)</u>	<u>\$ (35,240,040)</u>

2014/2015	2013/2014	2012/2013	2011/2012	2010/2011	2009/2010
\$ 11,061,515	\$ 10,989,811	\$ 10,970,028	\$ 9,210,602	\$ 8,709,767	\$ 10,244,690
54,646,696	50,042,384	49,512,886	52,805,726	53,744,616	53,962,729
8,066,196	11,611,245	8,851,411	10,232,294	11,125,921	10,401,753
27,309,965	27,546,994	27,826,134	26,621,726	27,399,803	24,897,645
26,389,112	25,866,638	26,928,270	25,183,015	29,493,151	29,362,237
2,686,855	2,593,778	2,492,903	2,307,992	2,236,503	2,386,595
108	76,301	179,793	176,920	130,174	72,454
496,861	570,236	470,363	643,998	729,736	768,465
130,657,308	129,297,387	127,231,788	127,182,273	133,569,671	132,096,568
199,333	192,008	185,901	179,936	164,274	147,527
336,130	464,090	743,678	7,213,400	6,105,160	6,114,100
3,562,401	3,177,824	2,594,522	2,548,163	2,801,101	3,229,143
1,515,411	1,392,447	1,332,796	1,217,276	1,362,731	1,167,371
6,372,953	6,564,629	6,652,745	6,683,592	6,627,209	7,083,467
11,986,228	11,790,998	11,509,642	17,842,367	17,060,475	17,741,608
\$ 142,643,536	\$ 141,088,385	\$ 138,741,430	\$ 145,024,640	\$ 150,630,146	\$ 149,838,176
\$ 6,703,471	\$ 6,229,398	\$ 5,927,769	\$ 5,718,009	\$ 6,881,565	\$ 6,910,899
7,263,134	6,579,163	6,246,802	6,503,600	7,195,596	7,362,448
1,410,493	1,668,874	1,391,104	1,181,180	1,517,645	1,155,673
3,315,924	2,925,865	3,102,185	2,772,581	2,345,892	2,089,343
101,910	67,824	45,482	57,596	53,261	57,250
88,112	88,573	81,945	84,532	98,850	95,275
-	-	-	-	-	-
69,692,984	69,039,845	70,201,674	68,545,772	75,229,137	72,351,303
957,081	3,202,034	293,760	1,207,605	335,142	628,556
89,533,109	89,801,576	87,290,721	86,070,875	93,657,088	90,650,747
196,994	187,522	178,813	170,393	161,867	125,700
1,552,962	1,553,637	1,544,170	7,235,081	7,258,011	6,930,479
413,630	358,189	323,201	325,517	331,846	389,444
1,103,587	1,078,617	804,774	604,105	520,937	574,064
6,583,375	6,978,013	6,579,111	6,709,836	6,943,169	6,622,180
468,105	447,120	330,921	350,893	1,126,440	1,127,304
539,278	435,908	1,609,145	2,384,581	1,775,682	258,381
10,857,931	11,039,006	11,370,135	17,780,406	18,117,952	16,027,552
\$ 100,391,040	\$ 100,840,582	\$ 98,660,856	\$ 103,851,281	\$ 111,775,040	\$ 106,678,299
\$ (41,124,199)	\$ (39,495,811)	\$ (39,941,067)	\$ (41,111,398)	\$ (39,912,583)	\$ (41,445,821)
(1,128,297)	(751,992)	(139,507)	(61,961)	1,057,477	(1,714,056)
\$ (42,252,496)	\$ (40,247,803)	\$ (40,080,574)	\$ (41,173,359)	\$ (38,855,106)	\$ (43,159,877)

**COUNTY OF NEVADA
CHANGES IN NET POSITION (CONTINUED)
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2018/2019	2017/2018	2016/2017	2015/2016
GENERAL REVENUES AND OTHER				
CHANGES IN NET POSITION				
Governmental Activities:				
Taxes:				
Property Taxes	\$ 40,528,066	\$ 38,407,326	\$ 36,502,718	\$ 34,807,770
Sales and Use Taxes	8,482,444	8,221,433	5,803,794	5,247,649
Property Transfer Taxes	1,228,338	1,232,628	1,156,720	993,284
Transient Occupancy Taxes	616,301	485,126	414,521	353,083
Timber Yield Taxes	-	-	-	-
Aircraft Taxes	-	-	-	-
Franchise Taxes ²	-	-	-	2,643,225
Transportation Taxes	-	-	-	-
Other Taxes	3,438,744	1,103,928	159,995	188,641
Grants and Contributions - Unrestricted	-	-	-	-
Interest and Investment Earnings	5,201,800	1,529,069	1,232,594	856,102
Tobacco Settlement	1,013,186	1,045,261	875,527	851,265
Miscellaneous	117,176	1,647,288	1,535,967	1,664,980
Insurance Recoveries	-	-	-	-
Gain (Loss) on Disposal/Sale of Capital Assets	-	-	-	-
Transfers	-	-	197,274	(2,463)
Total Governmental Activities	<u>60,626,055</u>	<u>53,672,059</u>	<u>47,879,110</u>	<u>47,603,536</u>
Business-Type Activities:				
Taxes:				
Property Taxes	-	-	-	8,471
Transient Occupancy Taxes	-	-	-	21,969
Timber Yield Taxes	-	-	-	-
Aircraft Taxes	-	-	-	-
Transportation Taxes	-	-	-	-
Other Taxes	70,286	71,648	1,586,771	1,663,107
Interest and Investment Earnings	804,487	4,831	192,165	155,688
Miscellaneous	34,662	472,093	50,929	4
Gain (Loss) on Disposal/Sale of Capital Assets	-	-	-	-
Transfers	-	-	-	2,463
Special Item	-	-	-	-
Total Business-Type Activities	<u>909,435</u>	<u>548,572</u>	<u>1,829,865</u>	<u>1,851,702</u>
Total Primary Government	<u>\$ 61,535,490</u>	<u>\$ 54,220,631</u>	<u>\$ 49,708,975</u>	<u>\$ 49,455,238</u>
CHANGE IN NET POSITION				
Governmental Activities	\$ (3,628,434)	\$ 12,706,034	\$ 15,641,148	\$ 9,235,756
Business-Type Activities	(1,589)	3,022,834	4,646,534	4,979,442
Total Primary Government	<u>\$ (3,630,023)</u>	<u>\$ 15,728,868</u>	<u>\$ 20,287,682</u>	<u>\$ 14,215,198</u>

¹ Net expense is the difference between the expenses and program revenues of a function or program. It indicates the degree to which a function or program supports itself with its own fees and grants versus its reliance upon funding from taxes and general revenues. Numbers in parentheses are net expenses, indicating that expenses were greater than program revenues and therefore general revenues were needed to finance that function or program.

² The County reclassified franchise taxes to charges for services in 2016/2017.

Note: Accrual-basis financial information for the county government as a whole is available back to 2002/03 only, the year GASB Statement 34 was implemented

Source: Comprehensive Annual Financial Reports - County of Nevada, California

	2014/2015	2013/2014	2012/2013	2011/2012	2010/2011	2009/2010
\$	32,967,429	\$ 31,361,800	\$ 31,310,243	\$ 30,870,233	\$ 31,655,023	\$ 34,186,337
	5,020,513	4,887,511	4,534,294	4,415,124	4,175,230	4,008,830
	889,433	793,836	710,251	581,333	558,138	581,367
	363,212	235,836	276,664	232,734	257,137	277,712
	-	-	21,819	24,977	10,704	12,434
	-	-	47,750	73,894	71,793	75,404
	2,524,976	2,572,284	2,415,479	1,043,464	1,041,684	1,032,693
	-	-	9,440	25,362	77,878	8,742
	154,493	178,264	18,437	23,426	29,195	29,730
	4,934,772	3,248,099	2,876,984	2,906,113	3,830,282	3,684,748
	397,556	655,749	335,554	826,145	737,446	449,987
	860,945	869,676	1,322,875	877,748	860,744	932,217
	1,360,414	1,860,215	2,149,012	1,529,315	2,816,711	2,233,034
	-	-	-	-	2,707,218	1,962,614
	-	-	-	-	-	-
	-	-	-	-	(1,670,439)	(252,205)
	49,473,743	46,663,270	46,028,802	43,429,868	47,158,744	49,223,644
	8,558	8,196	6,990	7,068	6,960	6,804
	21,140	14,922	17,398	14,718	16,306	17,140
	-	-	880	1,007	432	501
	-	-	33,806	38,499	42,202	47,008
	-	-	1,730,785	1,738,449	984,634	1,622,511
	2,473,382	2,181,520	-	-	-	-
	120,466	178,564	32,412	206,582	179,490	125,785
	7,687	7,990	301,654	311,911	384,583	515,918
	-	-	-	-	-	-
	-	-	-	-	1,670,439	252,205
	3,527,168	-	-	-	-	-
	6,158,401	2,391,192	2,123,925	2,318,234	3,285,046	2,587,872
\$	55,632,144	\$ 49,054,462	\$ 48,152,727	\$ 45,748,102	\$ 50,443,790	\$ 51,811,516
\$	8,349,544	\$ 7,167,459	\$ 6,087,735	\$ 2,318,470	\$ 7,246,161	\$ 7,777,823
	5,030,104	1,639,200	1,984,418	2,256,273	4,342,523	873,816
\$	13,379,648	\$ 8,806,659	\$ 8,072,153	\$ 4,574,743	\$ 11,588,684	\$ 8,651,639

**COUNTY OF NEVADA
FUND BALANCES – GOVERNMENTAL FUNDS
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	<u>2009/2010</u>
General Fund:	
Reserved	\$ 294,709
Unreserved	19,240,144
Total General Fund	<u>19,534,852</u>
All Other Governmental Funds:	
Reserved	\$ 9,849,189
Unreserved, Report in:	
Special Revenue Funds	30,693,012
Capital Projects Funds	-
Total All Other Governmental Funds	<u>\$ 40,542,201</u>

Source: Comprehensive Annual Financial Reports - County of Nevada, California

	<u>2018/2019</u>	<u>2017/2018</u>	<u>2016/2017</u>	<u>2015/2016</u>	<u>2014/2015</u>	<u>2013/2014</u>	<u>2012/2013</u>
General Fund:							
Nonspendable	\$ 2,319,171	\$ 1,533,648	\$ 188,484	\$ 83,451	\$ 57,182	\$ 57,182	\$ 177,182
Restricted	2,819,722	3,405,260	4,050,272	784,297	784,297	761,423	969,999
Committed	7,580,000	7,080,000	7,080,000	7,080,000	7,080,000	3,967,000	3,967,000
Assigned	17,432,733	17,453,645	17,256,738	19,525,999	15,117,489	20,698,696	16,934,910
Unassigned	8,634,001	4,821,370	4,365,141	2,974,135	5,248,990	-	-
Total General Fund	<u>\$ 38,785,627</u>	<u>\$ 34,293,923</u>	<u>\$ 32,940,635</u>	<u>\$ 30,447,882</u>	<u>\$ 28,287,958</u>	<u>\$ 25,484,301</u>	<u>\$ 22,049,091</u>
All Other Governmental Funds:							
Nonspendable	\$ 140,334	\$ 142,517	\$ 144,398	\$ 38,616	\$ 46,839	\$ 81,035	\$ 70,123
Restricted	79,233,277	59,847,208	51,021,812	47,863,492	49,485,894	45,792,679	41,337,836
Committed	-	-	1,547,145	1,479,507	1,102,113	265,487	56,764
Assigned	6,286,918	5,506,572	3,109,404	2,772,308	3,291,976	3,331,000	2,476,095
Unassigned	(196,201)	(449,639)	(357,855)	-	-	-	(1,977)
Total All Other Governmental Funds	<u>\$ 85,464,328</u>	<u>\$ 65,046,658</u>	<u>\$ 55,464,904</u>	<u>\$ 52,153,923</u>	<u>\$ 53,926,822</u>	<u>\$ 49,470,201</u>	<u>\$ 43,938,841</u>

Notes: In FY 2010-11 the County implemented GASB 54 under which governmental fund balances are reported as nonspendable, restricted, committed, assigned, and unassigned.

The implementation of GASB Statement 34 in fiscal year 2003 resulted in the reclassification of funds from fiduciary to governmental in accordance with the expanded definition of governmental fund types. These and other changes necessitated by the implementation of GASB Statement 34 make the information prior to and after the implementation incomparable.

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**COUNTY OF NEVADA
FUND BALANCES – GOVERNMENTAL FUNDS
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2018/2019	2017/2018	2016/2017	2015/2016
REVENUES				
Taxes and Assessments	\$ 54,293,893	\$ 49,450,441	\$ 44,037,748	\$ 41,591,649
Licenses and Permits	4,288,457	3,755,758	4,734,557	4,416,667
Fines, Forfeitures, and Penalties	3,413,727	2,982,265	3,574,462	3,251,167
Revenue from Use of Money or Property	4,950,748	1,537,005	1,175,972	855,476
Intergovernmental	89,404,252	94,619,806	83,294,255	78,810,773
Charges for Current Services	14,476,308	14,667,781	14,372,403	13,607,554
Other Revenue	2,355,445	2,385,812	2,328,013	2,300,072
Total Revenues	173,182,830	169,398,868	153,517,410	144,833,358
EXPENDITURES				
General Government	10,634,008	11,655,507	10,408,416	11,650,373
Public Protection	63,635,008	60,864,033	59,875,342	55,980,115
Public Ways and Facilities	10,272,434	10,213,698	8,536,219	9,350,522
Health and Sanitation	33,715,069	32,040,004	31,221,350	29,147,266
Public Assistance	31,601,924	29,483,143	28,526,009	28,052,156
Education	4,251,322	3,736,009	2,954,473	2,838,054
Recreational and Cultural	19,043	45,172	-	54,548
Debt Service:				
Principal	2,717,762	2,327,881	1,656,623	1,573,819
Interest	636,814	907,605	433,962	511,454
Issuance Cost	-	-	-	-
Capital Outlay	8,394,099	9,770,378	16,745,140	5,091,693
Total Expenditures	165,877,483	161,043,430	160,357,534	144,250,000
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES				
	7,305,347	8,355,438	(6,840,124)	583,358
OTHER FINANCING SOURCES (USES)				
Transfers In	39,516,608	32,258,873	39,262,114	39,338,753
Transfers Out	(40,569,662)	(32,487,431)	(39,504,009)	(39,535,086)
Issuance of Debt	17,060,000	429,994	12,781,000	-
Insurance Recovery	-	-	-	-
Premium on Debt Issuance	1,591,531	-	-	-
Refunded Certificates of Participation Redeemed	-	-	-	-
Sale of Capital Assets	5,550	233,727	104,753	-
Total Other Financing Sources (Uses)	17,604,027	435,163	12,643,858	(196,333)
NET CHANGE IN FUND BALANCE				
	\$ 24,909,374	\$ 8,790,601	\$ 5,803,734	\$ 387,025

Debt Service as a Percentage of Noncapital Expenditures	2.13%	2.14%	1.46%	1.50%
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Source: Nevada County Audited Financial Statements - Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds

Note: The implementation of GASB Statement 34 in fiscal year 2003 resulted in the reclassification of funds from fiduciary to governmental in accordance with the expanded definition of governmental fund types. These and other changes necessitated by the implementation of GASB Statement 34 make the information prior to and after the implementation incomparable.

Source: Comprehensive Annual Financial Reports - County of Nevada, California

	2014/2015	2013/2014	2012/2013	2011/2012	2010/2011	2009/2010
\$	39,160,486	\$ 37,226,840	\$ 36,696,656	\$ 36,006,248	\$ 36,596,536	\$ 38,932,966
	4,073,168	4,077,068	3,645,049	2,352,797	2,504,673	2,289,461
	3,554,529	3,358,110	3,087,358	3,566,846	3,555,911	3,662,504
	660,679	897,953	336,949	696,810	719,633	542,009
	76,833,387	78,021,146	71,295,266	73,303,842	77,459,741	76,952,882
	13,477,243	12,449,016	12,473,351	11,472,871	13,194,382	12,463,056
	2,221,340	2,724,486	3,621,047	2,843,546	3,690,062	3,151,720
	139,980,832	138,754,619	131,155,676	130,242,960	137,720,938	137,994,598
	10,511,799	10,361,368	10,462,708	8,353,064	7,933,521	9,813,116
	52,348,047	9,382,372	49,056,681	52,402,237	51,912,158	53,417,366
	7,663,665	49,145,226	7,680,513	9,312,369	9,330,778	9,118,838
	27,389,889	27,394,928	27,736,395	26,510,578	27,041,986	24,883,675
	26,666,071	25,827,411	26,903,851	25,214,808	29,250,149	29,375,562
	2,639,913	2,509,266	2,426,085	2,277,557	2,135,629	2,334,443
	108	76,301	179,793	176,920	130,174	72,454
	1,511,881	1,419,390	1,435,181	464,898	1,177,465	1,120,531
	579,678	608,001	548,856	759,504	732,286	779,445
	-	-	-	242,091	-	-
	3,335,678	3,154,281	4,051,170	3,524,708	4,605,229	4,904,362
	132,646,729	129,878,544	130,481,233	129,238,734	134,249,375	135,819,793
	7,334,103	8,876,075	674,443	1,004,226	3,471,563	2,174,806
	35,203,428	34,681,252	33,155,337	29,749,506	24,833,551	22,533,042
	(35,304,791)	(34,721,344)	(33,196,864)	(29,797,114)	(26,507,147)	(22,539,440)
	-	-	2,930,000	8,610,000	1,392,226	29,262
	-	-	-	-	-	1,962,614
	-	-	-	611,148	-	-
	-	-	-	(11,020,000)	-	-
	27,538	2,338	-	-	-	-
	(73,825)	(37,754)	2,888,473	(1,846,460)	(281,370)	1,985,478
\$	7,260,278	\$ 8,838,321	\$ 3,562,916	\$ (842,234)	\$ 3,190,193	\$ 4,160,284
	1.62%	1.60%	1.57%	0.97%	1.47%	1.45%

**COUNTY OF NEVADA
 ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
 STATISTICAL SECTION (UNAUDITED)
 LAST TEN FISCAL YEARS
 (UNAUDITED)**

Fiscal Year	Total Secured Real Property	Personal Property	Total ¹ Secured and Unsecured	Less: Exemptions	Net Assessed Value	Total Direct Tax Rate
2019	\$ 19,799,219,782	\$ 363,208,498	\$ 20,162,428,280	\$ 605,123,887	\$ 19,557,304,393	1.00%
2018	18,627,029,407	326,038,012	18,953,067,419	570,971,390	18,382,096,029	1.00%
2017	17,576,391,601	323,930,936	17,900,322,537	557,952,496	17,342,370,041	1.00%
2016	16,779,152,564	329,485,023	17,108,637,587	556,570,236	16,552,067,351	1.00%
2015	15,922,822,171	346,626,732	16,269,448,903	548,492,156	15,720,956,747	1.00%
2014	15,145,357,341	350,236,211	15,495,593,552	539,163,724	14,956,429,828	1.00%
2013	14,945,038,224	358,435,747	15,303,473,971	484,419,120	14,819,054,851	1.00%
2012	15,142,005,218	377,512,059	15,519,517,277	512,683,393	15,006,833,884	1.00%
2011	15,537,324,628	394,380,861	15,931,705,489	496,557,370	15,435,148,119	1.00%
2010	16,769,888,355	391,003,163	17,160,891,518	506,420,290	16,654,471,228	1.00%

Notes:

Article XIII A, added to California Constitution by Proposition 13 in 1978, fixed the base for valuation of property subject to taxes at the full cash value which appeared on the Assessor's 1975-76 assessment roll. Thereafter, full cash value can be increased to reflect:

- a) annual inflation up to 2 percent; or
- b) fair market value at the time of ownership change; or
- c) fair value for new construction

Estimated actual value of taxable property cannot easily be determined as the property in the County is not reassessed

¹ Includes aircraft

Source: Auditor-Controller's office

**COUNTY OF NEVADA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Fiscal Year End June 30	Basic County- Wide Rate	Schools	Special Districts	Total
2019	1.0000	0.1456	0.0209	1.1665
2018	1.0000	0.1292	0.0198	1.1490
2017	1.0000	0.1234	0.0234	1.1468
2016	1.0000	0.1114	0.0267	1.1381
2015	1.0000	0.0864	0.0300	1.1164
2014	1.0000	0.0822	0.0301	1.1123
2013	1.0000	0.0897	0.0307	1.1204
2012	1.0000	0.0842	0.0236	1.1078
2011	1.0000	0.0848	0.0350	1.1198
2010	1.0000	0.0750	0.0284	1.1034

Notes:

- (1) On June 6, 1978, California voters approved a constitutional amendment to Article XIII A of the California Constitution, commonly known as Proposition 13, that limits the taxing power of California public agencies. Legislation to implement Article XIII A (Statutes of 1978, Chapter 292, as amended) provides that notwithstanding any other law, local agencies may not levy property taxes except to pay debt service on indebtedness approved by voters prior to July 1, 1978 or any bonded indebtedness for the acquisition or improvement of real property approved on or after July 1, 1978 by two-thirds of the voting public.
- (2) Proposition 13 allows each county to levy a maximum of \$1 per \$100 of full cash value. Full cash value is equivalent to assessed value pursuant to Statutes of 1978, Senate Bill 1656.

Source: Nevada County Auditor-Controller annual tax rate schedule prepared in accordance with Government Code Section 29100

**COUNTY OF NEVADA
PRINCIPAL PROPERTY TAX PAYERS
STATISTICAL SECTION (UNAUDITED)
CURRENT YEAR AND NINE YEARS AGO**

Fiscal Year 2019			Fiscal Year 2010		
Secured Taxes			Secured Taxes		
Taxpayer	Amount	Percent of Total	Taxpayer	Amount	Percent of Total
Pine Creek Owner LLC	\$440,363	0.18%	Old Greenwood, LLC et al	\$944,783	0.49%
Tahoe Club Company LLC	\$354,856	0.15%	Tahoe Club Company LLC	\$937,367	0.48%
Truckee Meadows Water Authority	\$267,588	0.11%	Gray's Station, LLC	\$903,844	0.46%
Hidden Lake Properties Inc	\$262,834	0.11%	PK II Pinecreek, LP et al	\$349,456	0.18%
Ri-Grass Valley LLC	\$252,640	0.11%	Billage at Gray's Crossing LP TH	\$268,699	0.14%
Longs Drugs Store	\$208,742	0.09%	Old Greenwood, LLC	\$244,143	0.13%
Kenmawr-Nevada City LLC	\$198,896	0.08%	Federal National Mortgage Assn	\$233,367	0.12%
LDK GC 81 LLC	\$190,383	0.08%	Hidden Lake Properties Inc.	\$211,582	0.11%
GVSC LLC	\$190,397	0.08%	Gateway at Donner Pass, LP	\$209,147	0.11%
Gateway at Donner Pass LP	\$173,529	0.07%	Joerger Associates LLC et al	\$207,991	0.11%
TOTAL	\$2,540,229	1.06%	TOTAL	\$4,510,379	2.32%
Total Secured Taxes Levied		\$239,368,367	Total Secured Taxes Levied		\$194,439,225
Unsecured Taxes			Unsecured Taxes		
Taxpayers	Amount	Percent of Total	Taxpayers	Amount	Percent of Total
Boreal Ridge Corp % Accounting D	\$204,508	5.81%	Cequel III Communications, LLC 96,20	\$128,371	3.09%
Tahoe Donner Prop Owners Assoc.	\$99,442	2.83%	Tahoe Donner Prop Owners Assoc.	\$125,158	3.02%
Altice USA	\$90,050	2.56%	Boreal Ridge Corp.	\$92,372	2.23%
Comcast of California IX Inc	\$82,355	2.34%	Comcast of California IX Inc.	\$81,368	1.96%
NetJet Aviation Inc	\$56,426	1.60%	Truckee Meadows Water Authority	\$67,974	1.64%
Raley's Supermarket Inc	\$46,131	1.31%	Raley's Supermarket Inc.	\$55,095	1.33%
Teichert A & Son	\$37,848	1.08%	TDMC LLC do Canavan Gerald A	\$50,191	1.21%
AJA Video Systems Inc	\$33,146	0.94%	Grass Valley, Inc.	\$49,956	1.20%
Truckee Craft Brewing	\$29,877	0.85%	Teichert A & Son	\$48,990	1.18%
Durham School Services LP	\$27,845	0.79%	Safeway, Inc.	\$45,646	1.10%
TOTAL	\$707,627	20.12%	TOTAL	\$745,121	17.95%
Total Unsecured Taxes Levied		\$3,517,037	Total Unsecured Taxes Levied		\$4,150,289
Public Utility Taxes			Public Utility Taxes		
Taxpayers	Amount	Percent of Total	Taxpayers	Amount	Percent of Total
Pacific Gas & Electric Co	\$2,635,319	67.22%	Pacific Gas & Electric	\$1,718,691	61.14%
AT&T Communications	\$299,886	7.65%	Pacific Bell Telephone Co	\$327,022	11.63%
Southwest Gas Corp	\$252,745	6.45%	Southwest Gas	\$225,006	8.00%
Liberty Utilities	\$129,616	3.31%	Sierra Pacific Power	\$178,304	6.34%
Verizon Wireless	\$120,498	3.07%	Celico Partnership	\$58,574	2.08%
NV Energy	\$97,274	2.48%	AT&TMobility,LLC	\$47,929	1.71%
Union Pacific Railroad Company	\$93,746	2.39%	T-Mobile	\$23,049	0.82%
AT&T Mobility	\$77,111	1.97%	Sprint Telephony PCS, LP	\$15,276	0.54%
CVIN LLC	\$70,143	1.79%	AT & T Communications	\$13,949	0.50%
T-Mobile	\$30,822	0.79%	Level 3 Communications Serv Inc.	\$9,410	0.33%
TOTALS	\$ 3,807,161	97.11%	TOTALS	\$ 2,617,210	93.10%
Total Public Utility Taxes Levied		\$3,920,361	Total Public Utility Taxes Levied	\$ 2,811,035	

Source: County of Nevada Treasurer Tax Collector

**COUNTY OF NEVADA
PROPERTY TAX LEVIES AND COLLECTIONS
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year Ended June 30,	Tax Levies			Collections within the Fiscal Year of the Levy				Tax Levies moved to the Delinquent Roll ²	Percent Delinquent
	Secured Tax	Unsecured Tax	Total Tax Levies ¹	Secured Tax	Unsecured Tax	Total Tax Collected ¹	% of Levy		
2019	\$ 240,951,843	\$ 3,986,478	\$ 244,938,321	\$ 236,754,294	\$ 3,796,487	\$ 240,550,781	98.21%	\$ 4,387,540	1.79%
2018	222,979,353	3,943,996	226,923,349	219,260,621	3,609,528	222,870,149	98.21%	4,053,200	1.79%
2017	211,348,896	3,544,810	214,893,706	207,193,191	3,439,692	210,632,883	98.02%	4,260,823	1.98%
2016	200,990,322	3,587,744	204,578,065	197,452,478	3,489,244	200,941,722	98.22%	3,636,343	1.78%
2015	190,518,997	3,672,132	194,191,129	186,923,474	3,608,411	190,531,885	98.12%	3,659,244	1.88%
2014	181,918,148	3,699,820	185,617,968	177,625,842	3,624,388	181,250,229	97.65%	4,367,739	2.35%
2013	179,818,079	3,717,244	183,535,323	175,346,773	3,627,371	178,974,145	97.51%	4,561,178	2.49%
2012	180,629,580	3,989,736	184,619,316	175,214,562	3,795,081	179,009,644	96.96%	5,609,673	3.04%
2011	184,260,769	4,174,830	188,435,599	178,566,075	3,932,216	182,498,292	96.85%	5,937,307	3.15%
2010	194,439,225	4,150,289	198,589,514	186,748,108	3,990,603	190,738,711	96.05%	7,850,803	3.95%

Notes:

¹ The levy and collection amounts include special assessments, penalties, cost, and any applicable interest. They do not include Supplemental taxes. Also, the levy is based on the equalized roll and all escaped assessments and assessor's roll corrections processed within the fiscal year.

² This reflects the current levies unpaid at year-end. Currently, the County's property tax system does not have the ability to track delinquent collections by the respective year of levy.

Source: County of Nevada Auditor's & Tax Collector's Office District Summary reports

**COUNTY OF NEVADA
RATIO OF OUTSTANDING DEBT TO ASSESSED VALUE
AND OUTSTANDING DEBT PER CAPITA
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities					Business-Type Activities			
	Capital Leases	Certificates of Participation	Loans	Special Assessment Bonds	Total	Certificates of Participation	Special Assessment Debt & Bonds Payable	Loans	Total
2019	\$ 4,288	\$ 18,651,531	\$ 16,701,305	\$ 172,000	\$ 35,529,124	\$ -	\$ -	\$ 15,683,484	\$ 15,683,484
2018	8,188	1,705,813	17,832,065	189,000	19,735,066	-	-	17,314,567	17,314,567
2017	11,738	3,063,718	18,628,952	205,000	21,909,408	2,860,000	-	18,917,948	21,777,948
2016	14,967	4,090,000	6,274,575	221,000	10,600,542	4,090,000	9,000	23,558,282	27,657,282
2015	17,900	5,255,000	6,683,393	236,000	12,192,293	5,255,000	12,000	23,558,283	28,825,283
2014	-	6,375,000	7,075,337	250,000	13,700,337	6,375,000	15,000	25,330,213	31,720,213
2013	7,342	7,920,338	7,102,548	263,000	15,293,228	7,445,000	17,000	25,167,988	32,629,988
2012	14,875	9,048,243	4,425,114	276,000	13,764,232	8,505,000	19,000	26,697,926	35,221,926
2011	23,478	11,020,000	4,662,331	288,000	15,993,809	11,020,000	21,000	28,143,111	39,184,111
2010	44,218	12,000,000	3,441,053	299,000	15,784,271	12,000,000	23,000	29,597,852	41,620,852

(1) See Demographic and Economic Indicators schedule for personal income and population data.

(2) See Assessed Value and Actual Value of Taxable Property schedule for property value data.

(3) Includes bonds, notes, certificates of participation, loans and capital leases. Does not include compensated absences, net pension obligations, landfill postclosure costs or claims and judgments.

n/a - information is not available

Source: County of Nevada Audited Financial Statements
US Census Bureau - 2013

Total Primary Government	Total	Population per official U.S. Census (1)	Total Assessed Valuation (2)	Outstanding Debt to Assessed Value	Outstanding Debt per Capita
\$ 51,212,608	\$ 51,212,608	99,696	\$19,557,304,393	0.26%	\$ 514
37,049,633	37,049,633	99,155	18,382,096,029	0.20%	374
43,687,356	43,687,356	98,828	17,342,370,041	0.25%	442
38,257,824	38,257,824	98,095	16,552,067,351	0.23%	390
41,017,576	41,017,576	98,193	15,720,956,747	0.26%	418
45,420,550	45,420,550	97,225	14,956,429,828	0.30%	467
47,923,216	47,923,216	97,019	14,819,054,851	0.32%	494
48,986,158	48,986,158	97,182	15,006,833,884	0.33%	504
55,177,920	55,177,920	99,111	15,435,148,119	0.36%	559
57,405,123	57,405,123	98,764**	16,654,471,228	0.34%	581

**COUNTY OF NEVADA
RATIO OF NET OBLIGATION BONDED DEBT TO ASSESSED VALUE
AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental	Business-Type Activities	Total Primary Government	Population per official U.S. Census (1)	Total Assessed Valuation (2)	Percentage of Bonded Debt per Assessed Value	Percentage of Bonded Debt per Capita
	Activities	Activities					
2019	\$ 18,651,531	\$ -	\$ 18,651,531	99,696	\$ 19,557,304,393	0.10%	\$ 187
2018	1,705,813	-	1,705,813	99,155	18,382,096,029	0.01%	17
2017	3,063,718	2,860,000	5,923,718	98,828	17,342,370,041	0.03%	60
2016	4,090,000	4,090,000	8,180,000	98,095	16,552,067,351	0.05%	83
2015	5,255,000	5,255,000	10,510,000	98,193	15,720,956,747	0.07%	107
2014	6,375,000	6,375,000	12,750,000	97,225	14,956,429,828	0.09%	131
2013	7,920,338	7,445,000	15,365,338	97,019	14,819,054,851	0.10%	158
2012	9,048,243	8,505,000	17,553,243	97,182	15,006,833,884	0.12%	181
2011	11,020,000	11,020,000	22,040,000	99,111	15,435,148,119	0.14%	223
2010	12,000,000	12,000,000	24,000,000	98,764**	16,654,471,228	0.14%	243

(1) See Demographic and Economic Indicators schedule for personal income and population data.

(2) See Assessed Value and Actual Value of Taxable Property schedule for property value data.

n/a - information is not available

Source: County of Nevada Audited Financial Statements
US Census Bureau - 2013

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**COUNTY OF NEVADA
COMPARISON OF COMPUTATION OF LEGAL DEBT MARGIN
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

	2019	2018	2017	2016
Assessed Value of Property (1)	\$ 19,557,304,393	\$ 18,382,096,029	\$ 17,342,370,041	\$ 16,552,067,351
Debt Limit Percentage (2)	1.25%	1.25%	1.25%	1.25%
Total Debt Limit	244,466,305	229,776,200	216,779,626	206,900,842
Amount Applicable to Debt Limit				
General Bonded Debt (3)	51,212,608	37,049,633	40,622,356	31,177,814
Less: Resources Restricted to Paying Principal	-	(883,559)	(872,245)	(872,245)
Total Net Debt Applicable to Limit	51,212,608	36,166,074	39,750,111	30,305,569
Legal Debt Margin (4)	\$ 193,253,697	\$ 193,610,126	\$ 177,029,515	\$ 176,595,273
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	20.95%	15.74%	18.34%	14.65%

(1) Assessed value is equal to full cash value.

(2) The legal debt limit is 1.25% of assessed valuation.

(3) General bonded debt Includes bonds, notes, certificates of participation, loans and capital leases. Does not include compensated absences, net pension obligations, landfill postclosure costs or claims and judgments.

(4) Legal debt margin is computed by subtracting the County legal general obligation bonded debt from the legal debt limit.

Source: County of Nevada Audited Financial Statements

2015	2014	2013	2012	2011	2010
<u>\$ 15,720,956,747</u>	<u>\$ 14,956,429,828</u>	<u>\$ 14,819,054,851</u>	<u>\$ 15,006,833,884</u>	<u>\$ 15,435,148,119</u>	<u>\$ 16,654,471,228</u>
1.25%	1.25%	1.25%	1.25%	1.25%	1.25%
196,511,959	186,955,373	185,238,186	187,585,424	192,939,351	208,180,890
35,526,576	38,795,550	40,478,216	40,481,158	51,252,920	53,045,123
(872,245)	(872,245)	(897,387)	(874,960)	(3,225,435)	(3,175,985)
<u>34,654,331</u>	<u>37,923,305</u>	<u>39,580,829</u>	<u>39,606,198</u>	<u>48,027,485</u>	<u>49,869,138</u>
<u>\$ 161,857,628</u>	<u>\$ 149,032,068</u>	<u>\$ 145,657,357</u>	<u>\$ 147,979,226</u>	<u>\$ 144,911,866</u>	<u>\$ 158,311,752</u>
17.63%	20.28%	21.37%	21.11%	24.89%	23.95%

**COUNTY OF NEVADA
 DEMOGRAPHIC AND ECONOMIC INDICATORS
 STATISTICAL SECTION (UNAUDITED)
 LAST TEN FISCAL YEARS**

Fiscal Year	Population	Income per Capita	Total Personal Income	Civilian Labor Force June 2013	Unemployment Percentage Rate June 2013	Percent of Population over 65
2019	99,696	\$61,799	\$6,161,090,000	48,730	3.5%	27.5%
2018	99,155	\$59,715	\$5,960,420,000	48,640	3.2%	26.5%
2017	98,828	\$57,955	\$5,740,585,000	47,960	4.0%	23.5%
2016	98,095	\$55,693	\$5,497,703,000	49,000	4.6%	N/A
2015	98,193	\$55,325	\$5,304,031,000	48,930	5.1%	N/A
2014	97,225	\$52,450	\$4,951,410,000	48,620	6.2%	23.4%
2013	97,019	\$50,148	\$4,924,569,000	50,220	7.8%	22.5%
2012	97,182	\$48,980	\$4,813,104,000	51,130	9.7%	21.5%
2011	99,111	\$44,313	\$4,369,841,000	50,170	11.4%	20.3%
2010	98,764**	\$43,119	\$4,258,678,000	51,410	11.5%	19.6%

Note: N/A - Information is not available

** Population information for 2010 adjusted per available data from State of California Department of Finance, Census 2010

Sources:

Population information from California Department of Finance

Measures of Income information from State of California Employment Development Department

State of California Employment Development Department - Labor Market Information Division - www.labormarketinfo.edd.ca.gov

County of Nevada Annual Budget Book

U.S. Census Bureau

**COUNTY OF NEVADA
LABOR FORCE AND EMPLOYMENT
STATISTICAL SECTION (UNAUDITED)
CURRENT AND NINE YEARS AGO**

Fiscal Year 2019			Fiscal Year 2010		
Industry Title	Percentage	No. of Employed	Industry Title	Percentage	No. of Employed
Government	19.89%	6,730	Government	19.50%	5,480
Education and Health Services	16.26%	5,500	Education and Health Services	15.05%	4,230
Retail Trade	11.91%	4,030	Retail Trade	13.59%	3,820
Leisure and Hospitality	15.84%	5,360	Leisure and Hospitality	14.59%	4,100
Natural Resources, Mining, and Construction	10.20%	3,450	Natural Resources, Mining, and Construction	8.19%	2,300
Professional and Business Services	7.72%	2,610	Professional and Business Services	9.72%	2,730
Manufacturing	3.99%	1,350	Manufacturing	6.65%	1,870
Financial Activities	3.87%	1,310	Financial Activities	4.63%	1,300
Other Services	6.47%	2,190	Other Services	3.81%	1,070
Transportation, Warehousing, and Utilities	1.42%	480	Transportation, Warehousing, and Utilities	1.53%	430
Wholesale Trade	1.27%	430	Wholesale Trade	1.21%	340
Information	0.86%	290	Information	1.25%	350
Farming	0.30%	100	Farming	0.28%	80
Total, All Industries	100.00%	33,830	Total, All Industries	100.00%	28,100

Source: <http://www.labormarketinfo.edd.ca.gov>

**COUNTY OF NEVADA
 FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
 STATISTICAL SECTION (UNAUDITED)
 LAST TEN FISCAL YEARS**

Function/Program	2019	2018	2017	2016
Full-Time Equivalent Employees:				
Public Protection	334.00	338.10	337.10	336.60
Health and Sanitation	89.00	110.50	111.42	111.61
Public Assistance	127.00	125.00	123.00	120.00
Education	34.00	24.25	22.25	22.25
Public Ways and Facilities	37.00	59.00	62.00	60.00
General Government	154.00	132.00	130.00	127.75
Total	775.00	788.85	785.77	778.21
	18-240	17-277	16-240	15-242

Source: Fiscal Year Beginning Authorized Personnel Staffing Resolution (unamended)

2015	2014	2013	2012	2011	2010
342.95	343.55	347.30	352.85	368.80	396.15
109.60	109.00	106.50	84.00	85.05	95.95
120.50	112.00	112.50	112.50	125.70	126.70
21.13	20.38	19.53	19.28	20.63	26.35
61.00	62.00	62.00	84.00	100.00	121.40
127.35	126.00	124.88	123.88	136.08	146.25
782.53	772.93	772.70	776.50	836.26	912.80

14-227 13-213 12-213 11-274 10-257 09-235

**COUNTY OF NEVADA
OPERATING INDICATORS BY FUNCTION
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Function/Program	2019	2018	2017	2016
Public Protection				
Jail Bookings	4,237	4,185	4,243	4,612
Average Daily Population	227	207	205	223
Health and Sanitation				
Economic Services/Support Program - Unduplicated New Cases Mental Health (Adults in Nevada County)	1319	1067	1086	652
Public Ways and Facilities				
Centerline Miles of Road Maintained				
County	562	562	562	562
State	173	173	173	173
Airport				
Based Aircraft	136	136	137	104
Takeoffs and Landings	28,515	28,515	27,740	10,000
Total	<u>35,169</u>	<u>34,845</u>	<u>34,146</u>	<u>16,326</u>

Sources: Sheriff
Human Services Agency
Department of Transportation and Sanitation
Nevada County Airport

2015	2014	2013	2012	2011	2010
4,576	4,549	4,464	4,945	4,673	4,802
228	228	215	195	186	194
433	596	605	631	670	556
562	562	565	562	563	562
173	173	129	133	133	133
125	134	136	121	135	150
5,500	5,475	27,740	10,000	15,000	20,000
11,597	11,717	33,854	16,587	21,360	26,397

**COUNTY OF NEVADA
CAPITAL ASSET STATISTICS BY FUNCTION
STATISTICAL SECTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Function/Program	2019	2018	2017	2016
Public Protection				
Correction Facility Capacities	288	288	288	283
Public Ways and Facilities				
Traffic Signals	3	3	3	3
Bridges	77	77	77	75
Active Vehicles in Vehicle Replacement Plan	164	156	156	145
Airport				
Number of Runways	1	1	1	1
Total	533	525	525	507

Note: N/A - Information is not available

Source: Sheriff
Department of Transportation and Sanitation
Nevada County Airport

2015	2014	2013	2012	2011	2010
283	283	283	274	274	274
2	2	2	2	2	2
92	92	80	71	71	71
142	146	146	134	135	140
1	1	1	1	1	1
520	524	512	482	483	488