



## Information and General Services Department

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*Information Systems  
Geographic Information Systems  
Facilities Management*

*Emergency Services  
Central Services  
Cable Television*

*Purchasing  
Airport  
Library*

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### **NEVADA COUNTY BOARD OF SUPERVISORS**

#### **Board Agenda Memo**

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**MEETING DATE:** March 22, 2016

**TO:** Board of Supervisors

**FROM:** **Steve Monaghan – IGS-Facilities Management**

**SUBJECT:** Resolution approving a Pacific Gas and Electric General Off-Bill and On –Bill Financing Loan Agreement in the amount of \$39,267.13 for the Brighton Greens Resource Center located at 988 McCourtney Road, Grass Valley, California, for a term of 54 months and authorizing the Chair of the Board of Supervisors to execute the Agreement

**RECOMMENDATION:** Adopt the Resolution

**FUNDING:** The interest free loan will be repaid through energy savings achieved from energy retrofits during tenant improvement construction at the Brighton Greens Resource Center. Monthly repayment amounts will be included by PG&E in the Health and Human Services Agency regular energy service bills for this location over a period of 54 months. There is no impact to the General Fund.

**BACKGROUND:** Resolution 15-351 authorized “on bill financing” through Pacific Gas and Electric Company for energy efficient component upgrades to be paid directly to the Lessor’s electrical subcontractor, Grass Valley Electric, for the Brighton Greens Tenant Improvement Project. The project has been completed and the total amount of the financing is \$39,267.13. The interest rate is 0% and the loan term is 54 months. PG&E calculates the monthly cost before any improvements and the monthly cost post-improvements; the difference is the loan payment amount. The County is charged the monthly amount before improvements for 54 months, and then the monthly payment will reduce to actual cost.

The Resolution authorizes the Board Chair to sign the loan agreement and the Chief Information Officer to sign any additional documentation that may be required.

**Item Initiated by:** Tom Coburn

**Approved by:** Steve Monaghan