



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION ADOPTING A PENSION MANAGEMENT POLICY

WHEREAS, the Board of Supervisors desires to ensure prudent County fiscal management, including the adoption of policies such as the Pension Management Policy; and

WHEREAS, the pension management policy objectives are to recognize the fiscal challenge of pension funding, institute strong financial management practices and support fiscal prudence; and

WHEREAS, the policy includes practices to meet those objectives including among others: prepaying annual required contributions where funds are allowed, evaluating feasibility of alternative amortization schedules and implementing a pension funding stabilization program.

NOW, THEREFORE, BE IT RESOLVED, that the Nevada County Board of Supervisors hereby adopts the Pension Management Policy, attached hereto as Exhibit A.