



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION AUTHORIZING THE NEVADA COUNTY AIRPORT MANAGER TO SUBMIT AN APPLICATION FOR A CALIFORNIA DEPARTMENT OF TRANSPORTATION (CALTRANS) LOAN IN THE AMOUNT OF \$45,000 FOR THE CAPITAL ASSET PURCHASE OF AN AVGAS REFUELING TRUCK FROM THE TRUCKEE-TAHOE AIRPORT

WHEREAS, the Nevada County Airport is the sole supplier of all aviation fuel sold at the airport and currently utilizes an AVGAS refueling truck which is 26 years old; and

WHEREAS, the option to purchase an AVGAS refueler truck from the Truckee-Tahoe Airport became available at a reasonable price compared to other similar refueler trucks available for purchase; and

WHEREAS, the Caltrans loan is the best option for the Airport Fund when compared to other financing sources; and

WHEREAS, the Caltrans loan will be for a period of 17 years with payments due annually with no prepayment penalties for early payoff. The interest rate will be locked in at the time the loan agreement is executed.

NOW, THEREFORE BE IT RESOLVED by the Board of Supervisors of the County of Nevada, State of California, hereby:

1. Authorizes the Nevada County Airport Manager to submit a Caltrans loan application in the amount of \$45,000 for the capital asset purchase of an AVGAS refueling truck from the Truckee-Tahoe Airport.