

RESOLUTION No.

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

NOTICE OF ACCEPTANCE AND COMPLETION FOR THE MCCOURTNEY ROAD TRANSFER STATION IMPROVEMENT PROJECT - DISTRICT IV

WHEREAS, the County of Nevada entered into an agreement with Bobo Construction, Inc. by Resolution 23-073 for a contract totaling \$20,037,837 plus a 10% contingency of \$2,003,784 for the contract work items, for a total of \$22,041,621; and

WHEREAS, said Contract for the McCourtney Road Transfer Station Improvement Project was completed in accordance with the plans and specifications; and

WHEREAS, the improvements were completed to the satisfaction of the Nevada County Department of Public Works on November 18, 2025, with contract costs totaling \$20,397,442.16.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Nevada County Board of Supervisors:

- 1. Accepts the work as being completed.
- 2. Directs the Clerk of the Board of Supervisors to release the Bond for Labor and Materials on December 23, 2025, and the Bond of Faithful Performance on November 18, 2026. Warranty Bond shall be released on November 18, 2026.
- 3. Directs the Clerk of the Nevada County Board of Supervisors to record this notice in accordance with Civil Code Section 9208.
- 4. Directs Auditor-Controller to provide written notification to escrow agent (River City Bank) certifying that the contract is final and complete, and that the contractor has complied with all applicable requirements and procedures necessary for release of retention. This will authorize the Escrow Agent to release to the contractor all securities, funds, and interest on deposit, less any escrow fees or charges.