

RESOLUTION No.

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION APPROVING THE ASSIGNMENT OF A GROUND LEASE ON RAMP 4, AT THE NEVADA COUNTY AIRPORT, BETWEEN THE COUNTY OF NEVADA AND GABRIEL KULP TO MIKE RUSSELL CONSTRUCTION, INC.

WHEREAS, Resolution 21-360, passed and adopted by the Board of Supervisors on August 10, 2021, authorized the Chair of the Board of Superviors to execute the ground lease between the County of Nevada and Gabriel Kulp for approximately 3500 square feet of property located on Ramp 4, at the Nevada County Airport; and

WHEREAS, the ground lease for the hangar development on Ramp 4 was executed on August 10, 2021; and

WHEREAS, Paragraph 6 of the lease allows the lessee to assign its interest to another party upon written consent of the Lessor through the Airport Manager; and

WHEREAS, after reviewing the qualifying documents of the entity, Mike Russell Construction, Inc., Michael D. Russell, President, to whom the Estate of Gabriel Kulp, Barbara Roemer, Administrator, proposes to assign the lease, it is recommended that the Board approve the assignment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors, County of Nevada, State of CA, approves the lease assignment and authorizes the Chair of the Board of Supervisors to sign the assignment.

Airport: 4116-91004-274-1000/430200