



**NEVADA  
COUNTY**  
CALIFORNIA

**BOARD OF SUPERVISORS**

**Heidi Hall**, 1<sup>st</sup> District  
**Robb Tucker**, 2<sup>nd</sup> District  
**Chair Lisa Swarthout**, 3<sup>rd</sup> District  
**Vice Chair Susan Hoek**, 4<sup>th</sup> District  
**Hardy Bullock**, 5<sup>th</sup> District

**Tine Mathiasen**, Chief Deputy Clerk of the Board

May 12, 2026

The Honorable Judge Scott Thomsen  
Presiding Judge of the Grand Jury  
201 Church Street  
Nevada City, CA 95959

Dear Honorable Judge Scott Thomsen:

On behalf of the Nevada County Board of Supervisors, we appreciate the Grand Jury's thoughtful approach to the report titled, *Planning for the Future: The Board of Supervisors' Approach to the Growing \$220 -Million Problem of Unfunded Pension Liabilities*.

Rising pension liability is a significant and evolving challenge. Like many local governments across the state, Nevada County is susceptible to the volatility of CalPERS investment returns and the subsequent impact on unfunded liability balances. The County, as always, remains focused on actively managing the appropriate fiscal balance between service delivery to the community, building healthy reserves, and addressing pension obligations.

Please find enclosed the County of Nevada's responses to the Grand Jury's 2024-2025 Report, *Planning for the Future: The Board of Supervisors' Approach to the Growing \$220 - Million Problem of Unfunded Pension Liabilities*, as approved by the Board of Supervisors at the regularly scheduled meeting on May 12, 2026.

Sincerely,

Lisa Swarthout  
Chair, Board of Supervisors