



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

APPROVING THE 2026 PENSION MANAGEMENT PLAN

WHEREAS, the Board of Supervisors desires to ensure prudent County fiscal management through the adoption and implementation of policies such as the Pension Management Policy; and

WHEREAS, Resolution 19-264 adopted the County's initial Pension Management Policy which outlined ways in which the County would meet its pension obligation; and

WHEREAS, on August 20, 2024 the Board of Supervisors provided its response to the 2023-24 Grand Jury Report on Pension Funding and included a commitment to revise the current policy; and

WHEREAS, the County's Debt Advisory Committee, consisting of the Auditor-Controller, Treasurer-Tax Collector, and Chief Fiscal Officer, worked with pension management consultants to develop a new, comprehensive Pension Management Policy; and

WHEREAS, on October 14, 2025, Resolution 25-494 approved a revised Pension Management Policy which enhanced the level of guidance, expectations, and assumptions with respect to the Board's focus on fiscal stability, core services and strong reserves; and

WHEREAS, the attached Pension Management Plan was developed according to the framework provided in the 2025 Policy; and

WHEREAS, the attached Pension Management Plan identifies key recommended actions to improve the County's overall pension funding status.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of the County of Nevada, State of California, hereby approves the 2026 Pension Management Plan, attached hereto as Exhibit A.