



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION AUTHORIZING AND APPROVING THE EXECUTION OF A SECOND AMENDMENT TO THE GROUND LEASE BETWEEN THE COUNTY OF NEVADA AND JAMES AND MARY BOOTH FOR THE OPERATION OF A PRIVATELY OWNED AIRCRAFT STORAGE HANGAR ON APPROXIMATELY 4,000 SQUARE FEET OF AIRPORT PROPERTY LOCATED AT THE NEVADA COUNTY AIRPORT

WHEREAS, James and Mary Booth hold a ground lease, approved by Board of Supervisors Resolution 00-452 dated September 12th, 2000, for approximately 4,000 sq ft of airport property situated just north of the west gate at the Nevada County Airport in which they constructed an aircraft storage hangar; and

WHEREAS, paragraph 3 of the lease calls for a rental rate adjustment every 36 months by assessing prevailing lease rates of general airports comparable to the Nevada County Airport including but not limited to Auburn, Placerville, Georgetown, Columbia, Truckee, and Willows; and

WHEREAS, the First Amendment to the ground lease dated October 9th, 2018 was approved by the Board of Supervisors Resolution 12-434 and established a new rental rate of \$.04/sqft per month effective October 1, 2012; clarified lease language and adjusted the term of the lease; and replaced Georgetown airport with Jackson airport after both Lessor and Lessee agreed that Jackson was a better comparison than Georgetown; and

WHEREAS, during the 2018 prevailing lease rate review, as described above, both Lessor and Lessee agreed that not all the airports per the first amendment for prevailing rate assessment are comparable to Nevada County Airport; and

WHEREAS, Lessor and Lessee agreed to delete Truckee and Willows; and add Marysville and Colusa to the list of airports to be used for prevailing rate assessments; and

WHEREAS, the numerical average of lease rates at Auburn, Placerville, Columbia, Marysville, Colusa, and Jackson airports is \$.045/sqft per month and both Lessor and Lessee have agreed to this new lease rate effective October 1, 2018.

NOW, THEREFORE, BE IT RESOLVED that the Nevada County Board of Supervisors authorizes the Chair of the Board of Supervisors to execute on behalf the County of Nevada the Second Amendment to the Ground Lease between the County of Nevada and James and Mary Booth for operation of a privately owned aircraft storage hangar on approximately 4,000 sq ft of property located at the Nevada County Airport.

Rent revenue received will be deposited in 4116910042741000/430200.