



STATE OF CALIFORNIA
COUNTY OF NEVADA

MARCIA L. SALTER – AUDITOR-CONTROLLER

Auditor-Controller
950 Maidu Avenue
Nevada City CA 95959

(530) 265-1244
Fax: (530) 265-9843
Email: auditor.controller@co.nevada.ca.us

August 25, 2017

Honorable Board of Supervisors
Eric Rood Administrative Building
950 Maidu Avenue
Nevada City, CA 95959

Honorable Board of Supervisors:

DATE OF MEETING: September 12, 2017

SUBJECT: Resolution setting the allowance for delinquencies and fixing Ad Valorem tax rates for General Obligation Bonds and other voter approved debt for fiscal year 2017-18.

RECOMMENDATION: Approve the attached resolution.

FUNDING: Not Applicable

BACKGROUND: In accordance with Government Code 29100 et seq., the Board of Supervisors shall fix the rates of taxes on the secured roll, designating the number of cents or fraction thereof, in the rate for each fund on each one hundred dollars (\$100) of taxable value of property. The rate shall be such as will produce, after allowance for delinquency, the amount necessary to be raised by taxation on the secured roll for the purpose of paying the annual amount of bond indebtedness.

In accordance with Government Code 29103, our office has received (denoted by asterisk*) or calculated the rates for the entities listed on the attached resolution for your adoption at your September 12, 2017 board meeting. These rates will satisfy the bond requirements for fiscal year 2017-18.

If you have any questions or would like more information regarding these tax rates, please do not hesitate to ask.

Item Initiated and Approved by:

Marcia L. Salter Auditor-Controller