



# **RESOLUTION No. \_\_\_\_\_**

## **OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA**

### **RESOLUTION APPROVING A PROFESSIONAL SERVICES CONTRACT BETWEEN THE COUNTY OF NEVADA AND SIERRA BUSINESS COUNCIL (SBC) FOR GRANTS MANAGEMENT SERVICES IN THE AMOUNT OF \$690,450.85 TO ADMINISTER AND DISTRIBUTE GRANT FUNDS FOR THE CALIFORNIA GOVERNOR'S OFFICE OF BUSINESS AND ECONOMIC DEVELOPMENT (GOBIZ), LOCAL JURISDICTION ASSISTANCE GRANT AND AUTHORIZE THE CHAIR OF THE BOARD TO EXECUTE THE AGREEMENT**

WHEREAS, on February 28, 2023 the Board of Supervisors authorized Resolution 23-086 approving acceptance of \$755,895.55 in grant funding from the California Governor's Office of Business and Economic Development, Local Jurisdiction Assistance Grant; and

WHEREAS, the grant fund are expressly for supporting the Local Cannabis Equity Program and assist qualified individuals to successfully operate in the state and local cannabis market; and

WHEREAS, Sierra Business Council will administer these funds on behalf of the County of Nevada to provide grants and no or low interest loans to local equity applicants and licensees; and

WHEREAS, Sufficient budget is available in the FY 2023/24 Cannabis Compliance budget for the contract management of \$40,000 and fund distribution of \$650,450.85;

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Board of Supervisors of the County of Nevada resolves as follows:

1. Approves the agreement in substantiality the form attached hereto.
2. Authorizes the Chair of the Board of Supervisors to execute the agreement on behalf of the Count of Nevada
3. Authorizes the Auditor Controller to encumber the contract as follows:

1123-20711-326-1000-521520     \$40,000.00

1123-20711-326-1000-532205     \$650,450.85