

NOTICE OF PUBLIC HEARING
REGARDING ISSUANCE OF
MULTIFAMILY HOUSING REVENUE BONDS FOR
COURTYARDS AT PENN VALLEY APARTMENTS

NOTICE IS HEREBY GIVEN that, at 10:30 a.m., or as soon thereafter as the matter can be heard, on Tuesday, March 26, 2019, at the Board Chambers, First Floor, 950 Maidu Avenue, Nevada City, California, the Board of Supervisors of the County of Nevada (the "County") will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, at which it will hear and consider information, and determine whether to authorize a proposed plan of financing providing for the issuance by the California Statewide Communities Development Authority of multifamily housing revenue bonds in one or more series issued from time to time, including bonds issued to refund such revenue bonds in one or more series from time to time, and at no time to exceed \$7,500,000 in outstanding aggregate principal amount, to finance or refinance the acquisition, rehabilitation and development of a 42-unit multifamily rental housing project located at 10491 and 10533 Broken Oak Court, Penn Valley, California. The facilities are to be owned by Penn Valley 2, LP (the "Borrower"), operated by FPI Management, Inc., and are generally known as Courtyards at Penn Valley Apartments (the "Project").

You have a right to attend the public hearing to discuss the proposed financing or refinancing and the nature and location of the Project, provide oral testimony, and/or submit written materials regarding these matters. Written materials and comments (an original and 8 copies) may also be submitted to the Clerk of the Board at 950 Maidu Avenue, Nevada City, CA 95959, prior to the public meeting. The Board Chair may place reasonable restrictions on the time allowed to any person to speak on these matters. Any person speaking on behalf of an organization or group who wishes additional time must have a written statement signed by an officer of that organization stating that he/she is authorized to speak on behalf of that body, and that he/she is relaying the majority thinking thereof.

If you challenge the Board of Supervisors determinations or decisions in court, you may be limited to raising only those issues you or someone else raised at the public hearing described in this notice, or in written correspondence delivered to the Board of Supervisors at, or prior to, the public hearing.

NEVADA COUNTY BOARD OF SUPERVISORS

BY: 
Julie Patterson-Hunter, Clerk of the Board

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