

RESOLUTION No.____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION APPROVING A MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN NEVADA COUNTY AND THE CITY OF GRASS VALLEY TO TRANSFER \$1,500,000 IN RULE 20A CREDITS - DISTRICT III

WHEREAS, the Pacific Gas and Electric Company (PG&E) administers a Rule 20A program in Nevada County allowing for a portion of utility undergrounding costs to be paid for by the ratepayers; and

WHEREAS, City and County jurisdictions receive Rule 20A credit allocations annually; and

WHEREAS, Rule 20A credits may be transferred by a County to other City jurisdictions within the County; and

WHEREAS, on August 6, 2024, per Resolution 24-441, the Board approved the County's proposal for use of Rule 20A credits to underground utilities on Red Dog Road and to negotiate with City of Grass Valley to facilitate transferring Rule 20A work credits; and

WHEREAS, the City of Grass Valley submitted a letter dated September 24, 2024, requesting \$1,500,000 in Nevada County Rule 20A credits for their LaBarr Meadows Road undergrounding project; and

WHEREAS, the proposed project will serve the citizens of Grass Valley and citizens of the Nevada County unincorporated area; and

WHEREAS, the transfer of Rule 20A credits to the City of Grass Valley will provide a public benefit and will be in the best interest of the public; and

WHEREAS, staff is recommending that the Board approve a Memorandum of Understanding (MOU) between Nevada County and the City of Grass Valley allowing for the transfer of the requested Rule 20A credits; and

WHEREAS, The City of Grass Valley anticipates approving the MOU at their December 9, 2024, meeting.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Nevada County Board of Supervisors:

- 1. Approves of the Memorandum of Understanding (MOU) between Nevada County and the City of Grass Valley requesting PG&E to transfer \$1,500,000 in Rule 20A Credits from Nevada County's Rule 20A credit allocation to the City of Grass Valley's Rule 20A credit allocation.
- 2. Authorizes the County Executive Officer to execute the attached Memorandum of Understanding (MOU) on behalf of the County of Nevada.