



RESOLUTION No. 10-020

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION TO ESTABLISH AND UPDATE COUNTY CAPITALIZATION THRESHOLDS

WHEREAS, County Resolution 98-482 established a capitalization threshold of \$2,500 for personal property capital assets; and

WHEREAS, County Resolution 02-63 replaced Reso 98-482 revising the capitalization threshold for personal property capital assets to \$5,000 and the new real property capital assets to \$25,000; and

WHEREAS, the Government Accounting Standards Board has issued Statement No. 51 requiring the capitalization of intangible assets to include software purchased and developed in-house effective for financial statements for periods beginning after June 15, 2009; and

WHEREAS, the Auditor-Controller has determined that a capitalization threshold of \$25,000 for intangible assets would provide adequate safeguard of County property from theft or loss; and

WHEREAS, the Auditor-Controller has determined that increasing the capitalization threshold for real property, improvements, and infrastructure from \$25,000 to \$50,000 would provide efficiencies in accounting requirements with minimal impact on asset values.

THEREFORE, BE IT RESOLVED, that the Board of Supervisors direct the Auditor-Controller to:

1. Establish a capitalization threshold for intangible assets of \$25,000.
2. Increase the capitalization threshold for real property, improvements and infrastructure to \$50,000.

PASSED AND ADOPTED by the Board of Supervisors of the County of Nevada at a regular meeting of said Board, held on the 26th day of January, 2010, by the following vote of said Board:


Ayes: Supervisors Nate Beason, Ed Scofield, John Spencer, Hank Weston & Ted S. Owens.
Noes: None.

ATTEST:

Absent: None.

CATHY R. THOMPSON
Clerk of the Board of Supervisors

Abstain: None.

By: 


Nathan H. Beason, Chair

DATE	COPIES SENT TO
1/27/10	A-C