



# **RESOLUTION No. \_\_\_\_\_**

## **OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA**

### **RESOLUTION APPROVING TREASURER'S STATEMENT OF INVESTMENT POLICY AND RENEWING THE DELEGATION OF AUTHORITY TO THE TREASURER TO INVEST COUNTY FUNDS**

WHEREAS, Government Code Section 53646 permits the Treasurer to annually render to the Board of Supervisors a statement of investment policy; and

WHEREAS, Government Code Section 53646 requires that the Board of Supervisors review and approve, at a public meeting, the statement of investment policy; and

WHEREAS, pursuant to Government Code Section 53607 and the Nevada County Administrative Code Section A-II 37.5, the Board of Supervisors delegated to the Treasurer the authority to invest County funds subject to annual renewal; and

WHEREAS, the Board of Supervisors, at a public meeting held on June 23, 2020, has reviewed the Treasurer's Statement of Investment Policy.

NOW, THEREFORE, BE IT RESOLVED, the foregoing recitals are true and correct, and the Nevada County Board of Supervisors does hereby approve the Treasurer's Investment Policy attached hereto, and by this reference incorporated herein; and

BE IT FURTHER RESOLVED, the Treasurer is hereby delegated the authority to invest or reinvest the funds of the County and funds of other depositories in the County Treasury or to sell or exchange securities so purchased, pursuant to Government Code Section 53600, et seq. The authority delegated herein shall remain in effect for one year.