



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION ACCEPTING AWARD OF THE CALIFORNIA GOVERNORS OFFICE OF BUSINESS AND ECONOMIC DEVELOPMENT, LOCAL JURISDICTION ASSISTANCE GRANT FUNDS IN THE AMOUNT OF \$500,000.00 FOR THE LOCAL EQUITY GRANT PROGRAM

WHEREAS, the Board of Supervisors of the County of Nevada approved the Nevada County Cannabis Local Equity Program Manual adopted by Resolution 21-431; and

WHEREAS, the Board of Supervisors of the County of Nevada authorized application for, and receipt of, the California Governor's Office of Business and Economic Development, Local Jurisdiction Assistance Grant Fund in the amount of \$500,00.00 with Resolution 24-605; and

WHEREAS, the members of the California Legislature have recognized the need for cannabis equity grant funding; and

WHEREAS, funding has been provided to the Governor's Office of Business and Economic Development to provide grant funds to local governments; and

WHEREAS, County of Nevada has adopted or operates a local equity program for commercial cannabis activity; and

WHEREAS, the grant has been awarded to Nevada County and revenues will be deposited to Community Development Agency Departments in the amount of \$500,000.00; and

WHEREAS, County of Nevada has determined that it will use grant funds from the Governor's Office of Business and Economic Development to assist local equity applicants and licensees through its local equity program for commercial cannabis activity as described in its application for grant funds; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of the County of Nevada authorizes the Cannabis Compliance Director to execute by electronic signature on behalf of the County of Nevada the grant agreement with the Governor's Office of Business and Economic Development, including any extensions or amendments thereof and any subsequent grant agreement with the Governor's Office of Business and Economic Development in relation thereto, and accepts the award for the Local Equity Grant funding in the amount of \$500,000.00 to be deposited into the Cannabis Compliance budget 1123-20711-326-1000/445200.

BE IT FURTHER RESOLVED, IT IS AGREED that any liability arising out of the performance of this grant agreement, including civil court actions for damages, shall be the responsibility of the grant recipient and the authorizing agency. The Governor's Office of Business and Economic Development and the State of California disclaim responsibility for any such liability.