



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION AMENDING RESOLUTION 19-167 TO ADD FINDINGS AUTHORIZING THE NEVADA COUNTY AIRPORT MANAGER TO SUBMIT AN APPLICATION TO THE CALIFORNIA DEPARTMENT OF TRANSPORTATION FOR A STATE AIRPORT LOAN FOR THE CAPITAL ASSET PURCHASE OF AN AVGAS REFUELING TRUCK FROM THE TRUCKEE-TAHOE AIRPORT IN THE AMOUNT OF \$45,000 AS REQUIRED BY THE NEVADA COUNTY AIRPORT AND AUTHORIZING THE CHAIR OF THE BOARD TO EXECUTE THE LOAN AGREEMENT

WHEREAS, the California Department of Transportation, pursuant to the Public Utilities Code section 21602, provides loans for the improvement and operation of airports; and

WHEREAS, the California Department of Transportation (Caltrans) requires the Board of Supervisors to adopt a resolution authorizing the submission of an application for the airport loan; and

WHEREAS, on April 23, 2019, the Board of Supervisors adopted Resolution 19-167 authorizing the Airport manager to submit an application to Caltrans for the airport loan; however, to process the loan application, Caltrans requires the County to submit a resolution containing findings regarding the County's ability to repay the state loan and authorizing the execution of the loan agreement; and

WHEREAS, the Board of Supervisors desires to amend Resolution 19-167 to add the findings and recitals contained in this Resolution, which fully satisfy Caltrans' requirements to process the loan application.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of the County of Nevada, State of California, hereby:

1. Amends Resolution 19-167, adopted April 23, 2019, to add the recitals and findings contained herein.
2. Authorizes the Nevada County Airport Manager to submit an application for a California Department of Transportation State Airport Loan in the amount of \$45,000 for the capital asset purchase of an AVGAS refueling truck from the Truckee-Tahoe Airport.
3. Certifies the Nevada County Airport's ability to repay the state loan for the refueling truck.
4. Finds that it is in the best interest of the County of Nevada to proceed with this loan application.
5. Authorizes the Chair of the Board of Supervisors to execute the loan agreement in the amount of \$45,000 per the agreed to terms of annual payments for a period of 17 years with no prepayment penalties for early payoff with a fixed interest rate locked on the date of the loan execution.
6. Directs the Auditor-Controller to deposit the loan proceeds in 4116910042741000/470200.

BE IT FURTHER RESOLVED, that the Board of Supervisors of the County of Nevada does hereby authorize the Chair of the Board to sign any documents required to accept these loan funds on behalf of the Nevada County Airport.