

State of California  
**C O U N T Y O F N E V A D A**

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**NEVADA COUNTY BOARD OF SUPERVISORS**  
**Board Agenda Memo**

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**MEETING DATE:** October 23, 2018  
**TO:** Board of Supervisors  
**FROM:** Marcia L. Salter, Auditor-Controller  
**SUBJECT:** Resolution Authorizing The Nevada Joint Union High School District To Sell General Obligation Bonds Without Further Action By The County

**RECOMMENDATION:** Approve the attached resolution

**FUNDING:** No impact on General Fund

**BACKGROUND:** The Nevada Joint Union High School District (NJUHSD), a secondary school district located within the County of Nevada, successfully passed Measure B on November 8, 2016, pursuant to Proposition 39. The total amount of the bonds that were authorized under the measure was \$47 million, of which the District has previously issued \$14 million. The District wishes to authorize a second series of bonds at this time in the remaining amount of the authorization.

The California Education Code (EDC) Section 15140(b) authorizes a county board of supervisors to adopt a resolution providing that the governing board of a school district, over which the county superintendent of schools has jurisdiction may issue and sell bonds on its own behalf and without further action by the board of supervisors or other offices of the county.

Your County Counsel, Treasurer, and Auditor-Controller recommend approval of the attached resolution to allow the NJUHSD to issue and sell bonds on its own behalf pursuant to EDC Section 15140(b).

Item Initiated and Approved by: Marcia L. Salter

Submittal Date: October 11, 2018