



COUNTY OF NEVADA COUNTY EXECUTIVE OFFICE

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NEVADA COUNTY BOARD OF SUPERVISORS Board Agenda Memo

MEETING DATE: June 21, 2016

TO: Board of Supervisors

FROM: County Executive Office

SUBJECT: Resolution Adjusting Commitments and Assignments for 2015-2016 Fiscal Year.

RECOMMENDATION: Approve the resolution.

FUNDING: Unreserved Fund Balance.

BACKGROUND: This resolution commits or assigns portions of General Fund Fund Balance as of June 30, 2016. These commitments and assignments reflect approved increases and uses in the 2015-16 adopted budget and others approved during the 2015-16 year. The fund balances represent the fund balance policy and the Board of Supervisors' desire to ensure the provision of a sustainable level of core services to the public, and assignment of reserves as one-time, for emergencies, economic uncertainties, or planned strategic expenditures.

With this resolution, an increase will be made in the assignments for Information Systems Infrastructure Assignment by \$300,000, increase the Facilities Planning Assignment by \$698,000, increase the Pension Contributions Assignment by \$3,600,000, increase the Economic Development Infrastructure Assignment by \$74,000, and decrease the Unassigned-for Economic Uncertainties balance by \$4,672,000.

Initiated by: Martin Polt, Chief Fiscal Officer

Approved by: Richard A. Haffey, County Executive Officer