

## NEVADA COUNTY LIBRARY

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## NEVADA COUNTY BOARD OF SUPERVISORS

**Board Agenda Memo** 

**MEETING DATE:** January 15, 2016

**TO:** Board of Supervisors

FROM: Laura Pappani, County Librarian

**SUBJECT:** Resolution accepting \$106,638.07 from The Mildred P. Anderson Trust to

the County of Nevada for the Grass Valley Library

**RECOMMENDATION:** Adopt the resolution.

**FUNDING:** Funds will be deposited in the Library Funds, restricted for the Grass Valley Library. There is no impact on the General Fund.

## **BACKGROUND:**

The Mildred P. Anderson Trust, dated November 3, 1989, named the Grass Valley Library – Royce Branch, part of the Nevada County Library system, as a beneficiary. At the Board of Supervisors meeting on September 22, 2015, Resolution 15-452 was approved to accept the first distribution of \$10,278.96.

This current Resolution will authorize acceptance of the First and Final Accounting disbursement of \$106,638.07 from The Mildred P. Anderson Trust and will direct the Auditor-Controller to place the funds as restricted into the Library's current special revenue fund.

**Item Initiated and Approved by:** Laura Pappani, County Librarian