



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION APPROVING A LOAN AGREEMENT BETWEEN THE COUNTY OF NEVADA AND WESTERN GATEWAY PARK AND RECREATION DISTRICT FOR A NOT TO EXCEED AMOUNT OF \$1,144,634, AND AUTHORIZING THE COUNTY EXECUTIVE OFFICER TO ENTER INTO AND EXECUTE SUCH LOAN AGREEMENT

WHEREAS, this project is in alignment with the Board of Supervisors' Recreation Objective and aims to "improve health and safety, preserve natural resources, and support economic growth;" and

WHEREAS, the Western Gateway Park District ("District") has received a Rural Recreation and Tourism grant from the 2018 Parks and Water Bond Act (Proposition 68), to address its damaged creek crossing to the ball fields, fix parking areas, revamp ball fields, and build a new RV Park for the amount of \$1,144,634 through June 30, 2028; and

WHEREAS, the District must pay for contracted services before requesting and receiving related grant dollars which may take up to ten weeks to receive from the State, causing a considerable cash flow issue for the District; and

WHEREAS, the District has requested a loan from the County to mitigate the cash flow problem, avoid significant hardship, and allow them to complete this grant-funded capital improvement project; and

WHEREAS, such a loan of funds shall only be made upon a resolution adopted by the Board of Supervisors of the County of Nevada and upon the County directing the Auditor Controller to transfer funds for such a loan.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Supervisors, of the County of Nevada, State of California, that:

1. The loan agreement with Western Gateway Park and Recreation District for an amount not to exceed \$1,144,634 with the Agreement beginning on March 1, 2025, and loan repayment period through June 30, 2028, is approved in substantially the form attached hereto as Exhibit A.
2. The County Executive Officer is hereby authorized to execute the loan agreement.
3. Upon receipt of a fully executed loan agreement, the Board of Supervisors authorizes the Auditor Controller to transfer funds to the District according to the terms of the agreement. The funds will be recorded as an intergovernmental receivable in the General Fund (0101 191200) and an intergovernmental payable in the Western Gateway Park fund (6746 291200).
4. This Resolution shall take effect immediately upon its adoption.