

ATTACHMENT 1

ERDS Estimated Annual Revenue

Average number of Recordings subject to the fee	37,088.00
Proposed Fee	\$ 1.00
Estimated Revenue Received for ERDS Program	\$ 37,088.00

ERDS Estimated Annual Costs First Year

Department of Justice	\$ 707.36
Nevada County IT Costs (\$118/hr, Est 48hrs)	\$ 5,644.00
Software Vendor: Secure	\$ 30,000.00
Staff Time (Estimate 30 seconds per document est. half of recordings are electronic)	\$ 21,325.60
Share of Recording System Acclaim Annual Maintenance	\$ 1,800.00
Total Estimated Expense First Year	\$ 59,476.96

ERDS Estimated Annual Costs Subsequent Years

Department of Justice	\$ 707.36
Nevada County IT Costs (\$118/hr, Est 48hrs)	\$ 5,644.00
Software Vendor: Secure	\$ 10,000.00
Staff Time (Estimate 30 seconds per document est. half of recordings are electronic)	\$ 21,325.60
Share of Recording System Acclaim Annual Maintenance	\$ 1,800.00
Total Estimated Expense Subsequent Years	\$ 39,476.96

Time Study Information:

Hourly Rate:	138
Per Minute Rate:	2.3
Estimated # of minutes it takes to perform a electronic recording:	6 minutes 50 seconds

Cost of Performing a Recording Transaction	\$	15.72
Amount Of Recording Fee Collected for Recording Fund (need to remove since it should not be included in the claimable amount)	\$	9.00
Cost per transaction that is available to Claim	\$	6.72

Approximatly 3 minutes and 2 seconds of that time is spent on special revenue related activites:

Electronic Recording Activities Estimate based on recommendation from vendor and other counties	30 seconds
Truncation Activities Estimate Activities example: verifying truncation of social security numbers	15 seconds
Micrographic Activities Estimate Activities example: scanning	30 seconds
Automation Activities Estimate Activities example: indexing	1 minute 47 seconds

Cost of Activity Per Transaction

\$ 1.15

\$ 0.58

\$ 1.15

\$ 4.10