



# RESOLUTION No. 18-163

## OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

### AMENDMENT NO. 1 TO THE AGREEMENT WITH PACIFIC GAS AND ELECTRIC FOR THE OFF-BILL AND ON-BILL FINANCING LOAN

WHEREAS, the County of Nevada entered into a contract with Climatec LLC through Resolution 16-176 for implementation of energy efficiency measures, including lighting upgrades, at various Nevada County facilities; and

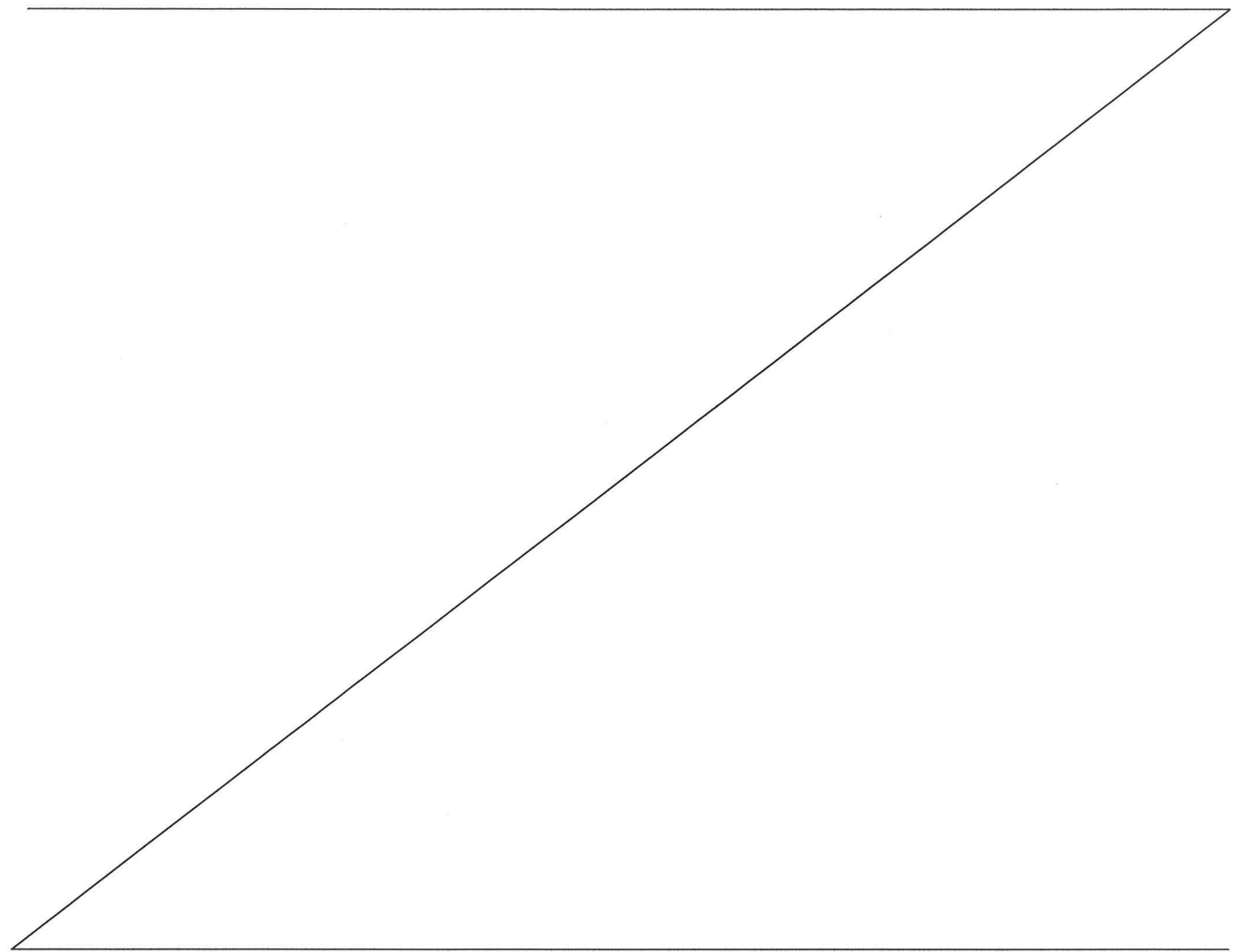
WHEREAS, the County Deputy Executive Office presented at a Public Hearing on August 16, 2016 the financing plan for said energy efficiency measures, which included \$400,000 in on-bill financing through Pacific Gas and Electric Co. (PG&E) for eligible lighting upgrades; and

WHEREAS, the Board of Supervisors approved Resolution 17-187 for PG&E On-Bill Financing in an amount not to exceed \$400,440.44 for a loan term of 120 months at 0% interest with fixed monthly payments of \$3,337 to be included in the monthly utility bills of the PG&E accounts for the respective facilities benefitting from the lighting upgrades; and

WHEREAS, PG&E has conducted a project true-up and has made several adjustment to the On-Bill Financing including an amount not to exceed \$429,993.79 for a loan term of 113 months at 0% interest with fixed monthly payments of \$3,805.25 to be included in the monthly utility bills of the PG&E accounts for the respective facilities benefitting from the lighting upgrades.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Board of Supervisors of the County of Nevada, State of California:

1. Approves a PG&E General Off-Bill and On-Bill Financing Loan Modification Agreement in the maximum loan amount of \$429,993.79 with an interest rate of 0% for a term of 113 months at \$3,805.25 per month.
2. Authorizes the Chair of the Board of Supervisors to execute the PG&E General Off-Bill and On-Bill Financing Loan Modification Agreement on behalf of the County of Nevada and the Chief Information Officer.



PASSED AND ADOPTED by the Board of Supervisors of the County of Nevada at a regular meeting of said Board, held on the 24th day of April, 2018, by the following vote of said Board:

Ayes: Supervisors Heidi Hall, Edward Scofield, Dan Miller, Hank Weston and Richard Anderson

Noes: None.

Absent: None.

Abstain: None.

ATTEST:

JULIE PATTERSON HUNTER  
Clerk of the Board of Supervisors

By: 

  
Edward Scofield, Chair

4/24/2018 cc: Facilities\*  
AC\* (Hold)

4/30/2018 cc: Facilities (2)  
AC\* (Release)

**AMENDMENT NO. 1 TO THE PACIFIC GAS AND ELECTRIC GENERAL OFF-BILL  
AND ON-BILL FINANCING LOAN AGREEMENT**

THIS AMENDMENT is executed this 24th day of April, 2018, by and between PACIFIC GAS AND ELECTRIC and COUNTY OF NEVADA. Said Amendment No. 1 will amend the prior agreement between the parties entitled "Off-Bill and On-Bill Financing Loan Agreement" executed on April 25, 2017 by Resolution No. 17-187 in the amount of \$400,440.44.

WHEREAS, the parties desire to amend their agreement; and

WHEREAS, this amendment shall be effective when signed by both parties.

NOW, THEREFORE, the parties hereto agree as follows:

1. Increase the loan balance amount from \$400,440.44 to \$429,993.79.
2. Reduce the term of the loan from 120 months to 113 months.
3. Increase the monthly payment amount from \$3,337 to \$3,805.25.
4. That in all other respects the prior agreement of the parties shall remain in full force and effect except as amended herein.

COUNTY OF NEVADA

BY:   
Honorable Edward C. Scofield  
Chair of the Board of Supervisors

ATTEST:

By:   
Clerk of the Board of Supervisors

CONTRACTOR:

By: \_\_\_\_\_



# Pacific Gas and Electric Company®

## GENERAL ON-BILL FINANCING LOAN MODIFICATION AGREEMENT

Customer Name: COUNTY OF NEVADA - 13083 JOHN BAUER AVE  
 Date: March 7, 2018  
 TIF Number: 005981

**ORIGINAL LOAN TERMS CONTAINED IN SIGNED LOAN AGREEMENT**

Total Project Cost	Incentive	Customer Buy-Down (if applicable)	Loan Balance <sup>1</sup>	Monthly Payment	Term <sup>2</sup> (months)	Number of Payments
\$449,239.47	\$18,494.99	\$30,304.04	\$400,440.44	\$3,337.00	120	120

The new loan terms shown below are based on calculated or reported changes in:

- project cost
- project scope
- energy efficiency incentives
- customer buy-down
- estimated energy savings, or
- any combination of the above

These new loan terms supersede those described in the original Loan Agreement. **ALL OTHER TERMS AND CONDITIONS OF THE LOAN AGREEMENT REMAIN IN FORCE.**

<b>NEW LOAN TERMS</b>						
Total Project Cost	Incentive	Customer Buy-Down (if applicable)	Loan Balance <sup>1</sup>	Monthly Payment	Term <sup>2</sup> (months)	Number of Payments
\$449,239.47	\$19,245.68	\$-	\$429,993.79	\$3,805.25	113	113

Check Made Payable to Customer  or Contractor   
 [customer to select payment method. Note that only one check can be issued]


Customer Details	Contractor Details
Federal Tax ID or Social Security #, Customer 94-6000526	Federal Tax ID or Social Security #, Contractor

PG&E Account # / Service Agreement #
4086286236 / 4086286792

Account Name, Customer	Name, Contractor
Primary Customer Name: COUNTY OF NEVADA - 13083 JOHN BAUER AVE Primary MDSS Application Number:  TIF ID: 005981	Climatec, LLC, Charlie Whittenton

Customer Address (For OBF Check Delivery)	Contractor Address (For OBF Check Delivery)
	2851 W, Kathleen Rd.
	Phoenix AZ 85053

Name and Title of Authorized Representative of Customer	Name and Title of Authorized Representative of Contractor
Edward C. Scofield	Charlie Whittenton, Climatec, LLC

Signature of Authorized Representative of Customer  


Date  
 4/30/18

ACCEPTED: Pacific Gas and Electric Company

By	Date
PG&E On-Bill Financing Authorized Representative	

Address:  
 Pacific Gas and Electric Company  
 On Bill Financing Program  
 77 Beale Street - 3rd Floor  
 San Francisco, CA 94105

<sup>1</sup> The Loan Balance shall not exceed one-hundred thousand dollars (\$100,000) for commercial customers and shall not exceed two-hundred fifty thousand dollars (\$250,000) for government agency customers, excepting loans to government agency customers where, in PG&E's sole opinion, the opportunity for uniquely large energy savings exist, in which case the Loan Balance may exceed two-hundred fifty thousand dollars (\$250,000) but shall not exceed one million dollars (\$1,000,000).

<sup>2</sup> Commercial loans may have their loan terms extended beyond five years, not to exceed the expected useful life (EUL) of the bundle of energy efficiency measures proposed, when credit and risk factors support this.

**On-Bill Financing Program (OBF)**

Customer Name: COUNTY OF NEVADA - 13083 JOHN BAUER AVE

Project Number: TIF: 005981

Calculations from: Final

(A) PROJECT COST FOR MEASURES	(B) REBATES or INCENTIVES	Customer Down Payment or Buy-Down	CUSTOMER TOTAL LOAN AMOUNT	(C) CUSTOMER AVERAGE RATE PER kWh	(D) CUSTOMER AVERAGE RATE PER Therm	(E) ESTIMATED ANNUAL ENERGY SAVINGS (kWh)	(F) ESTIMATED ANNUAL GAS SAVINGS (Therm)	ESTIMATED ANNUAL ENERGY COST SAVINGS	SIMPLE PAYBACK IN YEARS
\$449,239.47	\$19,245.68	\$-	\$429,993.79	\$0.22	\$-	209,921.45	-	46182.72	9.31

PAYBACK IN MONTHS BASED ON EXPECTED ENERGY SAVINGS	LOAN TERM (MONTHS) (1 month added for bill neutrality)	CUSTOMER FIXED MONTHLY LOAN PAYMENT	ESTIMATED MONTHLY ENERGY COST SAVINGS
112	113	\$3,805.25	\$3,848.56

(C) = (From utility bill) Total \$ amount (12-month) / Total kWh (same 12-month)  
 (D) = (From utility bill) Total \$ amount (12-month) / Total therm (same 12-month)