



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION AUTHORIZING THE RENEWAL OF AN AGREEMENT WITH PRUDENTIAL LIFE INSURANCE COMPANY OF AMERICA FOR BASIC AND VOLUNTARY LIFE INSURANCE BENEFITS FOUND AT RESOLUTION 10-531 AND 15-536

WHEREAS, the County of Nevada wishes to continue to provide basic life insurance coverage to employees; and

WHEREAS, the County of Nevada wishes to continue to provide access to voluntary life insurance for its employees; and

WHEREAS, the current rate for basic life insurance is \$.198 per \$1,000 of coverage (employee) and \$.38 per \$1,000 of coverage (spouse and dependent); and

WHEREAS, the current rate for voluntary life insurance for the employee is \$.056 to \$15.042 per \$1,000 of coverage, depending on age; and

WHEREAS, the current rate for accidental death and dismemberment, an optional subset of voluntary life insurance, is \$.03 per \$1,000 of coverage; and

WHEREAS, these rates are continued, without increase, effective January 1, 2018 and continuing for two years through January 1, 2020.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Supervisors, of the County of Nevada, State of California, that the Chair of the Board of Supervisors be and is hereby authorized to execute, on behalf of the County of Nevada, a Renewal Agreement with Prudential Insurance Company of America effective the 1st day of January, 2018, by and between said County and Prudential pertaining to provision of life insurance plan administration.