



Information and General Services Department

Airport

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NEVADA COUNTY BOARD OF SUPERVISORS

Board Agenda Memo

MEETING DATE: May 28, 2019

TO: Board of Supervisors

FROM: Steve Monaghan – IGS - Airport

SUBJECT: Resolution authorizing and approving execution of a ground lease between the County of Nevada and Race Telecommunications, Inc., for approximately 4,000 square feet of airport property located at 13083 John Bauer Avenue, Grass Valley, CA for an initial term of five years (4/5 Affirmative Vote Required).

RECOMMENDATION: Adopt the Resolution

FUNDING: The revenue generated from this lease will be deposited in to the Airport Enterprise Fund.

BACKGROUND: The Nevada County Airport and Race Telecommunications, Inc. desire to enter into a new ground lease for approximately 4,000 square feet for use including building, equipment, including computer servers and related equipment located at 13083 John Bauer Avenue, Grass Valley, CA. The negotiated rate is \$12,000 per year paid in monthly installments with an increase of 2% each year for an initial term of 5 years with an automatic extension of four additional five year terms unless terminated. The ground lease will be effective upon execution of the agreement by both Parties.

Item Initiated by: Kevin Edwards

Approved by: Steve Monaghan