



# RESOLUTION No. \_\_\_\_\_

## OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

### RESOLUTION AUTHORIZING THE TWIN RIDGES ELEMENTARY SCHOOL DISTRICT TO SELL GENERAL OBLIGATION BONDS DIRECTLY, IN THE MAXIMUM PRINCIPAL AMOUNT OF \$2,600,000 BY NEGOTIATED SALE, WITHOUT FURTHER ACTION

WHEREAS, the Twin Ridges Elementary School District (the “District”) is an elementary school district located within the County of Nevada (the “County”) in the State of California (the “State”), and is organized and operating pursuant to the Constitution and laws of the State; and

WHEREAS, an election was duly and regularly held in the District on March 5, 2024, in accordance with Section 1(b)(3) of Article XIII A of the California Constitution, for the purpose of submitting Measure A (the “Bond Measure”) to the qualified electors of the District, authorizing the issuance of general obligation bonds in the aggregate principal amount of \$2,600,000 (the “Bonds”), and more than the requisite 55% of votes cast were in favor of the Bond Measure; and

WHEREAS, pursuant to Article 4.5 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code (“the Bond Law”), general obligation bonds are authorized to be issued by the District for the purposes set forth in the ballot submitted to voters in the Bond Measure; and

WHEREAS, the District has not received a qualified or negative certification on its most recent interim report; and

WHEREAS, California Education Code Section 15140(b) authorizes a county board of supervisors to adopt a resolution providing that the governing board of a school district over which the county superintendent of schools has jurisdiction may issue and sell bonds on its own behalf and without further action by the board of supervisors or other offices of the county; and

WHEREAS, the District has notified the County of its intention to issue Bonds under the Bond Measure (the “Series 2024 Bonds”), and this Board of Supervisors of the County (the “Board”) desires to make such procedures available to the Board of Trustees of the District with regard to the Series 2024 Bonds.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the County of Nevada Board of Supervisors authorizes the Twin Ridges Elementary School District to sell general obligation Bonds directly, by negotiated sale, in the maximum principal amount of \$2,600,000 without further action by the County.

BE IT FURTHER RESOLVED AS FOLLOWS:

**Section 1. Recitals.** All of the above recitals are true and correct.

**Section 2. Issuance of Series 2024 Bonds.** This Board authorizes the District to issue and sell the Series 2024 Bonds on its own behalf under the Bond Measure, in one or more series of bonds, and in the maximum principal amount of \$2,600,000, without further action by this Board.

**Section 3. Other Actions.** The Chair of the Board, the Clerk of the Board, the County Auditor-Controller, the County Counsel, and the County Treasurer-Tax Collector, and the deputies and designees of such officers, are hereby authorized and directed to execute and deliver any and all certificates, representations or agreements as may be acceptable to County Counsel, and which are deemed necessary and desirable to accomplish the transactions authorized herein or to otherwise comply with the terms of this Resolution. Such actions heretofore taken by such officers, officials or staff are hereby ratified, confirmed and approved.

**Section 4. Delivery of Resolution.** The Clerk of the Board is hereby directed to deliver a copy of this Resolution to the Superintendent of the District.

**Section 5. Effective Date.** This Resolution shall take effect immediately upon its passage.