



**COUNTY OF NEVADA
COMMUNITY DEVELOPMENT AGENCY
DEPARTMENT OF PUBLIC WORKS
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Trisha Tillotson
Community Development Agency Director

Trisha Tillotson
Acting Director of Public Works

**NEVADA COUNTY BOARD OF SUPERVISORS
Board Agenda Memo**

MEETING DATE: May 10, 2022
TO: Board of Supervisors
FROM: **Trisha Tillotson, Acting Director of Public Works**
SUBJECT: Resolution revising Bond release dates on the 2021 Road Rehabilitation Project - County Contract 450008

RECOMMENDATION: Approve the attached Resolution.

FUNDING: The project was budgeted in the fiscal year 21/22 Road Capitol Improvement budget. Funding is provided by the Highway Safety Improvement Program (HSIP). There is no impact to the General Fund.

BACKGROUND:

On March 8, 2022, the County of Nevada adopted Resolution 22-113 accepting the completion of the 2021 Road Rehabilitation project.

There were two Bonds for Faithful Performance associated with the project. The first Bond of Faithful Performance number 107444316 should be released on January 25, 2023, one year after successful completion of the warranty period. The second Bond for Faithful performance number 107444306 is a supplemental warranty that should be released on January 25, 2024.

Item Initiated by: **Patrick Perkins, Principal Civil Engineer**
Approved by: **Trisha Tillotson, Acting Director of Public Works**

Submittal Date: April 15, 2022
Revision Date: