

RESOLUTION No.____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

NEVADA COUNTY APPROPRIATIONS LIMITATION FOR FISCAL YEAR 2016-17 REVISED

WHEREAS, Article XIIIB of the State Constitution as implemented by Chapter 1205, Statute of 1980, prescribes that each county shall prepare a spending limit; and

WHEREAS, the Auditor-Controller had calculated said limit to be \$69,373,049 which was determined by selecting the percentage change in per capita personal income and the percentage change in population within the jurisdiction of Nevada County to calculate the growth factor to be used in computing the 2016-17 appropriations limit in accordance with Article XIIIB as amended by Proposition 111; and

WHEREAS, a review of the limit calculation determined that an adjustment was necessary. The Auditor-Controller has revised the calculation and the said limit is to be \$68,805,157; and

WHEREAS, the County recognizes and reserves the right to adjust or change considerations or amounts contained in this document as changes in generally accepted requirements may dictate.

NOW, THEREFORE, BE IT RESOLVED that \$68,805,157 is the County Appropriations Limit for those appropriations funded from the proceeds of taxes for the Fiscal Year 2016-17.