



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION APPROVING TRANSFER OF RESIDUAL FUNDS IN FUND 1629 DARKHORSE ESA TO FUND 1630 DARKHORSE IMPROVEMENTS AND DIRECTING THE AUDITOR-CONTROLLER TO CLOSE FUND 1629 DARKHORSE ESA AND AMENDING THE FISCAL YEAR 2016/17 BUDGET (4/5 AFFIRMATIVE VOTE REQUIRED)

WHEREAS, pursuant to Nevada County Ordinance 2276 the Nevada County Board of Supervisors authorized a development fee for electrical service availability for Phase 3 parcels in the Darkhorse subdivision; and

WHEREAS, the General Fund advanced \$9,795 for the purpose of fulfilling the contractual obligation with PG&E; and

WHEREAS, the Nevada County Community Development Agency has collected a development fee from all affected parcels; and

WHEREAS, the Nevada County Community Development Agency has repaid the General Fund \$9,795 plus \$347.21 in interest; and

WHEREAS, all other administrative costs in support of this electrical service availability have been paid; and

WHEREAS, Fund 1629, established for this purpose, has approximately \$101.70 left.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Supervisors of the County of Nevada that the purpose of the Darkhorse ESA Fund 1629 has been completed and that any residual monies in Fund 1629 should be transferred to the Darkhorse Improvements Fund 1630.

BE IT FURTHER RESOLVED that the Nevada County Board of Supervisors directs the Auditor-Controller to release Fund 1629 Fund Balance in the amount of \$1,046 and amend the Fiscal Year 2016/17 Darkhorse budgets as follows:

Increase Budget:

1629-30120-322-1000/521520	\$1,593
1629-30120-322-1000/550700	\$102
1630-20708-325-2000/474000	\$102

Decrease Budget:

1629-30120-322-1000/531130	\$348
1629-30120-322-1000/538551	\$301

BE IT FURTHER RESOLVED that the Nevada County Board of Supervisors directs the Auditor-Controller that upon the transfer of residual funds to close Fund 1629.