



Information and General Services Department

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NEVADA COUNTY BOARD OF SUPERVISORS

Board Agenda Memo

MEETING DATE: December 11, 2018

TO: Board of Supervisors

FROM: **Steve Monaghan, Chief Information Officer**

SUBJECT: Resolution approving a budget amendment to the 2018/19 Capital Facilities Budget for the purchase of the property located at 12984 Combie Road, Auburn, California, (APN 11-181-03-000) (4/5 affirmative vote required)

RECOMMENDATION: Adopt the Resolution

FUNDING: The property purchase will be made from the Capital Facilities 2018/19 General Fund budget. A budget amendment has been included in the amount of \$30,588 for the property purchase and the payment of any taxes or fees associated with the sale.

BACKGROUND: On July 17, 2018, the Board of Supervisors approved Resolution 18-372 authorizing the application for the County to purchase the property located at 12984 Combie Road, Auburn, California (APN 11-181-03-000) through a Chapter 8 sale. Subsequently, on August 14, 2018 the Board of Supervisors adopted Resolution 18-406 authorizing an Agreement for the Nevada County Treasurer and Tax Collector to sell the tax defaulted property to Nevada County. This purchase agreement was approved by California State Controller Office on August 29, 2018.

Revenue and Taxation Code specifies that the purchase price may not be less than all unpaid taxes, delinquent penalties and interest, redemption penalties, redemption fee, and actual cost for notification both by mail and in person, recording fees, state fees, county fees and publication costs. The resolution presented will amend the Capital Facilities 2018/19 budget in the amount of \$30,588 to accommodate the purchase of the tax defaulted property.

Item Initiated and Approved by: Steve Monaghan