

# Nevada County

## CALIFORNIA MICROBUSINESS COVID-19 RELIEF GRANT PROGRAM (MBCRG)

- MBCRG was created to assist qualified California microbusinesses that have been significantly impacted by the COVID-19 pandemic
- \$2500 grants to eligible microbusiness applicants
- Administered by the California Office of the Small Business Advocate (CalOSBA) through county agencies
- County Executive Office applied for grant funds November 23, 2021, and received notice of intent to award \$122,860.90 on December 22, 2021



January 25, 2022

# MBCRG Intent of Funding

The intent of the funding is to provide relief to the hardest to reach microbusinesses and entrepreneurs.

*Pursuant to grant guidelines, Nevada County will:*

**Identify and engage eligible microbusinesses that face systemic barriers to access capital, including but not limited to, businesses owned by women, minorities, veterans, individuals without documentation, individuals with limited English proficiency, and business owners located in low-wealth and rural, communities.**



# Eligible Microbusinesses

Qualified microbusiness means an entity that meets and self-certifies all of the following criteria:

- ❖ The microbusiness began its operation prior to December 31, 2019.
- ❖ The microbusiness is currently active and operating or has a clear plan to reopen when the state permits reopening of the business.
- ❖ The microbusiness was significantly impacted by COVID-19 pandemic.
- ❖ The microbusiness had less than fifty thousand dollars (\$50,000) in revenues in the 2019 taxable year.
- ❖ The microbusiness currently has fewer than five full-time equivalent employees and had fewer than five full-time equivalent employees in the 2019 and 2020 taxable years.
- ❖ The microbusiness is not a business excluded from participation in the California Small Business COVID-19 Relief Grant Program, as specified in paragraph (2) of subdivision (f) of Section 12100.82.



# Nevada County Microbusiness Grant Process

- Outreach to microbusinesses
- Finalize simple application
- Bring contract to Board for Sierra Business Council to administer grants (February)
- Open application (Goal: late February)
- 43 grants available
- Application period open 4-5 weeks
- Ongoing: Outreach and provide support to applicants

*Open second and subsequent rounds if funding not fully expended.*



# Recommended action:

- Adopt the attached resolution

Questions?

