



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

NOTICE OF ACCEPTANCE AND COMPLETION FOR CASCADE CROSSING – PHASE 4, FM 13-002 – DISTRICT 2

WHEREAS, the County of Nevada (950 Maidu Avenue, Nevada City, California 95959) adopted Resolution 16-517 on October 25, 2016, approving Final Map 13-002 “Cascade Crossing – Phase 4” and included the approval of a Subdivision Improvement Agreement; and

WHEREAS, Final Map 13-002 “Cascade Crossing – Phase 4” consists of further development of the original three-phase subdivision map project completed under FM04-004; and

WHEREAS, said improvements were completed to the satisfaction of Nevada County Department of Public Works and certified by the Project Engineer on February 13, 2018; and

WHEREAS, in accordance with the Agreement, all security to secure the faithful performance of the Agreement shall, upon acceptance of the full and satisfactory construction of the improvements by the County, be reduced to 10% of the actual cost of work for a maintenance period of one year; and

WHEREAS, all bonds posted by the Subdivider to secure payment for labor and materials shall be released upon the full and satisfactory construction of the improvements by the County.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Nevada County Board of Supervisors determines:

1. The improvements in and for the Final Map 13-002 “Cascade Crossing” Subdivision – Phase 4 are hereby accepted.
2. The Clerk of the Board is hereby authorized to release the subdivision bond for faithful performance upon recordation of the notice of completion.
3. The Clerk of the Board is hereby authorized to release the subdivision bond for labor and materials in the amount of \$76,237 forty (40) days following the effective date of this resolution, provided no claim is made thereon.
4. The Clerk of the Board is hereby authorized to release the warranty bond in an amount of \$76,237 to guarantee improvements one year and one day following the effective date of this resolution, provided no claim is made thereon.