

GSFA RESOLUTION NO. 17-10

RESOLUTION OF THE BOARD OF DIRECTORS OF THE GOLDEN STATE FINANCE AUTHORITY APPROVING EMERGENCY DISASTER ASSISTANCE FOR RESIDENTS OF THE COUNTIES OF BUTTE, MENDOCINO, NAPA, NEVADA, YUBA, AND LAKE AFFECTED BY THE CATASTROPHIC 2017 FIRES, AND AUTHORIZING THE EXECUTIVE DIRECTOR TO ENTER INTO AGREEMENTS RELATING THERETO

WHEREAS, the Golden State Finance Authority (“GSFA”) is a joint powers authority comprised of member and associate member counties and cities, which provides affordable housing and energy efficiency programs; and

WHEREAS, extremely dry conditions continue to exist in many parts of California; and

WHEREAS, devastating fires during 2017 have resulted in multiple residents being left homeless in the Counties of Butte, Mendocino, Napa, Nevada, Yuba, and Lake; and

WHEREAS, the State of California and/or the United States Government have declared each of the fire-stricken areas to be a disaster area; and

WHEREAS, GSFA desires to provide assistance to those individuals and families who have lost their primary residence for an extended period of time or have otherwise experienced financial loss that impairs their ability to maintain housing in the State and Federally declared disaster area;

NOW THEREFORE, BE IT RESOLVED, as follows:

- I. GSFA hereby allocates a total amount of Eight Hundred and Thirty Seven Thousand Dollars (\$837,000) of unrestricted funds to be used for emergency disaster assistance to assist residents in in the Counties of Butte, Mendocino, Napa, Nevada, and Yuba who meet either of the following criteria:
 1. Displaced by the fire due to destroyed or damaged residences located within the State and Federal declared disaster area:
 - The destroyed or damaged residence must have been primary residence of the beneficiaries immediately prior to the disaster (owner-occupied or rental);
 - The damage has not permitted occupant(s) to return to the residence for at least 30 days;
 - Or**
 2. Suffered loss of income or similar financial loss that impairs their ability to obtain or maintain housing as a direct result of the aforementioned fire.

The above funding shall be allocated to assist residents of the affected counties based on residences destroyed in each county in proportion to the number of residences

destroyed, as determined by the Executive Director in consultation with the affected counties. An example of such calculation is as follows:

COUNTY	RESIDENCES DESTROYED	FUNDING ALLOCATION
Butte	116	\$ 77,550
Mendocino	350	\$ 233,986
Napa	569	\$ 380,394
Nevada	30	\$ 20,056
Yuba	187	\$ 125,015
Totals	1,252	\$ 837,000

Each funding allocation shall be provided directly to a county entity or tax-exempt nonprofit corporation, as determined by the Executive Director, within the respective counties for assistance for the costs of providing temporary housing and/or shelter and/or with efforts to obtain permanent residence to individuals and families that have been displaced due to the loss of their residence from the fires.

- II. In addition to the funds provided under Paragraph I, any funds returned to GSFA under that certain *Agreement for Residence Emergency Disaster* between the Golden State Finance Authority and the County of Lake, dated February 5, 2016 and amended December 15, 2016, shall be allocated to assist residents in the Counties of Butte, Mendocino, Napa, Nevada, and Yuba in the same proportions as the funds provided under Paragraph I. Such funds shall be used to assist residents of the affected counties in the same manner, and subject to the same restrictions, as funds provided under Paragraph I.
- III. The County of Lake is hereby authorized to use \$100,000 of the funding provided under Section 3 of Amended Resolution No. 15-09, approved by the Golden State Finance Authority Board of Directors on September 30, 2016, to assist residents of Lake County affected by the 2017 fires. Such funds shall be used to assist residents of Lake County in the same manner, and subject to the same restrictions, as funds provided under Paragraph I. Except as expressly provided in this section, Amended Resolution No. 15-09 shall remain in full force and effect.
- IV. The Executive Director is hereby authorized to enter into an Agreement or Amendment in substantially the form set forth in Attachment "A" hereto with a county entity or tax-exempt nonprofit corporation in each of the above counties to effectuate the purposes of this Resolution.

PASSED APPROVED AND ADOPTED by the Board of Golden State Finance Authority, the 6th day of December 2017, by the following vote:

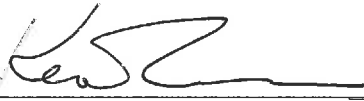
AYES: Alpine, Amador, Butte, Calaveras, Del Norte, Glenn, Humboldt, Imperial, Inyo, Lake, Lassen, Mariposa, Mendocino, Merced, Mono, Napa, Nevada, San Benito, Shasta, Sierra, Siskiyou, Sutter, Tehama, Trinity, Tuolumne, Yolo, Yuba

NOES: 0

ABSENT: Colusa, El Dorado, Madera, Modoc, Placer, Plumas

ABSTAIN: 0

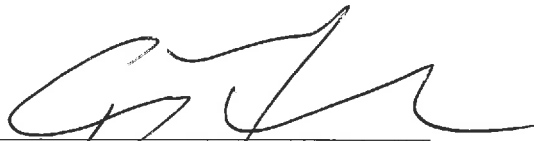
Golden State Finance Authority



Chair of the Board

I certify that the foregoing resolution is a true and accurate copy of GSFA Resolution No. 17-10, approved by the governing board of the Golden State Finance Authority on December 6, 2017 in Sacramento, California.

Date: December 6, 2017



Assistant Secretary