



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION APPROVING AMENDMENT NO. 4 FOR THE EXTENTION OF THE LEASE AGREEMENT WITH WILDWOOD WEST INVESTORS FOR THE NEVADA COUNTY LIBRARY IN THE WILDWOOD COMMERCIAL CENTER, 11252 AND 11254 PLEASANT VALLEY ROAD, PENN VALLEY, FOR THE PERIOD DECEMBER 1, 2023 THROUGH NOVEMBER 30, 2028, AND AUTHORIZING THE CHAIR OF THE BOARD OF SUPERVISORS TO EXECUTE THE LEASE

WHEREAS, the Nevada County Library has leased 3,500 square feet of space in the Wildwood Commercial Center located at 11336 Pleasant Valley Road in Penn Valley since March 2002, and the current lease authorized through Resolution 16-423 expired July 31, 2018, and subsequently amended through Resolutions 18-444 ,18-552 and 19-107 to extend the term of the lease through November 30, 2023; and

WHEREAS, the lease will be for a term of five years commencing on December 1, 2023 and ending on November 30, 2028; and

WHEREAS, base rent for the 5-year term will be \$2,044 per month plus operating expenses at a fixed rate of \$856 per month for a total monthly rent payment of \$2,900 and with annual rent increases limited to no more than 3%.

NOW, THEREFORE, BE IT RESOLVED that the Nevada County Board of Supervisors hereby directs that:

1. The Board approves in substantially the form attached hereto, Amendment No. 4 to the Commercial Lease Agreement by and between Wildwood West Investors and the County of Nevada for Library space located at 11252 and 11254 Pleasant Valley Road in Penn Valley for the period beginning December 1, 2023 and ending November 30, 2028.

2. The Board Chair is authorized to execute the Amendment No. 4 of Lease Agreement on behalf of the County of Nevada and that in all other respects, the prior agreement of the parties shall remain in full force and effect except the amended item herein.

Funding: 1 165-60201-586-1000/521800