

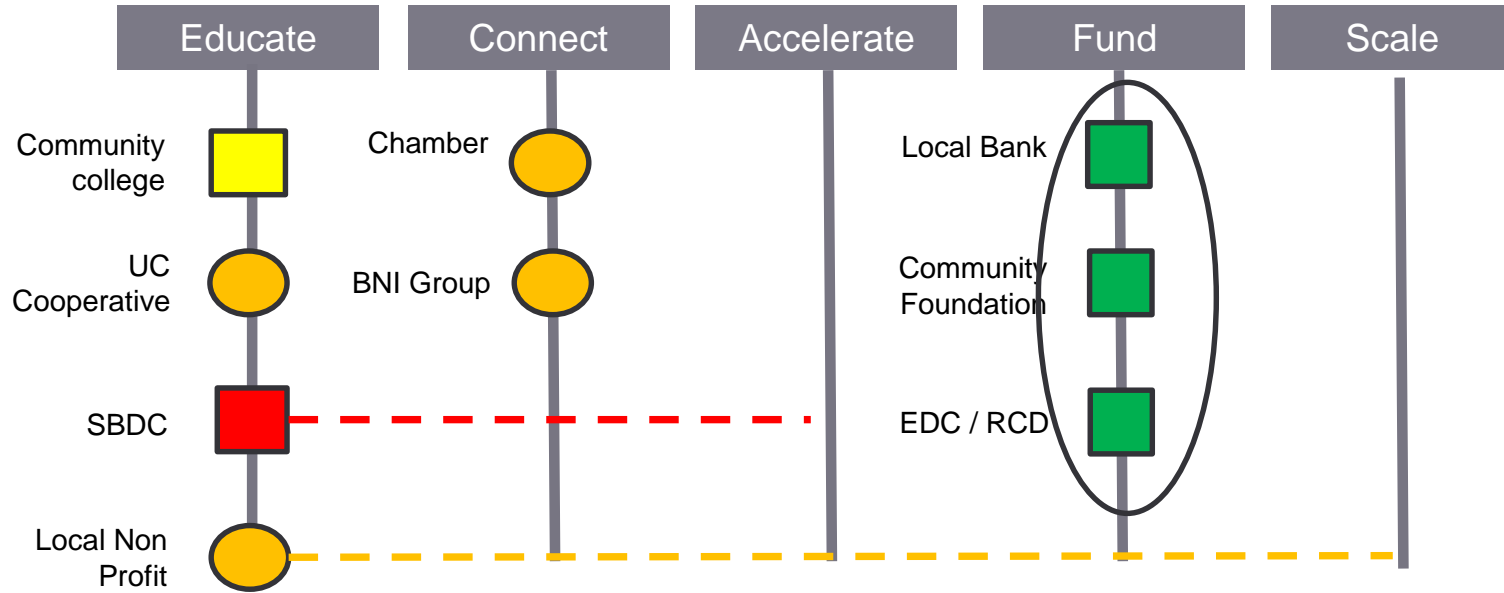
ECONOMIC DEVELOPMENT INCENTIVES PRESENTATION

Nevada Co Board of Supervisors

April 8, 2025



Rural Entrepreneurial Ecosystem Map



Priority Initiative Goal Alignment

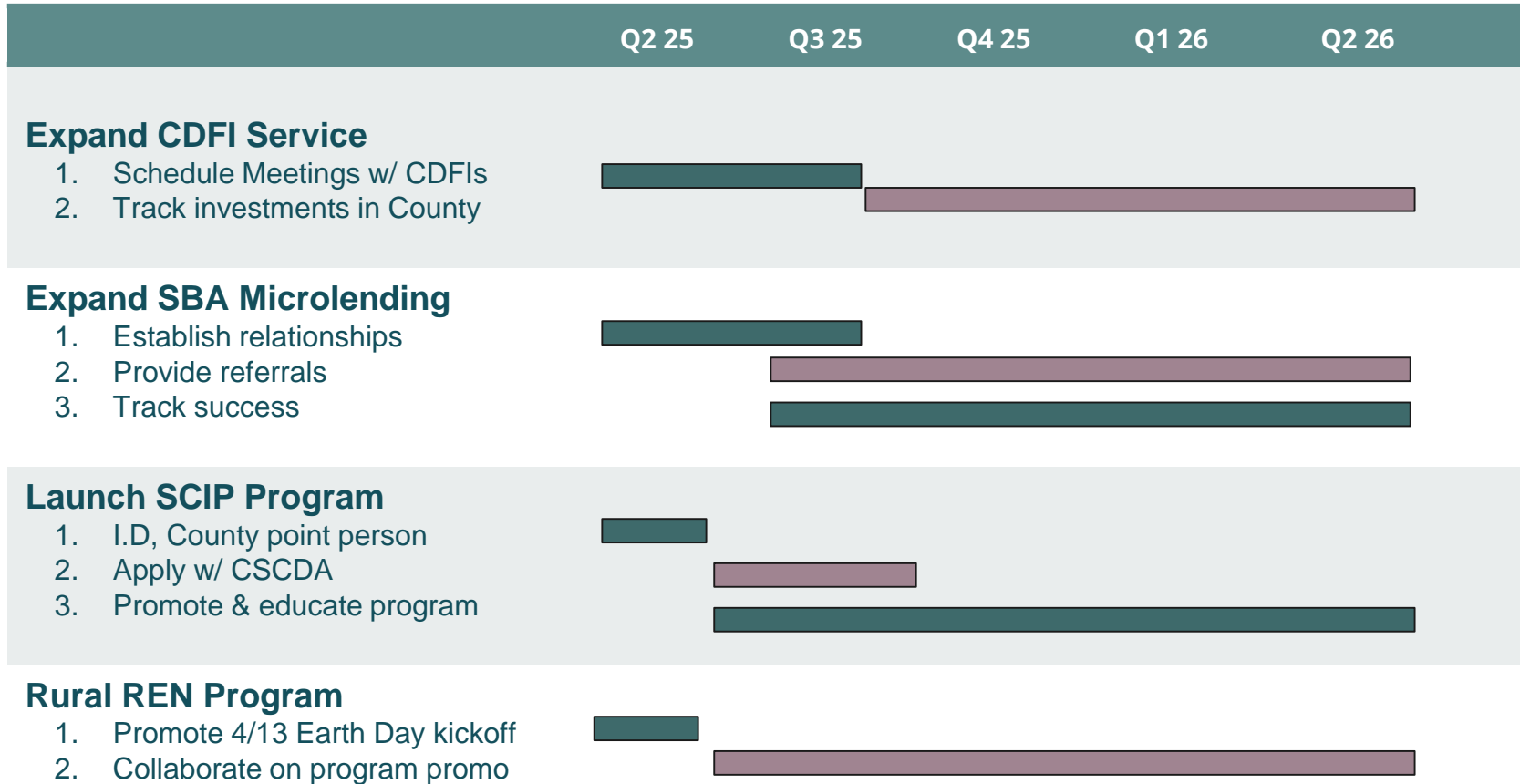
Goal	Initiative
Align with “Grow from Within” Mindset	SCIP – Statewide Community Infrastructure Program CDFI – Community Development Finance Institutions
Focus on Key Sectors	SBA Microenterprise Lending
Increase Economic Development Support & Investment	Rural Renewable Energy Network
Boost County Visibility	SCIP Funded Projects
Provide Tools & Information for Business Growth	CDFI Partnerships Community Loan Fund

Priority One Initiatives

Most Accessible with Minimal Investment

	Next Steps	County Investment Required (Time)
Expand CDFI Service	Contact Community Vision, 3Core and TMC Community Capital	Economic Development Manager
Expand SBA Microenterprise & other Lending	Work with California Capital, TMC, Statewide CDC or other SBA microenterprise intermediary	Economic Development Manager and key outreach partners
Launch SCIP Program	Apply for program with CSCDA	Tax Assessor's Office & Building Department
Rural REN Program	Collaborate on outreach to local businesses and homeowners	Public Information Officer

Suggested Timeline - Priority One Initiatives



SCIP Program

Statewide Community Infrastructure Program

- Nevada County becomes a member of CSCDA and Board passes a resolution
- County creates outreach strategy
- Developer applies directly to CSCDA
- Typically used for large projects (\$10 million or more)
- Used by Placer Co, Grass Valley, & Truckee PUD



Typically used for housing development

Priority Two Initiatives

Analyze Required Effort and Investment

	Next Steps	County Investment
Small Business Loan Fund	<ul style="list-style-type: none">• Determine need & lending terms• Identify Intermediary• Codify underwriting & program guidelines• Fund & Market program	<ul style="list-style-type: none">• Upfront match or challenge grant (\$250k)

Small Business Loan Fund

Case Study Lodi Hometown Microloan Program

- 5 yr loans of up to \$50,000
- 5% fixed interest rate
- Businesses w/ 10 or fewer employees
- Used for equipment, working capital, inventory, etc
- Administered by CA Capital
- Partners with SBDC



Questions ?

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