



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

APPROVE A FUNDING AGREEMENT WITH THE NEVADA COUNTY TRANSPORTATION COMMISSION

WHEREAS, this approval includes the use of Regional Surface Transportation Program Exchange Funds (RSTP); and

WHEREAS, this agreement authorizes the Nevada County Transportation Commission (NCTC) to perform contract management and oversight of the RSTP Exchange Funds distributed to Nevada County; and

WHEREAS, Nevada County is eligible to use RSTP Exchange Funds for projects as authorized under Article XIX of the California State Constitution; and

WHEREAS, Nevada County has agreed to participate with NCTC, local and state agencies, the general public and the private sector in planning efforts to identify and plan policies, strategies, programs and actions that maximize and implement the regional transportation infrastructure; and

WHEREAS, NCTC desires to enter into an Agreement with Nevada County to document and formalize the terms and conditions of NCTC's Funding Agreement; and

WHEREAS, funds, when received, shall be deposited into accounts:

1114-30104-702-1000/401500

1114-30104-702-1000/445303

1114-30107-703-1000/445303

1114-30154-702-1000/445303 (dependent upon specific approved projects)

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Nevada County Board of Supervisors approves the Funding Agreement with the Nevada County Transportation Commission to use RSTP Exchange Funds for projects authorized under Article XIX of the California State Constitution and that the Chair of the Board of Supervisors is hereby authorized to execute the Funding Agreement on behalf of the County of Nevada.